THIS INSTRUMENT PREPARED BY:
EverBank, a federal savings bank
301 W Bay Street, 28th Floor, Cost Center A27
Jacksonville, FL 32202
RECORDED DOCUMENT RETURN TO:

F-81690UT

ENT 81564: 2015 PG 1 of 20

Jeffery Smith
Utah County Recorder
2015 Sep 04 12:12 PM FEE 49.00 BY SS
RECORDED FOR Founders Title Company
ELECTRONICALLY RECORDED



SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT

THIS SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT, made as of 3, 2015 between EVERBANK, a federal savings bank ("Lender"), Utah Del, Inc, a Utah Corporation ("Tenant"), and Barber Brothers LLC and Springville 2012 LLC, both Utah limited liability companies as ("Landlord") and Barber Brothers Springville LLC and Springville 2012 LLC, both Utah limited liability companies as ("Successor Landlord"), with respect to the following facts.

- A. Lender is making a loan to Successor Landlord to be evidenced by a Promissory Note (the "Note") payable to Lender and secured by a mortgage, deed of trust or deed to secure debt (the "Mortgage") encumbering the property described in <u>Exhibit A</u> attached hereto and the buildings and improvements thereon (collectively, the "Property").
- B. Successor Landlord has leased to Tenant all or a portion of the Property (the "Premises") by that certain lease agreement dated as of April 7, 2006 with amendments to said lease dated September 29, 2006 and October 23, 2007, between Successor Landlord and Tenant (the "Lease").
- C. Lender will not make the loan to Successor Landlord to be secured by the Mortgage unless Successor Landlord and Tenant enter into this Agreement with Lender.

NOW, THEREFORE, in consideration of the foregoing and the agreements set forth below and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lender, Tenant and Successor Landlord agree as follows:

1. <u>Lease</u>. The Lease is in good standing, and in full force and effect without any modification or amendment as of the date hereof. The Lease shall not be amended without the written approval of Lender and shall not be terminated or canceled except as expressly provided in the Lease.

- 2. <u>Subordination</u>. The Lease is and shall be subject and subordinate to the lien and all of the terms, covenants and conditions of the Mortgage, to all advances made or to be made thereunder, to the full extent of the principal sum and interest thereon from time to time secured thereby, and to any renewals, modifications and extensions or modifications thereof, including any increase in the indebtedness secured thereby or supplements thereto, subject to the terms and conditions set forth in this Agreement.
- 3. <u>Non-disturbance</u>. So long as Tenant is not in default (beyond any periods given under the Lease to Tenant to cure such default) in (i) the payment of any monetary obligation under the Lease, or (ii) the performance of any of the other terms, covenants or conditions with which Tenant is obligated to comply pursuant to the Lease, then:
- (a) The right of possession of Tenant to the Premises shall not be affected or disturbed by Lender in the exercise of any of its rights under the Mortgage or the Note; nor shall Tenant be named as a party defendant to any foreclosure of the lien of the Mortgage, nor in any other way be deprived of its rights under the Lease except in accordance with the terms of the Lease and this Agreement; and
- (b) In the event Lender succeeds to the interest of Successor Landlord under the Lease, the Lease shall not be terminated or affected thereby, and any sale of the Premises by Lender or pursuant to the judgment of any court in an action to enforce the remedies provided for in the Mortgage shall be made subject to the Lease and the rights of Tenant thereunder.

Tenant agrees that this Agreement satisfies any condition or requirement in the Lease relating to the grant of non-disturbance in favor of Tenant.

