

When Recorded Mail to:
HILLYARD, ANDERSON & OLSEN, P.C.
C/o: Andrew Lillywhite, Esq.
595 S. Riverwoods Pkwy, STE 100
Logan, UT 84321

Mail Tax Notice to:
RIVERBEND BAR MILTON RANCH LLC
4141 E. Broadway Road
Phoenix, AZ 85040

01115114 B: 2520 P: 1082

Page 1 of 13

Rhonda Francis Summit County Recorder

07/31/2019 01:57:04 PM Fee \$78.00

By First American Title Insurance Co. - NCS - Phoenix
Electronically Recorded

MEMORANDUM OF
REAL ESTATE CONTRACT AND DEMAND FOR NOTICE

NOTICE IS HEREBY GIVEN that on this 31 day of July, 2019 ("Effective Date"), MOUNTAIN VALLEY RANCH VENTURES, LLC, a Utah limited liability company, and RIVERBEND RANCH VENTURES, LLC, a Utah limited liability company (hereafter collectively Seller") and RIVERBEND BAR MILTON RANCH LLC, an Arizona limited liability company (hereafter "Buyer") entered into a certain Real Estate Contract ("Contract"), dated as of July 31, 2019, regarding the property described on Schedule "1" and situated in Summit County, State of Utah (hereinafter the "Property").

Said Buyer and Seller DEMAND ACTUAL NOTICE of any document recorded regarding the Property to be mailed to them as follows:

TO BUYER:

RIVERBEND BAR MILTON RANCH LLC
4141 E. Broadway Road
Phoenix, AZ 85040.

WITH COPY TO BUYER'S ATTORNEY:

HILLYARD, ANDERSON & OLSEN, P.C.
C/o: Gary Anderson, Esq. or Andrew Lillywhite, Esq.
595 S. Riverwoods Pkwy, Ste 100
Logan, UT 84321

TO SELLER:

MOUNTAIN VALLEY RANCH VENTURES, LLC
RIVERBEND RANCH VENTURES, LLC
17595 Harvard Avenue, Suite C311
Irvine, Ca 92614

WITH COPY TO SELLER'S ATTORNEY:

WILLIAM R. AHERN, ESQ.
Allen Matkins Leck Gamble Mallory & Natsis LLP
1900 Main Street, 5th Floor
Irvine, CA 92614

As of the Effective Date, the Property is subject to an underlying obligation in favor of GOLDMAN SACHS BANK USA, a New York corporation, in the principal amount of Seventeen Million Dollars (\$17,000,000)

("Loan"). The Loan is secured by Seller's interest in the Property. Buyer hereby agrees, to subordinate all of its rights, title and interest in the Contract and the Property to the liens, security interests, charges and encumbrances of the deed of trust and the loan documents related to the Loan, whether now or hereafter created.

The parties hereto may execute this document in multiple counterparts, each of which constitutes an original, and all of which, collectively, constitute only one document. The signatures of all of the parties need not appear on the same counterpart, and delivery of an original executed counterpart signature page is as effective as executing and delivering this document in the presence of the other parties to this document. This document is effective upon delivery of one executed counterpart from each party to the other parties. In proving this document, a party must produce or account only for the executed counterpart of the party to be charged

THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK.
COUNTERPART SIGNATURE PAGES TO FOLLOW.

SELLER COUNTERPART

IN WITNESS WHEREOF, the parties have set their signatures on the day and year first above written.

SELLER:

MOUNTAIN VALLEY RANCH VENTURES, LLC,
a Utah limited liability company

By: Arden Companies, LLC,
a Delaware limited liability company,
its sole Member

By: _____
Name: Vincent C. Smith
Title: Managing Member

RIVERBEND RANCH VENTURES, LLC,
a Utah limited liability company

By: Arden Companies, LLC,
a Delaware limited liability company,
its sole Member

By: _____
Name: Vincent C. Smith
Title: Managing Member

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)

County of ORANGE)

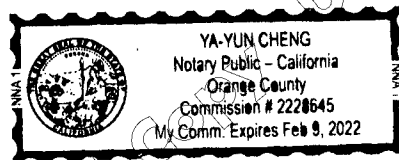
On this 23rd day of JULY, 2019, before me, YA YUN CHENG, a Notary Public, personally appeared Vincent C. Smith, Managing Member of Arden Companies, LLC, which is the sole member of both Mountain Valley Ranch Ventures, LLC and Riverbend Ranch Ventures, LLC, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signatures on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

(Seal)

Signature Ya Yun Cheng

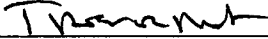


BUYER COUNTERPART

IN WITNESS WHEREOF, the parties have set their signatures on the day and year first above written.

BUYER:

RIVERBEND BAR MILTON RANCH LLC,
an Arizona limited liability company



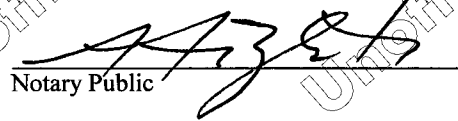
By: Trevor Milton
Its: Managing Member

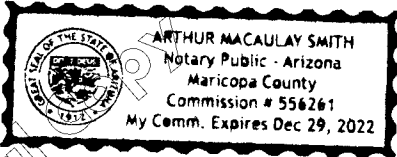
ACKNOWLEDGEMENT

STATE OF ARIZONA)
)
COUNTY OF Maricopa)

On this 29 day of July, 2019 before me, a Notary Public, personally appeared Trevor Milton, Managing Member of Riverbend Bar Milton Ranch LLC, whose identity was proven to me on the basis of satisfactory evidence to be the person who he or she claims to be, and acknowledged that he or she signed the above/attached document.

