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| TC - 582 Rev 4/92 | GBYR 2012 | Recorder use only |
| <h1 style="margin: 0;">Utah State Tax Commission Application for Assessment and Taxation of Agricultural Land</h1> | | E 2640886 B 5448 P 1058 RICHARD T. MAUGHAN DAVIS COUNTY, UTAH RECORDER 01/31/2012 01:04 PM FEE \$0.00 Pgs: 1 DEP RT REC'D FOR DAVIS COUNTY ASSE SSORS |

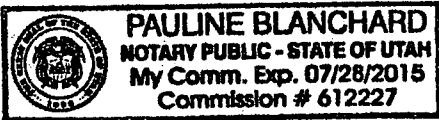
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| 1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in 1992) | Date of Application January 18, 2012 |
| Owner name NATURE CONSERVANCY A DISTRICT OF COLUMBIA NON PROFIT CORPORATION | Owner telephone number 801-531-0999 |
| Owner mailing address 559 EAST SOUTH TEMPLE South Temple | City SALT LAKE CITY State UT Zip Code 84102 |
| Lessee (if applicable) | Owner telephone number |
| Lessee mailing address | City State Zip Code |
| If the land is leased, provide the dollar amount per acres of the rental agreement | Rental amount per acre: |

200

| Land Type | | | | | Total acres for this application |
|----------------------|-------|-------------------|-------|--------|----------------------------------|
| | Acres | | Acres | County | |
| Irrigation crop land | | Orchard | | Davis | 8.75 AC |
| Dryland Tillable | | Irrigated pasture | | | |
| Wet meadow | | Other (specify) | | | |
| Grazing Land G2 | 8.75 | Homesite | | | 12-110-0031 |

Complete legal description of agricultural land (continue on reverse side or attach additional pages)
 BEG 735.1 FT W ALG SEC LINE & N 1320 FT FR SE COR OF SW 1/4 OF SEC 25-T4N-R2W, S1M; TH N 473.12 FT, M/L, TO A PT ON BNDRY LINE AGMT RECORDED 02/10/2011 AS E# 2584040 BK 5208 PG 31; TH ALG SD LINE THE FOLLOWING COURSE: N 58°33'27" W 687.32 FT TO W LINE OF E 1/2 OF SW 1/4 OF SD SEC 25; TH S 12.58 CHAINS; TH E 584.9 FT, M/L, TO POB. CONT. 8.75 ACRES (NOTE: THIS REMAINING LEGAL WAS WRITTEN IN THE DAVIS COUNTY RECORDER'S OFFICE FOR I.D. PURPOSES. IT DOES NOT REFLECT A SURVEY OF THE PROPERTY.)

Certification: Read certificate and sign.
 I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

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| Notary Public | County Assessor Use <input checked="" type="checkbox"/> Approved (Subject to review) <input type="checkbox"/> Denied Date Application Received: |
|  | County Assessor signature: <i>Dennis Youngton</i> X |
| | Owner: X |
| | Owner: X |
| Date Subscribed and sworn <i>January 27th, 2012</i> | Notary Public Signature: <i>Pauline Blanchard</i> |
| | Corporate Name: <i>The Nature Conservancy</i> X <i>Kara Brust</i> |