When recorded, return to:

Centerville City ATTN: City Recorder 250 North Main Street Centerville, Utah 84014 E 3075701 B 6951 P 930-952
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
02/13/2018 02:37 PM
FEE \$0.00 P9s: 23
DEP RTT REC'D FOR CENTER VILLECITY

Affects Parcels:

06-336-0001, 06-336-0002, 06-336-0003, 06-336-0007, 06-336-0011, 06-368-0401, 06-368-0403, 06-368-0404, 06-368-0406, 06-368-0407, 06-368-0408

FOURTH AMENDMENT TO

DEVELOPMENT AGREEMENT BETWEEN CENTERVILLE
CITY, JF LEGACY LAND, LLC, HCR LEGACY, LLC, KEM HOLDINGS, LLC,
LEGACY CROSSING THEATRE, LLC, LEGACY CROSSING APARTMENTS, L.C.,
LEGACY CROSSING OWNERS ASSOCIATION, INC., JENSNT LEGACY, LLC,
TETON OFFICE VENTURES, LLC, LEGACY OFFICE BUILDING, LLC,
AND S & J 5, LLC

THIS FOURTH AMENDMENT TO DEVELOPMENT AGREEMENT ("Fourth Amendment") is made and entered into as of the 13 day of February, 2018, by and between CENTERVILLE CITY, a Utah municipal corporation ("City"), JF LEGACY LAND, LLC, a Utah limited liability company, HCR LEGACY, LLC, a Utah limited liability company, KEM HOLDINGS, LLC, a Utah limited liability company, LEGACY CROSSING THEATRE, LLC, a Utah limited liability company, LEGACY CROSSING OWNERS ASSOCIATION, INC., a Utah nonprofit corporation, JENSNT LEGACY, LLC, a Utah limited liability company, LEGACY OFFICE VENTURES LLC, a Utah limited liability company, LEGACY OFFICE BUILDING, LLC, a Utah limited liability company, S & J 5, LLC, a Utah limited liability company (collectively referred to herein as "Developer").

RECITALS:

WHEREAS, the City, Parrish Land Holdings, LLC and Legacy Crossing, LLC, previously entered into that certain Development Agreement dated September 21, 2010 and recorded at the Davis County Recorder's Office on September 28, 2010, Entry No. 2555652, Book No. 5118, Pages 526-622 ("Development Agreement"), regarding the development of the Legacy Crossing at Parrish Lane project consisting of approximately 28.70 acres of real property located at the southeast corner of 1250 West and Parrish Lane in Centerville City, Davis County,

3075701 BK 6951 PG 931

State of Utah, as more particularly described in Exhibit 1, attached hereto and incorporated herein by this reference (the "Property"); and

WHEREAS, the other parties to this Fourth Amendment became parties to the Development Agreement by such certain Assignment and Assumption Agreements subsequently entered into and recorded against the Property at the Davis County Recorder's Office; and

WHEREAS, the parties desire to amend the Development Agreement to revise the parking layout and related requirements in connection with the opinion of a commissioned parking study (the "Parking Study") attached as Exhibit 2, which Parking Study supports a shared parking arrangement (the "Shared Parking Arrangement") between the property subject to the Development Agreement and the amended Master Site Plan for the Planned Development.

WHEREAS, the City is willing to amend the Development Agreement to make the requested changes to the Development Agreement and related exhibits;

NOW, THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. <u>Incorporation of Recitals</u>. The above Recitals are hereby incorporated into this Amendment.
- **2.** <u>Amendment</u>. Section 22 of the Agreement is hereby amended and shall be read in its entirety as follows:

Except as otherwise set forth herein, all parking for the Planned Development shall be provided in accordance with the Master Site Plan set forth in Exhibit C. All parking for the Planned Development shall comply with the parking, parking lot, traffic circulation, landscaping, design, and lighting provisions of the Parrish Lane Gateway Design Standards and applicable City Ordinances. Pursuant to the findings of the Parking Study, Lot 1, Lot 2, Lot 3, Lot 4, Lot 5, and Lot 6 are hereby authorized to utilize the excess parking spaces located on each respective Lot as indicated in the Parking Study, which Shared Parking Arrangement will satisfy the Developer's obligations for the minimum number of required parking spaces for each Lot and each Lot's use, provided however, in no event shall crossaccess for parking be provided or permitted from Lot 1, Lot 2, Lot 3, or Lot 4 onto, over, or across or through Lot 5 or Lot 6. Lot 2 and Lot 3 have not been included in the time-dependent analysis of parking required for Lots 1 and 4-6, but are included in the shared parking and cross-access obligations for the Planned Development. Lot 2 and Lot 3 shall be required to comply with and provide the minimum off-street parking stalls in accordance with City Ordinances applicable for the development of Lot 2 and Lot 3 to be analyzed with final site

plan approval for such lots. Lot 2 and Lot 3 must preserve the drive aisle and circulation patterns as shown on the Master Site Plan set forth in **Exhibit C.**

