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AMENDED AND RESTATED DECLARATION OF CONDOMINIUM FOR THE STANSBURY A Condominium Project

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This Amended and Restated Declaration of Condominium is made on the date executed below by the Board of Directors after being approved by at least 60% of the undivided ownership interest in the Common Areas and Facilities.

RECITALS

- A. The Stansbury is a condominium project located in Salt Lake City, Salt Lake County, Utah;
- B. The Stansbury condominiums were created under and are governed by the Utah Condominium Ownership Act (Utah Code Ann. 57-8-1, et seq.) as amended from time to time;
- C. The Stansbury condominiums were created and are governed by a declaration of condominium recorded on February 13, 1976 as Entry No. 2785580, in the Salt Lake County Recorder's Office ("Original Declaration");
- D. The association of unit owners for The Stansbury may be incorporated as a Utah nonprofit corporation. If incorporated, it shall be entitled to the rights, obligations, and benefits of the Revised Nonprofit Corporation Act (Utah Code Ann. 16-6a-101, et. seq.) as amended from time to time.
- E. This Declaration replaces the Original Declaration and all its amendments in their entirety;
- F. This Declaration shall be binding against all Units within the Project as described in Exhibit "A;"
- G. All Owners, guests, invitees, agents, and residents shall abide by the provisions of this Declaration;
 - H. Under the Original Declaration, declarant rights have expired;
- I. These covenants, conditions, restrictions, easements, and limitations shall run with the land described in Exhibit "A" and shall be binding on and burden all parties having or acquiring any right, title, or interest to the land or any part thereof and shall create servient tenements on the land. The covenants, conditions, restrictions, easements, and limitations shall also benefit all parties having or acquiring any right, title, or interest to the land and shall create dominant tenements on the land;

- J. Under the Original Declaration Article 22, Section 22.1, the Board of Directors certifies that 60% of the Owners have approved this Amended and Restated Declaration;
- K. Under the Original Declaration Article 8, Section 8.5.1, the Board of Directors certifies that Owners holding 60% of the voting power of the Association have approved the amended and restated Bylaws;

NOW THEREFORE, for the benefit of the Project and the Owners thereof, the following covenants, conditions, restrictions, and easements shall apply to and be binding on the Project:

1 DEFINITIONS

Capitalized terms used in the Project Documents (including recitals) have the following meanings:

1.1 Articles

Articles mean the Articles of Incorporation for the Stansbury Condominium Homeowner Association.

1.2 Association

Association means Stansbury Condominium Homeowner Association. It is intended that the Association be a Utah non-profit corporation. Failure of the Association to maintain its corporate status will not result in dissolution of the Association. The Association may renew its corporate status, reinstate its corporate status, or incorporate without Owner approval. All Owners are Members of the Association. Unless specifically reserved for a vote of the Members, all acts taken by the Association shall be taken through its Board of Directors.

1.3 Board

Board means the Board of Directors. The Board governs the property, business, and affairs of the Association.

1.4 Bylaws

Bylaws mean the bylaws of the Association, as amended or restated from time to time. The Bylaws are attached to this document as Exhibit "C."

1.5 Common Areas

Common Areas mean:

- 1.5.1 The land included within the Project;
- 1.5.2 The foundations, columns, girders, beams, supports, main walls, roofs, halls, corridors, lobbies, stairs, stairways, fire escapes, and entrances and exits of building;
- 1.5.3 Parking spaces, access roads, driveways, walkways, sidewalks, landscape and planting areas, fences, and street lights;
- 1.5.4 Installations of central services such as power, light, gas, hot and cold water, heating, refrigeration, air conditioning, and incinerating;

- 1.5.5 Tanks, pumps, motors, fans, compressors, ducts, and all apparatus and installations existing for common use;
- 1.5.6 Such community and commercial facilities as may be provided for in the Declaration:
 - 1.5.7 All other parts of the Project not specifically included in the Units; and
- 1.5.8 All other parts of the Project necessary or convenient to its existence, maintenance, and safety, or normally in common use.

1.6 Common Expenses

Common Expenses mean all sums spent to administer, maintain, or replace the Common Areas; expenses agreed upon as common expenses by a majority of the Owners; expenses authorized by the Governing Documents or the Condominium Act as common expenses; any other expenses necessary for the common benefit of the Owners.

1.7 Condominium Act

Condominium Act shall mean Utah Code §§ 57-8-1 et seq., as amended or replaced from time to time.

1.8 Declaration

Declaration means this document, as amended, supplemented, or restated from time to time.

1.9 Director

Director means a member of the Board.

1.10 Eligible Mortgagee

Eligible Mortgagee means a Mortgagee that has made a written request for notice.

1.11 Family

Family shall have the same meaning as defined by of the Salt Lake City municipal zoning code, as amended from time to time.

1.12 Governing Documents

Governing Documents shall mean the Declaration, Bylaws, Articles of Incorporation, Map, and Rules and Regulations.

1.13 Limited Common Areas

Limited Common Areas mean Common Areas shown on the Map or designated in the Declaration as reserved for use by a certain Unit or Units to the exclusion of the other Units. Limited Common Areas include, without limitation:

- 1.13.1 Assigned Parking Stalls;
- 1.13.2 Assigned Storage units; and
- 1.13.3 Balconies.

1.14 Map

Map means the record of survey map on file with the Salt Lake County Recorder, recorded as Entry No. 2785579 on February 13, 1976.

1.15 Member

Member means an Owner.

1.16 Mortgage

Mortgage means any first position mortgage, trust deed, or other security instrument recorded to secure the purchase of a Unit.

1.17 Mortgagee

Mortgagee means a holder, insurer, or guarantor of a first Mortgage on a Unit.

1.18 Nonprofit Act

Nonprofit Act means Utah Code §§ 16-6a-101 et seq., as amended or replaced from time to time.

1.19 Owner

Owner means the owner of the fee in a Unit together with an undivided interest in the Common Areas. If a Unit is subject to an executory purchase contract, the contract purchaser shall be considered the Owner. However, the seller and buyer may otherwise agree but must inform the Board in writing of the alternative arrangement.

1.20 Percentage Interest

Percentage Interest means a Unit's undivided percentage interest ownership in the Common Area. The Percentage Interest is assigned in Exhibit "B."

1.21 Person

Person means an individual, corporation, partnership, association, trustee, or other legal entity.

1.22 Project

Project means The Stansbury condominiums as shown on the Map. The project includes the land, building, improvements and structures, easements, rights, appurtenances, and articles of personal property intended for use in connection therewith. Exhibit "A" contains the legal description for the Project.

1.23 Resident

Resident means any Person living or staying at the Project. Residents include without limitation: Owners, tenants, family members of Owners and tenants, and guests staying more than a week.

1.24 Unit

Unit means a separate physical part of the Project intended for independent use. Units include one or more rooms or spaces located in a building. The following are part of a Unit:

1.24.1 Wallboard, lath and plaster, plasterboard, paneling, wall tile, wall paper, paint, or any other material constituting part of the finished surface of an exterior, load bearing, or party wall;

- 1.24.2 All non-load bearing interior walls or partitions;
- 1.24.3 Any material constituting part of the finished surface of the floor;
- 1.24.4 Any material constituting part of the finished surface of the ceiling;
- 1.24.5 Doors, door frames, windows, window frames, interior moldings, interior and exterior door casings, and any materials necessary to attach or weatherproof such;
- 1.24.6 Ducts, chutes, flues, cold air returns, furnaces, air conditioning condensers, zone valves, motors, thermostat, coils, lines or any other heating, venting, and air conditioning apparatus serving a single unit, whether or not located within the Unit boundaries as defined on the Map;
- 1.24.7 Pipes, gas lines, fire suppression systems, valves, couplings, elbows, tees, escutcheons, water supply lines, water heaters, boilers, faucets, shower heads, finished plumbing fixtures, or any other plumbing apparatus or fixture serving a single Unit, whether or not located within the Unit boundaries as defined on the Map.
 - 1.24.8 Cabinets, countertops, built-in shelving units, or any other finish carpentry;
- 1.24.9 Wires, conduits, junction boxes, switches, outlets, plates, electrical panels, electrical service, interior light fixtures (whether or not recessed), phone cable, data cable, audio visual cable, appliances, or any other electrical wire or apparatus serving a single Unit, whether or not located within the Unit boundaries as defined on the Map;
- 1.24.10 Public utility lines or installations serving a single Unit, whether or not located within the Unit boundaries as defined on the Map; and
- 1.24.11 Anything inside the Unit boundaries, which can be removed without jeopardizing the structural integrity or usefulness of the remainder of the building.

2 SUBMISSION

The Project and the Governing Documents are submitted to provisions of the Condominium Act.

3 IMPROVEMENTS

3.1 Description of Improvements

The improvements included in the Project consist of one building containing 68 residential and 4 commercial Units, and is constructed with a subbasement, basement, main floor with lobby and 4 commercial Units, and 9 upper floors containing residential Units. Additional improvements include roads, parking structures, parking lot, recreational facilities, laundry facilities and 2 elevators.

The building is constructed of reinforced concrete with brick exterior walls. The floors are concrete and the roof is flat with built-up surfacing.

