

WHEN RECORDED RETURN TO:

Salt Lake County Planning Division
2001 South State Street
Salt Lake City, Utah 84190-4200

6556275

ACKNOWLEDGEMENT, DISCLOSURE AND AGREEMENT

REGARDING DEVELOPMENT OF PROPERTY LOCATED WITHIN A NATURAL HAZARDS SPECIAL STUDY AREA.

The undersigned (print), Security Capital Pacific Trust, hereby certify(ies) to be the owner(s) of the hereinafter described real property located within Salt Lake County, State of Utah:

Parcel Street Address : 4500 South Riverboat Road

Legal Description: (For Subdivisions Use Lot# and Sub. Name, For Others Attach Separate Sheet)

See Attached Parcel A and Parcel C Descriptions

Acknowledge(s) and Disclose(s):

1. The above-described property is either partially or wholly located within a Natural Hazards Special Study Area as shown on the Natural Hazards Map adopted by the Board of County Commissioners of Salt Lake County pursuant to Ordinance No. 1074 for:

- SURFACE FAULT RUPTURE
- HIGH LIQUEFACTION POTENTIAL
- MODERATE LIQUEFACTION POTENTIAL
- AVALANCHE PATH
- ROCKFALL PATH

6556275
01/24/97 10:48 AM**NO FEE**
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
SL CO PLANNING
REC BY: B GRAY DEPUTY - WI

2. A site specific natural hazards study and report has been prepared for the above-described property which addresses the nature of the hazards and their potential effect on the proposed development of the property and the occupants thereof in terms of risk and potential damage. The report and conditions and requirements for development of the property are on file with the Salt Lake County Development Services Division in File No. 01-95-2281 which is available for public inspection.

BK758466014

In consideration for approval by Salt Lake County of the development of the above-described property, I/we do hereby agree and covenant to comply with all of the following conditions and requirements for development set by the Salt Lake County Planning Commission or Development Services Director to minimize potential adverse effects from natural hazards: Design and build development in accordance with geotechnical consultant recommendations; Kleinfelder, report dated January 26, 1996 & letter dated May 17, 1996.

This agreement shall be a covenant running with the land and shall be binding upon the undersigned, any future owners, encumbrancers, their successors, heirs and assignees.

X May 29, 1996

Date

X Gary R. Truitt VP
Signature(s) of (s)

(USE THIS SECTION IF SIGNING AS AN INDIVIDUAL)

X STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this _____ day of _____, 19____, by _____

Names (s)

My Commission Expires:

Notary Public
Residing at _____

(USE THIS SECTION IF SIGNING AS A CORPORATION OR PARTNERSHIP)

X STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 29 day of May, 1996, by Gary Truitt

Name

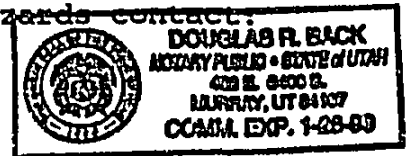
Vice President, on behalf of Security Capital Pacific Trust.
Title Corporation/partnership

My Commission Expires:

1/28/99
Notary Public
Residing at Salt Lake

For more information in understanding geologic hazards contact:

SALT LAKE COUNTY GEOLOGIST
Planning Division #N3700
2001 South State Street
Salt Lake City, UT 84190-4200
(801) 468-2061



BK7584PG0015

PARCEL A DESCRIPTION

Beginning at a point on the Easterly right of way the Riverboat Road Dedication description said point being South $0^{\circ}12'15''$ East (basis of bearing) along the section line 2338.90 feet and East 4092.89 feet from the Northwest corner of Section 2, Township 2 South, Range 1 West, Salt Lake Base and Meridian; thence $N30^{\circ}49'17''W$ 81.14 feet to a tangent curve, thence left an arc length of 118.64 feet, the radius bears $S59^{\circ}10'43''W$ 399.50 feet through a left angle of $17^{\circ}00'53''$, thence $N47^{\circ}50'10''W$ 113.96 feet to a Right-of-way of UP&L, thence North $19^{\circ}38'00''$ East 1219.56 feet, thence $N67^{\circ}47'40''E$ 495.43 feet to the top of the West bank of the Jordan River, thence Southeasterly along said river bank the following courses; South $31^{\circ}23'44''$ East 90.00 feet, South $11^{\circ}28'13''$ East 147.73 feet, South $09^{\circ}42'11''$ West 513.30 feet, South $9^{\circ}52'35''$ East 183.11 feet, South $20^{\circ}33'24''$ East 109.07 feet, South $39^{\circ}50'29''$ East 112.84 feet, South $62^{\circ}40'26''$ East 104.24 feet, South $59^{\circ}30'29''$ East 108.15 feet, South $63^{\circ}27'22''$ East 108.41 feet, South $37^{\circ}46'41''$ East 231.36 feet, to a point on the North boundary of the Salt Lake County Property; thence along said property line West 94.65 feet, thence South 320.47 feet to a point on a curve to the left and on the Northerly right-of-way line of the 4700 South Expressway, the radius point of said curve being South $0^{\circ}56'31''$ East 1985.08 feet, thence Westerly along the arc of said curve and along said right-of-way line 332.58 feet, thence North $45^{\circ}51'55''$ West 498.16 feet, thence North $57^{\circ}35'13''$ West 112.32 feet and South $80^{\circ}57'58''$ West 162.52 feet, thence $S25^{\circ}47'00''$ E 39.80 feet to a fence line, thence along a fenceline South $31^{\circ}07'00''$ West 22.20 feet, thence South $01^{\circ}56'00''$ West 23.65 feet, thence South $14^{\circ}57'00''$ East 21.40 feet to a fence corner, thence South $70^{\circ}00'00''$ West 208.89 feet to the point of beginning. Containing 28.65 Acres.

PARCEL C

Beginning at a point which is $S61^{\circ}53'25''E$ 4367.26 feet from the Northwest corner of Section 2, Township 2 South, Range 1 West, Salt Lake Base and Meridian; the basis of bearing for the description is $S00^{\circ}12'15''E$ between the Northwest and West section corners of said section; thence $N19^{\circ}38'00''E$ 847.00 feet to a tangent curve, which radius bears $N70^{\circ}22'00''W$ 15.00 feet; thence northerly through an angle of $64^{\circ}25'22''$ for an arc length of 16.86 feet to a reverse curve which radius bears $N45^{\circ}12'38''E$ 60.00 feet; thence to the right through an angle of $199^{\circ}41'04''$ for an arc length of 209.11 feet to a non-tangent line; thence $S19^{\circ}38'00''W$ 981.77 feet; thence $N47^{\circ}50'10''W$ 64.96 feet to the point of beginning. Containing 1.44 Acres.

BK 7584 PG 0016