

PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

WEB SERVICE COMPANY, INC.  
3690 REDONDO BEACH AVENUE  
REDONDO BEACH, CALIFORNIA 90278

WHEN RECORDED MAIL TO:

WEB SERVICE COMPANY, INC.  
3690 REDONDO BEACH AVENUE  
REDONDO BEACH, CALIFORNIA 90278

7638327  
05/15/2000 12:58 PM 21.00  
NANCY WORKMAN  
RECORDER, SALT LAKE COUNTY, UTAH  
WEB SERVICE CO  
3690 REDONDO BEACH AVE  
REDONDO BEACH CA 90278  
BY: Z.JN. DEPUTY - MA 6 P.

UT 95-01-013

THIS SPACE FOR RECORDER'S USE ONLY

MEMORANDUM OF LEASE

TITLE OF DOCUMENT

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION  
(Govt. Code 27361.6)  
(Additional recording fee applies)

BK8361PG5441

7638327

MEMORANDUM OF LEASE

This MEMORANDUM OF LEASE is entered on MARCH 2, 2000, by and between TANGLEWOOD II ASSOCIATES, (hereinafter referred to as "Lessor"), and Web Service Company, Inc. (hereinafter referred to as "Lessee"). Lessor hereby does lease to Lessee, and Lessee does hereby accept the exclusive possession of all common laundry room(s), now existing and hereafter created, and located on the real property and improvements consisting of 252 units, located at 3761-3856 ROCKWOOD WAY, WEST VALLEY CITY, UTAH, which real property and improvements are herein referred to as the "property" and legally described in Exhibit "A" attached hereto, and by this reference, incorporated herein as though fully set forth. Lessor warrants and represents that only 30 units are plumbed with their own washer or dryer connections. \*\*BY

D. MATHEW ANDREWS, INVESTMENT MGR.; PINNACLE REALTY MGMT. CO., ATTY. IN FACT; HOWARD MILLER, GEN PTR

- 1. Exclusive Use and Possession of Leased Premises. Lessor does hereby grant, convey and transfer to Lessee the exclusive use and possession of all common laundry facilities on the property, which facility(ies) is/are presently described as encompassing approximately 500 square feet, for its use as a laundry facility(ies).
2. Term. The term of this Lease is not disclosed herein, but it is not less than 3 years nor more than 20 years from the date of the Lease.
3. Assignment or Transfer. This Lease shall be binding upon the parties hereto, their respective heirs, personal representatives, successors, assigns or transferees.
4. Non-Competition Clause. This Lease contains a covenant by the Lessor not to compete, which is binding upon, and inure to the benefit of, the heirs, administrators, successors or assigns of the Lessor.
5. Lessor and Lessee have entered into an unrecorded Lease containing the provisions included herein and certain additional provisions. The provisions of the unrecorded Lease are incorporated herein by this reference. A copy of the unrecorded Lease is available for persons having a legitimate interest in the property, at the home office of Lessee located at 3690 Redondo Beach Avenue, Redondo Beach, California 90278-1165.

Lessee: Web Service Company, Inc.
3690 Redondo Beach Ave.
Redondo Beach, CA 90278

Lessor: TANGLEWOOD II ASSOCIATES

By [Signature]
VIVIAN MURPHY
Assistant Secretary
Its: \_\_\_\_\_

By HOWARD MILLER
Its: GENERAL PARTNER

Date 3-21-00

By PINNACLE REALTY MANAGEMENT COMPANY
Its: ATTORNEY IN FACT

Witness

By [Signature]
D. MATHEW ANDREWS
Its: INVESTMENT MANAGER

Date 3/2/00

Witness [Signature]
CARLA WILSON-LEFF

BK8361PG5442

STATE OF

COUNTY OF DAVIS

} ss.

On this 2nd day of MARCH, in the year 2000  
before me, the undersigned, a Notary Public in and for said State, personally appeared  
Carla Ann Wilson-Leff, personally known to me

(or proved to me on the oath/affirmation of \_\_\_\_\_  
a credible witness personally known to me) to be the person whose name is subscribed to the  
within instrument as a witness thereto, who, being by me duly sworn, deposes and says:

That the Witness resides in Salt Lake County  
and that the Witness was present and saw D. Matthew Andrews

personally known to the Witness to be the same person described in, and whose name is  
subscribed to the within instrument as a Party thereto, execute it, and acknowledge to the  
Witness that she executed it, and that the Witness subscribed her name thereto as a  
witness.