- Amendment. Section 23 of the Agreement is hereby amended insofar as all 3. parking ratios for individual phases, or lots, within the Planned Development shall be calculated in a manner consistent with the Parking Study. Accordingly, Lot 1, Lot 2, Lot 3, Lot 4, Lot 5, and Lot 6 are hereby authorized to utilize the excess parking spaces located on each respective Lot as indicated in the Parking Study, which Shared Parking Arrangement will satisfy the Developer's obligations for the minimum number of required parking spaces for each Lot and each Lot's use, provided however, in no event shall cross-access for parking be provided or permitted from Lot 1, Lot 2, Lot 3, or Lot 4 onto, over, or across or through Lot 5 or Lot 6. Concurrent herewith, the parties hereto have executed and recorded, or will soon record, that certain third amendment to declaration of parking and cross-access easement and other easements and restrictions affecting land, which amendment will allow for the Shared Parking Arrangement described herein. Notwithstanding the foregoing, it is acknowledged that Lot 2 and Lot 3 have not been included in the time-dependent analysis of parking required for Lots 1 and 4-6, but are included in the shared parking and cross-access obligations for the Planned Development. Lot 2 and Lot 3 shall be required to comply with and provide the minimum offstreet parking stalls in accordance with City Ordinances applicable for the development of Lot 2 and Lot 3 to be analyzed with final site plan approval for such lots. Lot 2 and Lot 3 must preserve the drive aisle and circulation patterns as shown on the Master Site Plan set forth in Exhibit C.
- 4. <u>Amendment</u>. Exhibit C to the Development Agreement regarding the Master Site Plan and internal parking and building locations within the Planned Development is hereby amended to read in its entirety set forth in **Exhibit 3**, attached hereto and incorporated by this reference.
- 5. <u>Amendment</u>. Exhibit H to the Development Agreement regarding the Reciprocal Parking and Cross-Access Easements Plan for the Planned Development is hereby amended to read in its entirety set forth in **Exhibit 4**, attached hereto and incorporated by this reference.
- 6. <u>Counterparts</u>. This Fourth Amendment may be executed in counterparts each of which shall be deemed an original and all of which shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Fourth Amendment by and through their respective, duly authorized representatives as of the day and year first above written.

[SIGNATURE PAGE FOLLOWS]

	"CITY"
ATTEST:	CENTERVILLE CITY
Mackenzie Wood City Recorder	By: Clark a William Mayor
	"DEVELOPER"
	JF LEGACY LAND, LLC
	By: JF Capital, LLC
	By: Jack Fisher Group, LLC
	By: Manager
t.	By: John Joone Its: WER
	By: My Its: Owner
	LEGACY CROSSING THEATRE, LLC
	Du MC

LEGACY CROSSING APARTMENTS, LC

By: // Comments: // Its: // Comments // Co

LEGACY CROSSING OWNERS ASSOCIATION, INC.

By: 155

JENSNT LEGACY, LLC

By: The BER Its: MANAGING MEMBER

TETON OFFICE VENTURES, LLC

By: Eary Property Its: Manager

LEGACY OFFICE BUILDING, LLC

s: warren

S & J 5, LLC

By: Hanaget

[ACKNOWLEDGEMENT NOTARY SIGNATURES FOLLOW]

