

This instrument prepared by:
United West Title
961 S Orem Blvd
Orem, UT 84058
UW-11982

ENT87452:2021 PG 1 of 1
Andrea Allen
Utah County Recorder
2021 May 10 01:39 PM FEE 40.00 BY SM
RECORDED FOR United West Title
ELECTRONICALLY RECORDED

Subordination Agreement

Whereas, Fifty Mill, LLC, is the owner and holder of a note executed by Dynamic Equity, LLC that is secured by that certain deed of trust by and between Dynamic Equity LLC as Trustor and Vanguard Title Insurance Agency as Trustee for the benefit of Fifty Mill, LLC dated April 24, 2020 and recorded in the Utah County's Recorder's Office, in the State of Utah on April 27, 2020 as Entry No. 54802:2020 ("Fifty Mill Deed of Trust"), and

Whereas, the Bank of Utah ("BOU"), has requested Fifty Mill, LLC to subordinate the Fifty Mill Deed of Trust on the to secure a note as hereinafter set forth, and

Whereas, Fifty Mill, LLC has agreed to subordinate the Fifty Mill Deed of Trust in accordance with this Subordination Agreement.

Now, therefore, in consideration of good and valuable consideration, Fifty Mill, LLC agrees to subordinate the Fifty Mill Deed of Trust to a deed of trust (the "BOU Deed of Trust") executed by Dynamic Equity, LLC to secure a note payable to the order of BOU, due as set out therein, with respect to that g certain property in Utah County, Utah, described as follows, to wit:

Part of Lot 2, THE YARD Plat "B" SUBDIVISION, including a vacation of 400 North Commercial Subdivision, according to the Official Plat thereof as recorded in the Office of the Utah County Recorder, State of Utah.

It is agreed and understood that this Subordination Agreement covers only the property hereinabove described and shall be limited to the BOU Deed of Trust , or any renewals and extensions thereof, and no further or otherwise, which the BOU Deed of Trust is being recorded simultaneously herewith.

In Witness Whereof, this instrument has been executed on this the 28 day of ^{April} ~~20~~ 21.

Fifty Mill, LLC

By: Steve Hutchings manager of 400 mill, LLC who
Its: is manager of Fifty mill, LLC
State of Utah)

County of)

On the 28 day of April, 20~~20~~²¹, personally appeared before me, the signer(s) of the above Subordination Agreement, who being personally known to me, or of whose identity was proven to me, who duly acknowledged to me that he/she executed the same (and if a corporation, the executing officer(s) being duly sworn acknowledged that they were the officer(s) or agent(s) of the corporation as above specified and that the instrument was executed on behalf of such corporation by authority of its By-Laws or resolution duly adopted).

Julie Nelson Notary Public