(Notary Seal)


Notary Public



SCHEDULE "1"
LEGAL DESCRIPTION
AND WATER RIGHTS/SHARES

REAL PROPERTY:

PARCEL 1: CD-389-LLA-1

BEGINNING AT A POINT SOUTH 715.18 FEET AND WEST 693.69 FEET SOUTHEAST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE SOUTH 00°59'46" EAST 1882.06 FEET; THENCE NORTH 88°12'10" EAST 1904.10 FEET; THENCE SOUTH 00°34'23" EAST 2452.18 FEET; THENCE SOUTH 85°51'54" WEST 443.75 FEET; THENCE SOUTH 47°04'54" WEST 202.06 FEET; THENCE SOUTH 88°21'26" WEST 2053.15 FEET; THENCE NORTH 00°49'19" WEST 2597.45 FEET; THENCE NORTH 00°23'48" WEST 1901.70 FEET; THENCE NORTH 89°42'31" EAST 732.90 FEET TO BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 2: CD-389-LLA-2

BEGINNING AT A POINT SOUTH 1011.93 FEET AND WEST 54.74 FEET SOUTHEAST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE NORTH 66°04'50" EAST 661.23 FEET; THENCE NORTH 11°04'31" EAST 157.12 FEET; THENCE SOUTH 75°14'35" EAST 84.32 FEET; THENCE NORTH 80°23'58" EAST 263.27 FEET; THENCE NORTH 67°48'52" EAST 424.91 FEET; THENCE NORTH 82°33'31" EAST 309.19 FEET; THENCE NORTH 86°46'18" EAST 195.26 FEET; THENCE NORTH 66°06'00" EAST 294.66 FEET; THENCE NORTH 52°34'18" EAST 150.00 FEET; THENCE NORTH 00°11'25" WEST 186.92 FEET; THENCE NORTH 88°54'54" EAST 1679.92 FEET; THENCE SOUTH 00°09'57" WEST 2528.16 FEET; THENCE SOUTH 88°12'10" WEST 4539.38 FEET; THENCE NORTH 00°59'46" WEST 1429.22 FEET; THENCE NORTH 89°42'26" EAST 282.58 FEET; THENCE SOUTH 23°55'10" EAST 342.78 FEET; THENCE NORTH 66°04'50" EAST 381.24 FEET; THENCE NORTH 23°55'10" WEST 342.78 FEET TO BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 3: CD-389-LLA-3

BEGINNING AT A POINT SOUTH 88°36'27" WEST 101.49 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE SOUTH 88°45'33" WEST 908.72 FEET; THENCE NORTH 69°58'22" EAST 27.40 FEET; THENCE NORTH 43°24'28" EAST 142.62 FEET; THENCE NORTH 62°10'22" EAST 81.42 FEET; THENCE NORTH 76°27'36" EAST 170.25 FEET; THENCE SOUTH 88°34'33" EAST 228.37 FEET; THENCE NORTH 47°46'28" EAST 307.74 FEET; THENCE NORTH 67°24'42" EAST 190.95 FEET; THENCE NORTH 73°01'03" EAST 327.81 FEET; THENCE NORTH 35°10'54" EAST 173.62 FEET; THENCE NORTH 14°58'47" EAST 65.67 FEET; THENCE SOUTH 79°57'45" EAST 65.79 FEET TO THE POINT OF A 671.64 FOOT RADIUS CURVE TO THE LEFT; THENCE ALONG SAID CURVE A DISTANCE OF 63.52 FEET THROUGH A CENTRAL ANGLE OF 5°25'07" (CHORD BEARS SOUTH 82°40'18" EAST 63.49 FEET); THENCE SOUTH 02°19'56" WEST 719.36 FEET; THENCE SOUTH 00°45'28" EAST 840.26 FEET; THENCE SOUTH 89°14'32" WEST 520.00 FEET; THENCE NORTH 09°52'48" WEST 302.13 FEET; THENCE NORTH 00°23'54" WEST 151.66 FEET; THENCE SOUTH 89°14'32" WEST 50.00 FEET; THENCE NORTH 00°22'16" WEST 390.00 FEET TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 4: CD-389-LLA-4

BEGINNING AT A POINT SOUTH 954.21 FEET AND EAST 525.49 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 00°45'28" WEST 960.26 FEET; THENCE NORTH 02°19'56" EAST 719.36 FEET TO A POINT OF A NON-TANGENT CURVE; THENCE NORTHEASTERLY ALONG A 671.64 FOOT RADIUS CURVE TO THE LEFT A DISTANCE OF 304.01 (CHORD BEARS NORTH 81°39'07" EAST 301.42 FEET), WITH A DISTANCE 304.01 FEET; THENCE NORTH 68°41'04" EAST 178.40 FEET; THENCE NORTH 85°27'54" EAST 103.93 FEET; THENCE NORTH 68°41'04" EAST 100.00 FEET; THENCE SOUTH 00°12'05" EAST 863.06 FEET; THENCE SOUTH 00°23'47" EAST 960.00 FEET; THENCE SOUTH 89°14'32" WEST 687.50 FEET TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 5: CD-389-LLA-5

