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03/12/2001 03:12 PM 29.00  
Book - 8433 Pg - 2732-2738  
GARY W. OTT  
RECORDER, SALT LAKE COUNTY, UTAH  
LANDMARK TITLE  
BY: ZJM, DEPUTY - WI 7 P.

PARTIAL TERMINATION OF EASEMENT

This Termination of Easement ("Termination") is made effective this 5th day of March, 2001, by the Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter-Day Saints, a Utah corporation sole (the "Church") and Hylon Koburn Chemicals, Inc., a Utah corporation ("Hylon Koburn").

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R E C I T A L S

A. The Church is the owner of certain real property located at approximately 1822 South Industrial Road in Salt Lake City, Utah, which is more particularly described on Exhibit "A" attached hereto (the "Church Property").

B. Hylon Koburn is the owner of certain real property located at approximately 1908 West Industrial Road in Salt Lake City, Utah, which is more particularly described on Exhibit "B" attached hereto (the "Hylon Koburn Property").

C. The Church Property and the Hylon Koburn Property adjoin each other and there exists an easement for ingress and egress over those properties which burdens and benefits both properties. Said easement is shown on the Ingersoll Industrial Park Subdivision Plat and is more particularly described on Exhibit "C" attached hereto. (the "Easement").

D. Based upon the current and projected uses of the Church Property and the Hylon Koburn Property, the Church and Hylon Koburn are interested in terminating that portion of the Easement which is described on Exhibit "D" attached hereto.

NOW THEREFORE, for valuable consideration, the receipt and sufficiency of which are acknowledged, the Church and Hylon Koburn hereby covenant and agree as follows:

1. That portion of the Easement described on Exhibit "D" attached hereto is hereby terminated and neither the Church Property nor the Hylon Koburn Property shall be hereafter

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burdened or benefitted by the portion of the Easement that is terminated hereby.

2. The Church and Hylon Koburn shall hereafter be entitled, without the consent of the other, to demolish existing improvements and construct new improvements on those portions of their respective properties which lie within the portions of the Easement being terminated. Any such demolition or construction shall be at the expense of the owner of the land upon which the demolition or construction takes place.

3. The Church and Hylon Koburn shall continue to have full use and enjoyment for ingress and egress over that portion of the Easement not terminated hereby.

4. The Church and Hylon Koburn represent that they are the sole record owners of the fee simple title to their Properties and that except as to a Deed of Trust secured against the Hylon Koburn Property in favor of Key Bank of Utah, there are no Leases, Mortgages, Deeds of Trust or other matters which would constitute encumbrances against their Properties and require the consent of another party to this Termination.

CORPORATION OF THE PRESIDING BISHOP OF THE  
CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS,  
a Utah corporation sole

BY: 

Hylon Koburn Chemicals, Inc., a  
Utah Corporation

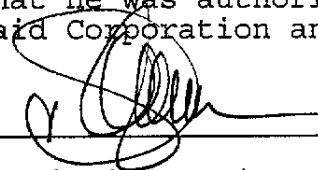
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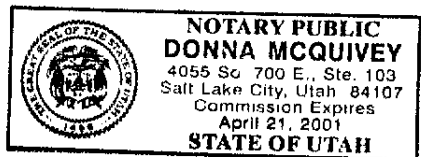
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STATE OF UTAH  
COUNTY OF SALT LAKE

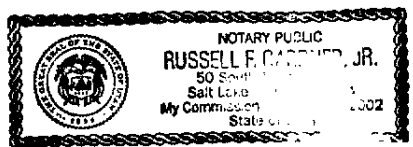
On the 5th day of March, <sup>2001</sup>~~2000~~, personally appeared before me TERRY F. RUDD, personally known to me to be the Authorized Agent of Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter-Day Saints, a Utah corporation sole, who acknowledged before me that he signed the foregoing instrument as Authorized Agent for the Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter-Day Saints, a Utah corporation sole, and that the seal impressed on the within instrument is the seal of said Corporation; and that said instrument is the free and voluntary act of said Corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument on behalf of said Corporation and that said Corporation executed the same.

  
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Commission Expires: 4-21-01  
Residing: S.L.C., UT

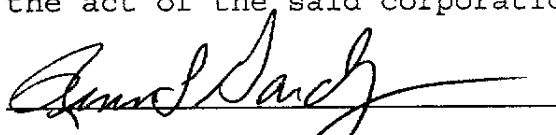


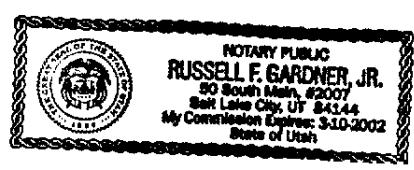
NOTARY SEAL NOT LEGIBLE  
- CO RECORDER -

STATE OF UTAH  
COUNTY OF SALT LAKE



On the 20 day of Feb, <sup>2001</sup>~~2000~~, personally appeared before me Ron Storr, Sr., the President of Hylon Koburn Chemicals, Inc., a Utah corporation, who duly acknowledged to me that he executed the foregoing instrument for and on behalf of said corporation, pursuant to a resolution of its Board of Directors, as its President, and that his act was the act of the said corporation.

