

NOTICE OF INTEREST IN REAL PROPERTY

WHEREAS, pursuant to certain written agreements between the undersigned and David K. Richards and Sharon P. Richards, including, but not limited to, that certain CLOSING AGREEMENT ON PURCHASE OF REAL PROPERTY CREATING CERTAIN RESTRICTIVE COVENANTS, OPTION RIGHTS, LICENSES AND OTHER INTERESTS IN REAL PROPERTY AND AGREEMENT WITH RESPECT TO USE OF WATER dated December 22, 1989, and recorded in the office of the County Recorder of Summit County, State of Utah, on the 27th day of December, 1989, in Book 548 at Pages 746-761 as Entry No. 318351, the undersigned is the owner of a right of first refusal (the "Right of First Refusal") with respect to any sale of any interest whatsoever, including, without limitation, the sale of any licenses, restrictive covenants, easements and/or any other rights to use all or any portion of that certain real property located in Summit County, State of Utah, and owned by David K. Richards and Sharon P. Richards and located in Sections 24, 25 and 26 of T1N, R6E, and Section 30 and that portion of Section 31 located north of the County Road of T1N, R7E (collectively the "Richards Property").

NOW, THEREFORE, with respect to that certain real property located in Summit County, State of Utah, and more particularly described as follows:

Lots 1, 2, 4, 9, 10, 11, 12, 15, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 29, 30, 31, 32, 33, 35, 37, 38, 46, 47, 48 and 49 of Mountain Valley Ranches Subdivision according to the official plat thereof on file in the office of the Recorder of Summit County, State of Utah,

(collectively the "Mountain Valley Ranches Subdivision Property"),

NOTICE IS HEREBY GIVEN that any sale, hypothecation, conveyance or other transfer of all or any portion of the Mountain Valley Ranches Subdivision Property, whether such sale, hypothecation, conveyance or any other transfer is written or oral, which sale, hypothecation, conveyance and/or other transfer purports to include the sale of any license, restrictive covenant, easement and/or any other interest in or right to use all or any portion of the Richards Property, is subject to the Right of First Refusal with respect to such license, restrictive covenant, easement, or other interest or right to use the Richards Property.

DATED this 20 day of February, 1991.

Barry Todd Miller
BARRY TODD MILLER

REC'D BY Dg

ALAN SPRIGGS
SUMMIT COUNTY RECORDER

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RED NOTE AB

Barry Todd Miller



Joan Ellen Miller
JOAN ELLEN MILLER

ACKNOWLEDGMENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF ORANGE)

On this 20 day of February, 1991, personally appeared before me BARRY TODD MILLER and JOAN ELLEN MILLER, personally known to me or proved to me on the basis of satisfactory evidence to be the signers of the foregoing instrument, each of whom duly acknowledged to me that they executed the same.

Linda F. Suppipat
NOTARY PUBLIC
Residing in Laguna Niguel, CA

My Commission Expires:

11-13-94