WITNESS my hand and official seal.

Janette P. Baron  
Notary Public in and for said State.



Notary Public  
Janette P. Baron  
450 North 800 West  
West Bountiful, UT 84087  
My Commission Expires  
January 11, 2004  
State of Utah

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

State of California }  
County of Los Angeles } ss.

On April 14, 2000, before me, Mary Lou Beard, Notary Public  
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Vivian Murphy  
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Mary Lou Beard  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

*Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.*

**Description of Attached Document**

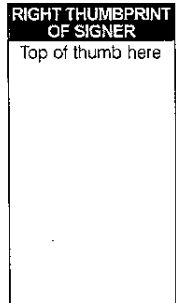
Title or Type of Document: \_\_\_\_\_

Document Date: \_\_\_\_\_ Number of Pages: \_\_\_\_\_

Signer(s) Other Than Named Above: \_\_\_\_\_

**Capacity(ies) Claimed by Signer**

- Signer's Name: Vivian Murphy
- Individual
  - Corporate Officer — Title(s): Assistant Secretary
  - Partner —  Limited  General
  - Attorney in Fact
  - Trustee
  - Guardian or Conservator
  - Other: \_\_\_\_\_



Signer Is Representing: WEB Service Company, Inc.

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EXHIBIT 'A'

The land referred to in this Commitment is situated in the State of Utah, County of Salt Lake and is described as follows:

BEGINNING at a point which is on the North right of way of 3500 South Street, said point being North 89°57'29" East 953.33 feet along the South section line of Section 29 and North 0°00'17" East 53.00 feet from the Southwest corner of said Section 29, Township 1 South, Range 1 West, Salt Lake Base and Meridian and running thence North 0°00'17" East 766.30 feet along the projected line of the East boundary of Samuel P. Robinson property to a point on the Southerly right of way line of Rockwood Way, which said point is on a curve to the left, the radius point of which is North 52°35'37" West 259.18 feet; thence along said Southerly right of way line as follows: Easterly along the arc of said curve 42.71 feet to a point of tangency; thence North 27°57'50" East 9.49 feet to a point on a 230.44 foot radius curve to the right; thence Easterly along the arc of said curve 337.84 feet to a point of tangency; thence South 68°02'10" East 27.38 feet to a point on a 507.47 foot radius curve to the left; thence Easterly along the arc of said curve 194.54 feet to a point of tangency; thence East 160.91 feet to a point on a 105.00 foot radius curve to the left; thence Northeasterly along the arc of said curve 164.93 feet to a point on a 1843.86 foot radius curve to the right (radius point bears West); said point being on the Westerly line of a proposed thoroughfare; thence leaving the Southerly right of way line of Rockwood Way and running Southerly along the Westerly line of the proposed thoroughfare and the arc of said curve 6.13 feet (long chord bears South 0°05'43" West 6.13 feet) to a point on a 2659.75 foot radius curve to the right (radius point bears North 86°39'45" West); thence Southwesterly along the arc of said curve 458.99 feet (long chord bears South 8°16'53" West 458.42 feet), thence South 14°55'25" West 273.13 feet; thence South 89°57'29" West 411.99 feet along the projected line of the North boundary of F.C. Stangl III property; thence South 0°00'17" West 50.00 feet along the West boundary of F.C. Stangl III property; thence South 89°57'29" West 150.00 feet along the North boundary of Mondak Partners property; thence South 0°00'17" West 200.00 feet along the West boundary of Mondak Partners property to a point on the North right of way line of 3500 South Street; thence South 89°57'29" West 100.00 feet along said right of way line to the point of BEGINNING.

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TOGETHER WITH a perpetual, nonexclusive easement for pedestrian purposes through, over, and across the following described land (which said easement was created by, is provided for in, and is subject to the terms of, that certain "Grant of Easement" dated July 14, 1977 and recorded in Salt Lake County, Utah on December 20, 1977 as Entry No. 3040777, in Book 4598, at Page 747); Beginning at a point located North 89°57'29" East 708.33 feet and North 0°00'17" East 343 feet from the Southwest corner of Section 29, Township 1 South, Range 1 West, Salt Lake Base and Meridian, and

running thence North 0°00'17" East 15 feet; thence North 89°57'29" East 245.00 feet; thence South 0°00'17" West 15 feet; thence South 89°57'29" East 245.00 feet; thence South 0°00'17" West 15 feet; thence South 89°57'29" West 245.00 feet to the point of BEGINNING.