



Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

TC-582
Rev. 1/03

1969 Farmland Assessment Act, Utah Code 59-2-515 (Amended in 1992)

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Owner's name: SOA INVESTMENTS LTD, Telephone: 801-722-4508, Date of application: April 22, 2010, Owner's mailing address: 166 W 100 SOUTH, City: LEHI, State: UT, ZIP code: 84043

Lessee (if applicable) and mailing address: Cold Spring Ranch, Sherwin + Orallyn Altral, 78 S. 200 W. Lehi ut 84043

Table with columns: Land Type, Acres, Orchard, Irrigated pastures, Other (specify), County (UTAH), Acres (Total on back, if multiple)

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

Property Serial Number: 58:023:0126
COM N 1338 FT FR SE COR. OF SW 1/4 OF SEC. 11, T5S, R1W, SLB&M.; E 1329 FT; N 91 FT; N 32 DEG 23' 0" W 113 FT; N 6 DEG 50' 0" W 389 FT; N 9 DEG 41' 0" E 244 FT; N 65 DEG 4' 0" W 672 FT; S 39 DEG 10' 0" W 837.03 FT; S 17 DEG 49' 32" E 24.61 FT; S 48 DEG 18' 38" W 36.28 FT; S 77 DEG 23' 5" W 24.04 FT; S 39 DEG 10' 0" W 403.86 FT; S 50 DEG 7' 0" W 127 FT; E 270 FT TO BEG. AREA 24.549 AC.

Property Serial Number: 58:023:0138
COM N 1352.96 FT & E 2363.76 FT FR SW COR. SEC. 11, T5S, R1W, SLB&M.; N 50 DEG 7' 0" E 148 FT; N 39 DEG 10' 0" E 380.09 FT; S 77 DEG 23' 7" W 45.03 FT; N 12 DEG 1' 42" W 92.29 FT; N 89 DEG 45' 49" E 129.13 FT; N 39 DEG 10' 0" E 1076.48 FT; N 62 DEG 17' 0" W 433 FT; S 39 DEG 41' 0" W 216 FT; S 54 DEG 10' 0" W 986.83 FT; S 17 DEG 7' 23" E 247.71 FT; S 10 DEG 19' 33" E 534.61 FT; E 53.01 FT TO BEG. AREA 18.398 AC.

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 120 days after change in use.

Owner: Robert Altral, Corporate name, Owner, Owner

Notary Public

Notary Public signature: Cathy B Pace, Date: 4-22-10, Place notary stamp in this space: CATHY B. PACE NOTARY PUBLIC - STATE OF UTAH, 222 WEST 100 NORTH SPRINGVILLE, UT 84683 COMM. EXP. 6-12-2011

County Assessor Use: [X] Approved (subject to review), [] Denied, Assessor Office Signature: Diane Garcia, Date: 4/22/2010

\$11.00