* Show as Sub-Paragraph to Deed of Trust #11536394

The Deed of Trust shown as Entry No. 11536394 herein was subordinated to the lien of that certain Deed of Trust recorded as Entry No. 11755412 herein pursuant to the terms of the Intercreditor and Subordination Agreement recorded November 6, 2013 as Entry No. [11755551](http://www.cottonwoodtitle.com/wp-content/uploads/pubdocs/119011-JCP/11755551.pdf) in Book 10190 at Page 9088.

* Show as Sub-Paragraph to Deed of Trust #11536395

The Deed of Trust shown as Entry No. 11536395 herein was subordinated to the lien of that certain Deed of Trust recorded as Entry No. 11755412 herein pursuant to the terms of the Intercreditor and Subordination Agreement recorded November 6, 2013 as Entry No. [11755551](http://www.cottonwoodtitle.com/wp-content/uploads/pubdocs/119011-JCP/11755551.pdf) in Book 10190 at Page 9088.

* Show as Sub-Paragraph to UCC #11536709

The UCC Financing Statement shown as Entry No. 11536709 herein was subordinated to the lien of that certain Deed of Trust recorded as Entry No. 11755412 herein pursuant to the terms of the Intercreditor and Subordination Agreement recorded November 6, 2013 as Entry No. [11755551](http://www.cottonwoodtitle.com/wp-content/uploads/pubdocs/119011-JCP/11755551.pdf) in Book 10190 at Page 9088.

* Show separate numbered Exception

Intercreditor and Subordination Agreement by, between and among U.S. Bank National Association, in its capacity as trustee for the Series 2013 Bonds (the “Series 2013 Trustee”), U.S. Bank National Association, in its capacity as trustee for the Series 2012 Bonds (the “Series 2012 Trustee”), the United States of America, acting through the Rural Housing Service, United States Department of Agriculture (the “USDA”) and AgCredit, ACA for itself and as agent/nominee for AgCredit, FLCA (”AgCredit”), recorded November 6, 2013 as Entry No. [11755551](http://www.cottonwoodtitle.com/wp-content/uploads/pubdocs/119011-JCP/11755551.pdf) in Book 10190 at Page 9088.