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 Gary W. Ott
 Recorder, Salt Lake County, UT
 FIRST AMERICAN NCS
 BY: eCASH, DEPUTY - EF 16 P.

PROPERTY RESTRICTIONS

RECORDING REQUESTED BY
 AND WHEN RECORDED MAIL TO:

LNR CPI Commerce Center, LLC,
 4350 Von Karman, Suite 200
 Newport Beach, California 92660
 Attention: Pat Galvin

(Space Above For Recorder's Use)

DECLARATION OF COVENANTS AND RESTRICTIONS

THIS DECLARATION OF COVENANTS AND RESTRICTIONS ("**Declaration**") is made as of the 8 day of MAY, 2009, by LNR CPI Commerce Center, LLC, a Utah limited liability company, together with its successors and assigns ("**Declarant**").

RECITALS:

- A. Declarant is the owner of certain tracts of land located in Salt Lake County, State of Utah, known as Lots 18, 19, 20, 21, and 22 of the Nin Tech East VII subdivision, as more particularly described on Exhibit A, attached hereto and incorporated herein (collectively, the "**Property**").
- B. Declarant, or an affiliate of Declarant, has the option to purchase Lots 16 and Lot 17 of the Nin Tech East VII subdivision (the "**Future Property**"). The Future Property is shown on the Site Plan attached hereto and incorporated herein as Exhibit B. Declarant reserves the right to record a notice or an amendment to this Declaration incorporating the Future Property as part of the Property that is subject to this Declaration.
- C. The Property and the Future Property is part of a commercial/industrial park that is owned or at one time was owned by Declarant or an affiliate of Declarant (the "**Project**"). Declarant intends that this Declaration operate as a framework for the development, maintenance, and operation of the Project and desires to impose certain covenants, conditions, and restrictions upon the Property for the mutual and reciprocal benefit and complement of the Project and for Declarant, on the terms and conditions hereinafter set forth.

NOW, THEREFORE, for and in consideration of the foregoing, Declarant does hereby declare, adopt, establish and impose the following covenants, conditions, and restrictions which shall be applicable to the Property, and it is hereby declared that the Property shall be held, transferred, improved, sold, and conveyed subject to the following covenants, conditions, and restrictions, which are for the purpose of protecting the value and desirability of the Project, and which shall run with the land and shall be binding upon, and inure to the benefit of, the Property and all parties having rights, title or interest in or to the Property or any part thereof, and their heirs, successors, and assigns. By accepting the transfer or conveyance of title to any parcel within the Property, such transferee accepts and agrees to the terms and conditions of this Declaration and shall have a privity relationship with Declarant under this Declaration.

1. Successors; Running with Land. The covenants and agreements in this Declaration are for and on behalf of Declarant, and on behalf of each successive owner, during his, her or their ownership of any portion of the Property and each party having any interest in the Property derived through any such owner. The covenants, conditions and restrictions in this Declaration shall be restrictive covenants that are binding upon and run with the Property for the duration of the Declaration. Every party who now or hereafter owns or acquires any right, title or interest in or to any portion of the Property, is and shall be conclusively deemed to have consented and agreed to this Declaration, whether or not any reference to this Declaration is contained in the instrument by which such party acquired an interest in the Property.

2. Cooperation with Adjoining Development. Each owner of a parcel within the Property, excluding Declarant, (an "Owner") shall reasonably cooperate with the development activities on adjoining properties within the Project, the Property, and the Future Property to facilitate ease of construction and to ensure that the development of the boundary areas between adjoining parcels are developed in an integrated and harmonious manner, including without limitation, meeting and conferring with adjoining parcel owners and modifying plans and specifications as reasonably necessary for (a) grading, (b) utilities, (c) drainage, and (d) landscaping features. The foregoing cooperation shall also include the cooperation of an Owner in allowing the Owner(s) of adjacent parcels to temporarily (for periods not to exceed one hundred twenty (120) days without the consent of the adjoining owner) encroach on the Property, to establish construction staging areas, subject to reasonable terms and conditions. Each Owner will in good faith attempt to expeditiously reach agreement with any party conducting construction activities on any adjoining parcels, provided in all events, (i) the encroaching party maintain reasonable liability insurance, naming the Owner as an additional insured; (ii) the encroaching party shall indemnify the Owner for all staging area activities upon such adjoining owner's property; (iii) the use of a staging area not unduly interfere with the use and development of the Owner's parcel; and (iv) the staging area shall be restored to the condition that existed prior to the use of such area as a staging area.

