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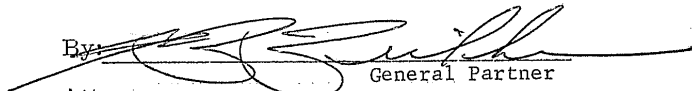
DECLARATION OF  
RESTRICTIVE COVENANT

This Restrictive Covenant is entered into by and between SEQUOIA PACIFIC REALCO, a general partnership, hereinafter referred to as covenantor, on behalf of itself and its successors and assigns, and CHICAGO BRIDGE & IRON COMPANY, a corporation of the State of Illinois qualified to do business in the State of Utah, hereinafter referred to as covenantee, on behalf of itself and its successors and assigns, and is intended by the parties hereto to be a burden upon and run with the land described herein, and to benefit the land of covenantee adjoining.

Covenantor, for good and valuable consideration, receipt of which is hereby acknowledged, and in consideration of a like restrictive covenant executed by covenantee recorded herewith hereby covenants and agrees that it will never construct any improvement in the nature of a structure designed for human occupation or use, manufacture, or storage of goods or for housing of any industrial process upon that certain parcel of real property described as follows:

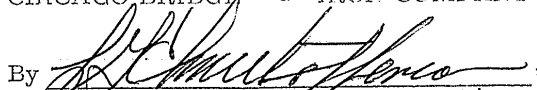
The South 10 feet of Lot 15, Block 6,  
Five Acre Plat "B," Big Field Survey,  
City of Salt Lake City, County of Salt  
Lake, Utah.


SEQUOIA PACIFIC REALCO

By:   
General Partner

Attest: \_\_\_\_\_

ACCEPTED: CHICAGO BRIDGE & IRON COMPANY

By:   
Senior Vice President-Operations

Recorded at 3:26 PM  
NOV 18 1971  
Record of Security Title Company  
Fee Paid  
Salt Lake City, Utah  


STATE OF CALIFORNIA

COUNTY OF Orange } ss.

On October 22, 1971, before me, the undersigned, a Notary Public in and for said State, personally appeared A. B. Birtcher

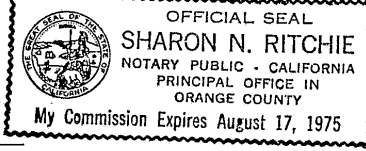
known to me to be one of the partners of the partnership that executed the within instrument and acknowledged to me that such partnership executed the same.

WITNESS my hand and official seal.

Signature

Sharon N. Ritchie  
Sharon N. Ritchie

Name (Typed or Printed)



(This area for official notarial seal)

BOOK 3017 PAGE 427

Form 3003—(Partnership) First American Title Company