  
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Commission Expires:  
Residing: 3/10/2002



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EXHIBIT "A"

A tract of land situated in the Southwest quarter of Section 15 and the Southeast quarter of Section 16, Township 1 South, Range 1 West, Salt Lake Base and Meridian, and in Lots 2 and 3, Ingersoll Industrial Park (according to the official plat thereof), Salt Lake County, State of Utah, more particularly described as follows:

BEGINNING at a point in the west right of way line of Industrial Road which point is West 1624.29 feet and North 1669.52 feet from the South 1/4 corner of Section 15, Township 1 South, Range 1 West, Salt Lake Base and Meridian, said point being also North 00°03'08" West along the Salt Lake City Monument line 265.667 feet and South 89°56'52" West perpendicular to said monument line 25.00 feet from the Salt Lake City Monument at Industrial Road and on the projected south right of way line of Industrial Circle; thence South 89°56'52" West along the north line of Lot 4 of Ingersoll Industrial Park Subdivision (according to the official plat thereof recorded in the office of the Salt Lake County Recorder) 206.213 feet to the northwest corner of said Lot 4; thence South 00°03'08" East along the west line of Lot (4) 215.67 feet to the north right of way line of Industrial Circle; thence South 89°56'52" West along said right of way line 659.07 feet to the cul-de-sac of said Industrial Circle; thence along the arc of a 20.00 foot radius curve to the right 25.621 feet through a central angle 73°23'54", the chord of which bears North 53°21'11" West 23.905 feet; thence along the arc of a 50.00 foot radius curve to the left 104.215 feet through a central angle of 119°25'17", the chord of which bears North 76°21'53" West 86.349 feet; thence North 00°03'08" West along the line between Lots 1 and 2 of the Ingersoll Industrial Park Subdivision 118.75 feet; thence South 89°56'52" West along the north line of said subdivision 156.91 feet to the easterly right of way line of I-215; thence North 00°03'08" West along said right of way line 979.00 feet; thence North 89°56'52" East 22.57 feet; thence North 00°03'08" West 16.00 feet to the south right of way line of 1700 South Street; thence North 89°56'52" East along said right of way line 1077.68 feet; thence along the arc of a 25.00 foot radius curve to the right 39.27 feet through a central angle of 90°00'00", the chord of which bears South 45°03'08" East 35.355 feet to the west right of way line of said Industrial Road; thence South 00°03'08" East along said right of way line 907.80 feet to the point of BEGINNING.

FOR REFERENCE PURPOSES ONLY:

TAX PARCEL/SERIAL NO. 15-15-301-001  
TAX PARCEL/SERIAL NO. 15-15-301-002  
TAX PARCEL/SERIAL NO. 15-15-301-010  
TAX PARCEL/SERIAL NO. 15-15-301-011  
TAX PARCEL/SERIAL NO. 15-15-301-005  
TAX PARCEL/SERIAL NO. 15-15-301-009

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**EXHIBIT "B"**

A tract of land situated in Salt Lake County, State of Utah, more particularly described as follows:

Lot 4, INGERSOLL INDUSTRIAL PARK, according to the official plat thereof, filed in Book "78-7" of Plats at Page 205 of the Official Records of the Salt Lake County Recorder.

FOR REFERENCE PURPOSES ONLY: TAX PARCEL/SERIAL NO. 15-15-301-006

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**EXHIBIT "C"**

**THE SOUTH 40 FEET OF THE FOLLOWING DESCRIBED PROPERTY:**

BEGINNING on the West line of Industrial Road at a point 487.80 feet South 0°03'08" East and 25.00 feet South 89°56'52" West from the Salt Lake City Survey Monument at the intersection of Industrial Road and 1700 South Street (said Monument being North 2658.35 feet and West 1601.18 feet from the South Quarter Corner of Section 15, Township 1 South, Range 1 West, Salt Lake Base and Meridian) and running thence South 0°03'08" East along the West line of Industrial Road 500.00 feet; thence South 89°56'52" West 406.27 feet; thence North 0°03'08" West 500.00 feet; thence North 89°56'52" East 406.27 feet to the point of BEGINNING.

**AND**

**THE NORTH 20 FEET OF THE FOLLOWING DESCRIBED PROPERTY:**

Lot 3 and Lot 4, INGERSOLL INDUSTRIAL PARK, according to the official plat thereof, filed in Book "78-7" of Plats at Page 205 of the Official Records of the Salt Lake County Recorder.

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FOR REFERENCE PURPOSES ONLY: Tax Parcel/Serial No.

15-15-301-005

15-15-301-006

15-15-301-011

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EXHIBIT "D"

A parcel of land located in the Southwest quarter of Section 15, Township 1 South, Range 1 West, Salt Lake Base and Meridian, Salt Lake County, State of Utah, more particularly described as follows:

BEGINNING at the Northwest corner of Lot 3, INGERSOLL INDUSTRIAL PARK, according to the official plat thereof, filed in Book "78-7" of Plats at Page 205 of the Official Records of the Salt Lake County Recorder, and running thence North 0°03'08" West 40.00 feet; thence North 89°56'52" East 200.057 feet to a point which is North 0°03'08" West 40.00 from the Northeast corner of Lot 3, Ingersoll Industrial Park aforesaid; thence South 0°03'08" East 40.00 feet to the Northeast corner of said Lot 3; thence South 89°56'52" West 200.057 feet along the North line of said Lot 3 to the point of BEGINNING.

AND

The North 20 feet of Lot 3, INGERSOLL INDUSTRIAL PARK, according to the official plat thereof, filed in Book "78-7" of Plats at Page 205 of the Official Records of the Salt Lake County Recorder.

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FOR REFERENCE PURPOSES ONLY: Tax Parcel/Serial No.  
15-15-301-005  
15-15-301-011

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