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4/12/2011 2:33:00 PM \$52.00  
Book - 9917 Pg - 6931-6932  
Gary W. Ott  
Recorder, Salt Lake County, UT  
RICHARDS LAW OFFICE  
BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC  
2040 Murray Holladay Rd., Ste 106  
Salt Lake City, UT 84117  
(See Below for HOA Contact Info)

**NOTICE OF REINVESTMENT FEE COVENANT**  
(Pursuant to Utah Code Ann. §57-1-46)

Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this instrument is a notice of reinvestment fee covenant, which covenant was recorded before March 16, 2010, as part of the Condominium Declaration for Ivy Terrace.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Ivy Terrace Homeowners Association, care of **HEB, 375 South 300 West, Salt Lake City, UT 84101, Phone: (801) 328-5000**. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The duration of the reinvestment fee covenant is perpetual.
3. Because the reinvestment fee covenant was recorded before March 16, 2010, the exemptions from enforcement of the fee provided in Utah Code Ann. §57-1-46(8) do not apply.

DATE: 4/12, 2011

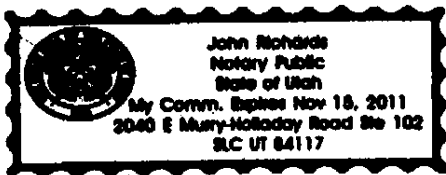
**IVY TERRACE HOMEOWNERS ASSOCIATION**

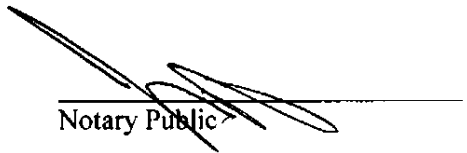


By: Curtis G. Kimble, Esq.  
Its: Authorized Agent

STATE OF UTAH )  
 ) :ss  
COUNTY OF SALT LAKE )

Curtis G. Kimble personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on 4/12, 2011.



  
Notary Public

**EXHIBIT A**

**Legal Description**

All Units (41 total) in all Phases in IVY TERRACE CONDOMINIUMS according to the official plat thereof recorded in the office of the Salt Lake County Recorder.

Parcels 16-06-207-001 thru 16-06-207-041