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10/03/2006 02:10 PM \$0.00
Book - 9360 Pg - 3872-3874
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
SL CITY PUBLIC UTILITIES
1530 S WEST TEMPLE
SLC UT 84115
BY: ZJM, DEPUTY - WI 3 P.

When Recorded Please return to:
Salt Lake City Public Utilities
Attention: Karryn Greenleaf
1530 South West Temple
Salt Lake City, Utah 84115

Space above for County Recorders Use

Salt Lake County Parcel ID No. 15-16-452-021
Salt Lake County Parcel Id no. 15-16-452-005

ZJM
3P.

HOLD HARMLESS AGREEMENT

INTERNATIONAL WAY, L.L.C., a Utah limited liability company, 79.10% interest, whose mailing address is 1425 E Harvard Avenue, Salt Lake City, Utah 84105, and 39/42, L.L.C., a Utah limited liability company 20.90% interest by it's managing members, FERRO INVESTMENTS, a Utah limited liability company and Vasilios Priskos, an individual, whose mailing address is 51 East 400 South #210 Salt Lake City, Utah ("Owner"), has requested to build below the recommended elevation on property known as Lot 2, Pioneer Square Industrial Park Plat "C", according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder.

The undersigned, the owners of Lot 27, Pioneer Square Industrial Park Plat 'B', and Lot 2, Pioneer Square Industrial Park Plat 'C', do hereby indemnify and hold harmless Salt Lake City Corporation and Salt Lake County of any liability and damages from on-site flooding from the CWA #3 canal, located immediately south of the aforementioned property, which may result from the existing, proposed or future grades of the parking areas and structures, and do hereby waive any and all claims for damages which the undersigned may have against Salt Lake City Corporation and Salt Lake County relating to any such flooding which may result from such existing, proposed and future grades.

INTERNATIONAL WAY L. L. C.,
a Utah limited liability company



By: MUFFY FERRO
Its: MANAGER

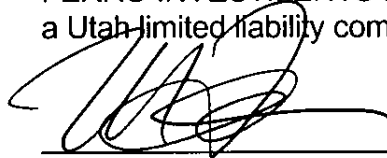
39 / 42 L. L. C.
a Utah limited liability company

By it's managing members,



By: VASILIOS PRISKOS,
Its: MANAGER

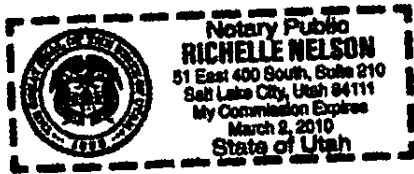
FERRO INVESTMENTS L. L. C.,
a Utah limited liability company



By: MICHAEL A. FERRO
Its: MANAGER

STATE OF UTAH)
 :SS.
County of Salt Lake)

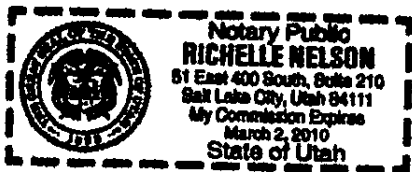
On September 17 personally appeared before me Muffy Ferro, who being by me duly sworn did say that she is manager of International Way L. L. C., a Utah limited liability company and said person acknowledged to me that said company executed the same.



Richelle Nelson
NOTARY PUBLIC, residing in Salt
Lake City, Utah

STATE OF UTAH)
 :SS.
County of Salt Lake)


On September 27, personally appeared before me Michael A. Ferro, who being by me duly sworn did say that he is manager of Ferro Investments L. L. C. managing member of 39/42, L.L.C, a Utah limited liability company and said person acknowledged to me that said company executed the same.



Richelle Nelson
NOTARY PUBLIC, residing in Salt
Lake City, Utah

STATE OF UTAH)
 :SS.
County of Salt Lake)

On September 21, personally appeared before me Vasilios Priskos, who being by me duly sworn did say that he is managing member of 39/42, L.L.C, a limited liability company and said person acknowledged to me that said company executed the same.


NOTARY PUBLIC, residing in Salt
Lake City, Utah