BEGINNING AT A POINT BEING WEST 706.21 FEET AND NORTH 5.41 FEET FROM SOUTHEAST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 00°59'46" EAST 273.47 FEET; THENCE SOUTH 89°42'26" WEST 728.22 FEET; THENCE NORTH 00°23'47" WEST 253.39 FEET; THENCE NORTH 00°12'05" WEST 863.06 FEET; THENCE NORTH 62°58'26" EAST 123.84 FEET; THENCE SOUTH 00°02'15" EAST 124.32 FEET; THENCE EAST 313.41 FEET TO A POINT OF CURVATURE ON A 733.10 FOOT RADIUS CURVE TO THE RIGHT; THENCE SOUTHWESTERLY 86.07 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 19°11'36" WEST 86.02 FEET) THROUGH A CENTRAL ANGLE OF 06°32'53" TO A POINT OF CURVATURE ON A 939.04 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHWESTERLY 317.78 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 18°47'08" WEST 316.27 FEET) THROUGH A CENTRAL ANGLE OF 19°23'22" TO A POINT OF CURVATURE ON A 1837.64 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHEASTERLY 115.90 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 05°41'52" EAST 115.88 FEET) THROUGH A CENTRAL ANGLE OF 03°36'49" TO A POINT OF A CURVATURE ON A 72.45 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHEASTERLY 98.17 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 46°19'29" EAST 90.83 FEET) THROUGH A CENTRAL ANGLE OF 77°38'27" TO A POINT OF CURVATURE ON A 6559.98 FOOT RADIUS CURVE TO THE RIGHT; THENCE EASTERLY 172.59 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 88°58'21" EAST 172.59 FEET) THROUGH A CENTRAL ANGLE OF 01°30'27" TO A POINT OF CURVATURE ON A 193.77 FOOT RADIUS CURVE TO RIGHT; THENCE SOUTHEASTERLY 212.62 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 52°51'22" EAST 202.11 FEET) THROUGH A CENTRAL ANGLE OF 62°52'18" TO A POINT OF CURVATURE ON A 1117.99 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHEASTERLY 75.29 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 14°50'31" EAST 75.27 FEET) THROUGH A CENTRAL ANGLE OF 03°51'30"; THENCE SOUTH 16°46'15" EAST 15.30 FEET TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 6: CD-389-LLA-6

BEGINNING AT A POINT SOUTH 268.01 FEET AND WEST 701.46 FEET FROM THE SOUTHEAST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE SOUTH 00°59'46" EAST 447.23 FEET; THENCE SOUTH 89°42'31" WEST 732.90 FEET; THENCE NORTH 00°23'48" WEST 447.18 FEET; THENCE NORTH 89°42'26" EAST 728.22 FEET TO BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055.

Situated in Summit County, State of Utah

PARCEL 7: CD-679-LLA-7 and SS-192-LLA-7

BEGINNING AT THE NORTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE SOUTH 59°30'35" WEST 1444.88 FEET; THENCE SOUTH 89°31'35" WEST 59.46 FEET; THENCE SOUTH 59°30'35" WEST 110.00 FEET; THENCE SOUTH 70°51'22" WEST 1000.00 FEET; THENCE SOUTH 89°59'53" WEST 2930.00 FEET; THENCE NORTH 00°00'31" WEST 814.08 FEET; THENCE NORTH 00°08'39" WEST 2620.61 FEET; THENCE NORTH 00°17'50" WEST 2611.99 FEET; THENCE NORTH 89°39'26" EAST 2638.98 FEET; THENCE NORTH 00°02'12" WEST 5280.45 FEET; THENCE NORTH 89°52'51" EAST 2627.48 FEET; THENCE NORTH 00°09'11" WEST 373.32 FEET; THENCE NORTH 89°48'02" EAST 1991.23 FEET; THENCE SOUTH 00°16'31" EAST 5357.81 FEET; THENCE NORTH 89°52'22" EAST 1968.84 FEET; THENCE SOUTH 00°02'15" EAST 6396.35 FEET; THENCE SOUTH 61°47'21" WEST 1240.58 FEET; THENCE NORTH 66°19'49" WEST 22.53 FEET; THENCE NORTH 50°07'17" WEST 59.07 FEET; THENCE NORTH 80°15'24" WEST 41.31 FEET; THENCE NORTH 26°53'27" WEST 22.23 FEET; THENCE NORTH 47°45'30" WEST 81.02 FEET; THENCE NORTH 75°00'00" WEST 18.45 FEET; THENCE NORTH 20°02'01" WEST 29.32 FEET; THENCE NORTH 47°49'47" WEST 37.88 FEET; THENCE NORTH 85°23'10" WEST 24.00 FEET; THENCE NORTH 42°46'19" WEST 42.71 FEET; THENCE NORTH 09°04'12" WEST 42.12 FEET; THENCE NORTH 26°48'18" WEST 98.53 FEET; THENCE NORTH 41.49 FEET; THENCE NORTH 40°40'24" WEST 132.00 FEET; THENCE NORTH 35°05'45" WEST 103.23 FEET; THENCE NORTH 48°25'30" WEST 25.97 FEET; THENCE NORTH 63°09'30" WEST 99.69 FEET; THENCE NORTH 18.99 FEET; THENCE NORTH 39°27'25" WEST 31.02 FEET; THENCE NORTH 27°56'06" WEST 14.07 FEET; THENCE NORTH 32°58'14" WEST 76.76 FEET; THENCE NORTH 55°03'15" WEST 20.37 FEET; THENCE NORTH 25°22'09" WEST 20.34 FEET; THENCE NORTH 60°55'52" WEST 17.76 FEET; THENCE NORTH 22°40'00" WEST 30.47 FEET; THENCE NORTH 18°03'25" EAST 22.28 FEET; THENCE NORTH 51°18'11" WEST 31.31 FEET; THENCE NORTH 27°16'12" WEST 22.61 FEET; THENCE NORTH 27°16'12" WEST 19.15 FEET; THENCE NORTH 35°48'38" WEST 40.83 FEET; THENCE NORTH 46°37'08" WEST 56.74 FEET; THENCE NORTH 42°51'19" WEST 30.63 FEET; THENCE NORTH 54°50'36" WEST 26.93 FEET; THENCE NORTH 53°38'46" WEST 24.81 FEET; THENCE NORTH 06°13'48" WEST 54.92 FEET; THENCE NORTH 09°48'50" WEST 28.43 FEET; THENCE NORTH 40°23'07" WEST 19.33 FEET; THENCE NORTH 17°24'50" EAST 70.93 FEET; THENCE NORTH 46°24'00" WEST 37.33 FEET; THENCE NORTH 27°13'32" WEST 56.81 FEET; THENCE NORTH 34°05'10" WEST 16.06 FEET; THENCE NORTH 16°01'59" WEST 16.89 FEET; THENCE NORTH 44°03'13" WEST 44.57 FEET; THENCE NORTH 19°45'41" WEST 57.77 FEET; THENCE NORTH 16°02'46" WEST 33.98 FEET; THENCE NORTH 27°17'52" WEST 45.25 FEET; THENCE NORTH 30°18'26" EAST 24.80 FEET; THENCE NORTH 38°30'13" WEST 31.92 FEET; THENCE NORTH 59°15'20" WEST 36.36 FEET; THENCE NORTH 39°22'12" WEST 24.10 FEET; THENCE NORTH 61°52'41" WEST 42.68 FEET; THENCE NORTH 44°10'25" WEST 9.86 FEET; THENCE NORTH 18°24'58" EAST 30.60 FEET; THENCE NORTH 52°13'32" WEST 30.98 FEET; THENCE NORTH 75°52'21" WEST 42.49 FEET; THENCE NORTH 34°59'01" WEST 46.04 FEET; THENCE NORTH 29°18'47" EAST 16.04 FEET; THENCE SOUTH 84°55'30" WEST 47.14 FEET; THENCE NORTH 37°36'08" WEST 41.00 FEET; THENCE NORTH 63°06'15" WEST 73.93 FEET; THENCE NORTH 43°10'43" WEST 68.11 FEET; THENCE SOUTH 87°32'31" WEST 1483.15 FEET TO BEGINNING.