3.2 Description of Common Areas and Limited Common Areas

The Common Areas and Limited Common Areas are described and identified in the Declaration

and shown on the Map. Neither the undivided percentage ownership interest in the Common Areas nor the exclusive use of Limited Common Areas shall be separated from the Unit. Even if not specifically mentioned in the deed, the undivided percentage ownership interest in the Common Areas and exclusive use of Limited Common areas will automatically accompany the transfer of a Unit.

3.3 Description of Units

The Map shows the Units, their location, and dimensions from which their area may be determined. Units may be independently owned, encumbered, and conveyed. The legal description in a deed to a Unit shall substantially be stated in the following form:

"Unit _ shown in the record of survey map for The Stansbury Condominiums appearing in the records of the Salt Lake County Recorder, as Entry No. _____, Map No. ____ and as identified and described in the Declaration of The Stansbury Condominiums recorded in the Salt Lake County Recorder's Office as Entry No. _____, as amended and supplemented, together with an undivided interest in and to the Common Areas appertaining to said Unit as established in said Declaration and map. This conveyance is subject to the provisions of the Declaration, including any amendments thereto."

3.4 Contents of Exhibit "B"

Exhibit "B" shows the following information about each Unit: (a) the Unit designation; (b) the percentage interest of undivided ownership interest in the Common Areas appurtenant to a Unit; (c) assigned parking spaces; and (d) assigned storage units. To avoid a perpetual series of digits and to obtain a total of 100% undivided ownership interest, the last digit has been rounded up or down to a value that is most nearly correct.

3.5 Computation of Percentage Interests

The proportionate share of the Unit Owner's interest in the Common Areas of the Project is created using the base value of the individual Unit in relation to the value of the Project.

After partial destruction or condemnation of the Project, the proportionate share of the Owners interest in the Common Areas shall be based adjusted to reflect an equal percentage ownership interest in the Common Areas for the remaining Units.

4 EASEMENTS

4.1 Easement for Encroachment

If any part of the Common Areas or Limited Common Areas encroaches on a Unit, an easement for the encroachment and for maintenance shall exist. If any part of a Unit encroaches upon the Common Areas or Limited Common Areas, an easement for the encroachment and for maintenance shall exist. Such encroachments will not be considered to be encumbrances to the Common Areas, Limited Common Areas, or Units. Encroachment causes include, without limitation, errors in the original construction; errors in the Map; settling, rising, or shifting of the earth; or changes in position caused by repair or reconstruction of the Project.

4.2 Access for Repair of Common Areas

Some of the Common Areas are located within the Units. Some of the Common Areas are only accessible through the Units. The Association and other Owners shall have the irrevocable right to access each Unit for maintenance, repair, or replacement of the Common Areas. The Association and Owners' right of access shall be exercised by the Board. Except for emergency

repairs, access shall be gained during reasonable hours after notice.

4.3 Emergency Repairs

The Board has the right to enter a Unit at any time to make emergency repairs. An emergency repair is one that is necessary to prevent an imminent threat of damage to the Common Areas or to another Unit.

4.4 Right of Ingress, Egress, and Enjoyment

Each Resident, guest, or invitee has the right to ingress and egress across the Common Areas and Limited Common Areas necessary for access to his Unit. Subject to the Rules and Regulations, each Resident has a right to enjoyment of the Common Areas. The rights described in this Section are appurtenant to and pass with title to the Unit.

4.5 Common Facilities Located within a Unit

All Owners have an easement to use all pipes, wires, ducts, cables, conduits, public utility lines, structural supports, and other Common Areas located within a Unit, but serving their Unit. Each Unit is subject to an easement in favor of the other Units with pipes, wires, ducts, cables, conduits, public utility lines, structural supports, and other Common Areas located within a Unit, but serving other Units.

4.6 Association Easement

The Association, its Board, employees, agents, and contractors shall have non-exclusive easements to use the Common Areas and Limited Common Areas to perform their duties as assigned by the Governing Documents.

4.7 Easement for Utility Services

The Project is subject to a blanket easement over, across, above, and under it for ingress, egress, installation, maintenance, repair, replacement, and the addition of utilities. Utilities include, without limitation, water, sewer, gas, telephone, electricity, data, video, cable, fiber, and other such utilities as they become available.

5 MAINTENANCE

5.1 Association Responsibility

Unless otherwise delegated to a Unit Owner in 5.2 below, the Association shall improve, develop, supervise, manage, operate, examine, insure, inspect, care for, repair, replace, restore and maintain the Common Areas and Limited Common Areas. Owners may not make any modifications to Limited Common Areas or Common Areas without the Board's written consent.

The Board, after notice and opportunity for hearing, or in the case of an emergency immediately, may assume the maintenance responsibility over a Unit if, in the opinion of the Board, the Owner is unwilling or unable to adequately provide such maintenance. Should the Board exercise its right under this provision, it shall not be liable for trespass or nuisance and shall have the right to levy an Individual Assessment to recover its maintenance costs.

5.2 Owner Responsibility

All maintenance, repair, and replacement of the Unit shall be the sole responsibility of the Owner thereof, who shall maintain such Unit in good repair and in accordance with the Governing Documents. Maintenance responsibility shall include, by way of illustration only: all interior and

structural components; interior and exterior doors, door frames, door casings, door jambs, door hardware, thresholds, and any weatherproofing required for the exterior doors; windows, window frames, window casing, window hardware, any weatherproofing required for the windows; HVAC installations; plumbing installations; electrical installations; and any other component of the Unit not expressly assumed by the Association. An Owner's maintenance, repair, and replacement responsibilities for Limited Common Area include exterior light fixtures, exterior electrical outlets, and light bulbs. Limited Common Area balconies are to be repaired and replaced by the Association, unless the Unit Owner is the causes of the damage, but shall be maintained by the Owner.

Additionally, in order to preserve a uniform exterior appearance of the Project, the Board may regulate the color, finishes, types, etc. of any of the structural components for which the Owner is responsible that are visible from the outside of the Building. These regulations may be set forth in the Association's Rules and Regulations.

6 MEMBERSHIP AND ASSOCIATION

6.1 Membership

Every Owner is a Member of the Association. Membership in the Association is mandatory, is appurtenant to the Unit, and shall not be separated from the Unit.

6.2 Voting Rights

The weight of an Owner's vote shall be determined by the Owner's Unit's percentage ownership interest in the Common Areas. Voting is governed by the Bylaws.

6.3 Status and Authority of Board

The Board is the governing body of the Association. It is obligated to manage, operate, and maintain the Project and to enforce the Governing Documents. The Board has exclusive authority to act in the Association's name. Any action taken by the Board on behalf of the Association will be deemed to be done in the Association's name. The rights and powers of the Board are governed by the Bylaws.

6.4 Composition and Selection of Board

The Bylaws govern how the Board is established and selected.

7 USE RESTRICTIONS

7.1 Use of Units

With the exception of the 4 commercial Units located on the first floor, the use of each Unit is restricted to residential, single Family occupancy. Occupancy limits may be established by the Board via rule based upon the Unit's size and facilities, and the fair use of the Common Areas. Home businesses are allowed as long as they do not increase traffic flow, cause a nuisance, or have an exterior indication of a business. Home businesses must be licensed and comply with zoning code.

7.2 No Obstruction of Common Areas

Owners and Residents shall not obstruct Common Area. Owners and Residents shall not use Common Areas for their private use, unless approved by the Board. Owners and Residents shall not store anything in the Common Areas, except for parking in designated parking areas.

Owners and Residents shall not alter Common Areas. Owners and Residents may not damage or commit waste to the Common Areas.

7.3 Cancellation of Insurance, Illegal Activity

Nothing shall be done or kept in any Unit or in the Common Areas or any part thereof which would result in the cancellation of the insurance on the Project or any part thereof or increase of the rate of the insurance on the Project or any part thereof or increase of the rate of the insurance on the Project or any part thereof over what the Board, but for such activity, would pay, without the prior written consent of the Board.

Nothing shall be done or kept in any Unit or in the Common Areas or any part thereof which would be a violation of any statute, rule, ordinance, regulation, permit or other validly imposed requirement of any governmental body. No damage to, or waste of, the Common Areas or any part thereof shall be committed by any Owner or any invitee of any Owner, and each Owner shall indemnify and hold the Board and the Owners harmless against all loss resulting from any such damage or waste caused by him or his invitees.