3. Erosion Control. Each Owner shall be responsible for the installation, maintenance and repair of all temporary erosion control systems and materials on the Owner's parcel in accordance with the standards of applicable governmental agency. If an Owner fails to so install, maintain and repair any such temporary erosion control, Declarant or the adjacent Owner detrimentally affected by the lack of such erosion control measures may enter onto such Owner's parcel to install, maintain and repair the temporary erosion control systems and

materials and the Owner of such parcel shall reimburse Declarant or the curing Owner one hundred percent (100%) of the costs incurred by Declarant or the curing Owner with respect to such installation, maintenance or repair within thirty (30) days of Declarant's or the curing Owner's demand.

4. Effect on Development of Property. The development potential of the Project will depend in substantial part upon the intensity of developments and uses in the Project in general, and on the Property in particular. In connection with the development, improvement, subdivision, entitlement and re-entitlement of the Property, the Owners will not take any action or position with respect to the Property or the remaining portions of the Project, which would delay or reduce or have the effect of delaying or reducing the entitlements, density, intensity of use, use or improvements to which Declarant is entitled for the Project as of the date Declarant first conveys the Owner's parcel. Without limiting the generality of the foregoing, the Owners shall not have the right to obtain, and shall not seek or process any right or entitlement with respect to its parcel that would cause a delay or reduction, of any right or entitlement which would or could have a material adverse effect on Declarant's right and ability to develop, improve, entitle and re-entitle any portion of the Property or Future Property. Each Owner shall cooperate with Declarant's effort to complete any obligations of Declarant's that LNR is required to complete pursuant to any contract pertaining to the Property or the Future Property, including without limitation, permitting Declarant to enter the Property as needed or convenient to complete Declarant's contractual obligations.

5. Construction. The Property is subject to certain restrictions ("**Restrictions**") as contained in that certain (a) Special Warranty Deed dated December 30, 2008, from Ninigret Technology East, L.C. ("**Ninigret**") to LNR and recorded on December 31, 2008 as Entry No. 10589626 in Book 9670 at Page 33 of the Official Records (the "**Vesting Deed**"), and (b) Declaration of Covenants, Conditions, and Restrictions recorded on September 19, 2003 as Entry No. 8824654 in Book 8884 at Page 5521 of Official Records, and any amendments thereto (the "**Ninigret Declaration**"). Each Owner shall comply with any and all terms and conditions set forth in the Vesting Deed and the Ninigret Declaration. Declarant desires that Owners develop and occupy the Property. As such, Declarant desires to avoid speculative purchasing of the Property for investment purposes. In addition, Declarant desires to protect the value of the Future Property. Accordingly:

(a) Anti-Speculation Restriction. No parcel within the Property can be conveyed until all building and site improvements have been completed in accordance with the Final Plans (defined in Section 6(b) below) (the "**Anti-Speculation Restriction**"). If the Anti-Speculation Restriction is violated, the selling Owner shall pay to Declarant the sale proceeds less reasonable and customary closing costs in excess of the selling Owner's original purchase/acquisition price paid to Declarant. The foregoing covenant and restriction shall not prevent an Owner from selling any portion(s) of a parcel that has been improved with building improvements in accordance with the Final Plans on an individual building or phased basis to the extent a certificate of occupancy or other comparable final sign-off by all applicable governmental authorities has been issued with respect to such building improvements. If an Owner fails to pay any excess sales proceeds to Declarant, Declarant shall have available to it all remedies available at law or in equity, including, without limitation, the remedy of injunction