LESS AND EXCEPTING THEREFROM SAID PARCEL OF LAND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT NORTH 3505.67 FEET AND WEST 752.65 FEET FROM THE NORTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE WEST 1320.00 FEET; THENCE NORTH 1320.00 FEET; THENCE EAST 1320.00 FEET; THENCE SOUTH 1320.00 FEET TO BEGINNING.

LESS AND EXCEPTING THEREFROM THAT PORTION CONVEYED BY SPECIAL WARRANTY DEED RECORDED AUGUST 22, 2012 AS ENTRY NO. 951740 IN BOOK 2143 AT PAGE 862 OF OFFICIAL RECORDS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A PILE OF ROCKS MARKING THE NORTH QUARTER CORNER OF SECTION 25, TOWNSHIP 1 NORTH, RANGE 6 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE SOUTH 00°02'12" EAST 300.00 FEET; THENCE SOUTH 65°58'23" WEST 800.00 FEET; THENCE SOUTH 12°43'45" WEST 1330.00 FEET; THENCE SOUTH 66°15'13" WEST 1750.00 FEET TO THE WEST QUARTER CORNER OF SAID SECTION 25; THENCE NORTH 00°17'50" WEST ALONG THE WEST LINE OF SAID SECTION 25 2611.99 FEET; THENCE NORTH 89°39'26" EAST 2638.98 FEET TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 8: CD-389-LLA-8

BEGINNING AT THE SOUTHEAST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING; THENCE NORTH 00°59'27" WEST 1738.20 FEET TO A POINT ON A 2230.86 FOOT RADIUS CURVE TO THE LEFT; THENCE ALONG SAID CURVE A DISTANCE OF 136.81 FEET (CHORD BEARS SOUTH 47°53'29" WEST 136.79) WITH A CENTRAL ANGLE OF 03°30'50"; THENCE SOUTH 46°08'04" WEST 251.89 FEET TO A POINT ON A 1915.96 FOOT RADIUS CURVE TO THE RIGHT; THENCE ALONG SAID CURVE A DISTANCE OF 754.07 FEET (CHORD BEARS SOUTH 57°24'34" WEST 749.21) WITH A CENTRAL ANGLE OF 22°33'00"; THENCE SOUTH 68°41'04" WEST 137.76 FEET; THENCE SOUTH 65°49'20" WEST 200.25 FEET; THENCE SOUTH 62°58'26" WEST 77.16 FEET; THENCE SOUTH 00°02'15" EAST 124.32 FEET; THENCE EAST 313.41 FEET TO A POINT ON A 753.10 FOOT RADIUS CURVE TO THE RIGHT; THENCE ALONG SAID CURVE A DISTANCE OF 86.07 FEET WITH A CENTRAL ANGLE OF 83°27'07" (CHORD BEARS SOUTH 19°11'36" WEST 86.02) TO A POINT ON A 939.04 FOOT RADIUS CURVE TO THE LEFT; THENCE ALONG SAID CURVE A DISTANCE OF 317.78 FEET WITH A CENTRAL ANGLE OF 70°36'38" (CHORD BEARS SOUTH 18°47'08" WEST 316.27) TO A POINT ON A 1837.64 FOOT RADIUS NON TANGENT CURVE TO THE LEFT; THENCE ALONG SAID CURVE A DISTANCE OF 115.90 FEET WITH A CENTRAL ANGLE OF 86°23'11" (CHORD BEARS SOUTH 5°41'52" EAST 115.88) TO A POINT ON A 72.45 FOOT RADIUS CURVE TO THE LEFT; THENCE ALONG SAID CURVE A DISTANCE OF 98.17 FEET WITH A CENTRAL ANGLE OF 12°21'33" (CHORD BEARS SOUTH 46°19'29" EAST 90.83) TO A POINT ON A 6559.98 FOOT RADIUS CURVE TO THE RIGHT; THENCE ALONG SAID CURVE A DISTANCE OF 172.59 FEET WITH A CENTRAL ANGLE OF 1°30'27" (CHORD BEARS SOUTH 88°58'21" EAST 172.59); THENCE TO A POINT ON A 193.77 FOOT RADIUS CURVE TO THE RIGHT; THENCE ALONG SAID CURVE A DISTANCE OF 212.62 FEET WITH A CENTRAL ANGLE OF 27°07'42" (CHORD BEARS SOUTH 52°51'22" EAST 202.11) TO A POINT ON A 1117.99 FOOT RADIUS CURVE TO THE LEFT; THENCE ALONG SAID CURVE A DISTANCE OF 75.29 FEET WITH A CENTRAL ANGLE 86°8'30" (CHORD BEARS SOUTH 14°50'31" EAST 75.27); THENCE SOUTH 16°46'15" EAST 15.30 FEET; THENCE SOUTH 00°59'46" EAST 14.47 FEET; THENCE SOUTH 00°59'46" EAST 19.88 FEET; THENCE SOUTH 52°51'34" EAST 82.51 FEET; THENCE SOUTH 73°06'33" EAST 420.00 FEET; THENCE SOUTH 46°13'54" EAST 100.29 FEET; THENCE NORTH 67°33'26" EAST 179.83 FEET; THENCE NORTH 00°23'43" WEST 201.50 FEET; THENCE NORTH 89°15'54" EAST 0.72 FEET TO BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 9: CD-679-LLA-9

