After Recording Return To:

Salt Lake City Corporation City Recorder's Office 451 South State Street, Rm.415 PO Box 145515 Salt Lake City, Utah 84114-5515 13128063 11/19/2019 03:35 PM ≰O.OO Book - 10862 P9 - 1390-1391 RASHELLE HOBBS RECORDER, SALT LAKE COUNTY, UTAH SL CITY PROPERTY MANAGEMENT PO BOX 145460 SLC UT 84114 BY: MGP, DEPUTY - WI 2 P.

MEMORANDUM OF ENCROACHMENT LEASE AGREEMENT

Notice is hereby given of that certain Encroachment Lease Agreement (the "Lease") made and entered into as of the date recorded by the Salt Lake City Recorders Office, by and between SALT LAKE CITY CORPORATION, 451 SOUTH STATE ST., P.O. Box 145460, Room 425, Salt Lake City, Utah, 84114-5460 (the "City") LIBERTY SQUARE PROPERTIES, LLC., a Utah limited liability company, dba LIBERTY SQUARE APARTMENTS, 6440 S Wasatch Blvd. Ste. 100, Salt Lake City, UT 84121 ("Lessee") on file with the Salt Lake City Recorder's office.

For the consideration set out in the Lease, City has granted a lease to Lessee to encroach on the property located at 461 South 600 East, Salt Lake City, Utah by maintaining the following: Aerial encroachment of balconies measuring approximately 375 square feet collectively, and several sets of steps measuring approximately 518 square feet (the "Improvements") into the public right-ofway.

The term of this Lease is for ten (10) years commencing on September 10, 2019 and terminating on September 9, 2029, unless renewal options are exercise and fully executed.

Said Permit affects the property located at 461 South 600 East, Salt Lake City, Utah, Parcel No. 16-06-434-010 described as follows:

SEE EXHIBIT "A"

Dated: September 10, 2019

Salt Lake City Corporation, a Utah municipal corporation

It's Real Property Agent

STATE OF UTAH)

: SS.

County of Salt Lake

The foregoing Encroachment Lease Agreement was acknowledged before me on September 10, 2019, by Olga Crump, in the capacity as Real Property Agent, of SALT LAKE CITY CORPORATION, a Utah municipal corporation.

BAYLEE WHITE

Notary Public

State Of Utah

My Commission Expires May 3, 2022

COMMISSION NUMBER 700275

MOTARY PUBLIC, residing in Salt Lake County, Utah

Ent 13128063 BK 10862 PG 1390

EXHIBIT "A"

(Legal Description)

A parcel of land situate within the Southeast Quarter of Section 06, Township 1 South, Range 1 East, Salt Lake Base and Meridian, said parcel also situate within Lots 2 & 3, Block 32, Plat 'B', Salt Lake City Survey, said parcel also being all of those certain tracts of land conveyed to THA Investments, LTD, Recorded as Entry Nos.: 7194808 & 9053553, of official records on file with the Salt Lake County Recorder's office and being more particularly described as follows:

Beginning at the Northwest Corner of said Lot 2, Block 32, Plat 'B', Sait Lake City Survey, said point also being North 0°01'25" West, along the 600 East Street Monument line, a distance of 231.91 feet and North 89°58'35" East, perpendicular to said monument line, a distance of 69.35 feet, from the Salt Lake City monument at the intersection of 500 South and 600 East Street; and running thence North 89°59'42" East, along the Lot line common to said Lots 2 and 3, a distance of 110.05 feet; thence North 0°00'29"West, a distance of 82.50 feet; thence North 89°59'42" East 220.11 feet, to the West line of Green Street, a 33.0' wide public roadway; thence South 0°00'37" East, along said east line, a distance of 247.59 feet, to the South line of said Block 32; thence South 89°59'28" West, along said South line, a distance of 199.86 feet; thence North 0°00'32" West, a distance of 107.31 feet; thence South 89°59'48" West, a distance of 130.31 feet, to the west line of said Block 32; thence North 00°00'29" West, along said west line, a distance of 57.79 feet, to the point of beginning.

TOGETHER WITH an easement for ingress and egress for vehicular and pedestrian uses and for the installation, maintenance, repair and replacement of current or future public and/or private utility lines and related facilities, over, under and through the West 110 feet of Lang Place, as disclosed by that certain Findings of Fact and Conclusions of Law and Order & Judgment Quieting Title recorded January 21, 2014 as Entry No. 11792399, in Book 10208, beginning at Page 4035 of official records, supplemented and corrected by that certain Affidavit recorded April 1, 2014, as Entry No. 11827021, in Book 10221, beginning at Page 182, amended by that certain Amended and Restated Access and Utility Easement dated June 8, 2018, and recorded June 8, 2018, as Entry No. 12787707, in Book 10682, beginning at Page 3892 of official records.