

OPTION

R # 34807

In consideration of \$ 10,000

J. NORTON JACOB

and \_\_\_\_\_ of UTAH County, State of UTAH

Optionor, grant to JOHN JACOB and JOHN LONG \$10.00 & other

Optionee, the option to purchase the hereinafter described property for the purchase price of \$ consideration,

to be exercised by giving written notice thereof to Optionor at \_\_\_\_\_, County of

UTAH, State of UTAH, at any time on or before 11-15-2001

19\_\_\_\_, at 5:00 o'clock P. M. If this Option is exercised, then after receiving written notice thereof,

Optionor will furnish Optionee with an abstract of title brought up to the date of exercise of the Option or a policy of title insurance in the amount of the purchase price and, upon payment of the purchase price due,

will deliver to Optionee a good and sufficient WARRANTY deed conveying marketable fee simple

title to the hereinafter described property, free and clear of all encumbrances except as herein mentioned. The

consideration paid for this Option shall be credited on the purchase price.

DESCRIPTION OF PROPERTY

SEE ATTACHED SCHEDULE "A"

ENT. 771 BK 4162 PG 587  
RANDALL A. COVINGTON  
UTAH COUNTY RECORDER  
1997 Jan 06 11:12 am FEE 13.00 BY JRD  
RECORDED FOR PROVO LAND TITLE COMPANY

ENCUMBRANCES

NONE

Dated at PROVO, UTAH

this 17th

day of DECEMBER, 19 96

*J. Norton Jacob*  
J. NORTON JACOB

Optionor

STATE OF UTAH }  
COUNTY OF UTAH } ss.

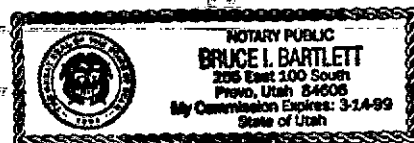
On the 17TH day of DECEMBER, 19 96

me J. NORTON JACOB and \_\_\_\_\_, the signers of the above and foregoing instrument, who duly acknowledged to me that they executed the same.

*[Signature]*  
Notary Public

My Commission Expires: 3-14-99

Residing at PROVO, UTAH



## SCHEDULE "A"

## PARCEL #1:

The Northeast quarter of the Northeast quarter of Section 12, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

## PARCEL #2:

Lot (the Northwest quarter of the Northwest quarter) and the West half of the Northeast quarter of the Northwest quarter of Section 7, Township 6 South, Range 1 West, Salt Lake Base and Meridian.