7.4 Nuisance

No Resident shall create, maintain or permit a nuisance in, on or about the Project. For purposes of this section a "nuisance" includes behavior which annoys, disturbs or interferes with other Residents and interferes with their right to the quiet and peaceful enjoyment of their property. A nuisance includes but is not limited to the following:

- 7.4.1 The development of any unclean, unhealthy, unsightly, or unkempt condition on, in or about a Unit, Limited Common Area, or the Common Areas;
- 7.4.2 The storage of any item, property or thing that will cause any Unit, Limited Common Area, or the Common Areas to appear to be in an unclean or untidy condition or that will be noxious to the senses.
- 7.4.3 The accumulation of rubbish, unsightly debris, garbage, equipment, or other things or materials so as to constitute an eyesore as reasonably determined by the Board or the Association;
- 7.4.4 The storage of any substance, thing or material upon any Unit, Limited Common Area, or in the Common Areas that will emit any foul, unpleasant or noxious odors, or that will cause any noise or other condition that will or might disturb the peace, quiet, safety, comfort, or serenity of the other residents at the Project;
- 7.4.5 The creation or maintenance of any noxious or offensive condition or activity in or about any Unit, Limited Common Area, or the Common Areas;
- 7.4.6 Actions or activities tending to cause embarrassment, discomfort, annoyance, distress or a disturbance to any other residents, their guests, or invitees, particularly if the police or sheriff must be called to restore order;
- 7.4.7 Maintaining any plants, animals, devices or items, instruments, equipment, machinery, fixtures, or things of any sort whose activities or existence in any way is illegal, noxious, dangerous, unsightly, unpleasant, or of a nature that diminishes or destroys the

enjoyment of the Project by other Residents, their guests or invitees;

- 7.4.8 Excessive noise in, on, or about any Unit, Limited Common Area, or the Common Areas, especially after 10:00 p.m. and before 7:00 a.m.;
- 7.4.9 Excessive traffic in, on, or about any Unit, Limited Common Area, or the Common Areas, especially after 10:00 p.m. and before 7:00 a.m.;
 - 7.4.10 Allowing a pet to be unleashed while outside of the Unit;
 - 7.4.11 Continuous barking, meowing, or other animal noises;
- 7.4.12 Allowing a pet to urinate or defecate in the Limited Common Area, Common Areas, and failing to clean up immediately any feces deposited by a pet in the Limited Common Area or Common Area.

7.5 Rules and Regulations

No Owner or Resident shall violate the Rules and Regulations for the use of the Units and of the Common Areas as adopted from time to time by the Board. An Owner shall be responsible to advise their tenants, guests, and invitees about the rules and shall be responsible for their tenants, guests, and invitees compliance with the Rules and Regulations.

7.6 Structural Alterations

No Owner or Resident shall make a structural alteration to their Unit, Limited Common Area, or Common Areas without written Board approval.

7.7 Exterior Appearance

In order to preserve a uniform exterior appearance of the Project, the Board may require and provide for the type and color of finishes, or prohibit and regulate items used in Limited Common Areas and those parts of the Units that are visible to the public. The Board's authority extends to, but is not limited to, screens, doors, awnings, patio furniture, and color and/or type of window coverings.

7.8 Signs

Owners and Residents shall not post signs in the Property, whether in a window or otherwise, unless prior written authorization has been approved by the Board.

7.9 Pets

No animals, livestock, birds, reptiles, insects, or poultry of any kind shall be raised, bred, or kept in any Unit, Common Area or Limited Common Area unless first approved in writing by the Board. Allowed animals shall only include domesticated dogs, cats, birds, fish, and rodents. No more than 2 allowed animals may be kept in any Unit, and must remain in compliance with the pet rules adopted by the Board.

If an Owner or Resident violates the pet rules, the Board has authority, in addition to all other enforcement remedies, to require the Owner to remove the pet from the Project.

7.10 Storage and Parking of Vehicles

The driving, parking, standing, and storing of motor vehicles in, on or about the Project shall be subject to the following:

- 7.10.1 The parking Rules and Regulations adopted by the Board from time to time.
- 7.10.2 No recreational, commercial or oversized vehicles shall be allowed within the Project.
- 7.10.3 No motor vehicle or trailer, including but not limited to any car, automobile, truck, van, or any other transportation device of any kind may be parked or stationed in such a manner so as to block access to any portion of the Common Area or Limited Common Area or to create an obstacle.
- 7.10.4 Residents may only park their motor vehicles within their assigned parking spaces with a properly displayed parking permit.
- 7.10.5 Except for emergency repairs to enable movement to a repair facility, Owners and Residents shall not repair or restore vehicles in the Common Area or Limited Common Area.
- 7.10.6 Vehicles parked in unauthorized areas, or in violation of parking rules, may, at the owner's expense, be towed away. The Board shall be required to follow all laws regarding towing enforcement prior to towing a vehicle.
- 7.10.7 All parking spaces shall be used for the purpose of parking operable and licensed vehicles. Parking spaces shall not be used for storage.

7.11 Aerials, Antennas, and Satellite Dishes

Aerials, antennas, and satellite dishes larger than one meter in diameter are prohibited. Aerials, antennas, and satellite dishes may not be installed on Common Areas. One antenna or satellite dish smaller than one meter in diameter may be installed within the Unit. No antenna or satellite dish can be installed on Limited Common Area without the written permission of the Board. If an antenna or satellite dish is allowed to be installed in Limited Common Area, it shall be removed as soon as it is no longer used.

7.12 Timeshares

Timeshares and time-sharing of Units is prohibited. Under no circumstances shall any unit be owned or used as a "time period unit" as defined by Utah Code § 57-8-3(26), as amended from time to time.

7.13 Open Fires and Grills

Fireworks, fire pits, and open fires are prohibited on the Common Areas and Limited Common Areas. No charcoal or gas grills are permitted inside a Unit. No electric, charcoal, gas, or similar grills are permitted on porches, or against any exterior wall of a building, or in any other location that poses a fire-hazard to the building. Charcoal grills are allowed in the most northern section of the picnic area.

7.14 Sex Offenders

No person required to register as a sex or kidnap offender for life pursuant to Utah Code § 77-41-105(3)(c)(i) ("Lifetime Offender"), may permanently or temporarily reside in a Unit. This section will not apply to Lifetime Offenders who reside in the Association prior to the date this amendment is recorded. If a Lifetime Offender occupies a Unit or an Owner becomes a Lifetime Offender after this amendment is recorded, they shall be

subject to the provisions of this Section.

- 7.14.1 Owners. Any Owner in violation of this section must vacate the Unit within 180 days of receipt of notice from the Association. If the Owner fails to vacate within 180 days, the Association shall be entitled to a mandatory injunction requiring the Lifetime Offender to immediately vacate.
- 7.14.2 Tenants/Guests/Family Members. If, subsequent to the effective date of this Amendment, a Lifetime Offender occupies a Unit as a tenant, guest, resident, or family member, the Owner who owns the Unit must immediately cause the person to vacate the Unit and, if the person does not vacate within 30 days of the date the Owner was notified by the Association of the presence of a Lifetime Offender, then the Owner will immediately commence eviction proceedings. If the Owner fails to commence eviction proceedings within 30 days following the date the Owner is required to do so, and/or if the Owner fails to diligently prosecute the eviction to its conclusion, then the Association may act as attorney-in-fact for the Owner and pursue the eviction action. The Owner shall reimburse the Association for any costs and attorney's fees incurred. Cost and attorney's fees shall be collectable as an assessment.

Each Owner, upon adoption of this amendment to the Declaration, hereby appoints the Association as the Owner's attorney-in-fact for the purpose of commencing eviction proceedings, executing any and all documents pertaining to the proceedings, or performing any or all responsibilities as may be required or necessary to be performed pursuant to this section. This power of attorney is expressly declared and acknowledged to run with the title of any and all Units and will be binding upon the heirs, personal representatives, successors, and assigns of the Owner.

- 7.14.3 Association not Liable. The Association will not be liable to any Owner or anyone occupying a Unit or visiting the Association as a result of the Association's failure to dispossess a Lifetime Offender.
- 7.14.4 Board Membership. From the effective date of this amendment forward, any person who has to register as a sex or kidnap offender under Utah Code § 77-41-105, whether or not for life, may not serve on the Board.
- 7.14.5 Use of Amenities. From the effective date of this amendment forward, any person required to register as a sex or kidnap offender under Utah Code § 77-41-105, whether or not for life, may not use the laundry room, swimming pool, picnic area, or sauna. This prohibition shall not excuse a sex offender from paying their assessments.

7.15 Smoking

Smoking is only allowed outside the building in the Common Area parking lot and picnic area. Smoking in Limited Common Areas or Units is prohibited. Owners shall inform their tenants and guests about the no smoking policy.

7.16 Firearms and Projectile Weapons

The use of firearms, airsoft guns, BB guns, pellet guns, archery equipment, or any other projectile weapon, however powered, is prohibited within the Project.

7.17 Limitations on Renting or Leasing Units

The leasing of Units shall comply with this Section. "Leasing" means granting the right to use or occupy a Unit to a non-owner while no residential Unit Owner occupies the Unit as their

primary residence, or while no commercial Unit Owner is part of a business being operated in the Unit. Residential Units owned by business entities shall be considered leased regardless of who occupies the Unit.

