

**RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:**

Nora Ablutz, Paralegal
Bryan Cave HRO
1700 Lincoln Street, Suite 4100
Denver, CO 80203-4541

ENTRY NO. 00955522

10/19/2012 08:38:30 AM B: 2152 P: 0426

Substitution of Trustee PAGE 1/4

ALAN SPRIGGS, SUMMIT COUNTY RECORDER

FEE 89.00 BY PARK CITY TITLE



Above Space for Recorder's Use Only

SUBSTITUTION OF TRUSTEE

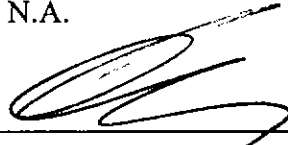
PARK CITY TITLE COMPANY, whose address is 1670 Bonanza Drive, Suite 105, Park City, UT 84060, is hereby appointed as successor trustee under that Deed of Trust to Public Trustee, Assignment of Leases and Rents, Security Agreement, Financing Statement and Fixture Filing from DV Luxury Resort, LLC, a Delaware limited liability company, as Grantor, to Founders Title Company, as Trustee, for the benefit of Citibank, N.A., as Beneficiary, recorded with the Recorder for County of Summit, Utah on **August 3, 2012 as Entry No. 00950632, in Book 2140 at page 1348**, pertaining to the following described real property situated in Summit County, State of Utah:

See Exhibit A attached hereto and made a part hereof.

A copy of this Substitution of Trustee has been mailed to all persons as required by Utah Code Ann. §§ 57-1-22(3) and 57-1-26 (Supp. 2007).


Dated this 11th day of October, 2012.

CITIBANK, N.A.

By: 
Name: _____
Title: _____
Jens Krause
Director

State of California)
County of Los Angeles)
SS

On this 11th day of October, 2012, Jens Krause did personally appear before me, proved to me on the basis of satisfactory evidence to be the person whose name is subscribed on this instrument, and acknowledged that he/she is the Director of Citibank, N.A. and that the within and foregoing instrument was signed in behalf of the said entity.



NOTARY PUBLIC

My Commission Expires:

January 26th, 2013

[SEAL]



EXHIBIT A

All that certain real property situated in the County of Summit, State of Utah, described as follows:

LOT C OF PARCEL B-2 EMPIRE VILLAGE SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT AND RECORDED AS MAY 23, 2007, AS ENTRY NO. 814178, IN THE OFFICE OF THE SUMMIT COUNTY RECORDER.

EXCEPTING THEREFROM ALL MINERAL AND SUBSURFACE RIGHTS INCLUDING ALL MINE TUNNELS, INCLUDING, BUT NOT LIMITED TO, THE MINE TUNNELS CONVEYED IN THE QUITCLAIM DEED RECORDED AUGUST 27, 2002, AS ENTRY NO. 630269, IN BOOK 1468, AT PAGE 1147.

AND

ALL UNITS OF THE HOTEL & RESIDENCES AT EMPIRE CANYON RESORT, ACCORDING TO THE CONDOMINIUM PLAT RECORDED IN THE OFFICE OF THE SUMMIT COUNTY RECORDER ON JANUARY 20, 2010, AS ENTRY NO. 890518, AND THE FIRST AMENDMENT TO CONDOMINIUM PLAT RECORDED JUNE 23, 2011, AS ENTRY NO. 925198 (THE "CONDOMINIUM PLAT") AND THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE RESIDENCES AT EMPIRE CANYON RESORT RECORDED IN THE OFFICE OF THE SUMMIT COUNTY RECORDER ON JANUARY 20, 2010, AS ENTRY NO. 890520, IN BOOK 2018, AT PAGE 0001 AND THE FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR THE RESIDENCES AT EMPIRE CANYON RESORT RECORDED JUNE 23, 2011, AS ENTRY NO. 925199, BOOK 2085 AT PAGE 1245 (THE "RESIDENTIAL DECLARATION") AND AS FURTHER DEFINED IN AND MADE SUBJECT TO THAT CERTAIN MASTER DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR THE HOTEL AND RESIDENCES AT EMPIRE CANYON RESORT RECORDED IN THE OFFICE OF THE SUMMIT COUNTY RECORDER ON JANUARY 20, 2010, AS ENTRY NO. 890519, IN BOOK 2017, AT PAGE 1884 (THE "MASTER DECLARATION") TOGETHER WITH AN UNDIVIDED INTEREST IN THE NON-EXCLUSIVE EASEMENT RIGHTS OVER THE ACCESS AREA, THE PARKING AREA, THE STORAGE AREA AND THE BALCONY/PATIO AREA APPURTENANT TO SUCH UNIT, AS DESIGNATED ON THE CONDOMINIUM PLAT.

LESS AND EXCEPTING UNITS 820, 841, 844, 845, 852, 853, 861, 881, 930, 941, 952, 963, 1004, 1005, 1034, 1082, 1150, 1151, 1182, AND PS2.

TOGETHER WITH THE GENERAL EASEMENT ACROSS THE DALY WEST SHAFT SITE FOR ACCESS TO THE DALY WEST SHAFT AND USE, OPERATION AND MAINTENANCE AND REPAIR OF EXISTING UTILITY LINES AS RESERVED IN THE SPECIAL WARRANTY DEED RECORDED AUGUST 27, 2002 AS ENTRY NO. 630270, IN BOOK 1468, AT PAGE 1153.

EV-B-2-C

The following is shown for informational purposes only: Tax Parcel No. HRECRC-1, HRECRC-2, HRECRC-3, HRECRC-4, HRECRC-5, HRECRC-6, HRECRC-7, HRECRC-8, HRECRC-9, HRECRC-10, HRECRC-601, HRECRC-733, HRECRC-740-1AM, HRECRC-771, HRECRC-801, HRECRC-802, HRECRC-807, HRECRC-808, HRECRC-821, HRECRC-830, HRECRC-831, HRECRC-840, HRECRC-850, HRECRC-851, HRECRC-860, HRECRC-863, HRECRC-864, HRECRC-880, HRECRC-883, HRECRC-886, HRECRC-901, HRECRC-902, HRECRC-905, HRECRC-906, HRECRC-920, HRECRC-921, HRECRC-933, HRECRC-940, HRECRC-944, HRECRC-945, HRECRC-950, HRECRC-951, HRECRC-953, HRECRC-960, HRECRC-961, HRECRC-962, HRECRC-980, HRECRC-981, HRECRC-983, HRECRC-984, HRECRC-1001, HRECRC-1002, HRECRC-1003, HRECRC-1020, HRECRC-1021, HRECRC-1031, HRECRC-1032, HRECRC-1040-1AM, HRECRC-1041-1AM, HRECRC-1042-1AM, HRECRC-1043-1AM, HRECRC-1050, HRECRC-1051, HRECRC-1052, HRECRC-1062, HRECRC-1063, HRECRC-1081, HRECRC-1083, HRECRC-1152, HRECRC-1162, HRECRC-1202, HRECRC-1250-1AM, HRECRC-1252-