and specific performance and a lien as set forth in subsection (c) below. The Anti-Speculation Restriction shall automatically terminate on that date Completion of Construction occurs on a parcel without the necessity of any further action by any party, at which time the Anti-Speculation Restriction shall no longer be a matter of record affecting such parcel within the Property. As used in this Declaration, Completion of Construction shall mean completion of the intended improvements on a parcel in accordance with the Final Plans (as defined below) and the issuance of a certificate of occupancy or its equivalent by the appropriate governmental entity.

(b) Approval of Plans. Before any improvements are constructed on a parcel within the Property, the Owner of the parcel shall submit to Declarant a copy of the proposed site plan, building elevations, and construction plans and specifications. All of the submissions for Declarant's review will incorporate the design elements set forth in the Preferred Building Designs and Components, which is attached hereto and incorporated herein as Exhibit C, and contain such detail and information as Declarant may reasonably require to make an appropriate decision. Any and all signage shall comply with the then current sign criteria adopted by Declarant. Declarant will review any proposed site plan or plans and specifications, elevations or any other items submitted within fifteen (15) business days of receipt thereof. Declarant will not unreasonably withhold, condition or delay its review of the information submitted. Declarant will specify in reasonable detail any objections to the items submitted and until such time that the proposed plans are approved by Declarant in writing, they will be deemed to be not approved. Declarant's approval of the proposed plans and specifications is required before the plans and specifications are submitted to governmental authorities. Approval of the proposed plans and specifications must also be obtained in accordance with the Ninigret Declaration. The final plans and specifications approved pursuant to the Ninigret Declaration, by Declarant and by governmental authorities are referred to herein as the "**Final Plans.**"

ANYTHING IN THIS DECLARATION TO THE CONTRARY NOTWITHSTANDING, THE OWNER EXPRESSLY ASSUMES THE RISK OF UNFORESEEABLE CHANGES IN ECONOMIC CIRCUMSTANCES AND/OR MARKET DEMAND/CONDITIONS AND WAIVES TO THE GREATEST LEGAL EXTENT, ANY DEFENSE, CLAIM OR CAUSE OF ACTION BASED IN WHOLE OR IN PART ON ECONOMIC NECESSITY, IMPRACTICABILITY, CHANGED ECONOMIC CIRCUMSTANCES OR SIMILAR THEORIES.

(c) Creation and Enforcement of Default Amount Lien.

Each Owner shall pay any and all amounts to Declarant as provided in subparagraph (a) above, (f) (h) and/or paragraph 6. below. Such amounts, as and when accrued, together with interest at the rate of eighteen percent (18%) per annum thereon, will be a continuing lien upon such Owner's parcel within the Property until paid in full to Declarant.

If an Owner fails to pay any amount to Declarant within thirty (30) days after demand by Declarant, Declarant may, at any time within two (2) years from the date such amount(s) become due, file for record in the office of the County Recorder of Salt Lake County, Utah, a claim of lien together with interest thereon which claim will contain: (i) a statement of the amount(s) unpaid and the interest accrued thereon, and (ii) a legal description of the parcel

within the Property. Such claim of lien will be effective to establish a lien against the interest of the defaulting Owner in the Property in the amount of all unpaid amounts, together with accrued interest described above, plus recording fees, costs of title search obtained in connection with such lien or the foreclosure thereof and court costs and reasonable attorneys' fees which may be incurred in the enforcement of such a lien.

