

Approved (subject to review)

Assessor Office Signature

Barloura P. Lordon

UTAH STATE TAX COMMISSION

Application for Assessment and Taxation of Agricultural Land

TC-582 Rev. 1/03

Agricultural Land Under the Farmland Assessment Act

1969 Farmland Assessment Act, Utah Code 59-2-501 through 59-2-515 (amended in 1992) Page 1 of 1 Owner's name Telephone Date of application (801) 594-8332 ZIONS FIRST NATIONAL BANK JUNE 11 2003 Owner's mailing address ZIP Code State SALT LAKE CITY P.CBOX 30880 UTAH 84130 Lessee (if applicable) and mailing address ,730 East 3rd North Spanish Fork, Utah 84660 Jorman 6-015an Land type Acres: (Total on back, if multiple) Acres Acres County 36.72 **UTAH** Irrigation crop land Orchard Dry land tillable Irrigated pastures Property serial number(s). Additional space available on reverse side. Wet meadow Other (specify) 27-038-0077 Grazing land Complete legal description of agricultural land (continue on reverse side or attach additional pages) Property Serial Number: 27:038:0077 Name: Zions First National Bank COM E 519.45 FT & S 1314.10 FT FR N1/4 COR SEC 28, T8S, R3E, SLM; S 89 DEG 54'E 1624.2 FT; S 00 DEG 20'E 1362 FT; N 88 DEG 53'W 319.3 FT; N 54 DEG 42'W 1603.6 F T; N 00 DEG 33'W 431.9 FT TO BEG. AREA 36.72 ACRES Certification Read certificate and sign I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other nonagricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am -fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 180 days after change in use Owner Ziows Bank Corporate name OfficeR Owner Owner Owner **Notary Public** Date 6-16-03 Notarized Public signature Place notary stamp in this space NOTARY PUBLIC Jeni Christians ERI CHRISTIANSEN 10 East South Temple Sait Lake City UT 84111 My Commission Expires March 27, 2007 STATE OF UTAH County Recorded 1 1 2003 PG 1 17 1 RANDALL A. COVINGTON **County Assessor Use**

Date 06-18-03

malcolm N. McKennon file

UTAH COUNTY RECORDER 2003 Jun 18 10:53 am FEE 10.00 MY LJ RECORDED FOR ZIONS FIRST NATIONAL BANK