

11033264 9/16/2010 2:48:00 PM \$22.00 Book - 9859 Pg - 3637-3643 Gary W. Ott Recorder, Salt Lake County, UT FIRST AMERICAN NCS BY: eCASH, DEPUTY - EF 7 P.

NCS 450222 AH

RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Bank of America, N.A. Doc Retention - GCF CT2-515-BB-03 70 Batterson Park Road Farmington, CT 06032

Attn.: Loan Administration Loan No.:358150

Parcel Tax Serial No. 14-12-102-017-0000

Space above for Recorder's Use

SUBORDINATION AGREEMENT - LEASE

This Agreement is made as of September 14, 2010, by and among Biotron Laboratories Inc ("Lessee") and Fouad Enterprises LLC ("Lessor") in favor of Bank of America, N.A. ("Bank").

Factual Background

- A. Lessor and Lessee have entered into a lease agreement dated as of September 1, 2010 ("Lease"), covering certain premises located at 722 South 5300 West, Salk Lake City, Utah, 84104 ("Property"). The Property is more particularly described in Exhibit A attached hereto and incorporated herein.
- B. Bank is the beneficiary of Deed of Trust, Assignment of Rents, Security Agreement, and Fixture Filing ("Deed of Trust"), dated as of September 14, 2010, which Deed of Trust will be recorded concurrently herewith in the Official Records of Salt Lake City County, Utah, encumbering the Property. The Deed of Trust secures certain obligations to Bank as more particularly described therein (the "Secured Obligations").
- C. It is a condition to Bank's extending the Secured Obligations that the lien of the Deed of Trust shall at all times be senior and prior to the interest of Lessee under the Lease.

Agreement

Therefore, Lessor and Lessee agree for the benefit of Bank as follows:

- 1 -

Fouad Enterprises LLC Utah Lease Subordination Agreement

- 1. The lien of the Deed of Trust, and any renewals, extensions, modifications and supplements thereto, shall unconditionally be and remain at all times a lien or charge on the Property prior and superior to the Lease, to the leasehold estate created thereby, and to all rights and privileges of Lessee thereunder.
- 2. The Bank would not extend the Secured Obligations without this Subordination Agreement.
- 3. Lessee consents to and approves of all provisions of the Secured Obligations and the Deed of Trust, as the same may be amended from time to time.
- 4. Lessee intentionally and unconditionally waives, relinquishes and subordinates its interests under the Lease in favor of the lien of the Deed of Trust and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a specific loan or other credit accommodation will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

IN WITNESS WHEREOF, the undersigned have executed this Subordination Agreement as of the day and year first above written.

LESSEE:

Biotron Laboratories Inc

Gameil T./Jouad, President

Karen Sue Found Vice President

Rheda Fouad, Treasurer

By: Mind Holica

LESSOR:

Fouad Enterprises LLC

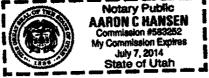
Karen Sue Fouad, Manager

[All signatures must be acknowledged]

ACKNOWLEDGMENT

Lessee:	
State of Utah County of) :ss)
The foregoing instrument was acknown Sept , 20 10 , by Gameil T. Laboratories Inc	owledged before me this 15 day of Found, the president of Biotron (Signature of person taking acknowledgment)
(Seal) My Commission expires:	(Title) Escrow officer Residing at: Suc, UT
	Notary Public AARON C HANSEN Commission \$583252 My Commission Expires July 7, 2014 State of Utah
State of Utah County of) :ss)
The foregoing instrument was acknown sept., 20 to, by	owledged before me this 15 th day of Karen Sue Forad, the of Riotron Laboratories Inc.
(Seal)	(Signature of person taking acknowledgment) (Title) Escow offices
My Commission expires:	Residing at:
	Notary Public AARON C HANSEN Commission #583252 My Commission Expires July 7, 2014 State of Utah

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County of	Davis		:ss				
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(Seal)				<u>ح (Title)</u>	>6/10 W	Offic	~
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		AARON CHAN	isen +				
		Commission #58 My Commission E	xpires				
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Ref#: 1000419823:- Fouad Enterprises LLC Utah Lease Subordination Agreement

ACKNOWLEDGMENT

Lessor:		
State of Utah)	
County of	uis :ss	•
The foregoin Sept , 20 10 Enterprises (Seal)	ng instrument was acknowledg , by <u>Karen Sue Fo</u> s S LLC.	ed before me this day of (Signature of person taking acknowledgment) (Title) escotor of ficer
My Commission expi	res: 	Residing at:



EXHIBIT A

See attached description consisting of 1 page(s). and attach prior to recordation.

Parcel Tax Serial No: 14-12-102-017-0000

EXHIBIT 'A'

File No.:

NCS-450222-SLC1 (ach)

09/07/2010

Property:

722 South 5300 West, Salt Lake City, UT 84104

LOT 1, CAL-UTE INDUSTRIAL SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SALT LAKE COUNTY RECORDER'S OFFICE.

A.P.N. 14-12-102-017-0000