

2220135

OPTION

In consideration of \$1.00 and other consideration, M-B Super Tire Market Inc. and --- of Salt Lake County, State of Utah, Optionor, grant.s to Tom N. Soter, ONLY and --- Optionee, the option to purchase the hereinafter described property for the purchase price of \$340,000.00, to be exercised by giving written notice thereof to Optionor at Salt Lake City, County of Salt Lake, State of Utah, at any time on or before December 10, 1967, at 1:00 o'clock P. M. If this Option is exercised, then after receiving written notice thereof, Optionor will furnish Optionee with an abstract of title brought up to the date of exercise of the Option or a policy of title insurance in the amount of the purchase price and, upon payment of the purchase price due, will deliver to Optionee a good and sufficient Warrantee deed conveying marketable fee simple title to the hereinafter described property, free and clear of all encumbrances except as herein mentioned. The consideration paid for this Option shall NOT be credited on the purchase price.

DESCRIPTION OF PROPERTY

Commencing at NW cor. lot 3, Block 39 Plat A, SLC Survey, S. 5 rds. E. 10 rds. N. 122.5 ft., W. 5 rds. S. 15 ft. W.5 rds. S. 25 ft. to beginning. Commencing at SE cor. lot 4, Block 39, Plat A, Salt Lake City Survey, N. 2.5 rods. W. 10 rds. S. 65.25 Ft. E. 10 rds. N. 24 ft. to beginning. Commencing at SW cor. lot 7, Block 39, Plat A, Salt Lake City Survey, N. 45.1 ft. E. 154 ft. S. 5.6 ft. E. 10 ft. S. 39.5 ft. W. 164 ft. to beginning.

ENCUMBRANCES

Presently with Blair Enterprises under lease purchase agreement

Dated at Salt Lake City, Utah this 10th day of October, 1967.

M-B Super Tire Market Inc.

A. M. Dennis - VP. Optionor

Both the optionor and the optionee agree that this option voids any and all previous agreements written or oral. If optionee does not exercise this option it will be returned to the optionor and marked void and signed to this effect at that time by the optionee.

Dorothy L. Billis, Sec.

Tom N. Soter Optionee

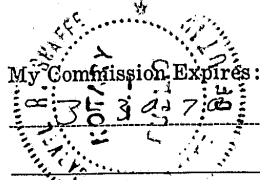
STATE OF Utah } COUNTY OF Salt Lake } ss.

On the 10 day of October, 1967, personally appeared before me Tom N. Soter and ---, the signers of the above and foregoing instrument, who duly acknowledged to me that they executed the same.

A. M. Dennis - VP.

Notary Public

Residing at Davis County



Recorded OCT 23 1967 at 1:25^P m.
Request of Tom Sater
Fee Paid HAZEL TAGGART CHASE
Recorder, Salt Lake County, Utah
\$ 3.00 By Lynn Jones Deputy
Ref. 1421 E. 3010 So.
city

Filed _____
Indexed _____
Clerk _____
County _____

