

NORTH FORK Special Service District

8838 North Alpine Loop Road
RR3 Box B1
Provo, UT 84604
(801) 225-7263
admin@nfssd.org

#199-

When Recorded Mail To:
North Fork Special Service District
8838 N Alpine Loop Rd
Provo Canyon, Utah 84604



ENT 7683:2020 PG 1 of 3
JEFFERY SMITH
UTAH COUNTY RECORDER
2020 Jan 22 8:59 am FEE 40.00 BY LT
RECORDED FOR BORTON, DUANE

Parcel ID. No. 310080005

NOTICE OF RELEASE OF SECURITY COLLATERAL AND SUBSTITUTION OF SECURITY COLLATERAL For Property Parcel Number 310080005 in Utah County, Utah

THIS NOTICE OF RELEASE OF SECURITY COLLATERAL AND SUBSTITUTION OF SECURITY COLLATERAL ("Notice") is entered into this 21st day of January, 2020, by NORTH FORK SPECIAL SERVICE DISTRICT, a political subdivision of the State of Utah having an address at 8838 N Alpine Loop Rd, Provo Canyon, Utah 84604 ("**District**") and Sundance Partners, LTD, a Utah Limited Partnership ("**Sundance**"), hereinafter jointly referred to as the "**Parties**".

RECITALS

- A. WHEREAS, North Fork Special Service District ("**District**") renewed a loan from the Utah State Water Quality Board, and
- B. WHEREAS, as a condition of the Loan ("**Series 2006 Bonds**"), the District and Sundance Partners, LTD and successors or assignees ("**Sundance**") entered into a security agreement entitled User and Security Agreement, dated November 21, 2006, ("**Agreement**"), and
- C. WHEREAS, Paragraph 6 of the Agreement allows Sundance to substitute security collateral upon prior notice to the District, and
- D. WHEREAS, Sundance did supply prior notice to the District and the District approved the substitute security collateral.

NOW, THEREFORE, the District hereby gives notice of the following:

1. The original security collateral pledged by Sundance on Parcel Number 310080005 in Utah County, Utah (See Exhibit A) is hereby released by the District and the substitute security collateral is hereby accepted by the District.

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ENT 7683:2020 PG 2 of 3

IN WITNESS WHEREOF the parties have caused this Notice to be executed this 21st day of January, 2020.



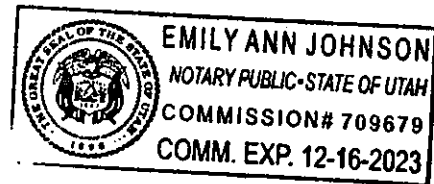
Dr. Stephen Minton, Chairman of the Board of Trustees
North Fork Special Service District

STATE OF UTAH)
 : ss
COUNTY OF UTAH)

On the 21st day of January, 2020, personally appeared before me Dr. Stephen Minton, in his capacity as Chairman of the Board of Trustees for the North Fork Special Service District, the signer of the foregoing instrument, who duly acknowledged to me that he/she executed the same on behalf of said company.



Notary



NORTH FORK Special Service District

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EXHIBIT A

ENT 7683:2020 PG 3 of 3

Parcel 310080005

COMMENCING SOUTH 2262.89 FEET & EAST 21.77 FEET FROM THE NORTHEAST CORNER SEC. 2, T9S, R4E, SALT LAKE BASE AND MERIDIAN; SOUTH 0 DEGREES 33' 4" EAST 400 FEET; SOUTH 0 DEGREES 33' 0" E 113.11 FEET; SOUTH 0 DEGREES 33' 4" EAST 2643.91 FEET; SOUTH 1 DEGREES 21' 18" EAST 2531.08 FEET; SOUTH 0 DEGREES 10' 17" EAST 2612.24 FEET; NORTH 89 DEGREES 42' 42" EAST 100.69 FEET; SOUTH 0 DEGREES 3' 39" EAST 3013.03 FEET; SOUTH 0 DEGREES 3' 39" EAST 1316.46 FEET; NORTH 88 DEGREES 36' 23" WEST 2689.73 FEET; NORTH 88 DEGREES 36' 36" WEST 2675.4 FEET; NORTH 1 DEGREES 31' 33" WEST 134.71 FEET; SOUTH 87 DEGREES 59' 4" WEST 3944.57 FEET; NORTH 0 DEGREES 16' 36" WEST 1318.78 FEET; SOUTH 87 DEGREES 56' 46" WEST 1327.47 FT; NORTH 0 DEGREES 19' 48" WEST 5.08 FEET; WEST 224.86 FEET; NORTH 45 DEGREES 53' 39" EAST 5797.34 FEET; NORTH 21 DEGREES 32' 35" EAST 2929.73 FEET; NORTH 21 DEGREES 32' 35" EAST 356.37 FEET; NORTH 27 DEGREES 59' 2" E 950 FEET; NORTH 43 DEGREES 15' 44" E 1802.61 FEET; NORTH 61 DEGREES 14' 32" EAST 4121.54 FEET TO BEGINNING.

AREA +/- APPROXIMATELY 1,813.397 ACRES