Such a lien, when so established against the defaulting Owner's parcel within the Property, will be prior or superior to any right, title, interest, lien or claim which may be or may have been acquired in or attached to the real property interests subject to the lien subsequent to the time of filing such claim for record, other than (i) the lien for real property taxes and assessments; or (ii) the lien of any mortgage or deed of trust made in good faith and for value. Such lien will be for the benefit of Declarant and may be enforced and foreclosed under power of sale or in a suit or action brought by Declarant in any court of competent jurisdiction, if brought within one year of the filing of such lien.

Any sale provided for herein is to be conducted in accordance with the provisions of applicable law related to the exercise of powers of sale in mortgages and deeds of trust, or in any other manner permitted or allowed by law. Declarant will have the power to bid on the lien property at any foreclosure sale, and to acquire, lease, mortgage and convey the same. In the event the lien provided for herein is foreclosed under power of sale or in a suit or action brought by Declarant in any court of competent jurisdiction, the foreclosing/prevaling party or parties will also be entitled to an award of reasonable attorneys' fees and costs.

Upon the timely curing of any default for which a notice of claim of lien was filed, Declarant is hereby authorized to file or record, as the case may be, an appropriate release of such notice, upon payment of a fee, to be determined by the lien claimant, to cover the costs of preparing and filing or recording such release, together with the payment of such other costs, interest or fees as will have been incurred. The assessment lien and the rights to foreclose thereunder will be in addition to, and not in substitution for, all other rights and remedies which any party may have hereunder and by law, including a suit to recover a money judgment for unpaid assessments.

(d) Governmental Approvals. Each Owner shall obtain, prior to commencement of construction of any improvements on the Property, all permits, licenses, certificates, authorizations, consents and other approvals necessarily required pursuant to any law, ordinance, resolution, order, rule or regulation of any governmental or quasi governmental authority or having jurisdiction over the Property and the development thereof ("**Governmental Approvals**"). The Governmental Approvals shall be deemed to include, but not be limited to, site plan approval by the City, and approval of the Final Plans and other construction activity to be performed on the Property as required to be obtained pursuant to this Declaration. All construction activities performed on the Property shall be performed in compliance with all applicable laws, rules, ordinances and regulations of every governmental body having jurisdiction over the Property (collectively, "**Laws**").

(e) Construction. All building construction must be diligently prosecuted to completion, shall be performed in a workmanlike manner and in accordance with the

requirements of all governmental authorities having jurisdiction over such work and shall be performed in a manner that does not unreasonably interfere with the operations of any business on any adjoining parcel within the Property or Future Property. All construction shall utilize new materials and shall be performed in a good, safe, workman-like manner. Any construction activities performed on or benefitting the Property shall not:

- (1) cause any unreasonable increase in the cost of constructing improvements upon the Property.
- (2) unreasonably interfere with construction work being performed on any part of the Property.
- (3) unreasonably interfere with the use, occupancy or enjoyment of any part of the Property.
- (4) cause any building or improvement located on the Property to be in violation of any Governmental Requirements.

(f) Completion of Construction. Upon thirty (30) days' prior written notice to an Owner of a parcel, Declarant may (a) demolish any uncompleted building, (b) construct a barricade around any uncompleted building, or (c) in the case of uncompleted remodeling, complete all or part of such remodeling if (i) construction is commenced on a parcel within the Property, (ii) such construction ceases prior to the completion of such construction for a period exceeding one hundred twenty (120) days, and (iii) Declarant in its reasonable discretion determines that such unfinished construction creates an unsafe or unsightly condition detrimental to the Property or Future Property. Upon completion of any such work by Declarant, the Owner of the parcel shall reimburse Declarant upon demand for all amounts expended in connection with such work, plus accrued interest at the rate of eighteen percent (18%) per annum.