- 4. Recognition and Attornment. If Lender succeeds to the interest of Successor Landlord under the Lease and all terms therein and the rights of Successor Landlord thereunder, the Lease shall continue in effect, shall not be altered, terminated or disturbed, and Tenant shall be bound to Lender under all of the terms, covenants and conditions of the Lease for the balance of the term of the Lease as specified in the Lease (the "Term") with the same force and effect as if Lender were the Successor Landlord under the Lease. In such event, Tenant shall attorn to Lender as its Successor Landlord, such attornment to be effective and self-operative without the execution of any other instruments on the part of Lender or Tenant, immediately upon Lender succeeding to the interest of Successor Landlord under the Lease. Upon receipt by Tenant of such notice from Lender, Tenant shall make all payments due by Tenant under the Lease to Lender or as Lender may in writing direct. The respective rights and obligations of Tenant and Lender upon such attornment, to the extent of the then remaining balance of the Term, shall be and are the same as are then in existence, as set forth in the Lease.
- 5. Collection of Rents and/or Possession of the Premises by Lender. Upon receipt of written notice from Lender, Successor Landlord and Tenant agree that Tenant shall pay all rent and other amounts owing under the Lease to a bank account or accounts designated by Lender. Any such payment by Tenant made in the manner directed by Lender shall be credited against the rental obligations of Tenant under the Lease in the direct order of maturity of the rental and other installments due thereunder, and Successor Landlord hereby releases and indemnifies Tenant from all claims and liabilities as to the payment of rent or

any other amount due under the Lease if such payment is made pursuant to the written direction of Lender.

6. Notice and Opportunity to Cure Successor Landlord Default.

- (a) Tenant shall furnish to Lender copies of all notices which Successor Landlord is entitled to receive under the Lease, and upon request by Lender, Tenant agrees to certify in writing to Lender whether or not any default on the part of Successor Landlord exists under the Lease and the nature of any such default.
 - 7. Succession in Interest. For purposes of this Agreement, Lender will be deemed to have succeeded to the interest of Successor Landlord under the Lease upon (i) the transfer of title to the Premises to Lender, whether by virtue of foreclosure, sale or transfer in lieu of foreclosure, or pursuant to the exercise of any rights and remedies under the Mortgage or otherwise, or (ii) the occurrence of any other event as a result of which Lender may acquire the right, title and interest of Successor Landlord in and to the Lease or the Premises. If a purchaser other than Lender acquires the Property upon foreclosure of the Mortgage, and if such purchaser provides written notice to Tenant that such purchaser shall be bound by this Agreement, then such purchaser shall have the same rights as Lender would have if Lender had purchased at the foreclosure sale.
 - 8. Notices. All notices, requests and communications ("Notice") hereunder shall be given in writing and shall be delivered or mailed (i) personally, (ii) by certified or registered mail, postage prepaid, return receipt requested or (iii) by depositing the same with a reputable overnight courier service, postage prepaid, for next business day delivery, to the parties at their addresses listed next to the signature of each of the foregoing parties. Notice shall be deemed given when delivered personally, or four (4) business days after being placed in the United States mail, if sent by certified or registered mail, or one (1) business day after deposit with such overnight courier service. Any party may, by proper written notice hereunder to the other parties, change the individual address to which such Notice shall thereafter be sent to such party.
 - 9. <u>Binding Agreement</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, legal representatives, successors and assigns where permitted by the Agreement. For purposes of this Agreement, all references herein to "Lender" shall be deemed to include also any subsequent holder of the Mortgage who has given notice to Tenant of its ownership of the Mortgage and who has furnished to Tenant its mailing address and/or any other person succeeding to title to the Premises and/or the Lease encumbered by the Mortgage or any part thereof and who claims by, through or under Lender, whether by virtue of foreclosure, or sale or transfer in lieu of foreclosure, or pursuant to the exercise of any rights and remedies under the Mortgage or otherwise.
 - 10. <u>Attorneys' Fees</u>. In the event any legal action or proceeding is commenced to interpret or enforce, the terms of, or obligations arising out of this Agreement, or to recover damages for the breach thereof; the party prevailing in any such action or proceeding shall be entitled to recover from the non-prevailing party all reasonable attorneys' fees, costs and

expenses incurred by the prevailing party as shall be plead and proven by such party and awarded by a court of competent jurisdiction.

