

****WARRANTY DEED****
(CORPORATE FORM)
CORRECTION DEED

LEUCADIA FINANCIAL CORPORATION, FORMERLY KNOWN AS TERRACOR, A UTAH CORPORATION, a corporation organized and existing under the laws of the State of Utah, with its principal office at SALT LAKE state of UTAH, 84102,

Grantor(s)

hereby CONVEYS AND WARRANTS TO:

Delaun Blake and Willhelmena W. Blake, Husband and Wife, as joint tenants
Grantee (s)

of Erda, county of Tooele, State of UTAH 84074 for the sum of:
TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION*****
the following described tract(s) of land in Tooele County, State of Utah:

See Exhibit "A" attached hereto and by this referenced made a part hereof.

Subject to easements, restrictions and rights of way appearing of record or enforceable in law and equity.

The officers who sign this Deed hereby certify that this Deed and the transfer represented thereby was duly authorized under a resolution duly adopted by the board of directors of the grantor at a lawful meeting duly held and attended by a quorum.

In witness whereof, the grantor has caused its corporate name and seal to be hereunto affixed by its duly authorized officers this 30th day of November, A.D. 1994.

Attest:

LEUCADIA FINANCIAL CORPORATION
By:

Corinne Ann Maki
Assistant Secretary Corinne Ann Maki

L.W. Pinnock V.P.
L.W. Pinnock, Vice President
Willhelmena Blake

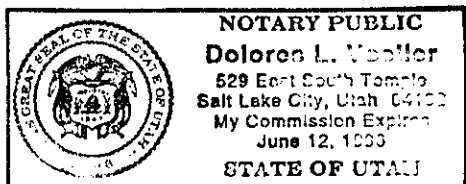
(CORPORATION SEAL)

BOOK 392
072751
PAGE 388-389
EN W PT V AB W

95 MAR 22 AM 10:33
DONNA S. MCKENNA
TOOELE COUNTY RECORDER
DEPUTY DM FEE 15.00

STATE OF UTAH)
SS.
COUNTY OF SALT LAKE)

On the 30th day of November, A.D. 1994 personally appeared before me L.W. Pinnock and Corinne Ann Maki who being by me duly sworn did say, each for himself, that she/he, the said L.W. Pinnock is the Vice Pres. and he/she, the said Corinne Ann Maki is the ASST. SECRETARY of LEUCADIA FINANCIAL CORPORATION, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors and said L.W. Pinnock and Corinne Ann Maki each duly acknowledged to me that said corporation executed the same and that the seal affixed is the seal of the corporation.



Dolores L. Voller
NOTARY PUBLIC
MY RESIDENCE IS: 529 EAST SOUTH TEMPLE
SALT LAKE CITY, UTAH 8410 388

EXHIBIT 'A'

Beginning at the quarter corner (stone and tack) common to Sections 9 and 16, Township 2 South, Range 4 West, Salt Lake Base and Meridian, Tooele County Utah: Beginning at a point which is North 89°55'05" East 786.11 feet from said quarter corner and traversing thence as follows: South 63°08'03" West 1244.10 feet; thence North 00°49'06" West 469.42 feet; thence South 88°55'23" West 986.35 feet; thence North 00°50'04" East 109.12 feet; thence North 01°25'00" East 963.87 feet; South 86°01'48" East 868.28 feet; thence South 70°17'32" East 88.69 feet; thence South 33°37'23" East 149.32 feet; thence South 56°09'08" East 65.71 feet; thence North 88°45'16" East 76.43 feet; thence South 39°11'20" East 82.68 feet; thence South 75°21'52" East 130.26 feet; thence North 74°38'59" East 177.05 feet; thence South 82°31'34" East 136.98 feet; thence North 23°27'51" East 58.58 feet; thence North 83°16'33" East 19.77 feet; thence South 42°34'35" East 106.22 feet; thence North 58°27'59" East 146.33 feet; thence South 79°45'45" East 69.54 feet; thence South 28°27'29" East 312.12 feet; thence South 81°18'57" East 96.26 feet; thence South 41°37'01" East 308.95 feet; thence South 63°08'03" West 367.65 feet to the point of beginning.

5-27-4
5-34-20

TOGETHER WITH the following right of way for ingress and egress: Commencing at a point on the Southerly boundary of the above described property and running in a Southerly direction to a point on the North Right of Way line of Highway 40.

Said Right of Way to be 25 feet in width.

EXCEPTING THEREFROM, any portion of the above described property lying North of the South line of Mill Creek on ditch, as said same may be found to intersect the herein described property.

As part of the consideration to Grantor, Grantee and its successors and assigns covenant and this conveyance is made subject to the restriction that the property conveyed herein shall never (a) be grazed over an average of one cow and calf or animal unit per acre per year on the 49.07 acres of land; (b) maintain a corral used as permanent year round livestock feed facility.

The owner of the subject property agrees to pay for any and all damages to Grantor, its successors and assigns and all property owners which may be damaged by a violation of these restrictive covenants, resulting from any violation of this agreement.

This covenant is considered binding on all assigns and successors that may purchase said property or portion thereof.

This Deed does not convey any water rights.