



ENT 20826:2018 PG 1 of 3
JEFFERY SMITH
UTAH COUNTY RECORDER
2018 Mar 05 9:20 am FEE 155.00 BY MA
RECORDED FOR D R HORTON

WHEN RECORDED RETURN TO:

D.R. Horton, Inc.
12351 South Gateway Park Place, Suite D-100
Draper, Utah 84020
Attn: Krisel Travis

Space above for County Recorder's Use

**NOTICE OF REINVESTMENT FEE COVENANT
LEXINGTON TOWNS**

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT LEXINGTON TOWNS is hereby given for that certain real property located in Utah County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Amended and Restated Declaration of Covenants, Conditions, and Restrictions for Lexington Towns dated February 15, 2018 (the "Declaration") was recorded in the Office of the Recorder of Utah County, Utah on February 16, 2018 as Entry No. 15819:2018.
2. Pursuant to Section 3.24 of the Declaration, the Lexington Towns Owners Association, Inc., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).
3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.
4. The Reinvestment Fee shall be paid to the Association, at the following address:

Lexington Towns Owners Association
P O Box 1006
Orem, Utah 84059-1006
5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.
8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.
9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant Lexington Towns as of 2 day of March, 2018.

LEXINGTON TOWNS OWNERS ASSOCIATION, INC., a Utah nonprofit corporation

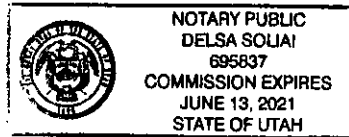
By: [Signature]
Name: Krisel Travis
Title: President

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged to me this 2 day of March, 2018, by Krisel Travis, in his or her capacity as President of LEXINGTON TOWNS OWNERS ASSOCIATION, INC., a Utah nonprofit corporation.

NOTARY PUBLIC [Signature]
Residing at: Utah Cent

My commission expires:
06/13/21



D.R. HORTON, INC., a Delaware corporation

By: [Signature]
Name: Jonathan S. Thornley
Title: Division CFO

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged to me this 2 day of March, 2018, by Jonathan S. Thornley, in his or her capacity as Division CFO of D.R. HORTON, INC., a Delaware corporation.

NOTARY PUBLIC [Signature]
Residing at: Utah Cent

My commission expires:
06/13/21

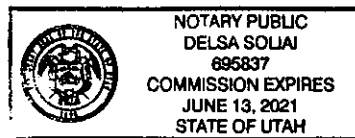


EXHIBIT A
TO
NOTICE OF REINVESTMENT FEE COVENANT LEXINGTON TOWNS

As used in this NOTICE OF REINVESTMENT FEE COVENANT LEXINGTON TOWNS, the term "Property" means and refers to that certain real property located in Utah County, State of Utah, more particularly described as follows:

Phase 1

Commencing at a point located North 01°19'57" West along the Section line 486.85 feet and East 707.96 feet from the West quarter corner of Section 27, Township 6 South, Range 2 East; thence North 01°01'17" West along Sandhill Road 63.46 feet; thence South 89°20'23" East 191.15 feet; thence North 01°01'36" West 212.73 feet; thence North 89°20'39" West 54.06 feet; thence North 01°00'39" West 198.82 feet; thence South 89°36'23" East 139.16 feet; thence along the arc of a 272.00 foot radius curve to the right 41.61 feet (chord bears South 74°38'17" East 41.57 feet); thence along the arc of a 328.00 foot radius curve to the left 111.86 feet (chord bears South 80°01'32" East 111.32 feet); thence South 89°47'44" East 280.50 feet; thence South 00°09'37" East 356.24 feet; thence North 89°39'04" West 44.57 feet; thence South 00°18'51" East 87.99 feet; thence South 89°41'09" West 45.77 feet; thence South 00°18'51" East 3.91 feet; thence North 89°20'24" West 609.21 feet to the point of beginning.

Area = 251,455 sq. ft. or 5.77 Acres

Basis of Bearing is North 01°19'57" West along the Section line from the West quarter corner to the Northwest corner of said Section 27.

Phase 2

Commencing at a point located North 01°19'57" West along the Section line 483.99 feet and East 1362.82 feet from the West quarter corner of Section 27, Township 6 South, Range 2 East; thence along Phase 1, Lexington Towns Planned Residential Development as shown on record in the office of the Utah County Recorder as follows: North 00°18'51" West 87.99 feet, South 89°39'04" East 44.57 feet, North 00°09'37" West 356.24 feet more or less to the southerly boundary line of 1430 South Street; thence South 89°47'44" East along 1430 South Street 402.65 feet; thence along 1430 South Street along the arc of a 328.00 foot radius curve to the left 14.38 feet (chord bears North 88°56'53" East 14.38 feet); thence South 00°04'35" East 447.75 feet; thence North 90°00'00" West 436.13 feet; thence North 89°20'24" West 17.74 feet; thence North 00°14'55" West 4.80 feet; thence South 89°41'09" West 6.82 feet to the point of beginning.

Area = 90,846 sq. ft. or 4.38 Acres

Basis of Bearing is North 01°19'57" West along the Section line from the West quarter corner to the Northwest corner of said Section 27.

Tax Parcel Numbers:

Phase 1 = 45:637:3001 through 45:637:3023, 45:637:3030 through 45:637:3076

Phase 1 amended = 45:641:3024 through 45:641:3032

Phase 2 = 45:638:3074 through 45:638:3144