- 7.17.1 No Unit shall be leased for less than the whole Unit. Residential Units may only be rented to a single Family. Dormitory, hostel, hotel, VRBO, or nightly rentals are strictly prohibited.
- 7.17.2 Any Owner who leases their Unit shall be responsible for assuring the occupants' compliance with the Governing Documents, including the requirement for lessees to obtain renter's insurance.
- 7.17.3 Any Owner who leases a Unit shall comply with all local laws regarding leasing, including the requirement to obtain a business license.
- 7.17.4 Owners shall not rent to sex offenders as required in Section 7.14, or to convicted felons. An Owner who leases shall conduct a criminal background check on all potential tenants. The Owner shall provide the Association with a sworn statement that, as of the date the Unit is leased, none of the tenants are registered sex offenders or convicted felons.
 - 7.17.5 Initial Lease Term. The initial lease term shall be a 6 month minimum.
- 7.17.6 Hardship Exemption. Notwithstanding the Initial Lease Term above, in order to avoid undue hardships or practical difficulties, the following classes of Owners shall be exempt from the Initial Lease Term:
 - 7.17.6.1 An Owner in the military for the period of the Owner's deployment;
 - 7.17.6.2 Unit occupied by the Owner's parent, grandparent, child, grandchild, or sibling;
 - 7.17.6.3 An Owner whose employer has relocated the Owner for no less than two years;
 - 7.17.6.4 An Owner whose Unit is owned by a trust or other entity created for estate planning purposes if the trust or other estate planning entity was created for the estate of:
 - 7.17.6.4.1 A current occupant of the Unit; or
 - 7.17.6.4.2 The parent, child, or sibling of the current occupant of the Unit.
- 7.17.7 Application and Approval. Each Owner desiring to lease a Unit shall apply to the Board for approval. The application shall contain all supporting documentation necessary to prove the Owner will comply with the leasing restrictions. Additionally, Owners shall pay the Board an application fee in an amount to be determined by Board resolution. Upon receipt of an application, the Board shall:
 - 7.17.7.1 Approve the application if it determines that the Owner has paid their application fee, is current on the payment of all assessments, plus qualifies

for a hardship exemption to the Initial Lease Term or has shown compliance with the leasing restrictions; or

- 7.17.7.2 Deny the application if it determines that the Owner has failed to pay their application fee, or is not current on the payment of all assessments; or does not qualify for a hardship exemption, or is not in compliance with the leasing restrictions.
- 7.17.8 Review of Rental Applications. The Board shall review applications for hardship exemptions within 10 business days of receipt. The Board shall approve or deny an application and shall notify the Owner of the result, and, if permission is not given, the reason for the denial within 15 business days of receipt of the application.
- 7.17.9 Leasing Application Form: Approval Process. An application form, the application and approval process, and any other rules deemed necessary by the Board to implement this section shall be established by the Board.
- 7.17.10 Lease Agreements Required Terms. All Owners shall use and provide the Board with a copy of a written lease agreement. All lease agreements for a Unit must (a) subject the tenant(s) to the Governing Documents, (b) contain a provision requiring the tenant(s) to indemnify and hold harmless the Association from any loss, personal injury, property damage, or judgment, incurred as a result of, or arising out of, tenant(s) residency in the Project, and (c) contain a provision requiring the tenant(s) to waive any claims against the Association, except in cases of the Association's gross negligence.

The Owner shall provide the tenant with a copy of the Governing Documents. In the event the Governing Documents are amended, revised, changed, or supplemented by the Association, the Owner shall provide the tenant with a copy of the amendments, revisions, changes, or supplements within 10 calendar days of adoption by the Association, its Board, or its membership. Owners are required, upon written demand of the Association, to provide the Association with proof of their tenant's insurance policy.

- 7.17.11 Violations of Rental Restrictions. If an Owner fails to submit the required application, fails to use and submit a copy of a written lease agreement with the required terms, and leases their Unit, or leases their Unit without Board approval, the Board may assess fines against the Owner and the Unit in an amount to be determined by the Board. Regardless of whether any fines have been imposed, the Board may seek any available legal or equitable remedies, including but not limited to, an action to terminate the lease agreement and evict the occupant(s).
- 7.17.12 Failure to Take Legal Action. Failure by an Owner to take legal action against their occupant who is in violation of the Governing Documents within 10 days after delivery of written demand to so do from the Board, shall entitle the Association to take any and all action for and in behalf of said Owner including, the institution of legal proceedings on behalf of such Owner against his or her occupant for eviction, injunctive relief, or damages. Neither the Association nor its agents shall be liable to the Owner or occupant for any legal action commenced under this paragraph that is made in good faith. The Owner hereby appoints the Board as his or her attorney in fact to take any action authorized by this provision as if the Owner was performing it.
- 7.17.13 Recovery of Costs and Attorney Fees; Owner Liable. The Association shall be entitled to recover from the offending Owner its costs and attorney's fees incurred for enforcement

of this Section, regardless of whether any lawsuit or other action is commenced. The Association may assess such costs and attorney's fees against the Owner and the Unit as an assessment pursuant to this Declaration. Additionally, the Owner shall be liable for all fines, assessments, or other penalties levied due to violations of their tenant. The Owner shall be personally liable for any violations caused by their tenant. Any assessments, fines or penalties levied under this Section shall be collectible as an assessment.

7.17.14 Indemnification. By leasing a Unit in the Project, a Unit Owner agrees to indemnify and hold harmless the Association from any loss, personal injury, property damage or judgment arising out of, or related to, Owner's tenant's residency in the Project.

7.18 Leasing of Limited Common Area Parking and Storage Spaces

A Unit Owner may lease out his assigned parking or storage space to any other Unit Owner, provided that the lease term shall automatically expire on the date the lessor Unit Owner disposes of his interest in the Unit. In addition, Unit Owners may, by a jointly executed instrument, exchange on a permanent or temporary basis, their assigned parking or storage space. Any lease agreement or jointly executed instrument shall be provided to the Board immediately upon execution.

8 ENFORCEMENT

8.1 Compliance

Each Owner and Resident shall comply with the Governing Documents. Failure to comply will be grounds for the remedies provided in this Declaration.

8.2 Remedies

The remedies for violations shall be levied against the Owner in all cases and the Residents in cases involving injunctive relief. Remedies shall not be mutually exclusive and can be exercised concurrently. Any attorney costs and fees expended by the Association in seeking to enforce the Governing Documents, with or without a lawsuit, shall be the sole expense of the violating Owner and assessed as an Individual Assessment to the Unit. The Association shall have rights to take the following actions to correct violations of the Governing Documents:

- 8.2.1 After 15-days' notice, to enter a Unit and abate and remove any violation of the Governing Documents concerning an Owners duty to maintain, repair, and replace their Unit and Limited Common Areas. Any expense incurred in abating the violation will be an individual assessment against the Owner. If the Association exercises this right of entry, they will not be guilty of any manner of trespass or nuisance;
- 8.2.2 To levy fines pursuant to procedures adopted by the Board. The procedures shall comply with the Condominium Act;
 - 8.2.3 After notice and hearing, to terminate access to and use of recreational facilities;
 - 8.2.4 To suspend the voting right of the Owner; and
- 8.2.5 To bring suit for damages, to enjoin, abate, or remedy the violation on behalf of the Association and the Owners.

8.3 Action by Owner

An Owner may bring an action against another Owner or the Association for damages, to enjoin, abate, or remedy a violation being committed by another Owner or the Association.

8.4 Hearings

The board shall adopt procedures for hearings. When a hearing is requested or required, the hearing shall be conducted in accordance with the Board's procedures.

9 ASSESSMENTS

9.1 Covenant for Assessment

By accepting a deed or other conveyance, each Owner covenants and agrees to pay the Association all regular assessments, special assessments, emergency assessments, individual assessments, late penalties, and collection costs (including attorney's fees) whether or not a lawsuit is commenced. No Owner may exempt themselves from liability for assessments by abandonment of their Unit, failure of the Association to maintain the Common Areas, or nonuse of the Common Areas. Except for foreclosures, the personal obligation for unpaid assessments, late fees, interest, and collection costs, including attorney's fees, shall pass to the successor in title. If title passes through foreclosure sale, the successor in title shall only be liable for six months unpaid assessments, late fees, interest, and collection costs, including attorney's fees. A successor in title is entitled to a statement from the Association setting forth the amounts due by the prior owner. The amounts set forth in the statement shall be binding upon the Association. If an Owner loses their Unit to foreclosure or voluntarily conveys it, they shall remain personally liable for unpaid assessments, late fees, interest, and collection costs (including attorney's fees).

9.2 Annual Budget

The Board shall prepare an annual budget for the Association. The annual budget shall provide for: the maintenance, repair, and replacement of the Common Areas; and the administration, management, operation, and reserves of the Association. If the Board fails to adopt an annual budget, the last adopted budget shall continue in effect.

9.3 Reserve Account

The Association shall establish a reserve account to fund long-term maintenance and replacement items. The Board shall use reasonable efforts to fund the reserve account. The Board shall not be personally liable for failure to fund the reserve unless gross negligence or intentional misconduct is proven in a court of law.

9.4 Regular Assessment

The Board shall fix the amount of the regular assessment for each Unit by dividing the total budget by the Unit's percentage ownership interest in the Common Areas. The Association may collect the regular assessment on an annual basis, semi-annual basis, quarterly basis, or monthly basis. Written notice of the regular assessment amount and payment schedule shall be sent to Owners at least 30 days in advance of the beginning of the fiscal year for which the regular assessment will be due. Apart from the initial notice of regular assessment, the Association is not obligated to send periodic invoices for regular assessments. If the Board fails to fix a regular assessment, the amount of the last regular assessment and payment schedule will continue in effect.

