

When Recorded Return to:

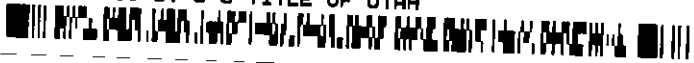
Snyderville Basin Special Recreation
District 5715 Trailside Drive
Park City, UT 84098

ENTRY NO. 00914096

12/30/2010 04:23:02 PM B: 2063 P: 1742

Notice PAGE 1/3

ALAN SPRIGGS, SUMMIT COUNTY RECORDER
FEE 14.00 BY U S TITLE OF UTAH



SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT RECLASSIFICATION NOTICE
WILLOW DRAW CONNECTOR TRAIL

The Canyons Specially Planned Area (SPA)

The Snyderville Basin Special Recreation District, a special service district of the State of Utah (the “District”), hereby gives notice that the District, acting pursuant to Section 4.b.ii. of that certain Amended and Restated Snyderville Basin Special Recreation District Regional Trails Agreement (Exhibit I.2.3. to Amended and Restated Development Agreement For The Canyons Specially Planned Area and hereinafter referred to as the “Trails Agreement”), adopted and approved by Summit County Ordinance No. 691-A recorded on May 20, 2010, as Entry 899057 at Book 2032 beginning at Ordinance Page 1 of the official records of the Summit County Recorder (“Official Records”), has reclassified, effective as of the Reclassification Date (as defined in the Trails Agreement and determined below), the Willow Draw Connector Trail (as more particularly described in the Trails Agreement) as a “Class B Trail” under the District Trails Standards and the Trails Agreement, on and subject to the following terms and conditions:

1. Notwithstanding its reclassification as a “Class B Trail,” the Willow Draw Connector Trail shall connect the Millennium Trail with the Mid-Mountain Trail, both of which are Class A Trails more particularly described in the Trails Agreement;
2. The Willow Draw Connector Trail shall remain subject to (a) all of the provisions of the Trails Agreement, including without limitation the provisions of Section 4.b.ii. thereof which are specifically applicable to the Willow Draw Connector Trail following its reclassification as a Class B Trail, and (b) the provisions of the Agreement applicable to Class B Trails (including without limitation Section 7.b. thereof pertaining to public use); and
3. This notice shall not be recorded in the Official Records prior to the recording of both of the following plats, each of which has been approved by the District: East Willow Draw Development Area Master Plat, dated July 17, 2010, and West Willow Draw Development Area Master Plat, dated September 14, 2010.

This notice, which shall be deemed to be given to The Canyons Resort Village Association, Inc. (“RVMA”) only when recorded in the Official Records, shall constitute the “Reclassification Notice” required to be given by the District to the RVMA under Section 4.b.ii of the Trails Agreement. The Reclassification Date shall be the date that is thirty (30) days after the recording of this notice in the Official Records.

Dated this 15 day of December, 2010.

Snyderville Basin Special Recreation District, a special service district of the State of Utah

By: [Signature]
Name: Tracey Douthett
Title: Chair-elect

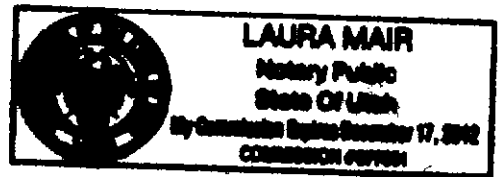
Attest:
[Signature]
S.B.S.R.D. Clerk

Acknowledgement

On the 15 of December, 2010, personally appeared before me Laura Mair, who acknowledged to me under oath that the foregoing instrument was executed on behalf of the Snyderville Basin Special Recreation District by authority of its Administrative Control Board.

Notary Public: Laura Mair

My Commission Expires: Dec 17, 2012



The undersigned hereby approves, consents to and agrees to be bound by the terms of this Reclassification Notice.

RVMA:

The Canyons Resort Village Association, Inc.,
a Utah nonprofit corporation

By: [Signature]
Name: Jennifer Gustschow
Title: Director

Acknowledgement

On the 16 of December, 2010 personally appeared before me Laura Mair, who acknowledged to me under oath that the forgoing instrument was executed on behalf of the RVMA by authority of its Board of Trustees.

Notary Public [Signature]

My commission expires: Dec 17th, 2012

