

<p>WHEN RECORDED SEND TO:</p> <p>Norma G. Wood P.O. Box 1324 West Jordan, Utah 84084</p>	<p>13474594 11/25/2020 1:42:00 PM \$40.00 Book - 11068 Pg - 5095-5097 RASHELLE HOBBS Recorder, Salt Lake County, UT RAY QUINNEY & NEBEKER BY: eCASH, DEPUTY - EF 3 P.</p> <p>Space above for County Recorder's use</p>
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TPN: 20-27-300-018-0000

WATER LEASE AGREEMENT

This Water Lease Agreement ("Agreement") is entered to be effective as of the 19th day of November, 2020 (the "Effective Date") between Norma G. Wood, as the owner of the "Applicable Water" identified below ("Lessor"), and Norma G. Wood, as Trustee of The Glen H. Wood Sheltered Trust, established on May 9, 2012, and her successors and assigns, as owner of the Property ("Lessee"). This Agreement is based upon the following understanding:

A. Lessor is the owner of certain water rights, specifically including **1.0** acre feet of water included as part of Water Right 59-5575 (the "Applicable Water").

B. Lessor desires to lease such Applicable Water to Lessee, and Lessee's successors and assigns as owner of the "Property", for Lessee's use with respect to the following real property (the "Property"):

Lot 1, Wood's Ranch 5-Acre Development, according to the official plat thereof on file with the Salt Lake County Recorder's office.

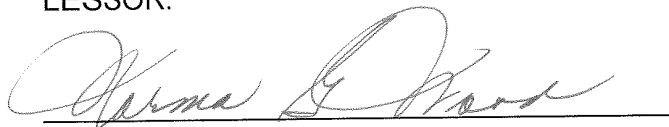
Lessee desires to lease such Applicable Water from Lessor, in accordance with the terms and conditions of this Agreement.

NOW THEREFORE, FOR \$10.00 AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH IS HEREBY ACKNOWLEDGED, Lessor leases to Lessee, and Lessee leases from Lessor, for a term expiring on the earlier of (i) ninety nine (99) years or (ii) the date that a change application is approved by the Utah Division of Water Rights permanently allocating such Applicable Water to the Property, the Applicable Water described above, for domestic and related uses in connection with Lessee's use of the Property. Lessor and Lessee acknowledge and agree that the rights, title and interest of Lessee in and to this Agreement may be transferred, assigned and sold only to any successors or assigns of Lessee who own title

to the Property. Lessee shall ensure that the water leased to Lessee pursuant hereto is beneficially used on the Property. All of the provisions, rights and obligations contained in this Agreement shall be binding upon and inure to the benefit of all owners of the Property, and their respective successors, assigns, heirs, devisees, executors, administrators, representatives, lessees, sublessees, and all other persons or entities acquiring either tenement, or any portion thereof or interest therein. All of the provisions, agreements, rights, powers, covenants, conditions, obligations and easements contained in this Agreement shall be covenants running with the Property. This document contains the entire agreement between the parties with respect to the lease, ownership and use of the Applicable Water. This Agreement shall be governed by and interpreted in accordance with the laws of the State of Utah. If any provision herein shall be invalid or prohibited under applicable law, such provision shall be ineffective to the extent of such invalidity or prohibition without invalidating the remainder of such provision or the remaining provisions of this Agreement.

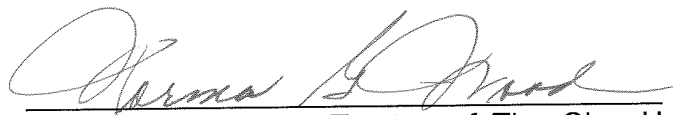
IN WITNESS WHEREOF, Lessor and Lessee have executed this Agreement to be effective as of the Effective Date.

LESSOR:



Norma G. Wood

LESSEE:

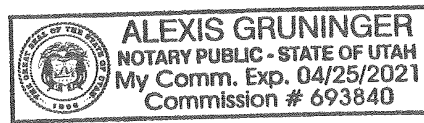


Norma G. Wood, as Trustee of The Glen H. Wood Sheltered Trust, established on May 9, 2012

STATE OF UTAH)
)ss:
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 19th day of November, 2020, by Norma G. Wood.

Alexis Gruninger
Notary Public



STATE OF UTAH)
)ss:
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 19th day of November, 2020, by Norma G. Wood, as Trustee of The Glen H. Wood Sheltered Trust, established on May 9, 2012.

Alexis Gruninger
Notary Public