9.5 Special Assessment

The Association may levy a special assessment for the purpose of defraying in whole or in part the cost of any construction, reconstruction, maintenance, repair, or replacement of the Common Areas. The Association may levy a special assessment up to 50% of the annual budget without approval from the Owners. If a special assessment exceeds 50% of the annual budget, it must be approved by a majority of a quorum of Owners.

9.6 Emergency Assessment

If the regular assessments are inadequate to pay the Common Expenses, the Board shall determine the amount of the shortfall. Once the amount of the shortfall is determined, the Board shall adopt a supplemental budget. The Association may levy an emergency assessment to fund the supplemental budget. The Association may levy an emergency assessment up to 50% of the original annual budget without approval from the Owners. If an emergency assessment exceeds 50% of the original annual budget, it must be approved by a majority of a quorum of Owners.

9.7 Individual Assessment

Any expenses attributable to less than all the Units may be assessed exclusively against the affected Units. Individual assessments include, without limitation:

- 9.7.1 Assessments levied against a Unit to reimburse the Association for costs incurred in correcting a violation of the Governing Documents;
 - 9.7.2 Fines, late fees, interest, collection costs (including attorney's fees);
- 9.7.3 Services provided to a Unit due to an Owner's failure to maintain, for emergency repairs, or to protect the health, safety, and welfare of adjoining Units and Common Areas;
- 9.7.4 Assessments levied against a Unit for utility services used by that Unit that are not separately metered and are paid as a Common Expense. The Board shall develop a reasonable formula to allocate a portion of such expense to each Unit;
- 9.7.5 Assessments levied against a Unit for the rental of additional storage units and/or parking spaces;
- 9.7.6 Assessments levied against a Unit for legal fees expended in enforcing or interpreting the Governing Documents as result of the Unit's Owner or occupants;
 - 9.7.7 Reinvestment fees; and
 - 9.7.8 Any charge described as an individual assessment by the Governing Documents;

9.8 Apportionment of Assessments

Regular, special, and emergency assessments will be apportioned amount the Units based on their percentage ownership interest in the Common Areas. Individual assessments shall be apportioned exclusively to the Units benefitted or affected.

9.9 Nonpayment of Assessment

Assessments not paid within 30 days after the due date established by the Board will be late and subject to interest at 10% per annum on any delinquent balance and a late fee in an amount to be determined by the Board. Late fees may only be charged once for a missed payment.

9.10 Application of Partial Payments

Partial payments shall be credited first to collection costs (including attorney's fees), then to interest and late fees, then to the oldest assessments, then the most recent assessments.

9.11 Acceleration

If an Owner fails to pay their assessments for 61 days or more, the Board may elect to accelerate the remainder of the Assessments due that year.

9.12 Suspension of Voting Rights

If an Owner has a delinquent assessment balance, the Association may suspend their right to vote.

9.13 Termination of Access to Recreational Facilities

If an Owner fails to pay their Assessments, the Association may terminate access to recreational facilities. The Board shall establish procedures for terminating access to recreational facilities, which shall comply with the Condominium Act.

9.14 Collection of Rent from Tenant

If an Owner rents their Unit and fails to pay their Assessment, the Association may demand the tenants to pay the Association any rent owed to the Owner. Payment of rent to the Association shall not be a violation of the lease by the tenant. The Board shall establish procedures for collecting rents from tenants, which shall comply with the Condominium Act.

9.15 Lien for Assessment

All assessments, late fees, interest, and collection costs (including attorney's fees) not timely paid shall be a charge and continuing lien upon each Unit against which the assessment is made. The Association shall file a notice of lien with the county recorder as evidence of nonpayment.

9.16 Enforcement of Lien

Without waiving its right to personally pursue an Owner for unpaid assessments, the Association may foreclose its lien in the same manner as deeds of trust, mortgages, or any other manner permitted by Utah law.

9.17 Subordination of Lien

A lien for assessments shall be subordinate to a first Mortgage now or hereafter placed upon a Unit. The sale of a Unit pursuant to foreclosure of a first Mortgage shall extinguish the lien for assessments which became due prior to the foreclosure sale. A foreclosure will not relieve the purchaser's obligation to pay 6 months of assessments, late fees, and penalties.

10 INSURANCE

10.1 Types of Insurance Maintained by the Association

- 10.1.1 Property and liability insurance for the Project as required by Condominium Act;
- 10.1.2 Directors and officers for at least \$1,000,000.00; and
- 10.1.3 Fidelity bond or dishonest acts insurance for at least the value of the reserves and operating capital of the Association.

The Board may adopt insurance rules and policies to maintain the insurability of the Project, keep the premiums reasonable, and enforce responsibilities of the Owners.

10.2 Insurance Company

The Association shall use an insurance company knowledgeable with condominium insurance, which is qualified to issue insurance policies in Utah.

10.3 Premium as Common Expense

The premiums for the Association's insurance policies shall be a Common Expense.

10.4 Insurance by Owner

Owners shall obtain insurance for personal property, contents, and personal liability. Owners shall also obtain loss assessment and dwelling coverage in the amount of the Association's deductible.

10.5 Payment of Deductible

The deductible on a claim made against an Association policy shall be allocated amongst the parties to the loss as described in Condominium Act, as amended or replaced from time to time.

10.6 Right to Adjust Claims

The Association has the right and authority to adjust claims. The authority to tender claims against the Association's insurance policies as described herein lies solely with the Association's Board of Directors.

11 DAMAGE, DESTRUCTION, CONDEMNATION

11.1 Damage or Destruction

If part or all of the improvements in the Project are damaged or destroyed, the following procedures apply:

- 11.1.1 If insurance proceeds are sufficient to repair or reconstruct the improvements, the improvements shall be repaired or reconstructed as quickly as possible;
- 11.1.2 If insurance proceeds are insufficient to repair or reconstruct the improvements and less than 75% of the Project's improvements are destroyed or damaged, repair or reconstruction shall be carried out. If necessary, the Board may levy an Individual Assessment against the affected Owners.
- 11.1.3 If insurance proceeds are insufficient to repair or reconstruct the improvements and more than 75% of the Project's improvements are destroyed or damaged, the Association must conduct a vote of the Owners within 100 days. If 75% of the Owners approve the repair or reconstruction of the project, it shall be carried out. If necessary and in compliance with the Declaration, the Board may levy a Special Assessment to fund the repair and reconstruction. If fewer than 75% of the Owners approve the repair or reconstruction, the Board shall record, with the county recorder, a notice setting such facts. Upon recording of the notice the provisions of Condominium Act § 31 shall apply.

Any required repair or reconstruction shall be accomplished at the direction of the Board. Determinations about the extent of damage or destruction shall be made by three qualified

appraisers. The Board will select the appraisers. The decision of any two appraisers shall be conclusive.

11.2 Damage caused by Owner

Each Owner is liable for any damage they or their guests cause to the Common Areas or Limited Common Areas. The Association shall repair the damage to substantially the same condition as it existed prior to the damage. The Owner shall reimburse the Association for the cost of repair. The cost of repair shall be collected as an Individual Assessment.

11.3 Condemnation

The Board shall represent all Owners and the Association in any condemnation proceeding for Common Areas or Limited Common Areas. Any proceeds from a condemnation proceeding for Common Areas and Limited Common Areas shall be payable to the Association. The Association will use any condemnation proceeds for the benefit of the Owners and their Mortgagees.

12 MORTGAGEES

12.1 Application

The protections and requirements under this Article shall only apply to Mortgagees obtaining an interest in a Unit after this Declaration is recorded. Mortgagees with an interest in a Unit prior to the recordation of this Declaration shall be bound by the Mortgagee protections in the original declaration recorded in the Salt Lake County Recorder's Office as Entry No. 3157268.

12.2 Eligible Mortgagees

A Mortgagee that fails to provide written request for notice to the Association shall not be an Eligible Mortgagee. Only Eligible Mortgagees are entitled to notice or any other rights extended to Mortgagees in the Governing documents.

12.3 Notices of Action

Upon written request, an Eligible Mortgagee will be given timely notice of the following:

- 12.3.1 Any proposed amendment to the Governing Documents affecting:
 - 12.3.1.1 The boundaries of a Unit or easement rights of an Owner;
 - 12.3.1.2 A Unit's undivided ownership interest in the Common Areas; or
 - 12.3.1.3 The calculation of assessments or votes;
- 12.3.2 Any proposed termination of the Project or Declaration;
- 12.3.3 Any condemnation or casualty loss which materially affects the Project or a Unit on which there is a Mortgage;
- 12.3.4 An Owner subject to a Mortgage who is 60 days past due in payment of assessments;

12.3.5 A lapse, cancellation, or material modification of any insurance policy required under this Declaration.

12.4 Restoration or Repair of Project

If the Project is partially damaged by an insurable loss, it shall be restored to the original design of the Project unless 51% of the Eligible Mortgagees approve a change.

12.5 Termination of Declaration after Substantial Destruction

51% of Eligible Mortgagees must approve any Owner vote to terminate the Project after substantial destruction or condemnation.