CENTERVILLE CITY ACKNOWLEDGEMENT

STATE OF UTAH) :SS.	
COUNTY OF DAVIS)	
	, 201 % , personally appeared before me rn, did say that he is the Mayor of
CENTERVILLE CITY, a municipal corporat	tion of the State of Utah, and that the foregoing
acknowledged to me that the City executed the	authority of its governing body and said Mayor same.
MACKENZIE WOOD NOTARY PUBLIC -STATE OF UTAH My Comm. Exp 01/08/2022 Commission # 698371	Mackenzie Coal Notary Public
My Commission Expires:	Residing at:
01/08/2022	Davis County, Utah
JF LEGACY LAND A	ACKNOWLEDGEMENT
STATE OF Whh :SS.	
COUNTY OF DAVIS	
signed in behalf of said company by authority of	, 2017 personally appeared before me y sworn did say that (s)he is the ND, LLC, and that the foregoing instrument was of its members and they acknowledged to me that
Notary Public KAILA JOHNSON Commission #899916 My Commission Expires April 25, 2020 State of Utah My Commission Expires:	Notary Public Residing at:
4.25.20	Davis Courts Utah

HCR LEGACY, LLC ACKNOWLEDGEMENT

STATE OF <u>VTAH</u>):SS.	
COUNTY OF AVIS)	
Tohn toone who being by me dul of HCR LEGACY,	
1.1/5.70	IMIS (IM My, M) AM
KEM HOLDINGS A	CKNOWLEDGEMENT
	CKNOWLEDGEMENT
STATE OF UTAh)	CKNOWLEDGEMENT
	CKNOWLEDGEMENT
STATE OF Why :SS. COUNTY OF W day of September who being by me duly of KEM HOLDING signed in behalf of said company by authority of said company executed the same. Notary Public	, 2017 personally appeared before me y sworn did say that (s)he is the S, LLC, and that the foregoing instrument was of its members and they acknowledged to me that
STATE OF WIS :SS. COUNTY OF WIS :SS. On the Way of September who being by me duly of KEM HOLDING signed in behalf of said company by authority of said company executed the same. Notary Public KAILA JOHNSON Commission #688916 My Commission	, 2017 personally appeared before me y sworn did say that (s)he is the S, LLC, and that the foregoing instrument was of its members and they acknowledged to me that Notary Public
STATE OF WIS :SS. COUNTY OF WIS :SS. On the Work day of Sep Lember who being by me duly of KEM HOLDING signed in behalf of said company by authority of said company executed the same. Notary Public KAILA JOHNSON Commission #688916 My Commission #688916 My Commission Expires April 25, 2020	, 2017 personally appeared before me y sworn did say that (s)he is the S, LLC, and that the foregoing instrument was of its members and they acknowledged to me that

LEGACY CROSSING THEATRE ACKNOWLEDGEMENT

STATE OF <u>Utah</u>):SS.	
COUNTY OF DAVIS)	
Win S barn who being by me duly	SING THEATRE, LLC, and that the foregoing
acknowledged to me that said company execute	·
GABRIELLE ROSS Notary Public, State of Utah Commission # 691579 My Commission Expires On October 26, 2020	Notary Public
My Commission Expires:	Residing at:
10/26/2020	pavis county
LEGACY CROSSING APART	MENT ACKNOWLEDGEMENT
STATE OF <u>Utah</u> :SS. COUNTY OF <u>DAVIC</u>)	
Manager of LEGACY CROSS instrument was signed in behalf of said company acknowledged to me that said company execute	SING APARTMENT, LC, and that the foregoing y by authority of its members and they
My Commission Expires:	Residing at:
10/26/2020	DAVIS county

LEGACY CROSSING OWNERS ASSOCIATION ACKNOWLEDGEMENT

STATE OF <u>Vtah</u>) :SS.	
COUNTY OF DAVIS)	
FEVIN & HARM who being by me dul	SING OWNERS ASSOCATION, INC., a Utah was signed in behalf of said corporation by
My Commission Expires:	Residing at:
10/20/2020	bavis county
JENSNT LEGACY A STATE OF <u>Utah</u> :SS. COUNTY OF <u>Davis</u>)	CKNOWLEDGEMENT
STATE OF <u>Utah</u> :SS. COUNTY OF <u>Davis</u> On the <u>13</u> day of <u>February</u> <u>Ted H. Tueller</u> who being by me duly <u>Managing Member</u> of JENSNT LEGAC	
STATE OF Utah :SS. COUNTY OF DAVIS) On the 13 day of Flbruary Ted H. Tueller who being by me duly Managing Member of JENSNT LEGAC signed in behalf of said company by authority of said company executed the same. MACKENZIE WOOD NOTARY PUBLIC -STATE OF UTAH My Comm. Exp 01/08/2022	, 201% personally appeared before me was sworn did say that (s)he is the Y, LLC, and that the foregoing instrument was of its members and they acknowledged to me that Makenyie Wood

