

WHEN RECORDED MAIL TO:

D.R. Horton, Inc.,  
12351 South Gateway Park Place, Suite D-100  
Draper, Utah 84020  
Attention: Boyd A. Martin

09-050-0098 J 09-050-0055

Above space for recorder's use

**MEMORANDUM OF CONTRACT OF SALE**

THIS MEMORANDUM OF CONTRACT OF SALE ("**Memorandum**") is made as of March 9 2018, between **MECHAM MEADOWS, LLC**, a Utah limited liability company ("**Seller**"), and **D.R. HORTON, INC.**, a Delaware corporation ("**Buyer**"), who agree as follows:

**RECITALS**

A. Seller has entered into that certain Real Estate Purchase Contract For Land to acquire approximately 35.62 acres of real property situated in the Davis County (the "**County**"), Utah, which is more particularly described in **Exhibit 1** ("**Property**").

B. Seller and Buyer have entered into that certain Real Estate Purchase Contract for Land and Addendum No. 1 thereto dated February 16, 2018 ("**Contract**"), with respect to the sale of the Property, upon and subject to the provisions and conditions set forth in the Contract. The Contract is incorporated in this Memorandum by this reference.

**AGREEMENT**

1. Seller hereby agrees to sell to Buyer, and Buyer agrees to purchase from Seller, the Property, upon and subject to the provisions and conditions set forth in the Contract, as the same may be amended from time to time.

2. This Memorandum is being recorded to provide notice to any and all persons or entities claiming or asserting an interest in the Property of the rights and obligations of the parties to the Contract and is not intended to modify or change the provisions of the Contract. To the extent of any inconsistency between the Contract and this Memorandum, the Contract shall control.

3. This Memorandum shall inure to the benefit of and shall be binding upon Buyer and Seller and their respective successors and assigns.

**SELLER:**

**MECHAM MEADOWS, LLC,**  
a Utah limited liability company

By: [Signature]  
Name: John Hadfield  
Title: Manager

Date of Execution: February 27, 2018

**BUYER:**

**D.R. HORTON, INC.,**  
a Delaware corporation

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Date of Execution: \_\_\_\_\_, 2018

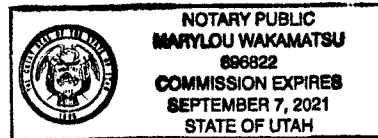
STATE OF UTAH                    )  
  : ss.  
COUNTY OF Utah                    )

The foregoing instrument was acknowledged before me this 27<sup>th</sup> day of February 2018, by John Hadfield as the Manager of MECHAM MEADOWS, LLC, a Utah limited liability company.

Marylou Wakamatsu  
NOTARY PUBLIC  
Residing at: Lehi, UT

My Commission Expires:

Sept. 7<sup>th</sup>, 2021



**SELLER:**

**MECHAM MEADOWS, LLC,**  
a Utah limited liability company

By: [Signature]  
Name: [Signature]  
Title: Manager

Date of Execution: \_\_\_\_\_, 2018

**BUYER:**

**D.R. HORTON, INC.,**  
a Delaware corporation

By: [Signature]  
Name: Jonathan S. Thornley  
Title: Division CFO

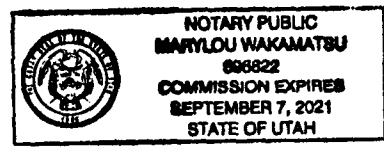
Date of Execution: March 9, 2018

STATE OF UTAH                    )  
  : ss.  
COUNTY OF Utah            )

The foregoing instrument was acknowledged before me this 27<sup>th</sup> day of February 2018, by John Hadfield as the Manager of MECHAM MEADOWS, LLC, a Utah limited liability company.