- 11. <u>Severability</u>. In case any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision hereof, and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.
- 12. <u>Headings</u>. The headings of this Agreement are for convenience of reference only.
- 13. <u>Modification</u>. This Agreement may not be modified other than by an agreement in writing signed by the parties hereto or their respective successors.
 - 14. Counterparts. This Agreement may be signed in counterparts.
- 15. <u>Termination</u>. From and after payment in full of the loan secured by the Mortgage and the recordation of a release or satisfaction thereof without the transfer of the Property to Lender as a purchaser, this Agreement shall become void and of no further force or effect.
- 16. <u>Non-Merger</u>. Successor Landlord, Tenant and Lender agree that the fee (or ground leasehold) title to the Property and the leasehold estate created by the Lease shall not merge but shall remain separate and distinct, notwithstanding the unification of said estates in Successor Landlord, Tenant, Lender or any third party by purchase, assignment or otherwise.
- 17. Reliance by Lender. Tenant and Successor Landlord acknowledge that Lender shall rely on this Agreement in connection with the making of a mortgage loan to Successor Landlord.
- 18. <u>Governing Law</u>. This Agreement shall be governed by and construed under the laws of the State in which the Property is located.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be duly executed effective as of the day and year first above written although actually executed on the date(s) set forth in the acknowledgments below:

LENDER ADDRESS: 301 W Bay Street, 28th Floor, Cost Center A27 Jacksonville, FL 32202 LENDER:

EVERBANK.

a federal savings bank

Name David Pa

SUCCESSOR LANDLORD ADDRESS: 3098 S Highland Dr. Ste. 325 Salt Lake City, UT 84106 LANDLORD:

Barber Brothers, LLC
Juli Bailen
By:
Name: JOHN BARBER
Title: MANAGER
By: Sam & Boula
Name: SAM/T BARBER
Title: MANAGE N_
By: New R. Burling Name: FRAD R. BARBAR Title: MANAGAR
By: Charles / Butter. Name: Charles F. Baeher Title: Manager
LANDLORD
Springville 2012 II C

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Name: Title:

SUCCESSOR LANDLORD:

Barber Brothers Springville, LLC

Name: Title:

By: Name: Title:

By: Name

By: Name: Charles" manager Title:

SUCCESSOR LANDLORD

Springville 2012, LI

Name:

Ву: () Title: /

TENANT ADDRESS:

TENANT:

Utah Del, Inc. 4760 S Highland Dr Ste 604 Salt Lake City, UT 84106

THIS DOCUMENT MUST BE SIGNED BEFORE A NOTARY PUBLIC <u>ADD LOCAL NOTARIAL ACKNOWLEDGEMENTS</u>

LENDER NOTARY ACKNOWLEDGMENTS

STATE OF FLORIDA
NOTARY
COUNTY OF <u>DUVAL</u>
I, Lisa R. Gilliam, a Notary Public in and for the aforesaid State and County, do hereby certify that David Papeas, the Vice President of EverBank, personally appeared before me this day and that by the authority duly given and on behalf of
do hereby certify that David Fa ppas, the Vice President of EverBank,
personally appeared before me this day and that by the authority duly given and on behalf of
Ever Bank, the foregoing instrument was signed and executed by him for the
purposes therein expressed.
WITNESS my hand and notarial seal this the 1st day of September, 2015.
Notary Public
/ Notary Public
Notary Public State of Florida Lisa R Gilliam My Commission FF 224886

TENANT NOTARY ACKNOWLEDGMENTS

STATE OF Uta M	ΓΑRΥ
COUNTY OF Sommit	
I, LANGE PATINO, a Notary Public in do hereby certify that Paul W. Hitzelweget Utal Yel W. personally appeared be authority duly given and on behalf of State of Utal signed and executed by him for the purposes therein expressions.	efore me this day and that by the the foregoing instrument was
WITNESS my hand and notarial seal this the 3	1 day of <u>August</u> , 2015.
NOTARY PUBLIC LAURA PATINO 663993 COMMISSION EXPIRES JUNE 11, 2017 STATE OF UTAM	Notary Public

TENANT NOTARY ACKNOWLEDGMENTS

w. personally appeared before authority duly given and on behalf of Shirt. Dif Utily signed and executed by him for the purposes therein expresse WITNESS my hand and notarial scal this the 31 day	ed. by of Augus 1 , 2015.
WITNESS my band and notarial scal this the 🔁 day	

