Notice Page 1 of Russell Shirts 107/09/202 Russell Shirts Washington County Recorder 07/09/2018 ≱0.05:59 AM Fee \$14.00 By Coral Canyon Master Residential Owners Association NOTICE OF REINVESTMENT FEE **FOR** VIEWS AT CORAL CANVON Coral Canyon Master Residential Owners Association. Lot, or (ii) the maximum rate permitted by applicable laws

KNOW ALL REKSONS: ("Association") located in Washington County, Whan, by and through its Board of Directors ("Board"), hereby claims a Reinvestment Fee upon the occurrence of any sale, transfer, or conveyance of any Lot (as applicable, a "Transfer") within the Views at Coral Canyon (as set forth in Exhibit A attached hereto, including and other Lots that are added to the Views at Coral Canyon) but excluding the initial sale on Fransfer by or to Declarant or an attitude or successor of Declarant. The party receiving title to the Lot (the "Transferee") shall pay to the Association a Reinvestment Fee in an amount to be established by the Board from time to time, provided that in no event shall the Reinvestment fee exceed the lesser of (i) \$35% of the value of the applicable

The Reinvestment Fee shall be due and payable by the Transferee to the Association at the time of the Transfer giving rise to the payment of such Reinvestment Fee and shall be created as a Views Individual Assessment for collection purposes.

The purpose and requirement of the Reinvestment Fee is to benefit the burdened property. ingluding but not limited for:

- (A) common planning, facilities, and infrastructure:
- (B) obligations arising from an environmental coverant:
- (C) community programming;
- (D) resort facilities:
- (E) open space:

Recorded anthe request of:

Record against the Property described in Exhibit A

After Recording mail to: Jenkins Bagley, PLLC 285 W. Tabernacle, Ste 301 St. George, UT 84770

- (F) recreation amenities;
- (G) charitable purposes; or
- (H) association expenses.

This Reinvestment Fee is intended to run with the land, in perpetuity, and to bind any and successors in interest and assigns. The Reinvestment Fee precludes the imposition of an Additional reinvestment fee coverant on the property.

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DATED this 15 day of	20180028039 07/09/2018 0:05:59 AM Page 2 of 3 Washington County	
DATED this 15 day of .	CORAL CANYON MASTER RESIDENTIAL OWNERS ASSOCIATION A Utah nonprofit corporation By: Peer con Its:	A
STATE OF UTAH : se : se County of Washington On the 15 day of the Coral Canyon Waster Resident to sign this Notice of Reinves	of 1000, 2018 personally appeared before me by me duly sworn, did say that he/she is the 1000 or cential Owners Association, the authorized individual empowered	
the Coral Canyon Master Reside	ential Owners Association, the authorized individual empowered stment Fee and that the Notice was signed on behalf of said association authorized the execution	ł
to sign this Notice of Reinves Association and said person ack of same	Notary Public	
	My Curini Expires February 23,2021	
	Notice of Reinvestment Fee. Views at Coral Canyon. Page 2 of 3	

07/09/2018 10:05:59 AM Washington County 20180028039 Page 3 of 3 Exhibit A
(Legal Description)

This Notice of Reinvestment Fee for Views at Coral Canyon affects the following real property, all located in Washington County. State of Utah:

All of Lots 1 through 3, Lots 10 through 12, and Law Canyon 1 (W), according to the Official Division County. All of Lots 1 through 5, Lots 10 through 12, and Lots 17 through 25, Views at Coral 1 (W), according to the Official Plat thereof, on the in the Office of the Recorder of Utah.

PARCEL: W-VIEW-1-1 through W 1075
PARCEL: W-VIEW-1-1 through W 1075 PARCEL: W-VIEW-1-10 through W-VIEW-1-12 PARCEL: W-VIEW-1-10 through W-VIEW-1-12
PARCEL: W-VIEW-1-17 through W-VIEW-1-25 Notice of Reinvestment Fee Views at Coral Canyon Page 3 of 3