TETON OFFICE VENTURES ACKNOWLEDGEMENT

STATE OF UZL)	
COUNTY OF Days)	
On the 1311 day of February Gary M. Wright who being by me duly Manager of TETON OFFICE instrument was signed in behalf of said compan acknowledged to me that said company execute	VENTURES, LLC, and that the foregoing y by authority of its members and they
JULIE B. BOYLE Notary Public State of Utah My Commission Expires 10/14/2019 #685565 My Commission Expires:	Notary Public Residing at:
10-14-2019	Davis Courty, Utah
	,
LEGACY OFFICE BUILDI	NG ACKNOWLEDGEMENT
STATE OF LAM) :SS. COUNTY OF DAVIS)	
On the The day of September Notery Public KAILA JOHNSON Commission #688916 My Commission Expires My Commission Expires:	E BUILDING , LLC , and that the foregoing y by authority of its members and they
4.25.20	Davis Country, Wtah

S & J 5 ACKNOWLEDGEMENT STATE OF SSS. COUNTY OF DOWN On the day of Selection of

PROPERTY DESCRIPTION

All of the Legacy Crossing at Parrish Lane Subdivision Plat located in Centerville, Utah, as filed at the Davis County Recorder's Office, State of Utah

And

All of the Legacy Crossing at Parrish Lane Lot 4 Amended Subdivision Plat located in Centerville, Utah, as filed at the Davis County Recorder's Office, State of Utah.

Consisting of the following Parcel Numbers and Current Owners of Record:

06-336-0001 – Legacy Crossing Theatre LLC

06-336-0002 - JF Legacy Land LLC and HCR Legacy LLC

06-336-0003 - JF Legacy Land LLC and HCR Legacy LLC

06-336-0007 - Legacy Crossing Owners Association Inc.

06-336-0011 - Legacy Crossing Apartments LC

06-368-0401 - KEM Holdings LLC

06-368-0403 - Jensnt Legacy LLC

06-368-0404 - Teton Office Ventures LLC

06-368-0406 - Legacy Crossing Owners Association Inc.

06-368-0407 – Legacy Office Building LLC

06-368-0408 - S&J 5 LLC

PARKING STUDY





July 31, 2017

Project: Legacy Crossing at Parrish Lane

Re: Parking requirements

Due to a change in land use for Legacy Crossing at Parrish Lane from the original land agreement and phases 2 and 3 being excluded, there is a need for a parking requirements study. The original agreement had more retail instead of office space and phases 2 & 3 were to be built. With land use changes and based on the peak parking requirements of the city the developer wants to see if there is sufficient parking based on time of day demand requirements rather than a flat number for peak use only.

The analysis was conducted using data from the Institute of Transportation Engineers (ITE), Trip Generation Manual, 9th Edition, Volumes 2 & 3, published in 2012. The attached master site plan (exhibit B) with the outlines drawn shows total parking stalls for each area as planned. There is a total of 1,471 stalls: 750 for the theater area, 204 for the first office area, 279 for the second office and retail area, and 238 for the residential area. The areas were arbitrarily highlighted as parking is intended to be shared in the mixed-use area. Phases 2 and 3 have been omitted from the calculations, but it should be noted if it is constructed as previously planned, the areas will have excess parking for the purposes proposed.

The methodology used was to apply the average rate of a given land use multiplied by its basis as provided by ITE. If a particular use fell under multiple categories, the average of the combined land uses was taken as the average rate. For a conservative value, the Peak Hour of Adjacent Street Traffic or the Peak Hour of Generator was used for more than the single hour it was based upon for its respective time of day as provided by ITE. It was determined Friday has the most traffic and least parking spaces available and is therefore shown indicating traffic movement for each use on a per hour basis (exhibit C-E).

The basis for apartments was 206 total units, the theater has 14 screens and 3266 seats. There is 15,990 sq. ft. of medical office space, 78,157 sq. ft. of general office space, and planned 11,250 sq. ft. of additional office space. On-street parking, mass-transit, and other traffic reducing options were neglected for the calculations. The required parking stalls for the apartments was calculated at the original city rate totaling 354 parking spaces.

Reeve & Associates, Inc.