13 MISCELLANEOUS

13.1 Amendment of Declaration

Owners representing 67% or more of the undivided ownership interests in the common areas must approve any amendment to the Declaration. However, the Board may amend without Owner approval, to correct misspellings, grammar, or to comply with changes in the loan underwriting guidelines, if failure to comply would disqualify the Project from financing eligibility. 51% of Eligible Mortgagees must approve any amendment affecting the following provisions:

- 13.1.1 Calculation of votes based on undivided ownership interest in the Common Areas;
- 13.1.2 Calculation of assessments based on undivided ownership interest in the Common Areas or priority of liens;
 - 13.1.3 Reserves for maintenance, repair, and replacement of Common Areas;
 - 13.1.4 Insurance or fidelity bonds;
 - 13.1.5 Rights to use the Common Areas;
 - 13.1.6 Maintenance responsibilities;
 - 13.1.7 Expansion or contraction of the Project;
 - 13.1.8 Convertibility of Units to Common Area or vice versa;
- 13.1.9 The undivided ownership interests in the Common Areas and Limited Common Areas;
- 13.1.10 Imposition of a right of first refusal or similar restriction on the right of an Owner to sell or transfer a Unit;
- 13.1.11 If professional management is required by a governmental institution or Mortgagee, the establishment of self-management;

13.1.12 Any provision expressly benefitting a Mortgagee.

13.2 Termination of Declaration

Owners representing 75% or more of the undivided ownership interests in the Common Area must approve a termination of the Declaration. If terminating for any reason other than destruction or condemnation, 75% or more of Eligible Mortgagees must approve termination of the Declaration.

13.3 Votes without a Meeting

The Association may collect votes without a meeting as outlined in the Bylaws.

13.4 Service of Process

The registered agent of the Association will be the Person named in the corporate records on file with the Utah State Department of Commerce.

If the corporate status of the Association expires, the president shall be the successor agent. The name and address of the president shall be kept with the Association's records at its principal place of business.

13.5 Taxes on Units

Each Unit and its undivided percentage interest in the Common Areas is subject to separate taxation of each taxing authority. Consequently, no taxes will be assessed against the Project except for Association personal property. Each Owner will pay all taxes which may be assessed against him or his Unit.

13.6 Covenants Run with the Land

The Declaration contains covenants which run with the land and create equitable servitudes. The Declaration shall be binding upon and inure to the benefit of the Association, all parties who hereafter acquire any interest in or occupy a Unit or any part of the Project, their heirs, successors, assigns, grantees, devisees, personal representatives, guests, and invitees. Each Owner or Resident shall comply with the Governing Documents. All interests in the Units shall be subject to the Governing Documents. Failure to comply shall be grounds for an action for damages or injunctive relief by the Association or an Owner. By acquiring any interest in a Unit, each Owner or Resident agrees to be bound by the Governing Documents.

13.7 Severability

If any provision of the Declaration is determined to be invalid or unenforceable, it shall not affect the remaining provisions of the Declaration.

13.8 Waiver

No provision of the Declaration shall be waived or abrogated by reason of a failure to enforce it.

13.9 Gender

The use of one gender shall be deemed to refer to all genders. The use of the singular shall be deemed to refer to the plural and vice versa.

13.10 Headings

The headings are for reference only and not to describe, interpret, limit, extend or affect the content of the Declaration.

13.11 Conflicts

If the Declaration conflicts with the Condominium Act, the Condominium Act shall control. If the Declaration conflicts with the Map, the Map shall control. If the Declaration conflicts with the Bylaws, Articles, or rules, the Declaration shall control.

13.12 Effective Date

The Declaration and any amendments take effect upon recording in the Salt Lake County Recorder's Office.

> KAYLEIGH JADE MARIE PASCOE Notary Public State of Uteh Comm. No. 567181 My Comm. Expires Jan 22, 2020

Exhibit A Legal Description

All Units located within The Stansbury Condominiums, more particularly described as:

Unit	Parcel Number	Obsolete?
1A	16-05-156-002-0000	N
1B	16-05-156-003-0000	N
1C	16-05-156-004-0000	N
1D	16-05-156-005-0000	N
2A	16-05-156-006-0000	N
2B	16-05-156-007-0000	N
2C	16-05-156-008-0000	N
2D	16-05-156-009-0000	N
2E	16-05-156-010-0000	N
2F	16-05-156-011-0000	N
2G	16-05-156-012-0000	N
2H	16-05-156-013-0000	N
3A	16-05-156-014-0000	N
3B	16-05-156-015-0000	N
3C	16-05-156-016-0000	N
3D	16-05-156-017-0000	N
3E	16-05-156-018-0000	N
3F	16-05-156-019-0000	N
3G	16-05-156-020-0000	N
3H	16-05-156-021-0000	N
4A	16-05-156-022-0000	N
4B	16-05-156-023-0000	N
4C	16-05-156-024-0000	N
4D	16-05-156-025-0000	N
4E	16-05-156-026-0000	N
4F	16-05-156-027-0000	N
4G	16-05-156-028-0000	N
4H	16-05-156-029-0000	N
5A	16-05-156-030-0000	N
5B	16-05-156-031-0000	N
5C	16-05-156-032-0000	N
5D	16-05-156-033-0000	N
5E	16-05-156-034-0000	N
5F	16-05-156-035-0000	N
5G	16-05-156-036-0000	N
5H	16-05-156-037-0000	N

Unit	Parcel Number	Obsolete?
6A	16-05-156-038-0000	N
6B	16-05-156-039-0000	N
6C	16-05-156-040-0000	N
6D	16-05-156-041-0000	N
6E	16-05-156-042-0000	N
6F	16-05-156-043-0000	N
6G	16-05-156-044-0000	N
6H	16-05-156-045-0000	N
7A	16-05-156-046-0000	N
7B	16-05-156-047-0000	N
7C	16-05-156-048-0000	N
7D	16-05-156-049-0000	N
7E	16-05-156-050-0000	N
7F	16-05-156-051-0000	N
7G	16-05-156-052-0000	N
7H	16-05-156-053-0000	N
8A	16-05-156-054-0000	N
8B	16-05-156-055-0000	N
8C	16-05-156-056-0000	N
8D	16-05-156-057-0000	N
8E	16-05-156-058-0000	N
8F	16-05-156-059-0000	N
8G	16-05-156-060-0000	N
8H	16-05-156-061-0000	N
9A	16-05-156-062-0000	N
9B	16-05-156-063-0000	N
9C	16-05-156-064-0000	N
9D	16-05-156-065-0000	N
9E	16-05-156-066-0000	N
9F	16-05-156-067-0000	N
9G	16-05-156-068-0000	N
9H	16-05-156-069-0000	N
10A	16-05-156-070-0000	N
10B	16-05-156-071-0000	N
10C	16-05-156-072-0000	N
10D	16-05-156-073-0000	N

Exhibit B
Undivided Ownership Interest and Assigned Limited Common Areas

Unit	Percentage of Undivided Interest	Assigned Parking Space	Assigned Storage Space
1A	0.8592	M-7	B-H
1B	2.1757	M-6	SB-19
1C	1.4639	M-2	SB-39
1D	1.7175	M-4	B-57
2A	1.3917	SB-20	SB-34
2B	0.9824	SB-19	SB-8
2C	1.2443	SB-14	B-55
2D	1.3790	B-19	B-63
2E	1.3917	M-1	SB-25
2F	0.9824	M-3	SB-20
2G	1.2443	SB-26	SB-G
2H	1.3790	B-15	B-56
3A	1.4099	SB-4	B-40
3B	1.0006	B-8	B-58
3C	1.2625	B-25	B-45
3D	1.3972	SB-9	SB-7
3E	1.4099	B-26	SB-26
3F	1.0006	SB-17	SB-33
3G	1.2625	B-2	B-53
3H	1.3972	SB-A	SB-31
4A	1.4281	SB-12	SB-17
4B	1.0188	B-1	B-O
4C	1.2807	B-23	B-46
4D	1.4153	B-13	B-44
4E	1.4281	SB-2	SB-9
4F	1.0188	B-18	SB-24
4G	1.2807	SB-22	SB-6
4H	1.4153	B-29	B-52
5A	1.4463	SB-18	SB-27
5B	1.0369	B-4	SB-16
5C	1.2988	B-3	B-42
5D	1.4336	B-6	B-41
5E	1.4463	B-28	B-D
5F	1.0369	B-11	SB-15

5G	1.2989	B-10	SB-13
5H	1.4336	B-34	SB-32
6A	1.4463	SB-23	SB-B
6B	1.0369	SB-11	SB-38
6C	1.2989	B-9	B-C
6D	1.4336	B-31	SB-30
6E	1.4463	B-30	B-E
6F	1.0369	B-16	B-43
6G	1.2989	B-7	SB-18
6H	1.4336	SB-13	SB-E
7A	1.4644	B-14	B-A
7B	1.0551	SB-30	SB-23
7C	1.3171	B-17	B-49
7D	1.4517	B-32	B-G
7E	1.4644	SB-10	SB-12
7F	1.0551	B-22	B-50
7G	1.3171	SB-29	SB-H
7H	1.4517	SB-15	B-48
8A	1.4827	B-33	SB-F
8B	1.0733	SB-31	SB-36
8C	1.3353	B-20	B-51
8D	1.4699	SB-25	SB-D
8E	1.4827	SB-27	SB-3
8F	1.0733	B-5	SB-37
8G	1.3353	SB-8	SB-14
8H	1.4699	B-21	B-54
9A	1.5008	SB-6	SB-1
9B	1.0915	B-12	SB-28
9C	1.3535	SB-21	SB-22
9D	1.4881	SB-3	SB-C
9E	1.5008	SB-24	SB-21
9F	1.0915	SB-28	B-64
9G	1.3535	M-5	SB-5
9H	1.4881	B-27	B-B
10A	2.5287	SB-1	SB-11
10B	2.6379	SB-5	SB-4
10C	2.5287	B-24	B-F
10D	2.6379	SB-7	SB-A
TOTAL	100.0000		

Exhibit C

Bylaws of Stansbury Condominium Homeowner Association, Inc.

