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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
LANDAMERICA
9011 ARBORETUM PKWY STE 300
RICHMOND VA 23236
BY: ZJM, DEPUTY - MA 9 P.

SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT

THIS SITE DESIGNATION SUPPLEMENT TO MASTER LEASE AND SUBLEASE AGREEMENT (this "Supplement"), made as of the Conversion Closing Date (as defined below), by and among, STC FIVE LLC, a Delaware limited liability company ("Lessor"), GLOBAL SIGNAL ACQUISITIONS II LLC, a Delaware limited liability company ("Lessee"), and SPRINT SPECTRUM L.P., a Delaware limited partnership ("Sprint Collocator").

WITNESSETH:

WHEREAS, reference is hereby made to that certain Master Lease and Sublease Agreement, dated May 26, 2005 (the "Agreement"), by and among Lessor, Lessee, and Global Parent (as defined in the Agreement);

WHEREAS, the parties desire that the terms and conditions of the Agreement shall govern the relationship of the parties under this Supplement; and

WHEREAS, Lessor is the owner of a leasehold estate or other interest in and to certain real property as more particularly described on <u>Exhibit A</u> attached hereto and incorporated herein by reference and improvements (including a telecommunications tower) located thereon (the "Site").

NOW, THEREFORE, for valuable consideration, the receipt, adequacy and sufficiency of which is hereby acknowledge by the parties hereto, the parties hereby agree as follows:

1. Agreement and Defined Terms.

Unless otherwise defined herein, capitalized terms shall have the meaning set forth in the Agreement. The parties agree that the terms and conditions of the Agreement shall govern the relationship of the parties under this Supplement and the Agreement is incorporated herein by reference. In the event of a conflict or inconsistency between the

Prepared By: Sidley Austin Brown & Wood, 10 S. Dearborn St., Chicago, IL 60601 FRANKLIN (UT) – (5609)(SL17XC652)(3021990)(10627772)

terms of the Agreement and this Supplement, the terms of the Agreement shall govern and control.

Demise.

Pursuant to and subject to the terms, conditions and reservations in the Agreement, Lessor hereby subleases or otherwise makes available to Lessee, and Lessee hereby subleases and accepts from Sublessor, the Leased Property of the Site. Such Leased Property consists of, among other things, the interest of Lessor in the Land related to the Site, as more particularly described on Exhibit A attached hereto and incorporated herein by this reference, and the Tower located on the Land.

3. Sprint Collocation Space.

The Sprint Collocator has leased back from Lessee pursuant to the Agreement the Sprint Collocation Space on the Site as more particularly defined and described in the Agreement.

4. Term.

The Term of the lease and sublease as to the Leased Property of the Site pursuant to the Agreement and this Supplement shall commence on May 26, 2005 (the "Conversion Closing Date") and shall terminate or expire on the Site Expiration Date as determined in accordance with the Agreement, but in no event later than May 25, 2037 which is the Site Expiration Outside Date.

5. Rent.

Lessee shall pay to Lessor the Rent in accordance with Section 11 of the Agreement.

6. Leaseback Charge.

Each Sprint Collocator is obligated to pay to Lessee the Sprint Collocation Charge in accordance with Section 11 of the Agreement.

7. Purchase Option.

Lessee shall have an option to purchase the right, title and interest of Lessor in the Site in accordance with Section 36 of the Agreement.

8. Notice.

All notices hereunder shall be deemed validly given if given in accordance with the Agreement.

9. Governing Law.

This Supplement shall be governed by and construed in accordance with the laws of the State of New York.

10. Modifications.

This Supplement shall not be amended, supplemented or modified in any respect, except pursuant to written agreement duly executed by the parties.

[Remainder of Page Intentionally Left Blank]

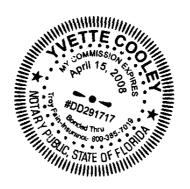
IN WITNESS WHEREOF, the parties hereto have set their hands as of the date first set forth above.