BEGINNING AT A POINT NORTH 88°38'53" EAST 4370.28 FEET TO THE NORTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN; THENCE SOUTH 00°22'34" EAST 4048.34 FEET; THENCE SOUTH 66°21'41" WEST 46.59 FEET; THENCE SOUTH 68°22'10" WEST 423.07 FEET; THENCE NORTH 00°02'15" WEST 4225.00 FEET; THENCE SOUTH 89°42'22" EAST 412.16 FEET THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 10: CD-679-LLA-10

BEGINNING AT A POINT NORTH 88°38'53" EAST 4370.28 FEET TO THE NORTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN; THENCE SOUTH 89°42'22" EAST 412.16 FEET; THENCE SOUTH 00°42'55" EAST 3786.56 FEET; THENCE SOUTH 51°19'59" WEST 131.15 FEET; THENCE SOUTH 59°35'34" WEST 258.81 FEET; THENCE SOUTH 66°21'35" WEST 117.06 FEET; THENCE NORTH 00°22'34" WEST 4048.34 FEET TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 11: CD-679-LLA-11

BEGINNING AT A POINT NORTH 88°28'36" EAST 3958.31 FEET AND SOUTH 89°42'22" EAST 824.32 FEET FROM THE NORTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN; THENCE SOUTH 89°42'22" EAST 412.15 FEET; THENCE SOUTH 01°03'17" EAST 3400.48 FEET; THENCE SOUTH 47°54'07" WEST 145.02 FEET; THENCE SOUTH 46°09'16" WEST 268.80 FEET; THENCE SOUTH 51°19'59" WEST 161.37 FEET; THENCE NORTH 00°42'55" WEST 3786.56 FEET TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 12: CD-679-LLA-12

BEGINNING AT A POINT EAST 3170.92 FEET AND NORTH 924.92 FEET FROM THE SOUTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 17°37'18" EAST 26.09 FEET; THENCE NORTH 05°49'38" EAST 134.80 FEET; THENCE NORTH 12°13'45" EAST 84.92 FEET; THENCE NORTH 01°35'26" EAST 176.06 FEET; THENCE NORTH 23°57'15" EAST 28.84 FEET; THENCE NORTH 30°46'45" EAST 98.74 FEET; THENCE NORTH 40°42'53" EAST 40.52 FEET; THENCE NORTH 86°30'30" EAST 113.60 FEET; THENCE SOUTH 79°38'17" EAST 69.15 FEET; THENCE NORTH 84°58'43" EAST 38.12 FEET; THENCE NORTH 75°45'55" EAST 9.94 FEET; THENCE NORTH 52°08'42" EAST 47.72 FEET; THENCE NORTH 11°20'33" WEST 30.92 FEET; THENCE NORTH 32°35'07" WEST 348.32 FEET; THENCE NORTH 20°00'05" WEST 50.67 FEET; THENCE

