

MUTUAL CANCELLATION AGREEMENT

2992471

THIS AGREEMENT, made this 9 day of August, 1977, by and between CORRIN JULANDER, whose address is 1929 West North Temple, Salt Lake City, Utah, hereinafter referred to as First Party, and HUSKY OIL COMPANY, formerly Husky Oil Company of Delaware, a corporation with offices at 600 South Cherry Street, Denver, Colorado, 80222, hereinafter referred to as Husky,

WITNESSETH:

IN CONSIDERATION of the mutual release by each party of the obligations imposed upon the other, and of other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged and confessed, each of the parties hereto agrees that the following written agreements between the parties hereto shall be and are hereby cancelled and terminated, effective the 13 day of June, 1977:

That certain Lease Agreement 6M on Husky Location No. 7196, Salt Lake City, Utah dated May 8, 1975, the legal description of which is as follows: Beginning at the South line of North Temple Street at a point 89°58'38" East 327' South 66.60' from a Salt Lake City survey monument at the center of North Temple Street and the West line of Section 34, Township 1 North, Range 1 West, running thence East 246', South 150', West 246', North 150' to point of beginning, Salt Lake County, Utah

IT IS UNDERSTOOD AND AGREED by and between the parties hereto that any and all rights, obligations, claims, demands, and duties arising out of the existence or performance of any of the agreements described herein, or any and all other written or oral agreements by and between the parties, or the business relationship between the parties, relating to the same subject matter, are hereby terminated, cancelled, liquidated, held for naught and released as of the date designated in the preceding paragraph, except for indebtedness and credits relating to the purchase of petroleum products and TBA by First Party.

IN WITNESS WHEREOF, the parties have executed this Agreement the day and year first above written.

Witness or Attest:

[Signature]

[Signature]
Corrin Julander
First Party

Attest:

[Signature]
Assistant Secretary

HUSKY OIL COMPANY

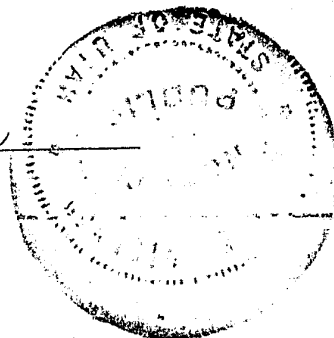
By: *[Signature]*
F. J. Tilleman, Manager
Light Oil Marketing

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On this 13th day of August, 1977, personally appeared before me Corrin Julander, the signer of the above instrument, who duly acknowledged to me that he executed the same.

Witness my hand and official seal.

Larrie Nielsen
Notary Public



My commission expires: May 5, 1981

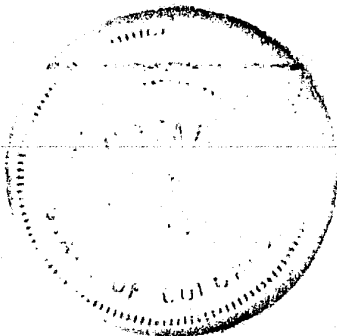
STATE OF COLORADO)
) ss.
COUNTY OF ARAPAHOE)

On this 31 day of August, 1977, personally appeared before me F. J. Tilleman, who being by me duly sworn did say that he is the Manager, Light Oil Marketing of Husky Oil Company, and that said instrument was signed in behalf of said corporation by authority of its by-laws, and said F. J. Tilleman acknowledged to me that said corporation executed the same.

Witness my hand and official seal.

Betty M. Miller
Notary Public

My commission expires June 2, 1978.



Recorded SEP 6 1977 at 911a m.
Request of Husky Oil

KATIE L. DIXON, Recorder
Salt Lake County, Utah

s. 500 By Patricia L. Brown Deputy
Patricia Brown

Legal Dept. REF. 600 So Cherry St. Denver, Colo 80222