

WHEN RECORDED, MAIL TO:

D.R. Horton, Inc.,
12351 S. Gateway Park Place #D100,
Draper, UT 84020

Tax Parcel ID Nos. 58-036-0057; 58-036-0058

QUITCLAIM DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, SUBURBAN LAND RESERVE, INC., a Utah corporation, of 51 S. Main Street, Suite 301, Salt Lake City, Utah 84111, as Grantor, hereby QUITCLAIMS to D.R. HORTON, INC., a Delaware corporation, of 12351 South Gateway Park Place, #D100, Draper, UT 84020, as Grantee the real property located in Utah County, Utah, described as follows (the "**Property**"):

See attached Exhibit A, incorporated by reference to this document.

SUBJECT TO current taxes and assessments, zoning laws, rules and regulations, and to the reservations, easements, covenants, conditions, restrictions, encumbrances, and other rights or interests of record or enforceable at law or equity.

RESERVING specifically unto Grantor (to the extent not already reserved by any other third party): (i) all water and water rights of any and all kinds, including (without limitation) shares of stock in water companies, (ii) all minerals, coal, carbons, hydrocarbons, oil, gas, chemical elements and compounds, whether in solid, liquid or gaseous form, and all steam and other forms of thermal energy, on, in, or under the above-described Property, and (iii) all subsurface rights of any and all kinds to the extent not including in subsection (ii) above; provided, however, in all events Grantor does not reserve the right to use the Property or extract minerals or other substances from the Property above a depth of 500 feet, nor does Grantor reserve the right to use the surface of the Property in connection with the rights reserved herein.

[SIGNATURE TO FOLLOW]

IN WITNESS WHEREOF, Grantor has executed this Quitclaim Deed this 30 day of May, 2019.

GRANTOR:

SUBURBAN LAND RESERVE, INC.
a Utah corporation

By: *Adam T. Mauchley*
Name: Adam T. Mauchley
Its: Secretary

By: *Michael W. Johnson*
Name: Michael W. Johnson
Its: Vice President

STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)

On this 30 day of May, 2019, before me appeared Adam T. Mauchley to me personally known, who, being by me duly sworn, did say that he is the Secretary of SUBURBAN LAND RESERVE, INC., a Utah corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and Adam T. Mauchley acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Marilyn F. Nielson
Notary Public

My term expires:

08/09/2021

STATE OF UTAH)
) SS.
COUNTY OF SALT LAKE)



On this 30 day of May, 2019, before me appeared Michael W. Johnson to me personally known, who, being by me duly sworn, did say that he is the Vice President of SUBURBAN LAND RESERVE, INC., a Utah corporation, and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and Michael W. Johnson acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Marilyn F. Nielson
Notary Public

My term expires:

08/09/2021



EXHIBIT A

(Legal Description of the Property)

ALL OF THAT REAL PROPERTY DESCRIBED IN DEED ENTRY NO. 17913:1958 LESS THAT REAL PROPERTY DESCRIBED IN DEED ENTRY NO. 163124:2006 IN THE OFFICIAL RECORDS OF UTAH COUNTY LOCATED IN SECTION 24, TOWNSHIP 5 SOUTH, RANGE 1 WEST, SALT LAKE BASE & MERIDIAN, SARATOGA SPRINGS, UTAH COUNTY, UTAH, AS SURVEYED AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED N0°07'43"W ALONG THE QUARTER SECTION LINE 21.28 FEET FROM THE SOUTH 1/4 CORNER OF SECTION 24, TOWNSHIP 5 SOUTH, RANGE 1 WEST, SALT LAKE BASE & MERIDIAN; THENCE N0°07'43"W ALONG THE QUARTER SECTION LINE AND AN EXISTING FENCE LINE 1724.32 FEET; THENCE CONTINUING ALONG SAID FENCE LINE THE FOLLOWING THREE (3) COURSES: N0°03'19"W 78.67 FEET; THENCE N89°42'00"E 332.11 FEET; THENCE S0°22'00"E 798.30 FEET TO THE INTERSECTION WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF THAT REAL PROPERTY DESCRIBED IN DEED ENTRY NO. 117221.2013 IN THE OFFICIAL RECORDS OF UTAH COUNTY; THENCE N89°45'14"E ALONG SAID SOUTH LINE AND ITS EXTENSION 529.42 FEET TO AN EXISTING FENCE CORNER; THENCE S0°05'00"E ALONG AN EXISTING FENCE LINE 1008.89 FEET TO THE NORTH LINE OF THAT REAL PROPERTY DESCRIBED IN DEED ENTRY NO. 167823:2006 IN THE OFFICIAL RECORDS OF UTAH COUNTY; THENCE ALONG SAID NORTH LINE THE FOLLOWING SIX (6) COURSES: N89°46'30"W 44.62 FEET; THENCE N89°43'48"W 256.26 FEET; THENCE S89°41'22"W 239.13 FEET; THENCE S89°56'36"W 278.42 FEET; THENCE N89°32'36"W 44.87 FEET; THENCE WEST 0.86 FEET TO THE POINT OF BEGINNING.

CONTAINS: ±26.10 ACRES

Cked by JJB 20 Feb. 2019