In summary, the parking demand for office space occurs during the daytime and early afternoon hours, which is asynchronous with theater parking demand occurring in late afternoon and evening. The maximum required parking stalls in a given hour on the busiest day, being Friday, was 1177 stalls at 9:00 P.M., leaving 294 stalls unoccupied for the area of the study at full build out (1471 stalls) and 116 extra under current conditions (1293 stalls built as of July 2017). It is highly unlikely the peak demands would coincide since the greatest parking demand is for the theater from 6:00-10:00 P.M. during which time offices spaces are mostly vacant.

If you have any questions, or we can be of further assistance, please contact us.

Sincerely,

Nate Reeve, P.E.

Principal Engineer

Reeve & Associates, Inc.

nreeve@reeve-assoc.com

Eldon Fisher, E.I.T

Project Engineer

Reeve & Associates

efisher@reeve-assoc.com





Exhibit A

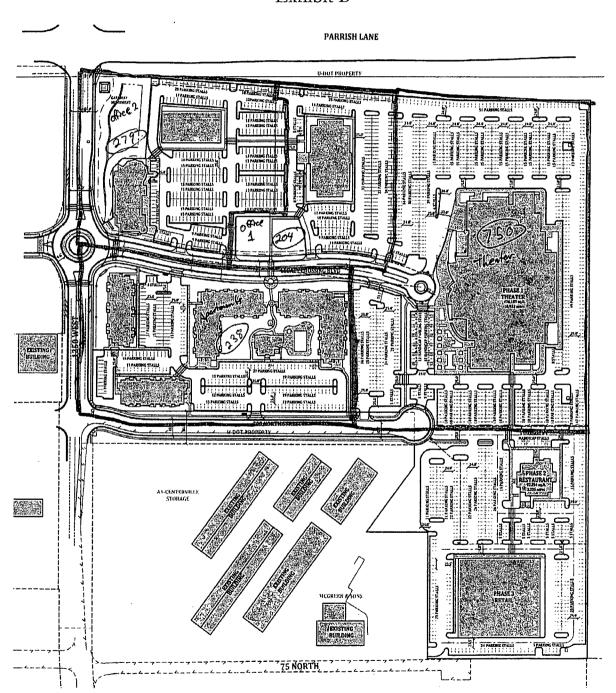
Peak Parking Required by Zoning Ordinance Formulas Without Time-of-Day Demand Analysis

Phase	Use	Unit Criteria	Qty.	Required	Provided	Surplus
' 1	Theater	1/4.5 seats	3266	726	738	12
2 & 3		Omitted for eva	luation purpo	oses	,	
4	Office	5/1000 sf	94147	471	320	-151
	Additional					
4	Office	5/1000 sf	11250	57	175	118
5	Apartment	1.5/1 bed	68	102	218	116
5	n .	2.0/2 bed	90	180		-180
6	Apartment	1.5/1 bed	48	72	20	-52
			Total	1607	1471	-136

Reeve & Associates, Inc.



Exhibit B



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Exhibit C

	er Theater	Out	0	0	0	0	0	94	135	139	144	149	162	162	321	401	413	413	413	200	
	Theater	<u></u>	0	0	0	0	119	125	131	138	147	156	238	238	553	553	553	396	198	c	,
	Office	Out	∞	41	41	41	16	16	16	16	16	16	224	224	224	16	16	16	6	0	
-	Office	Ξ	∞	227	227	227	∞	∞	8	∞	∞	∞	65	65	65	80	∞	∞	0	0	
	Retail	Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail	п	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Apt	out	21	83	89	69	69	21	21	21	21	54	51	49	. 51	21	21	21	20	21	
	Apt	드	78	25	21	25	28	28	28	28	28	81	82	82	82	28	28	28	31	28	
Excess	Parking	Spaces	1117	1110	886	849	707	637	607	612	614	612	586	638	889	584	433	294	312	525	
Total	Spaces	Required	354	361	483	622	764	834	864	859	857	859	885	833	783	887	1038	1177	1159	946	
Theater	Spaces	Required	0	0	0	0	0	119	150	146	145	148	155	231	307	539	691	831	814	599	
Office	Spaces	Required	0	0	186	372	558	550	542	534	526	518	510	351	192	33	25	17	6	0	
Retail	Spaces	Required	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Apartment	Spaces	Required	354	361	297	250	206	165	172	179	186	193	220	251	284	315	322	329	336	347	
Time of day	(weekday	Friday)	6:00 AM	7:00 AM	8:00 AM	9:00 AM	10:00 AM	11:00 AM	12:00 PM	1:00 PM	2:00 PM	3:00 PM	4:00 PM	5:00 PM	6:00 PM	7:00 PM	8:00 PM	9:00 PM	10:00 PM	11:00 PM	