1 BYLAW APPLICABILITY/DEFINITIONS

1.1 Definitions

The capitalized terms used in the Bylaws shall have the same meaning given to them in the Declaration, unless otherwise specifically stated.

1.2 Bylaw Applicability

The provisions of these Bylaws are binding upon the Association and the Owners. All present and future Owners shall be subject to these Bylaws, as amended from time to time. Acquisition of any Unit constitutes an acknowledgment that the Owner has agreed to and ratified these Bylaws and will comply with them.

2 ASSOCIATION

2.1 Composition

All of the Owners acting as a group in accordance with the Governing Documents shall constitute the Association. Except for matters specifically reserved for a vote of the Owners, administration of Association affairs shall be performed by the Board on behalf of the Owners.

2.2 Annual Meeting

Annual meetings shall be held once a year, during the first quarter of the fiscal year. The date, time, and place of the annual meeting shall be determined by the Board. The Association shall send notice of annual meetings at least 20 days in advance of the meeting. At the annual meeting the Association shall conduct the following business:

- 2.2.1 Roll call and verification of quorum;
- 2.2.2 Approval of minutes from preceding annual meeting;
- 2.2.3 Reports of officers;
- 2.2.4 Special committee reports;
- 2.2.5 Election of directors;
- 2.2.6 Unfinished business from preceding annual meeting; and
- 2.2.7 New business.

2.3 Special Meeting

Special meetings may be held at any time for any purpose. A special meeting may be called by a majority of the Directors or upon petition of at least 20% of the Owners. The Association shall schedule and send notice of a special meeting within 30 days of request. The notice of a special meeting shall state the date, time, place, and purpose of the meeting. The Association shall send notice of a special meeting at least 10 days in advance of the meeting. No business may be transacted at a special meeting except as stated in the notice.

2.4 Place of Meeting

Meetings shall be held at a place designated by the Board and stated in the notice of meeting. Meetings shall be held in Salt Lake County.

2.5 Conduct of Meeting

The President shall preside over all meetings of the Association. The Secretary shall keep the minutes of the meeting and take record of all resolutions adopted at the meeting.

2.6 Quorum

A quorum shall be the Owners present in person or by proxy at a meeting.

2.7 Voting

Each Owner's vote is equal to his percentage ownership interest in the Common Areas. If a Unit is owned by more than one Person and multiple Owners are present at a meeting, the vote appertaining to that Unit shall be cast by agreement of a majority of the Owners. If a Unit is owned by more than one Person and a single Owner is present at a meeting, the vote appertaining to that Unit shall be cast by the Owner present. The Association may conclusively presume the consent of all a Unit's Owners when a vote is cast by a Unit with multiple Owners.

Except where a greater number is required by the Governing Documents or the Nonprofit Act and elections of directors, any decision requiring Owner consent shall be passed by majority vote of a quorum.

2.8 Proxies

An Owner may vote or otherwise act by proxy. An Owner may appoint a proxy by signing a proxy appointment form. The proxy appointment form may be submitted to the Association in person, by mail, or electronically. The proxy appointment form must name a proxy, be dated, and signed by the Owner. Any proxy appointment form that does not contain a proxies name, date, or signature shall be void. A proxy appointment form is valid until revoked by the Owner's attendance at a meeting, a signed and dated revocation delivered to the Association, a subsequent proxy appointment, notice of death or incapacity of the Owner, or the passage of 11 months.

2.9 Mail-in Ballots

Any action requiring a vote of the Owners, except election of directors, may be taken by mail-in ballots. Action by mail-in ballot shall comply with the procedures set forth in Nonprofit Act Section 16-6a-709, as amended from time to time. A combination of mail-in ballots, ballots collected electronically, and ballots cast in person may be used.

2.10 Written Consent in Lieu of Vote

Any action requiring a vote of the Owners, except election of directors, may be taken by written consent. Action by written consent shall comply with the procedures set forth in Nonprofit Act Section 16-6a-707, as amended from time to time. Written consents may be collected electronically.

3 BOARD OF DIRECTORS

3.1 Number of Directors

There shall be five to seven Directors.

3.2 Selection and Term of Directors

Unless appointed by the Board under this Article, Directors shall be elected by the Owners. Cumulative voting shall not be permitted. The candidates with the most votes shall be elected.

Directors shall serve staggered terms of two years. Directors shall hold office until their successor is elected. If the Directors' terms become non-staggered (*i.e.*, after removal of the entire Board), the initial term of each member (1 or 2 years) shall be decided by vote of the newly elected Directors at their organization meeting. There is no limit on the number of terms a Director may serve.

3.3 Vacancies

Director vacancies, for any reason other than removal by vote of the Association, shall be filled by vote of a majority of the remaining Directors. The Board shall conduct a special meeting for the purpose of filling the vacancy. The meeting shall be valid even if a quorum is not present. Each replacement Director shall serve until the next annual Owners' meeting, then the vacancy shall be filled by vote of the Owners. The replacement Director elected by the Owners shall serve the remaining term of the replaced Director.

3.4 Removal of Directors

A Director may be removed with or without cause by vote of a majority of a quorum of Owners. If the Owners propose to remove a Director, the Association shall give the Director and Owners at least 15 day written notice of the meeting and the purpose of the meeting. The Director shall be given an opportunity to be heard at the meeting prior to the vote to remove him. At any meeting where a Director is removed by the Owners, the Owners must vote to replace the Director. The replacement will serve the remaining term of the removed Director.

Any Director who allows his assessments to become more than 90 days past due may be removed and replaced by vote of a majority of the Board. The Board shall give the Director 10 day written notice to cure the default prior to voting to remove the Director.

3.5 Organization Meeting

The Directors shall hold a meeting following the annual owners meeting for the purpose of electing officers. Notice of the organization meeting shall be given verbally at the annual meeting. The organization meeting shall be conducted within fourteen days of the annual meeting.

3.6 Regular Meetings

The Board shall hold regular meetings. The Board shall determine frequency, times, and locations of regular meetings. However, the Board shall conduct at least two regular meetings per year. Notice of regular meetings shall be given to each Director at least five days prior to the meeting.

3.7 Special Meetings

A Director may call a special meeting of the Board. Notice shall be given at least three days prior to the meeting. Notice shall state the time, place, and purpose of the meeting.

3.8 Conduct of Meetings

The President shall preside over all meetings of the Board. The Secretary shall take minutes of the Board meetings and shall make record of all resolutions.

3.9 Quorum

A majority of the Board shall constitute a quorum. A quorum shall be required to conduct business at a meeting. If less than a quorum is present at a meeting, the majority of those

present may adjourn the meeting until such time as a quorum is present. Once established, a quorum will be present even if directors leave. Directors may attend a meeting telephonically.

3.10 Waiver of Meeting Notice

Directors may waive notice of meetings in writing. A waiver shall be deemed equivalent to notice. Attendance of a Director at a meeting will be considered a waiver of notice, unless the Director attends to dispute notice. If all Directors are present at a meeting, notice of the meeting is waived and any business may be conducted.

3.11 Action without Meeting

Any action by the Board may be taken without a meeting if all the Directors give written consent to the action. Written consent may be given in person, by mail, or electronically. The Association shall file the written consents with its record of minutes.

3.12 Open Meetings

At least 48 hours before a Board meeting, the Association shall give written notice of the date, time, and location of the meeting via e-mail to each Unit Owner who requests notice of a meeting, unless:

- 3.12.1 Notice of the meeting is included in a meeting schedule that was previously provided to the Owner; or
- 3.12.2 The meeting is to address and emergency and each Board member receives notice of the meeting less than 48 hours before the meeting.

Owners may participate by electronic communication if Board members are allowed to participate by electronic communication. Notice of the meeting shall include information to the Owner on how to participate by electronic communication.

3.12.3 Owner Participation in Board Meetings. Owners may participate in person or by a designated representative, as long as the representative is designated in writing. The Board shall provide a specific time period during the meeting in which the Unit Owners will have a reasonable opportunity to offer comments.

3.13 Closed Meetings

Despite Section 3.12 above, the Board may close a meeting to Owners or their designated representative for the following matters:

- 3.13.1 Consultation with an attorney for the purpose of obtaining legal advice;
- 3.13.2 Discussion of ongoing or potential litigation, mediation, arbitration, or administrative proceedings;
 - 3.13.3 Discussion of personnel matters;
- 3.13.4 Discussion of matters relating to contract negotiations, including review of bids or proposals;

- 3.13.5 Discussion of matters that involve an individual if the discussion is likely to cause the individual undue embarrassment or violate the individual's reasonable expectation of privacy; or
 - 3.13.6 Discussion of delinquent assessments or fines.