NORTH 10°36'11" EAST 112.84 FEET; THENCE NORTH 10°06'34" WEST 94.07 FEET; THENCE NORTH 02°59'55" WEST 88.21 FEET; THENCE NORTH 07°01'56" EAST 63.88 FEET; THENCE NORTH 06°54'01" WEST 60.56 FEET; THENCE NORTH 01°06'01" EAST 78.27 FEET; THENCE NORTH 17°00'55" EAST 57.07 FEET; THENCE NORTH 56°15'50" EAST 9.98 FEET; THENCE NORTH 09°13'19" WEST 43.01 FEET; THENCE NORTH 32°05'36" WEST 29.05 FEET; THENCE NORTH 06°35'56" EAST 39.79 FEET; THENCE NORTH 14°26'36" WEST 36.64 FEET; THENCE NORTH 37°22'15" EAST 30.43 FEET; THENCE NORTH 00°49'02" EAST 78.16 FEET; THENCE NORTH 32°50'11" WEST 46.91 FEET; THENCE NORTH 10°36'16" EAST 38.08 FEET; THENCE SOUTH 65°51'51" WEST 35.18 FEET; THENCE NORTH 00°19'02" WEST 91.93 FEET; THENCE NORTH 00°45'02" EAST 46.71 FEET; THENCE NORTH 42°20'13" WEST 45.18 FEET; THENCE NORTH 15°24'53" WEST 28.10 FEET; THENCE NORTH 24°26'35" EAST 27.19 FEET; THENCE NORTH 37°28'44" WEST 36.60 FEET; THENCE NORTH 47°48'51" WEST 19.04 FEET; THENCE NORTH 02°10'31" EAST 24.08 FEET; THENCE NORTH 78°22'09" WEST 31.20 FEET; THENCE NORTH 29°22'23" WEST 29.93 FEET; THENCE NORTH 04°40'16" WEST 48.22 FEET; THENCE NORTH 05°01'48" WEST 73.47 FEET; THENCE NORTH 13°26'59" WEST 44.71 FEET; THENCE NORTH 35°01'08" EAST 33.76 FEET; THENCE NORTH 26°36'40" WEST 20.55 FEET; THENCE SOUTH 87°14'36" WEST 16.13 FEET; THENCE SOUTH 54°35'21" WEST 21.64 FEET; THENCE NORTH 69°52'31" WEST 14.27 FEET; THENCE NORTH 51°31'58" WEST 33.70 FEET; THENCE NORTH 59°01'58" WEST 36.05 FEET; THENCE NORTH 25°32'03" WEST 22.22 FEET; THENCE NORTH 8°59'31" EAST 8.67 FEET; THENCE NORTH 14°25'33" EAST 27.00 FEET; THENCE NORTH 61°33'33" WEST 23.14 FEET; THENCE NORTH 47°51'47" WEST 33.92 FEET; THENCE NORTH 16°01'22" WEST 25.40 FEET; THENCE NORTH 76°46'09" WEST 28.32 FEET; THENCE SOUTH 41°14'50" WEST 30.63 FEET; THENCE SOUTH 86°22'34" WEST 31.20 FEET; THENCE NORTH 59°32'32" WEST 8.95 FEET; THENCE NORTH 09°38'19" EAST 27.47 FEET; THENCE NORTH 83°00'50" WEST 20.04 FEET; THENCE NORTH 66°33'03" WEST 25.94 FEET; THENCE NORTH 41°14'58" WEST 31.41 FEET; THENCE NORTH 18°13'54" WEST 31.01 FEET; THENCE NORTH 55°07'57" WEST 16.86 FEET; THENCE SOUTH 70°57'56" WEST 34.66 FEET; THENCE NORTH 66°19'22" WEST 1.42 FEET; THENCE NORTH 61°47'21" EAST 1240.57 FEET; THENCE SOUTH 00°02'15" EAST 2981.19 FEET; THENCE SOUTH 68°22'10" WEST 348.02 FEET; THENCE SOUTH 71°52'50" WEST 161.90 FEET; THENCE SOUTH 86°10'44" WEST 212.48 FEET; THENCE NORTH 82°04'42" WEST 83.93 FEET TO BEGINNING.

For information purposes only, the property address is purported to be:
4413 East Weber Canyon Road, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 13: MO-9 through MO-12, MO-15, MO-18 through MO-22, MO-33, MO-46 through MO-48

LOTS 9, 10, 11, 12, 15, 18, 19, 20, 21, 22, 33, 46, 47, AND 48, MOUNTAIN VALLEY RANCH, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE AND OF RECORD IN THE SUMMIT COUNTY RECORDER'S OFFICE.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 14: CD-679-A-2

BEGINNING AT A POINT NORTH 48°15'16" EAST 1827.74 FEET FROM THE SOUTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 81°12'28" WEST 560.31 FEET; THENCE NORTH 26°36'18" WEST 1492.68 FEET; THENCE NORTH 16°00'03" EAST 1410.09 FEET; THENCE NORTH 70°20'39" EAST 1676.74 FEET TO THE CENTERLINE OF NEIL CREEK; THENCE ALONG SAID CENTERLINE OF CREEK THE FOLLOWING NINETY-ONE (91) COURSES:

THENCE SOUTH 27°16'12" EAST 22.61 FEET; THENCE SOUTH 51°18'11" EAST 31.31 FEET; THENCE SOUTH 18°03'59" WEST 22.27 FEET; THENCE SOUTH 22°39'39" EAST 30.48 FEET; THENCE SOUTH