Total Spaces (1471) -Total Required = Excess Spaces

Minimum Excess Spaces:

294

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Email: ogden@reeve-assoc.com • Website: www.reeve-assoc.com

Reeve & Associates, Inc.



Exhibit E

Exhibit D

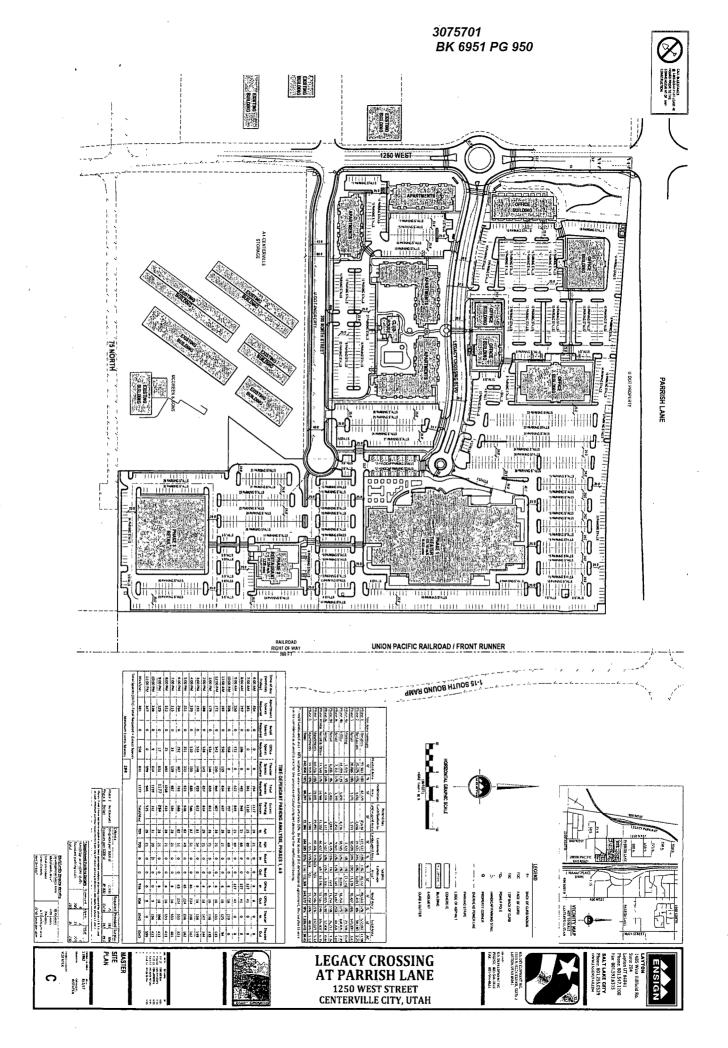
No OCT ha coiot 4,00.6 4000 ais Theater Spaces Required Apartment Spaces Required ——Retail Spaces Required Excess Parking Spaces Was. 40.00 Occupied Parking by Use No abis 46 Dis Was. 400. W. O., Office Spaces Required Wyood I Total Spaces Required Wroo.Tt 40000 W. Q. S 4400 was. 4200:0 1300 1100 1200 1000 500 700 300 200 100 900 800 9 400 No OOIT Wa 00.01 No 90.6 Mary Or. S Excess Parking Spaces Was. W. 0:0 Occupied Parking The CO.'S 40 (b.) 4000 48 q1:5 Total Spaces Required No Qi, WOODE WYOOTT WV 00:07 10000 O W.O. 42 P. 42 0.0 1400 1200 1100 1300 1000 900 900 200 9 566 **4**CC 300 100

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AMENDED EXHIBIT TO THE DEVELOPMENT AGREEMENT

Exhibit C – Master Site Plan



AMENDED EXHIBIT TO THE DEVELOPMENT AGREEMENT

Exhibit H – Reciprocal Parking and Cross-Access Easement Plan