(g) Construction Staging. In connection with any construction, reconstruction, repair or maintenance on the Property, each Owner may create a temporary staging and/or storage area on such Owner's parcel within the Property at such location as will not unreasonably interfere with access to other parcels within the Property or the Future Property. Prior to the commencement of any work which requires the establishment of a staging and/or storage area on a parcel within the Property, the Owner of such parcel shall give at least thirty (30) days prior notice to Declarant of the proposed location of such staging and/or storage area. If substantial work is to be performed, the Owner of the parcel shall fence such staging and/or storage area. All storage of materials and the parking of construction vehicles, including vehicles of workers, shall occur only on the parcel within the Property, and all laborers, suppliers, contractors and others connected with such construction activities shall use only the access points located upon such parcel.

(h) Appearance and Maintenance of Property during Construction. Each parcel within the Property shall not be used for any storage of construction materials which are not to be used on such parcel. Each Owner shall also keep, or cause to be kept, its parcel within the Property in a neat, orderly and clean condition, free of all weeds and other debris. Each Owner will employ effective dust control procedures and will comply with any reasonable requests made by Declarant with respect to the appearance of the Project and the Property during construction thereon within three (3) days following receipt of such request. Each Owner will

repair or replace any improvements, such as roads, landscaping, curbs, gutters, sidewalks, etc. that may be damaged or disturbed, or required to be installed, as a result of the development of such Owner's parcel within the Property and construction activities performed by, through, or under such Owner. If an Owner fails to comply with the foregoing, and such failure has not been cured within ten (10) days after the Owner's receipt of Declarant's written request to do so, Declarant may, and, if necessary, enter the Owner's parcel to do so, clean, clear or repair such parcel, at the Owner's expense, and the Owner of such parcel shall reimburse Declarant for all reasonable costs so incurred by Declarant, plus accrued interest at the rate of eighteen percent (18%) per annum, within ten (10) days following receipt of an invoice relating to all such costs so incurred by Declarant.

6. Liens. No mechanic's or materialmen's liens shall be filed against any portion of any other parcel within the Property or the Future Property as a result of work performed on, or materials provided to, a parcel within the Property or by, through, or under Owner of such parcel. In the event any such liens are filed against another Owner's parcel within the Property or upon the Future Property or a portion thereof, the Owner for which the work was performed shall immediately take the necessary steps to have such lien released. In the event an Owner fails to so remove or release such lien against another parcel within the Property or the Future Property, and Declarant incurs any expenses, damages or costs, including attorneys' fees, in connection with or relating to releasing such lien, the Owner for which the work was performed shall promptly reimburse Declarant for all such costs, fees and expenses, plus accrued interest at the rate of eighteen percent (18%) per annum.

7. Default and General Remedies. In the event of any breach, violation or failure to perform or satisfy any provision of this Declaration, Declarant at its sole option and discretion may enforce any one or more of the following remedies or any other rights or remedies to which Declarant may be entitled by law or equity, whether or not set forth herein. To the maximum extent allowable by law, all remedies provided herein or by law or equity shall be cumulative and not exclusive. Any violation of the provisions herein contained will be deemed to be a continuing violation hereof and no delay in the delivery of any notice of any violation hereof or in the enforcement of any rights or the seeking of any remedies provided hereunder will constitute, or be deemed to constitute, a waiver of the right to give such notice, enforce such right or seek such remedy at any time after the occurrence of such violation.

(a) Damages. Declarant may bring a suit for damages for any compensable breach of or noncompliance with any of the provisions of this Declaration, or declaratory relief to determine the enforceability of any provisions of this Declaration.

(b) Equity. It is recognized that a particular or ongoing violation of this Declaration may cause Declarant to suffer material injury or damage not compensable in money (including, but not limited to irreparable effects on the type and quality of development on the Project or portions thereof), and that Declarant shall be entitled to bring an action in equity or otherwise for specific performance to enforce compliance with the provisions of the Declaration or an injunction to enjoin the continuance of any such breach or violation thereof, whether or not Declarant exercises any other remedy set forth herein.