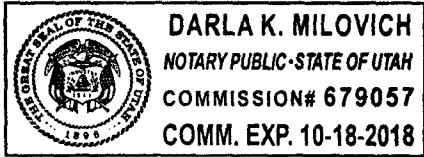
Marylou Wakamatsu  
NOTARY PUBLIC  
Residing at: Lehi, UT

My Commission Expires:  
Sept. 7<sup>th</sup>, 2021



STATE OF UTAH )  
 )  
 ) : ss.  
COUNTY OF Salt Lake )

The foregoing instrument was acknowledged before me this 9 day of March,  
2018, by Jonathan S. Trumble as the Division CFO of  
D.R. Horton, Inc., a Delaware corporation.



[Signature]  
NOTARY PUBLIC  
Residing at: Salt Lake County, UT

My Commission Expires:

10/18/18

EXHIBIT "A"

Legal Description of the Property

That certain real property located in Layton City, Davis County, Utah, more particularly described as follows:

A portion of the NW1/4 of Section 10, and the NE1/4 of Section 9, Township 4 North, Range 1 West, Salt Lake Base & Meridian, located in Layton, Utah, more particularly described as follows:

Beginning at a point on a Boundary Line Agreement recorded in Deed Book 6725 Page 47 of the Official Records of Davis County, located N0°07'20"E along the Section line 406.15 feet from the West ¼ Corner of Section 10, T4N, R1W, S.L.B.& M.; thence S89°48'00"W along said Agreement 121.44 feet to the easterly line of an 80.00 foot wide roadway (Fairfield Road) as defined and described in Deed Book 3074 Page 15 and Deed Book 3038 Pages 13 & 16; thence N0°23'30"E along said deeds and the easterly line of said roadway 100.34 feet to the southerly line of that Real Property described in Deed Book 2613 Page 744 of the Official Records of Davis County; thence along said deed the following 4 (four) courses and distances: S88°36'10"E 142.81 feet; thence N0°07'20"E 100.00 feet; thence N88°36'10"W 21.81 feet to the Section line; thence N88°36'10"W 120.53 to the easterly line of said 80 foot roadway; thence N0°23'30"E along said roadway 49.64 feet; thence continuing along said roadway the following 4 (four) courses and distances as defined and constructed per the Fairfield Road Right-of way Dedication Plat, according to the Official Plat thereof on file in the Office of the Davis County Recorder: thence N89°58'27"E 20.96 feet; thence N0°01'33"W 180.00 feet; thence S89°58'27"W 10.00 feet; thence N0°01'33"W 494.39 feet to the south line of that Real Property described in Deed Book 2689 Page 1 of the Official Records; thence S89°48'48"E 988.23 feet along said deed and along the south line of the NW1/4 of the NW1/4 of said Section 10; thence N0°09'30"E 0.51 feet to the southwest corner of WYNDOM SQUARE PLANNED RESIDENTIAL UNIT DEVELOPMENT Phase 1, as monumented and constructed according to the Official Plat thereof on file in the Office of the Davis County Recorder; thence S89°50'30"E along said plat 440.96 feet to the westerly line of WYNDOM HIGHLANDS PHASE 3 Subdivision, as monumented and constructed according to the Official Plat thereof; thence S0°21'28"W along said plat 285.29 feet; thence S89°05'07"E along said plat 157.77 feet to the westerly line of WYNDOM HIGHLANDS No. 1 Subdivision, as monumented and constructed according to the Official Plat thereof; thence S0°00'20"W (record: South) along said plat 743.56 feet; thence N89°41'25"W (record: N89°41'45"W) along said plat 229.18 feet to the northwest corner of Lot 156 of said plat; thence S0°00'20"W (record: South) along said plat 0.93 feet to the northeast corner of LOVE ESTATES Subdivision, as monumented and constructed according to the Official Plat thereof; thence N89°32'21"W along said plat 753.47 feet to the northwest corner of Lot 11 of said plat; thence West 30.85 feet to a point on the said Boundary Line Agreement recorded in Deed Book 6725 Page 47 of the Official Records of Davis County; thence West along said Agreement 19.60 feet; thence N76°11'00"W along said Agreement 439.86 feet; thence S89°48'00"W along said Agreement 15.79 feet to the point of beginning.

Contains: 35.29+/- acres