3.14 Powers and Duties

The Board shall manage the affairs and business of the Association. The Board is vested with all power and authority necessary to administer the affairs of the Association in accordance with the Governing Documents. The Board may do any act required or allowed by the Governing Documents, the Condominium Act, the Nonprofit Act, or any other rule of law.

Subject to the limitations contained in the Declaration, Bylaws, or Condominium Act, the Board shall have the following authority:

- 3.14.1 Prepare an annual budget and establish what constitutes a Common Expense;
- 3.14.2 Adopt and amend rules, regulations, policies, and procedures governing the Common Areas, administration of the Association, and to enforce and interpret the Governing Documents:
 - 3.14.3 Delegate authority to a managing agent to act on behalf of the Association;
 - 3.14.4 Provide for the maintenance, repair, and replacement of the Common Areas;
- 3.14.5 Hire, contract for, and terminate personnel or contractors necessary for the maintenance repair and replacement of the Common Areas and administration of Association business. Provide for the compensation of personnel. Purchase supplies, equipment, and materials for use in the Association.
- 3.14.6 Open and maintain bank accounts on behalf of the Association. Designate at least two authorized signers for the bank accounts;
 - 3.14.7 File lawsuits or initiate other legal proceedings on behalf of the Association.
- 3.14.8 Defend lawsuits, administrative actions, and other legal proceedings against the Association;
- 3.14.9 Paying costs of any services rendered to the Project or multiple Owners, but not billed to the Owners individually;
- 3.14.10 Keep books with detailed accounts of the receipts and expenditures of the Association. Make the books available to the Owners as required by the Condominium Act and Nonprofit Act. The books shall be kept in accordance with generally accepted accounting practices. Upon resolution by the Board, retain an independent auditor to audit the books;
- 3.14.11 To grant easements, licenses, or permission over, under, and through the Common Areas;

- 3.14.12 Upon approval by 67% of the ownership interest in the Common Areas, to convey Common Areas;
 - 3.14.13 Create committees;
- 3.14.14 Any other act allowed or required by the Governing Documents, the Condominium Act, or the Nonprofit Act;
 - 3.14.15 Any act allowed or required to be done in the name of the Association.

3.15 Manager

The Board may employ a manager to perform such duties and services as the Board shall authorize. The Board may delegate to the manager all powers granted to the Board and officers by the Governing Documents. However, the manager must obtain the Board's written consent to exercise the powers listed in Bylaw Sections 3.14.2, 3.14.6, 3.14.7, 3.14.8, 3.14.11, 3.14.12.

3.16 Compensation

Directors shall not be compensated for their work as a Director. However, they may seek reimbursement or actual costs and mileage incurred during their service. This Section shall not prevent the Association from employing Directors for professional services offered beyond the scope of the Director's duties as a Director.

3.17 Limitation of Liability

The Directors shall not be liable to the Owners for any mistake of judgment, negligence, or other errors, unless it was by willful misconduct or criminal conduct. The Association shall indemnify and hold the Directors harmless against liability to third parties for actions taken on behalf of the Association, while acting in their capacity as Director, unless the action constitutes willful misconduct or criminal conduct.

4 OFFICERS

4.1 Election and Term of Officers

The officers of the Association shall be elected by the Board. Officers shall serve one year terms and shall serve until their successor is elected.

4.2 Removal of Officers

The Board may remove any officer with or without cause by affirmative vote of a majority of a quorum of the Board. If an officer is removed, the Board shall replace them.

4.3 Offices

The Association officers shall be president, vice president, secretary, and treasurer. The Board may appoint assistant officers as it may deem necessary. Except for the president, the same person may hold two offices.

4.3.1 President

The president shall be the chief executive officer. He shall preside at meetings of the Association and the Board. He shall be an unofficial member of all committees. He shall see that all resolutions and policies of the Association are executed.

4.3.2 Vice President

The vice president shall perform the duties and exercise the powers of the president in the absence or disability of the president. If the president and vice president are unable to act, the Board shall appoint a Director to fulfill the duties on an interim basis.

4.3.3 Secretary

The secretary shall attend all meetings and take minutes thereof. He shall also make record of all resolutions, rule, policies, and procedures. He shall give or cause to be given notice of all meetings. He shall compile or cause to be compiled a complete list of the owners and their contact information.

4.3.4 Treasurer

The treasurer shall oversee the finances of the Association. He shall be responsible to ensure that the Association has full and accurate records of income and expenses. He shall give financial reports at regular Board meetings and the annual Owners' meeting.

4.4 Delegation of Duties

The Association officers may delegate any of their duties to a manager or to committee. However, the officers shall be responsible to oversee and ensure that the duties so delegated are being properly discharged.

4.5 Compensation

Officers shall not be compensated for their work. However, they may seek reimbursement for actual costs and mileage incurred during their service.

5 NOTICE

5.1 Manner of Notice

All notices and other communications required under the Governing Documents shall be in writing.

- 5.1.1 Notices to Owners may be delivered using the following methods:
 - 5.1.1.1 By professional courier service or First-class U.S. mail, postage prepaid, to the address of the Unit or to any other address designated by the Owner in writing to the Association;
 - 5.1.1.2 By hand to the address of the Unit or to any other address designated by the Owner in writing to the Association; or
 - 5.1.1.3 By facsimile, electronic mail, or any other electronic means to an Owner's number or address as designated by the Owner in writing to the Association.
- 5.1.2 Notice to the Association may be delivered using the following methods:
 - 5.1.2.1 By professional courier service or First-class U.S. mail, postage prepaid, to the principal office of the Association as designated in writing to the Owners; or
 - 5.1.2.2 By facsimile, electronic mail, or any other electronic means to the Associations official electronic contact as designated in writing to the Owners.

5.1.2.3 Notices sent via courier or mail shall be deemed received 3 days after being sent. Notices hand delivered or sent via electronic means shall be deemed received upon delivery or being sent.

5.2 Waiver of Notice

Whenever any notice is required under the Governing Documents, the Condominium Act, or the Nonprofit Act, an owner may waive notice in writing. The waiver may be signed before or after the time for notice. A waiver of notice shall be equivalent to notice.

6 FINANCES

6.1 Fiscal Year

The fiscal year of the Association shall be the calendar year.

6.2 Checks, Agreements, Contracts

All checks, contracts deeds, leases, and other instruments used for expenditures or obligations over shall be executed by two directors, one of which shall be the President or Vice President, whenever possible. If this is impossible, another Director may be delegated to fulfill the role of the President or Vice President in executing said documents.

6.3 Availability of Records

Association financial records shall be available as provided by the Condominium Act and Nonprofit Act.

6.4 Separate Accounts

The following accounts shall be separately maintained by the Association:

- 6.4.1 Operations;
- 6.4.2 Reserves;
- 6.4.3 Insurance;
- 6.4.4 Laundry Room; and
- 6.4.5 Special Assessments.

7 AMENDMENT TO BYLAWS

7.1 Amendments

These Bylaws may be amended by the Board, unless it would result in changing the rights, privileges, preferences, restrictions, or conditions of a membership class as to voting, dissolution, redemption, or transfer by changing the rights, privileges, preferences, restrictions, or conditions of another class. These Bylaws may also be amended by a majority vote of the Owners.

7.2 Recording

Any amendment to these Bylaws shall become effective on the date it is recorded in the Salt Lake County Recorder's Office.

8 MISCELLANEOUS

8.1 Office

The principal office of the Association shall be located at any place within the State of Utah which may be designated from time to time by the Board.

8.2 Conflicts

The Bylaws are subordinate to any conflicting provisions in the Condominium Act, the Nonprofit Act, the Articles, the Map, or the Declaration. The Bylaws are superior to the rules, regulations, and policies of the Association.

8.3 Severability

If any provision of these Bylaws is held by a court of law to be invalid, the validity of the remainder of these Bylaws shall not be affected.

8.4 Waiver

No provision of these Bylaws shall be deemed to be waived because of a failure to enforce the provision.

8.5 Captions

The captions contained in these Bylaws are for convenience only. The captions shall not be used to interpret, limit, or enlarge the provisions of these Bylaws.

8.6 Gender, etc.

Whenever the context so requires, the singular shall include the plural and vice versa. The use of any gender shall include all genders.

IN WITNESS WHEREOF, the Association has caused these Bylaws to be executed by its duly authorized officers.

SIGNATURES ON FOLLOWING PAGE

DATED: 6-2-16.	
STANSBURY CONDOMINIUM HOM	1EOWNER ASSOCIATION,
MA	2/2
By: Hoalas Vo Its: President	By: Br. Perking Its: Secretary
STATE OF UTAH)	
County of Salt Lake :ss	
somethy me, an say marmey are me in	2016, personally appeared before me I <u>Brian Perkins</u> who, being duly esident and the Secretary of the Association authorized at Owners holding more than 60% of the voting power
	La Co Jamei Prex
	KAYLEIGH JAOE MARIE PASCOE Notary Public State of Utah Comm. No. 687181 My Comm. Expires Jan 22, 2020