8. Notices. All notices, demands, consents, approvals and other communications which are required or desired to be given by either Declarant or an Owner hereunder shall be in writing and shall be hand delivered or sent by United States registered or certified mail, postage prepaid, return receipt requested, addressed to the appropriate party at its address set forth below, or at such other address as Declarant or Owner shall have last designated by notice to the other party. Notices, demands, consents, approvals, and other communications shall be deemed given when delivered or three days after mailing; provided, however, that if any such notice or other communications shall also be sent by telecopy or fax machine, such notice shall be deemed given at the time and on the date of machine transmittal if the sending party receives a written send verification on its machines and forwards a copy thereof with its mailed or courier delivered notice or communications. A party may change its notice address by providing written notice to the other party.

To Declarant: LNR CPI Commerce Center, LLC
c/o LNR Property Corporation
5700 Canoga Ave., Suite 250
Woodland Hills, California 91367
Attention: Mr. Ric Kern

With a copy to: LNR Property Corporation
4350 Von Karman, Suite 200
Newport Beach, CA 92660
Attention: J. Patrick Galvin, Esq.
CPG General Counsel

9. Duration. Except as otherwise provided herein, this Declaration shall remain in full force and effect for a term of ninety-nine (99) years from the date hereof. Notwithstanding the foregoing, the Declarant shall have the right to extend the term of this Declaration for successive ten (10)-year periods upon written notice to the Owners served prior to the expiration of the then current term, and recordation in the Official Records of a notice extending the term of this Declaration. Upon written request, Declarant and each Owner shall sign such and acknowledge such notice.

10. Legal Fees. In the event Declarant or any Owner(s) within the Project, which are express beneficiaries of the covenants herein pursuant to Paragraph 2 above, commences litigation for the judicial interpretation, enforcement or rescission hereof, the prevailing party will be entitled to a judgment against the other for an amount equal to reasonable attorneys' fees and other costs incurred.

11. Lender Protection. No breach of any of the provisions of this Declaration will defeat or render invalid the lien of any mortgage or deed of trust made in good faith and for value.

12. Modifications. These provisions may be modified or extinguished by an instrument in writing signed, acknowledged and recorded by Declarant so long as Declarant owns a parcel within the Property. If Declarant no longer owns a parcel within the Property or

the Future Property, this Declaration may be amended by an affirmative vote of (a) 67% of the Owners and (b) the Owners that own 67% of the total square footage of the Property.

13. Partial Invalidity. If any provision herein contained is held to be invalid, void or otherwise unenforceable by any court of competent jurisdiction, the invalidity of any such provision will in no way affect the validity of any other provision herein contained.

14. Applicable Law. This Agreement shall be construed and enforced in accordance with, and governed by, the laws of the State of Utah. Venue and jurisdiction for any legal proceedings shall be in Salt Lake County, Utah.

15. Captions. The captions appearing in this Agreement are for convenience in reference only. Should there be any conflict between any caption and the section with which it appears, the section and not the caption shall control.

16. Consent and Approvals. Wherever the consent, approval, judgment or determination of Declarant is required or permitted under this Agreement and no express standard is specified (e.g., "reasonableness"), Declarant shall exercise Declarant's business judgment in good faith in granting or withholding such consent or approval or in making such judgment or determination. If it is determined that Declarant failed to give its consent where it was required to do so under this Declaration, an Owner shall be entitled to injunctive or declaratory relief but shall not be entitled to monetary damages. The review and/or approval by Declarant of any item or matter to be reviewed or approved by Declarant under the terms of this Declaration shall not impose upon Declarant any liability for the accuracy or sufficiency of any such item or matter or the quality or suitability of such item for its intended use. Any such review or approval is for the sole purpose of protecting Declarant's interest in the Project, the Property and the Future Property, and no third parties shall have any rights as a consequence thereof.

DATED as of the day and year first above written.

