

Freddie Mac Loan Number: 708200907

ENT 22419:2014 PG 1 of 4
Jeffery Smith
Utah County Recorder
2014 Apr 04 01:36 PM FEE 16.00 BY SW
RECORDED FOR Cottonwood Title Insurance Ag
ELECTRONICALLY RECORDED

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:

GERSON LAW FIRM APC
9255 Towne Centre Drive, Suite 300
San Diego, California 92121-3036
File No.: 6182.296

File: 58660 Att
APN: 48-001-0060

Space Above for Recorder's Use

ASSIGNMENT OF SUBORDINATION AGREEMENT

FOR VALUABLE CONSIDERATION, **CENTERLINE MORTGAGE PARTNERS INC., a corporation** organized and existing under the laws of **Delaware ("Assignor")**, having its principal office at **c/o C-III Asset Management LLC, 5221 North O'Connor Boulevard, Suite 600, Irving, TX 75039**, hereby assigns, grants, sells and transfers to the **FEDERAL HOME LOAN MORTGAGE CORPORATION**, a corporation organized and existing under the laws of the United States ("**Assignee**"), having its principal place of business at **8200 Jones Branch Drive, McLean, Virginia 22102**, and Assignee's successors, transferees and assigns forever, all of the right, title and interest of Assignor in and to the **Subordination Agreement** dated **December 30, 2013**, entered into by the **FEDERAL DEPOSIT INSURANCE CORPORATION** as **Manager of the FSLIC Resolution Fund**, successor in interest to the **Resolution Trust Corporation**, as **Receiver for County Bank, F.S.B. Santa Barbara, California ("Agency")**, for the benefit of **CENTERLINE MORTGAGE PARTNERS INC., a Delaware corporation**, its successors and assigns ("**Lender**"), and **LOOKOUT POINTE APARTMENTS, LLC, a Delaware limited liability company ("Borrower")**, and recorded in the **Official Records of Utah County, Utah**, as **Instrument No. 117198:2013**.


Pursuant to the **Subordination Agreement**, **Agency** and **Borrower** have subordinated their rights and obligations under that certain **Land Use Restriction Agreement** dated **May 16, 1995** and recorded on title to the property described in **Exhibit A** (the "**Property**"), attached hereto, on **May 17, 1995** as **Entry No. 31077** in **Book 3679** at **Page 635** of the **Official Records of Utah County, Utah**, pursuant to which the Property is subject to certain use restrictions

IN WITNESS WHEREOF, the Assignor has executed this Assignment as of the **2nd day of April, 2014**.

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ASSIGNOR:

CENTERLINE MORTGAGE PARTNERS INC.,
a Delaware corporation

By: 
Tom Purtill
Vice President

State of New York
County of Nassau

On April 3, 2014 before me, **Regina E. Girardi**, Notary Public, personally appeared **TOM PURTILL** who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of New York that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Regina E. Girardi
REGINA E. GIRARDI
Notary Public, State of New York
No. 01GI6134076
Qualified in Nassau County
Commission Expires Sept. 26, 2017

EXHIBIT "A"
DESCRIPTION OF THE LAND

Beginning at the Northwest corner of Lot 31, Section "A", Oak Cliff Planned Dwelling Group Subdivision, according to the official plat thereof, on file and of record in the Utah County Recorder's office, said point being North 1338.149 feet and East 1525.388 feet from the Southwest corner of Section 32, Township 6 South, Range 3 East, Salt Lake Base and Meridian (basis of bearing being North 89°15'03" East along the South line of said Section 32); thence East 8.00 feet; thence South 02°30'15" East 33.76 feet; thence along the arc of a 25.00 foot radius curve to the left 54.62 feet (chord bears South 65°05'20" East 44.38 feet); thence along the arc of a 526.12 foot radius curve to the right 98.18 feet (chord bears North 57°40'20" East 98.03 feet); thence West 0.66 feet; thence North 59°09'04" East 49.22 feet; thence North 63°40'20" East 39.46 feet; thence North 67°58'26" East 44.92 feet; thence North 71°40'39" East 27.73 feet; thence North 87°07'08" East 27.14 feet; thence South 89°19'45" East 38.60 feet; thence South 63°56'42" East 35.40 feet; thence South 76°01'23" East 30.95 feet; thence South 79°23'25" East 23.94 feet; thence South 86°47'34" East 17.94 feet; thence South 72°17'21" East 30.74 feet; thence South 59°22'51" East 61.71 feet; thence South 09°50'15" East 44.54 feet; thence along the arc of a 840.00 foot radius curve to the left 170.80 feet (chord bears South 15°39'44" East 170.51 feet); thence along the arc of a 280.00 foot radius curve to the right 151.44 feet (chord bears South 05°59'36" East 149.60 feet); thence along the arc of a 440.00 foot radius curve to the left 112.70 feet (chord bears South 02°09'51" West 112.39 feet); thence South 68°07'29" West 200.89 feet; thence South 45°00'00" West 24.51 feet; thence North 15°00'00" West 50.00 feet; thence North 87°08'00" West 142.21 feet; thence North 62°04'18" East 149.16 feet; thence South 75°34'00" West 208.93 feet; thence along the arc of a 1030.00 foot radius curve to the left 309.12 feet (chord bears North 16°24'09" West 307.96 feet); thence North 25°00'00" West 44.35 feet; thence North 24°53'25" West 94.69 feet; thence along the arc of a 220.00 foot radius curve to the right 69.59 feet (chord bears North 15°56'59" West 69.30 feet) to the point of beginning.

Tax ID No. 48-001-0060

PROPERTY ADDRESS: 1200 North Terrace Drive, Provo, Utah 84604