

PROPERTY TAX I.D 01-389-1323

WHEN RECORDED MAIL TO:  
AMERICA FIRST FEDERAL CREDIT UNION  
PO BOX 9199 OGDEN UT 84409

28650992.5/COOK

**SUBORDINATION AGREEMENT**

01-389-1323

Whereas, **JOSEPH M. COOK AND ANGELIQUE C. COOK** hereinafter referred to as owner(s) of the following described premises:

LOT 1323R, EAGLEPOINTE ESTATES PHASE 13, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE DAVIS COUNTY RECORDER'S OFFICE.


And whereas, **AMERICA FIRST FEDERAL CREDIT UNION**, hereinafter referred to as beneficiary is the holder of a certain note in the amount of **\$150,000.00** together with accrued interest, secured by a deed of trust, made by the owner in favor of the beneficiary and recorded in the office of the **DAVIS** county recorder on **5-17-2019** at entry number **3160788** of records; and whereas, **RANLIFE INC** hereinafter referred to as lender is loaning the principal sum of not more than **\$464,146.00** upon the note of the owner, secured by a deed of trust upon and covering the premises above described, and whereas to induce lender to make said loan the beneficiary has heretofore agreed and consented to subordinate the deed of trust so held by the beneficiary hereunder to the lien created by the deed of trust made by the lender.

Now therefore, beneficiary, in pursuance of the agreement and for good and valuable consideration, receipt of which is hereby acknowledged, does for himself his successors and assigns, hereby covenant, consent and agree to and with lender its successors and assigns, that said deed of trust in favor of the beneficiary is and shall continue to be to and subordinate in lien to the lien of the deed of trust in favor of said lender being recorded **8/30/2019** in book **7337** at page **528-543** as entry number **3183530** of official records.

DATED: July 29, 2019

AMERICA FIRST FEDERAL CREDIT UNION

STATE OF UTAH

  
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JODI PHILLIPS HOME EQUITY MANAGER

COUNTY OF WEBER

On this 29TH day of JULY, 2019 personally appeared before me, the undersigned, a Notary Public in said state, who being by me duly sworn, did say that she the said **Jodi Phillips** is the Home Equity Assistant Manager of **AMERICA FIRST FEDERAL CREDIT UNION** and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said **Jodi Phillips** duly acknowledged to me that said corporation executed the same

  
\_\_\_\_\_  
NOTARY PUBLIC  
MY COMMISSION EXPIRES:  
RESIDING AT:

