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WHEN RECORDED, RETURN TO:

G. Walter Gasser Trustee for Walt Gasser & Associates, Inc. Employee Profit Sharing Plan 74 East 500 South, #200 Bountiful, Utah 84010 5089014

28 JUNE 91 09:23 AM

KATIE L. DIXON

RECORDER, SALT LAKE COUNTY, UTAH

CRAIG GASSER

PO BOX 785 SLC UT 84110

REC BY: KARMA BLANCHARD, DEPUTY

EASEMENT AGREEMENT

AFFILIATED INVESTMENTS. LTD., a Utah limited partnership, Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby grants and conveys unto GFI, LTD. II-WVC INVESTMENTS, LTD., its successors and assigns, and WALTER GASSER, TRUSTEE FOR WALTER GASSER & ASSOCIATES, INC. EMPLOYEES PROFIT SHARING PLAN, its successors and assigns (collectively "Grantee"), a perpetual utility easement on, over, under, across and through the strip of land described below, for the purposes of storm drainage from Grantee's adjoining property to wit:

Beginning at a point which is N 0°09'50" W along the section line 1531.61 feet and S 89°59'10" W a distance of 53.00 feet from the Southeast corner of Section 26, Township 1 South, Range 2 West of the Salt Base and Meridian. Said point of beginning is on the west right-of-way line of 5600 West from said point of beginning thence describing and easement 10 feet wide. Said easement is for the use and perpetual maintenance of a storm drainage Thence S 0°09'50" E a distance of 10.0 feet, thence S 89'59'10" W a distance of 110.50 feet, thence N 0'09'50" E a distance of 10.0 feet, thence N 89°59'10" E a distance of 110.50 feet to the point of beginning.

Said utility easement shall be for the purpose of allowing Grantee the right to use, maintain and replace such storm drainage pipeline as shall be in existence for conveying storm water, with

necessary and proper valves and other appliances and fittings and devices necessary for use in connection with such pipeline, together with adequate protection therefor.

Grantor and Grantee agree that Grantee shall give and Grantor shall retain a perpetual right to tie into and to use, at Grantor's own expense, the storm drainage pipeline for purposes of conveying storm water from Grantor's property, a description of which is found at Exhibit "A" and incorporated herein.

Grantor reserves the right to use the area within the easement for purposes which will not interfere with Grantee's full enjoyment of the rights granted hereby. Grantor and Grantee acknowledge that this right includes the right to use the easement for the locating of other utility lines, so long as such placement does not interfere with Grantee's full enjoyment of the rights granted hereby and so long as such placement complies with all codes, regulations and restrictions pertaining thereunto.

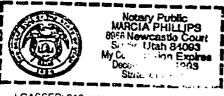
DATED this _/pc day of March, 1991.

AFFILIATED INVESTMENTS, LTD., a Utah limited partnership

By: El Dunlett Its: Prestent Wester Steles Manyment

STATE OF UTAH) : ss.
COUNTY OF _SALT_LAKE)

On this 18th day of March, 1991, personally appeared before me E. R. Dumke III , the signer of the above instrument, who duly acknowledged that he executed the same as President of AFFILIATED INVESTMENTS, LTD., a Utah limited partnership,



NOTARY PUBLIC
Residing at: Sandy, Utah

GFI, LTD. II-WVC INVESTMENTS, LTD.

By: J. Who ha

COUNTY OF Jana)

On this 21st day of March, 1991, personally appeared before me 6. Walter Gasser, the signer of the above instrument, who duly acknowledged that he executed the same as Gassed Parism of GFI, LTD. II-WVC INVESTMENTS, LTD.

JANET 1 I BOWLES
Nutrary Public
STATE OF UTAH
My Commusion Expires
October 31, 1993
Entit, UT 84010

NOTARY PUBLIC Grantiful, Utola

BK 633 | PG 0477

GASSER, TRUSTEE FOR WALTER GASSER & ASSOCIATES, INC. EMPLOYEES PROFIT SHARING PLAN

STATE OF UTAH

COUNTY OF _ Claves

: ss.

On this 2Lst day of March, 1991, personally appeared before me WALTER GASSER, the signer of the above instrument, who duly acknowledged that he executed the same as Trustee for Walter Gasser & Associates, Inc. Employees Profit Sharing Plan.

JANET N BOWLES Notice Public STATE OF UTAH My Commission Expires Octobor 31, 1993 Entit, UT 84010

NOTARY PUBLIC Residing at: Bowliful, Utal

EXHIBIT "A"

Property of Affiliated Investments, Ltd. Salt Lake County, State of Utah

BEGINNING at a point North 0°09'50" West along the section line 1346.60 feet and South 89°59'10" West 53.00 feet from the Southeast corner of Section 26, Township 1 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 89°59'10" West 110.50 feet; thence North 0°09'50" West 185.30 feet; thence North 89°59'10" East 110.50 feet; thence South 0°09'50" East 185.30 feet to the point of BEGINNING.