

When Recorded, Mail To:
Kirton McConkie
Attn: Robert C. Hyde
Kirton McConkie Building
50 East South Temple
Salt Lake City, UT 84145
Fax (801) 321-4893

11446575
8/8/2012 1:57:00 PM \$14.00
Book - 10044 Pg - 1070-1072
Gary W. Ott
Recorder, Salt Lake County, UT
KIRTON & MCCONKIE
BY: eCASH, DEPUTY - EF 3 P.

(Space above for Recorder's use only)

ASSIGNMENT OF NOTICE OF PERMISSIVE USE OF LAND

THIS ASSIGNMENT OF NOTICE OF PERMISSIVE USE OF LAND is made this 5TH day of June, 2012, by and between PROPERTY RESERVE, INC., a Utah nonprofit corporation ("Assignor"), and CITY CREEK RESERVE, INC., a Utah nonprofit corporation ("Assignee"), with respect to that certain Notice of Permissive Use of Land, dated January 3, 2003, and recorded on January 21, 2003 as Entry No. 8499609 in Book 8723 at Page 3334 of the records of the Salt Lake County Recorder, as subsequently assigned to Assignor pursuant to that certain Assignment of Notice of Permissive Use of Land, dated December 14, 2009, and recorded on December 16, 2009 as Entry No. 10860534 in Book 9789 at Page 2034 of the records of the Salt Lake County Recorder (collectively, the "Notice").

RECITALS

- A. Assignor is the current fee simple owner of certain real property located in Salt Lake City, Utah, which is more particularly described in the Notice and on Exhibit "A" attached hereto (the "Property").
- B. Assignor has agreed to transfer the Property to Assignee, in addition to other certain real property located in Salt Lake City, Utah, which includes the Property as well as additional, adjacent property.
- C. Assignor wishes to assign and transfer to Assignee and Assignee wishes to acquire from Assignor, as an integral part of the aforementioned transfer, the interest of Assignor in the Notice and all rights appurtenant thereto.

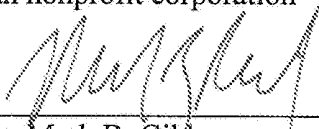
NOW THEREFORE, for valuable consideration, the receipt and sufficiency of which are acknowledged, Assignor hereby covenants and agrees as follows:

- 1. Assignor hereby assigns, transfers and conveys to Assignee, all right, title and interest of the Assignor in and to the Notice, including any and all rights arising from, appurtenant to or inherent in the terms, covenants and conditions of the Notice.
- 2. Assignor represents that the Notice has not been cancelled, terminated, revoked or extinguished in whole or in part by Assignor.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date set forth above.

PROPERTY RESERVE, INC.,
a Utah nonprofit corporation

MSM

By: 
Name: Mark B. Gibbons
Its: President

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

On this 5th day of June, 2012, personally appeared before me Mark B. Gibbons, known or satisfactorily proved to me to be the President of Property Reserve, Inc., a Utah nonprofit corporation, who acknowledged to me that he signed the foregoing instrument as President for said corporation.


Notary Public for the State of Utah

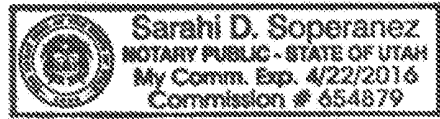


Exhibit A

Beginning at the Southeast corner of Lot 2, Block 39, Plat "A", Salt Lake City survey, and thence North 0 degrees 1'26" West a distance of 412.5 feet, thence South 89 degrees 58'34" West a distance of 16.5 feet, thence South 0 degrees 1'23" East a distance of 32.69 feet, thence South 0 degrees 31'31" East a distance of 10.32 feet, thence West a distance of 3.74 feet, thence South a distance of 6.3 feet, thence East a distance of 3.79 feet, thence South 0 degrees 1'31" East a distance of 7.38 feet, thence West a distance of 1.87 feet, thence South a distance of 4.77 feet, thence East a distance of 1.83 feet, thence South 0 degrees 3'30" West a distance of 54.34 feet, thence South 0 degrees 14'15" East a distance of 44.01 feet, thence North 89 degrees 56'46" West a distance of 5.27 feet, thence South 1 degree 59'38" West a distance of 6.37 feet, South 1 degree 56'26" West a distance of 10.75 feet, thence South 0 degrees 57'17" East a distance of 17.43 feet, thence South 1 degree 22'25" East a distance of 50.49 feet, thence South 1 degree 42'6" East a distance of 60.42 feet, thence South 0 degree 17'14" East a distance of 43.08 feet, thence South 0 degree 32'0" East a distance of 20.38 feet, thence South 54 degrees 16'42" West a distance of 20.18 feet, thence South 29 degrees 16'10" West a distance of 20.77 feet, thence South 15 degrees 3'15" West a distance of 5.91 feet, thence South 25 degrees 33'34" West a distance of 9.13 feet, thence North 89 degrees 57'49" East a distance of 50.56 feet to the point of beginning.

Tax Parcel No.: 16-06-306-009