

231-846

Utah State Tax Commission  
Application for Assessment and  
Taxation of Agricultural Land

1969 Farmland Assessment Act, Utah Code §59-2-501 through §59-2-515 (amended in 1992). Morgan County

Application Acres: 195.36 Total Acres: 195.36 Date: 29 MAY 2006 11:25AM

County Recorder Use

LAZY H RANCH LLC  
PO BOX 171139  
SALT LAKE CITY UT 84117-1139

Ent: 103456 R 231 P 846  
Date: 27-JUN-2006 2:40PM  
Fee: \$14.00 Check  
Filed By: AKI  
BRENDA NELSON, Recorder  
MORGAN COUNTY  
For: LAZY H RANCH LLC

Certification: Read certificate below and sign.

I certify (1) The facts set forth in this application are true. (2) The agricultural land covered by this application constitutes no less than five (5) contiguous acres exclusive of homestead and other non agricultural acreage. (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 30% of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback provisions which become effective upon a change in the use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property and that the application constitutes consent to audit and review. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of 5% or 2% of the computed rollback due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

County Assessor Use

Approved (Subject to Review)  Denied  
County Assessor's Signature: *Guend Reed* Date: 6/27/06

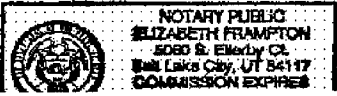
Parcel Number(s):  
00 0000-1691, 00-0075-6119

Complete Legal Description(s) of Agricultural Land

00-0000-1691-001-001-057 - 02/11/2005 - LOTS 17, 18, 21, 22, 23 & 24, SEC 6, T2N, R3E, S1E8M, RE: 1753 TVE (COL AMY SOLD; M68M; 179,133 AC TO #0-002-074-01); 717325 (27.55 AC TO #01-003-057-02) (2.49 AC TO #03-002-050) LEAVING 171,778 AC (172,738 AC, M/L) ALSO: A PARCEL OF LAND SIT ON THE S 1/2 OF GOVERNMENT LOT 18 OF SEC 6, T2N, R3E, S1E8M, BEING MORE PART DESC AS FOLLS: COM AT A FOUND ORIGINAL STONE MARKING THE SE COR OF SEC 12, T2N, R3E, S1E8M & RUN TH 778.16 FT N 75°00'00" E ALG THE W LN OF SD SEC 2 TO THE SW COR OF GOVERNMENT LOT 21; TH 267.72 FT S 89°35'36" E ALG THE N LN OF GOVERNMENT LOTS 21, 27, & 18 TO A PT ON A COMMON LN OF BNDY AGREEMENT WH FT IS THE T.P.O.B. TH N 45°47'11" E 111.52 FT TO A PT ON AN EXIST FNC; TH N 89°41'59" E 66.55 FT ALG AN EXIST FNC LN TO A FNC COR. TH N 79°52'22" W 80.79 FT ALG AN EXIST FNC LN TO A PT ON A COMMON LN OF BNDY AGREEMENT UPON WH A FNC LN IS TO BE CONSTRUCTED; TH POL SD LN OF BNDY AGREEMENT THE POL S COURSES (1) N 77°04'00" E 63.91 FT (2) N 82°01'45" E 75.33 FT (3) N 72°00'00" E 64.73 FT (4) S 80°40'51" E 59.24 FT (5) S 78°45'01" E 51.24 FT (6) S 71°28'42" E 102.67 FT (7) N 85°38'47" E 148.00 FT (8) N 46°03'38" E 116.30 FT (9) N 65°57'45" E 49.36 FT TO A PT ON AN EXIST FNC LN; TH S 25°42'15" E ALG EXIST FNC LN 147.16 FT TO THE E LN OF SD LOT 18; TH N 89°45'36" W 226.35 FT ALG S LN OF SD LOT 18 TO THE T.P.O.B. B.S. IS 5'0" 608" E 519.04 FT BETWEEN THE ORIGINAL STONE FOUND MARKING THE SE COR OF SEC 12 & THE ORIGINAL STONE FOUND MARKING THE SW COR OF SEC 6 CONT 1.69 AC M/L. CONT A TOTAL OF 179,467 AC (179,47 AC, M/L)

00-0075-01601-002-059-02 - PARCEL A: A PARCEL OF LAND SIT IN GOVERNMENT LOT 7 OF SEC 6, T2N, R3E, S1E8M, BEING MORE PART DESC AS FOLLS: COM AT A FOUND ORIGINAL STONE MARKING THE NE COR OF SEC 6 & RUN S52.60 FT S 0°00'00" E ALG THE E SECTION TO THE NE COR OF LOT 8; TH 1291.43 FT S 89°40'01" W ALG THE N LN OF LOT 8 TO THE NE COR OF SD LOT 7; TH 171.15 FT S 76°11'00" E & RUN TH S 0°00'00" E 103.00 FT ALG THE E LN OF SD LOT 7 TO A PT ON A COMMON LN OF BNDY AGREE UPON WH A FNC IS TO BE CONSTRUCTED, TH POL SD LN OF BNDY AGREE THE POL S COURSES (1) N 37°06'49" W 73.16 FT (2) N 66°31'12" W 105.90 FT (3) N 60°40'59" W 97.31 FT (4) N 51°54'28" W 115.34 FT (5) N 38°16'17" W 58.30 FT (6) N 23°18'20" W 69.81 FT (7) N 34°10'58" W 171.84 FT (8) N 51°09'54" W 131.54 FT (9) N 55°46'07" W 133.99 FT (10) N 32°34'20" W 115.15 FT (11) N 17°18'05" W 169.31 FT (12) N 60°58'49" W 111.98 FT (13) N 55°18'23" W 90.98 FT (14) N 31°28'42" W 126.65 FT (15) N 17°06'22" W 42.81 FT TO A PT OF DIV. SECT W TH N LN OF SD LOT 7; TH N 89°40'01" E 1246.11 FT ALG THE N LN OF SD LOT 7 TO THE NE COR OF SD LOT 7 SD COR. ALSO BEING THE T.P.O.B. B.S. IS 15'0" 892°51" W 400.55 FT MEAS FROM THE FOUND ORIGINAL STONE MARKING THE SW COR OF SEC 3; IN, R3E, S1E8M & FOUND ORIGINAL STONE MARKING THE NE COR OF SD SEC 6. CONT 13.897 AC (13.89 AC, M/L)

State of Utah  
County of Salt Lake } ss June 26, 2006  
Date  
*J. Floyd Hatch, manager* Lazy H Ranch LLC  
*Elizabeth Frampton*  
Notary Public  
Appeared before me and executed this document. Notary Public - Place Seal & date in any blank space below



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