60°57'04" EAST 17.76 FEET; THENCE SOUTH 25°22'09" EAST 20.34 FEET; THENCE SOUTH 55°03'15" EAST 40.73 FEET; THENCE SOUTH 04°41'30" EAST 39.14 FEET; THENCE SOUTH 85°09'27" EAST 15.34 FEET; THENCE SOUTH 27°56'06" EAST 28.15 FEET; THENCE SOUTH 39°27'25" EAST 31.02 FEET; THENCE SOUTH 05°51'50" EAST 18.89 FEET; THENCE SOUTH 60°41'36" EAST 47.18 FEET; THENCE SOUTH 61°15'11" EAST 50.47 FEET; THENCE SOUTH 52°56'01" EAST 34.31 FEET; THENCE SOUTH 40°14'06" EAST 31.44 FEET; THENCE SOUTH 17°44'44" EAST 21.03 FEET; THENCE SOUTH 27°30'50" EAST 23.03 FEET; THENCE SOUTH 47°25'49" EAST 42.56 FEET; THENCE SOUTH 45°15'17" EAST 47.55 FEET; THENCE SOUTH 38°38'48" EAST 43.45 FEET; THENCE SOUTH 27°18'09" EAST 20.61 FEET; THENCE SOUTH 00°08'17" WEST 41.49 FEET; THENCE SOUTH 33°30'45" EAST 26.31 FEET; THENCE SOUTH 28°31'25" EAST 57.73 FEET; THENCE SOUTH 09°04'05" EAST 57.60 FEET; THENCE SOUTH 42°46'33" EAST 40.08 FEET; THENCE SOUTH 81°27'30" EAST 26.00 FEET; THENCE SOUTH 47°49'48" EAST 37.88 FEET; THENCE SOUTH 20°02'06" EAST 29.32 FEET; THENCE SOUTH 76°26'49" EAST 39.14 FEET; THENCE SOUTH 61°38'10" EAST 22.47 FEET; THENCE SOUTH 26°53'27" EAST 66.40 FEET; THENCE SOUTH 80°15'24" EAST 41.31 FEET; THENCE SOUTH 50°07'27" EAST 59.07 FEET; THENCE SOUTH 66°19'22" EAST 23.95 FEET; THENCE NORTH 70°57'56" EAST 34.66 FEET; THENCE SOUTH 55°07'57" EAST 16.86 FEET; THENCE SOUTH 18°13'54" EAST 31.01 FEET; THENCE SOUTH 41°14'58" EAST 31.41 FEET; THENCE SOUTH 66°33'03" EAST 25.94 FEET; THENCE SOUTH 83°00'50" EAST 20.04 FEET; THENCE SOUTH 09°38'19" WEST 27.47 FEET; THENCE SOUTH 59°32'32" EAST 8.95 FEET; THENCE NORTH 86°22'34" EAST 31.20 FEET; THENCE NORTH 41°14'50" EAST 30.63 FEET; THENCE SOUTH 76°46'09" EAST 28.32 FEET; THENCE SOUTH 16°01'22" EAST 25.40 FEET; THENCE SOUTH 47°51'47" EAST 33.92 FEET; THENCE SOUTH 61°33'33" EAST 23.14 FEET; THENCE SOUTH 14°25'33" WEST 27.00 FEET; THENCE SOUTH 08°59'31" WEST 8.67 FEET; THENCE SOUTH 25°32'03" EAST 22.22 FEET; THENCE SOUTH 59°01'58" EAST 36.05 FEET; THENCE SOUTH 51°31'58" EAST 33.70 FEET; THENCE SOUTH 69°52'31" EAST 14.27 FEET; THENCE NORTH 54°35'21" EAST 21.64 FEET; THENCE NORTH 87°14'36" EAST 16.13 FEET; THENCE SOUTH 26°36'40" EAST 20.55 FEET; THENCE SOUTH 35°01'08" WEST 33.76 FEET; THENCE SOUTH 13°26'59" EAST 44.71 FEET; THENCE SOUTH 05°01'48" EAST 73.47 FEET; THENCE SOUTH 04°40'16" EAST 48.22 FEET; THENCE SOUTH 29°22'23" EAST 29.93 FEET; THENCE SOUTH 78°22'09" EAST 31.20 FEET; THENCE SOUTH 02°10'31" WEST 24.08 FEET; THENCE SOUTH 47°48'51" EAST 19.04 FEET; THENCE SOUTH 37°28'44" EAST 36.60 FEET; THENCE SOUTH 24°26'35" WEST 27.19 FEET; THENCE SOUTH 15°24'53" EAST 28.10 FEET; THENCE SOUTH 42°20'13" EAST 45.18 FEET; THENCE SOUTH 00°45'02" WEST 46.71 FEET; THENCE SOUTH 00°19'02" EAST 91.93 FEET; THENCE NORTH 65°51'51" EAST 35.18 FEET; THENCE SOUTH 10°36'16" WEST 38.08 FEET; THENCE SOUTH 32°50'11" EAST 46.91 FEET; THENCE SOUTH 00°49'02" WEST 78.16 FEET; THENCE SOUTH 37°22'15" WEST 30.43 FEET; THENCE SOUTH 14°26'36" EAST 36.64 FEET; THENCE SOUTH 06°35'56" WEST 39.79 FEET; THENCE SOUTH 32°05'36" EAST 29.05 FEET; THENCE SOUTH 09°13'19" EAST 43.01 FEET; THENCE SOUTH 56°15'50" WEST 9.98 FEET; THENCE SOUTH 17°00'55" WEST 57.07 FEET; THENCE SOUTH 01°06'01" WEST 78.27 FEET; THENCE SOUTH 06°54'01" EAST 60.56 FEET; THENCE SOUTH 07°01'56" WEST 63.88 FEET; THENCE SOUTH 02°59'55" EAST 88.21 FEET; THENCE SOUTH 10°06'34" EAST 94.07 FEET; THENCE SOUTH 10°36'11" WEST 112.84 FEET; THENCE SOUTH 20°00'05" EAST 50.67 FEET; THENCE SOUTH 32°35'07" EAST 348.32 FEET; THENCE SOUTH 11°20'33" EAST 30.92 FEET; THENCE SOUTH 52°08'42" WEST 47.72 FEET; THENCE SOUTH 75°45'55" WEST 9.94 FEET; THENCE SOUTH 84°58'43" WEST 38.12 FEET; THENCE NORTH 79°38'17" WEST 69.15 FEET; THENCE SOUTH 86°30'30" WEST 113.60 FEET; THENCE SOUTH 40°42'53" WEST 40.52 FEET; THENCE SOUTH 30°46'45" WEST 98.74 FEET; THENCE SOUTH 23°57'15" WEST 28.84 FEET; THENCE SOUTH 01°35'26" WEST 176.06 FEET; THENCE SOUTH 12°13'45" WEST 84.92 FEET; THENCE SOUTH 05°49'38" WEST 134.80 FEET; THENCE SOUTH 17°37'18" WEST 26.09 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF THE WEBER CANYON COUNTY ROAD; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

