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B: 1470 P: 118 Fee \$40.00
Carri R. Jeffries, Iron County Recorder - Page 1 of 3
01/03/2020 04:15:11 PM By: COTTONWOOD TITLE INSURANCE AGENCY,
INC.

When Recorded Return to:

Vice President, Multifamily Finance
Utah Housing Corporation
2479 S. Lake Park Blvd.
West Valley City, Utah 84120
110692-DTF

Tax Parcel I.D. No.: B-1196-0042-0000

AMENDMENT TO
LOW-INCOME HOUSING CREDIT COMMITMENT AGREEMENT
AND DECLARATION OF RESTRICTIVE COVENANTS

This Amendment to Low-Income Housing Credit Commitment Agreement and Declaration of Restrictive Covenants (the "Amendment") is made effective as of the 23 day of December, 2019, by and between **NORTHWEST SANDSTONE, LLC**, an Idaho limited liability company, its successors and assigns (the "Project Owner"), and **UTAH HOUSING CORPORATION**, a public corporation of the State of Utah ("Utah Housing").

RECITALS:

WHEREAS, the Project Owner and Utah Housing entered into and executed that certain Low-Income Housing Credit Commitment Agreement and Declaration of Restrictive Covenants, effective as of September 26, 2019 (the "Original Agreement"), which was recorded in the Iron County real property records on October 4, 2019, as Entry No. 734534, in Book 1459, at Pages 1773-1786, which provided for certain regulatory and restrictive covenants governing the use, occupancy and transfer of that certain low-income housing tax credit project known as The Sandstone (the "Project");

WHEREAS, following the execution and recording of the Original Agreement, the legal description of the property on which the Project is located was adjusted;

WHEREAS, the Project Owner and Utah Housing have agreed to amend the Original Agreement in order to reflect the updated legal description for the Project;

NOW THEREFORE, in consideration of the mutual promises set forth above, and based upon the mutual covenants and promises hereinafter set forth, and such other valuable consideration the receipt and sufficiency of which is hereby acknowledged, the Project Owner and Utah Housing agree to amend and restate, in its entirety, the legal description in Exhibit A of the Original Agreement to read as follows:

Exhibit A
Legal Description

That certain parcel of real property, situated in Iron County, State of Utah, and more particularly described as follows:

Beginning South 00°18'38" East, 1035.35 feet along the section line and North 90°00'00" West, 2679.92 feet from the East quarter corner of Section 35, Township 35 South, Range 11 West, Salt Lake Meridian; thence South 76°44'30" East, 84.06 feet; thence along the arc of a curve to the right, having a radius of 200.00 feet, a distance of 206.22 feet; thence South 17°39'43" East, 189.85 feet; thence along the Northwesterly right of way line of Canyon Commercial Avenue and the arc of a non-tangent curve to the left, having a radius of 330.00 feet, a distance of 195.82 feet, long chord for said curve bears South 54°45'08" West, 192.96 feet South; thence 37°45'11" West, 145.22 feet along said right of way line; thence North 52°14'49" West, 202.76 feet; thence North 13°19'22" East, 181.52 feet, thence South 76°44'26" East, 19.17 feet; thence North 13°15'34" East, 270.13 feet to the point of beginning.

For information purposes only, Tax ID No. B-1196-0042-0000.

All other terms and conditions of the Original Agreement shall continue in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be signed by their respective duly authorized representatives.

"Project Owner"

"Utah Housing"

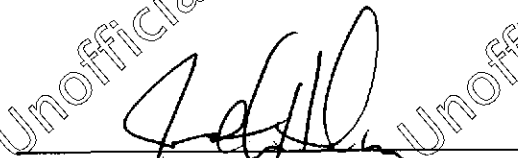
NORTHWEST SANDSTONE LLC,
an Idaho limited liability company

UTAH HOUSING CORPORATION,
a Utah public corporation

By: The Sandstone Manager, LLC,
an Idaho limited liability company
Its: Managing Member

By: Northwest Real Estate Capital Corp.,
an Idaho nonprofit corporation
Its: Sole Member


By: Noel Gill
Its: Executive Vice President

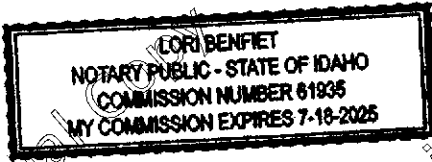

By: Jonathan A. Hanks
Its: Senior Vice President & COO

STATE OF IDAHO)

: ss.

COUNTY OF ADA)

On the 23rd day of December, 2019, personally appeared before me Noel Gill, the signer of the foregoing instrument, who duly acknowledged to me that he is the Executive Vice President of Northwest Real Estate Capital Corp., which is the Sole Member of The Sandstone Manager, LLC, which is the Managing Member of Northwest Sandstone LLC, and that he executed the same.



[Handwritten Signature]
NOTARY PUBLIC

STATE OF UTAH)

: ss.

COUNTY OF SALT LAKE)

On the 23 day of December, 2019 personally appeared before me Jonathan A. Hanks, the signer of the foregoing instrument, who duly acknowledged to me that he is the Senior Vice President & COO of Utah Housing Corporation and that he executed the same.

[Handwritten Signature]

NOTARY PUBLIC

