



UTAH STATE TAX COMMISSION

Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

TC-582
Rev. 1/03

1969 Farmland Assessment Act, Utah Code 59-2-501 through 59-2-515 (amended in 1992) Page 1 of 1

Owner's name: ZIONS FIRST NATIONAL BANK; Telephone: (801) 594-8332; Date of application: JUNE 11 2003; Owner's mailing address: P.O. BOX 30880; City: SALT LAKE CITY; State: UTAH; ZIP Code: 84130

Lessee (if applicable) and mailing address: Norman G. Olsen, 730 East 3rd North, Spanish Fork, Utah 84660

Table with columns: Land type, Acres, County, Acres, Property serial number(s). Includes entries for Irrigation crop land, Orchard, Dry land tillable, Irrigated pastures, Wet meadow, Other (specify), and Grazing land.

Complete legal description of agricultural land (continue on reverse side or attach additional pages)
Property Serial Number: 27:038:0077
Name: Zions First National Bank
COM E 519.45 FT & S 1314.10 FT FR N1/4 COR SEC 28, T8S, R3E, SLM; S 89 DEG 54'E 1624.2 FT; S 00 DEG 20'E 1362 FT; N 88 DEG 53'W 319.3 FT; N 54 DEG 42'W 1603.6 FT; N 00 DEG 33'W 431.9 FT TO BEG. AREA 36.72 ACRES

Certification section with text: I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres... (2) The above described eligible land is currently devoted to agricultural use... (3) The land produces in excess of 50% of the average agricultural production per acre... (4) I am fully aware of the 5-year-rollback tax provision... Includes handwritten note: 'unknown averages'.

Notary Public section with signature of Jeri Christiansen, Date 6-16-03, and Notary Public stamp for Jeri Christiansen, 10 East South Temple, Salt Lake City UT 84111, My Commission Expires March 27, 2007, STATE OF UTAH.

County Assessor Use section with checkboxes for 'Approved (subject to review)' and 'Denied', Assessor Office Signature: Barbara P. Jordan, Date: 06-18-03, and County Recorder stamp: RANDALL A. COVINGTON, UTAH COUNTY RECORDER, 2003 Jun 18 10:53 am FEE 10.00 BY LJ, RECORDED FOR ZIONS FIRST NATIONAL BANK.

malcolm N. McKernon file