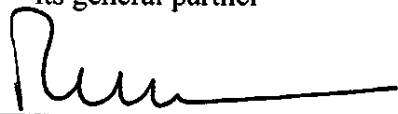
Declarant: LNR CPI Commerce Center, LLC,
a Utah limited liability company

By: LNR CPI A&D Holdings, LLC,
a Delaware limited liability company,
its member

By: LNR Commercial Property Investment Fund
Limited Partnership, a Delaware limited
partnership,
its member

By: LNR CPI Fund GP, LLC, a
Delaware limited liability company,

its general partner

By: 

Its: vice president

STATE OF _____)
 : ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 2009 by _____, the _____ of LNR CPI COMMERCE CENTER, LLC, a Utah limited liability company.

see attached
SS 5-8-09

My Commission Expires:

NOTARY PUBLIC
Residing At:

See attached *SS 5-8-09*

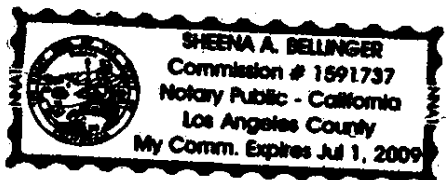
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Los Angeles

On May 8, 2009 before me, Sheena A. Bellinger, Notary Public

personally appeared Ric Kern



who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Sheena A. Bellinger

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Declaration of Covenants and Restrictions

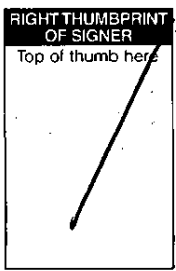
Document Date: May 8, 2009 Number of Pages: 15

Signer(s) Other Than Named Above: none

Capacity(ies) Claimed by Signer(s)

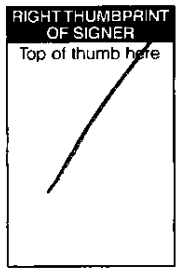
Signer's Name: Ric Kern

- Individual
- Corporate Officer — Title(s): Vice President
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing: JNB CPI Commerce Center, LLC

Signer Is Representing: _____

EXHIBIT "A"

That certain real property located in Salt Lake County, Utah, specifically described as follows:

LOTS 18, 19, 20, 21 and 22, NIN TECH EAST VII, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SALT LAKE COUNTY RECORDER'S OFFICE.

15-17-227-003
15-17-227-001
15-17-227-002
15-16-102-001
15-17-227-001

EXHIBIT "B"

(Legal Description of Future Property))

That certain real property located in Salt Lake County, Utah, specifically described as follows:

LOTS 16 and 17, NIN TECH EAST VII, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SALT LAKE COUNTY RECORDER'S OFFICE.

EXHIBIT "C"

(Preferred Building Designs and Components)

Preferred Building Designs and Components

Improvements constructed on the property shall aim to incorporate Class "A" industrial development designs and standards. Owners are encouraged to develop aesthetically pleasing, unique improvements.

Preferred property design elements include but are not limited to: building reveal lines on the vertical planes of walls, generous glass treatments applied to office or customer service areas, offsets of large vertical planes along longer building surfaces (primarily around office or customer service areas), overhangs over office/customer service areas and shading elements at windows such as permanent canopies, sun-screens, recessed glazing and weather protection at office entries. Multiple tone, complementary, neutral paint exterior color schemes are preferred. Visual screening of mechanical and electrical equipment is also preferred.

Preferred building components include but are not limited to: concrete with multiple reveal lines/patterns to create aesthetic interest via shadow lines of larger concrete panels, masonry (brick/concrete masonry units), stone, curtain wall glass, storefront assemblies. Landscaping shall consist of 2" or larger caliper trees adjacent to parking areas and multiple species of draught resistant plants in landscaped areas near office and customer service areas.

Discouraged property designs and components include but are not limited to: aggregate square footage of vertical exterior planes being primarily constructed of metal, vertical concrete panels without reveals or textures to eliminate monotony, non earth-tone paint schemes, use of stucco or synthetic plaster other than for trim or minor areas and deciduous fruit trees.

Owners must also adhere to the LNR Property Corporation General Sign Program Guidelines.