NORTH 79°47'38" WEST 208.74 FEET TO A POINT OF TANGENT CURVATURE ON A 671.62 FOOT RADIUS CURVE TO THE LEFT; THENCE WESTERLY 123.35 FEET ALONG THE CURVE (CHORD BEARS NORTH 85°03'19" WEST 123.18 FEET) THROUGH A CENTRAL ANGLE OF 10°31'24"; THENCE NORTH 06°51'59" WEST 97.81 FEET; THENCE NORTH 73°37'11" WEST 60.99 FEET; THENCE SOUTH 63°30'52" WEST 61.88 FEET; THENCE SOUTH 17°09'29" EAST 98.61 FEET TO A POINT OF NON-TANGENT CURVATURE ON A 671.62 FOOT RADIUS CURVE TO THE LEFT; THENCE WESTERLY 209.02 FEET ALONG THE ARC OF SAID CURVE (CHORD BEARS SOUTH 72°25'50" WEST 208.18 FEET) THROUGH A CENTRAL ANGLE OF

17°49'53"; THENCE SOUTH 63°30'53" WEST 1084.62 FEET; THENCE LEAVING SAID NORTHERLY RIGHT OF WAY LINE NORTH 14°57'28" WEST 826.49 FEET TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
4343 East Weber Canyon Road, Oakley, UT 84055

Situated in Summit County, State of Utah

PARCEL 15: CD-679-A-3

BEGINNING AT A 5/8 INCH DIAMETER REBAR WITH PLASTIC CAP MARKED D L BAILEY 175754, SAID REBAR LOCATED 1673.54 FEET NORTH 85°57'13" EAST FROM THE SOUTHWEST CORNER OF SECTION 31, TOWNSHIP 1 NORTH, RANGE 7 EAST, SALT LAKE BASE AND MERIDIAN, BASIS OF BEARING IS NORTH 88°44'30" EAST FROM SOUTHWEST CORNER TO THE SOUTH QUARTER CORNER OF SAID SECTION 31, BOTH SECTION MONUMENTS BRASS CAPS (BASIS OF BEARING MATCHING GRID BEARING OF THE UTAH COORDINATE SYSTEM OF 1983 NORTH ZONE); THENCE SOUTH 85°53'44" WEST 630.61 FEET TO A POINT ON THE SOUTHERLY RIGHT-OF-WAY LINE OF THE WEBER CANYON COUNTY ROAD; THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE THE FOLLOWING THREE (3) COURSES:

(1) NORTH 63°30'53" EAST 1719.07 FEET TO THE BEGINNING OF A CURVE TANGENT TO SAID TINE; (2) NORTHEASTERLY AND EASTERLY 385.27 FEET ALONG THE CURVE CONCAVE TO THE SOUTH, HAVING A RADIUS OF 601.62 FEET AND A CENTRAL ANGLE OF 36°41'29"; AND (3) SOUTH 79°47'38" EAST TANGENT TO SAID CURVE 118.11 FEET TO A POINT ON THE CENTERLINE OF THE WEBER RIVER;

THENCE SOUTHERLY AND WESTERLY ALONG THE CENTERLINE OF THE WEBER RIVER THE FOLLOWING THIRTEEN (13) COURSES (NOTE: BEARINGS ALONG THE CENTERLINE OF THE WEBER RIVER ARE ROTATED 00°18'49" COUNTERCLOCKWISE FROM THOSE IN THE PREVIOUS DESCRIPTION):

(1) SOUTH 17°37'18" WEST 54.92 FEET; (2) SOUTH 14°39'58" WEST 86.47 FEET; (3) SOUTH 34°52'05" WEST 173.62 FEET; (4) SOUTH 73°04'17" WEST 255.79 FEET; (5) SOUTH 71°23'58" WEST 72.04 FEET; (6) SOUTH 67°05'53" WEST 190.95 FEET; (7) SOUTH 45°52'16" WEST 106.83 FEET; (8) SOUTH 48°18'21" WEST 200.97 FEET; (9) NORTH 87°40'38" WEST 171.94 FEET; (10) SOUTH 87°25'31" WEST 56.59 FEET; (11) SOUTH 76°08'47" WEST 170.25 FEET; (12) SOUTH 61°51'33" WEST 81.42 FEET; AND (13) SOUTH 43°05'39" WEST 58.42 FEET, MORE OR LESS, TO A POINT BEARING SOUTH 62°58'13" EAST FROM THE POINT OF BEGINNING; THENCE NORTH 62°58'13" WEST 47.22 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

For information purposes only, the property address is purported to be:
Vacant Land, Oakley, UT 84055

Situated in Summit County, State of Utah

WATER RIGHTS:

Water Right Number 1:

That certain Contract #15526 with Weber Basin Water Conservancy District, recorded April 25, 2007 as Entry No. 810920 in Book 1861 at Page 144 of the official records in the office of the Summit County Recorder and Exchange Application Number E4867 (Water Right No. 35-12180).

Water Right Number 2:

That certain Contract# 15527 with Weber Basin Water Conservancy District, recorded April 25, 2007 as Entry No. 810921 in Book 1861 at Page 152 of the official records in the office of the Summit County Recorder and Exchange Application Number E4868 (Water Right No. 35-12181).

Water Right Number 3:

Water Right No. 35-8678, which is part of award 678 of the Weber River Decree.

Water Right Number 4:

Water Right No. 35-8679, which is part of award 679 of the Weber River Decree.

Water Right Number 5:

Water Right No. 35-1794.

Water Right Number 6:

Water Right No. 35-8941.

WATER SHARES:

Shares of Class D and Class U stock in Looking Glass Water Company, a Utah non-profit mutual water company, if any.