LESSOR:
STC FIVE LLC, a Delaware limited liability company
By: John F. Bushart
Name: John F. Buchert
Title: Assistant Vice President
LESSEE:
GLOBAL SIGNAL ACQUISITIONS II LLC, a Delaware limited liability company
Ву:
Name: Jason Catalini Senior Director
Title: Asset & Contract Management
SPRINT COLLOCATOR: SPRINT SPECTRUM L.P.,
a Delaware limited partnership
By: John F Bercher
Name: John F. Buchert
Assistant Secretary

Title:____

LESSEE BLOCK

STATE OF FLORIDA	
COUNTY OF SARASOTA	
The foregoing instrument was acknowledged before me this	day of ber (or mpany.
He/she is personally known to me or has producedidentification.	as
Signature: Autobley	
Name (printed, typed or stamped):	_



LESSOR BLOCK

STATE OF New York)
COUNTY OF New York)
On 5 04 /2005, before me, the undersigned, personally appeared John F. Buchert, personally known to me (or
proved to me on the basis of satisfactory evident be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.
If this instrument was executed in NY and affects real property outside NY, the following is the prescribed NY statutory form of acknowledgment and is supplemental to the foregoing acknowledgment, OR if this instrument was executed in NY and affects real property in NY, the following is the prescribed NY statutory form of acknowledgment and supercedes the foregoing acknowledgment:
On $\frac{5}{2005}$, before me, the undersigned, a Notary Public in and for said State,
personally appeared, personally, personally
known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that
he / she / they executed the same in his / her / their capacity(ies), and that by his / her /
their signature(s) on the instrument, the individual(s), or the person upon behalf of which
the individual(s) acted, executed the instrument.
Witness my hand and official seal. MAURICE I. MICHAANE NOTARY PUBLIC, State of New York No. 01MI6101194 Qualified in New York County Commission Expires Nov. 10, 2007
Trotally Fulling
My commission expires:

SPRINT COLLOCATOR BLOCK

STATE OF New York)
STATE OF New York) COUNTY OF New York)
On 5/2005, before me, the undersigned, personally appeared John F. Buchert, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they
proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
If this instrument was executed in NY and affects real property outside NY, the following is the prescribed NY statutory form of acknowledgment and is supplemental to the foregoing acknowledgment, OR if this instrument was executed in NY and affects real property in NY, the following is the prescribed NY statutory form of acknowledgment and supercedes the foregoing acknowledgment:
On/2005, before me, the undersigned, a Notary Public in and for said State, personally appeared, personally known to me or proved to me on the basis referring dence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he / she / they executed the same in his / her / their capacity(ies), and that by his / her / their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument. Witness my hand and official seal.
Notary Public My commission expires:
MARQUEA RICE Notary Public, State of New York No. 01Rl6032942 Qualified in Queens County Commission Expires November 8, 20

Schedule 1 (one)

Connection Number 10627772

A lease by and between Lake Limited, a Utah limited partnership, as lessor ("Lessor"), and Sprint Sectrum L.P., a Delaware limited partnerhip, as lessee ("Lessee") as evidenced by a(n) Memorandum of PCS Site Agreement recorded 2/19/1999, in Book 8251, Page 326, affecting land described in attached legal description.

[EXHIBIT A (LEGAL DESCRIPTION) CONTINUED ON NEXT PAGE]

BK 9144 PG 5657

Exhibit A

Legal Description A Leasehold Estate, said lease area being a portion of the following described parent parcel:

Parcel 1:

Commencing 200 feet East of the Northwest corner of Lot 10 Block 22, Five Acre Plat "A", Big Field Survey, and running thence East 193 feet; thence South 254.1 feet; thence West 193 feet; thence North 254.1 feet to the place of commencement.

Parcel 2:

Commencing at the Northwest corner of Lot 10, Block 22, Five Acre Plat "A", Big Field Survey, Salt Lake City, Salt Lake County Utah, thence East along the North line of said Lot 10, 154 feet to the Northeast corner of a tract of land conveyed to John Q. Woodruff from the Grantor by Deed dated November 5, said Woodruff Tract 94.1 feet; thence leaving said Woodruff Tract East 18 feet, more or less, along the Grantor's property line; thence South along the Grantor's property line 160 feet to the North line of said Fayette Avenue; thence East along the North line of said Fayette Avenue 28 feet to the Easterly property line of the Grantor, thence North along said easterly property line of the Grantor 254.1 feet to the North line of said Lot 10; thence West along the North line of said Lot 10, 12.5 feet; thence West 33.5 feet, more or les, to the point of commencement.

Tax ID: 15-12-280-043

When recorded, return to:

GS Project LandAmerica CLS 9011 Arboretum Parkway, Ste. 300 Richmond, VA 23236 Connection Number 10627772