COUNTY OF falt lake	NOTARY	
I. Will N. Kimmel do hereby certify that fam J. Bl. Burber from the street person authority duly given and on behalf of signed and executed by him for the pur WITNESS my hand and notaris	Doses therein expressed	going instrument was
LISA N KIM NOTARY PUBLIC-STATE COMMISSION# 68	TEL LINGS FUTAH DO86	Mimall Notary Public

STATE OF Utale COUNTY OF Salt Lake	NOTARY
I. USA N. KIMMEL a Notary I do hereby certify that Charles F. Barbur Bowbur Brokners III. personally approach or behalf of BARBUR 2 signed and executed by him for the purposes them. WITNESS my hand and notarial scal this	A A
LISA N KIMMEL NOTARY PUBLIC-STATE OF UTAH COMMISSION# 680086 COMM. EXP. 12-06-2018	the 3 day of Suplembly 2015. Wall Kmm II Notary Public

STATE OF Whah COUNTY OF JUL Lake	NOTARY
do nevery certify that	Public in and for the aforesaid State and County, the
WITNESS my hand and notarial seal this	s the 3 day of Suplember, 2015.
LISA N KIMMEL	Motary Public
NOTARY PUBLIC STATE OF UTAH COMMISSION# 680086 COMM. EXP. 12-06-2018	Notary 1 done

STATE OF Wah COUNTY OF falt lake	NOTARY
do hereby certify that Pred V. Annow	lic in and for the aforesaid State and County,
WITNESS my hand and notarial seal this the	
LISA N KIMMEL NOTARY PUBLIC-STATE OF UTAH COMMISSION# 680086 COMM. EXP. 12-06-2018	Notary Public

STATE OF Ufah. COUNTY OF JULY Lake	NOTARY
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WITNESS my hand and notarial seal this the	
LISA N KIMMEL NOTARY PUBLIC-STATE OF UTAH COMMISSION# 680086 COMM. EXP. 12-06-2018	Notary Public

STATE OF Wah	
COUNTY OF JULL LIKE	NOTARY
1 / see. Al. Kimmel	a Notary Public in and for the aforesaid State and County, of the manager of ersonally appeared before me this day and that by the of DW money pangulathe foregoing instrument was purposes therein expressed.
WITNESS my hand and nota	urial seal this the 3 day of September , 2015.
	Jusa / Kmm, el
NOTARY PUE	N KIMMEL Notary Public BLIC-STATE OF UTAH
COMMISS	SION# 680086

STATE OF Wal	
COUNTY OF JULICKE	NOTARY
I. USWN Kimmel do hereby certify that Lhwell . Busher busher by heres pringuille like personally ap authority duly given and on behalf of Busher by signed and executed by him for the purposes the	Public in and for the aforesaid State and County,, the
WITNESS my hand and notarial seal thi	is the 3 day of feptember, 2015.
LISA N KIMMEL NOTARY PUBLIC - STATE OF UTAH COMMISSION# 680086	Notary Public

STATE OF LIFAL COUNTY OF JULY LAKE	NOTARY
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signed and executed by him for the purpos WITNESS my hand and notarial se	Α .
LISA N KIMMEL NOTARY PUBLIC - STATE OF UTAH	Notary Public
COMMISSION# 680086 COMM. EXP. 12-06-2018	

STATE OF Walc	
COUNTY OF Salt Lake	NOTARY
Dury Propher Sonnein He. T.C. Descriptive	y Public in and for the aforesaid State and County. Ou the of perfect the third day and that by the manus of the foregoing instrument was
organic and exceeded by min for the purposes t	nercin expressed. COO
WITNESS my hand and notarial seal t	his the 3 day of Lephum by . 2015.
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LISA N KIMMEL NOTARY PUBLIC - STATE OF UTAH	
COMM. EXP. 12-06-2018	

1.1.1	
STATE OF Wah	
COUNTY OF JULIANE	NOTARY
1 0	
1. USC /V. NIMMCI a Notary	Public in and for the aforesaid State and County,
do hereby certify that Dunis Vapanikolas	the <u>MUMBU</u> of peared before me this day and that by the
authority duly given and on behalf of Jonnevil signed and executed by him for the purposes the	L 2012. LLL, the foregoing instrument was
WITNESS my hand and notarial seal this	s the 3 day of September, 2015.
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	this il himmel
A STATE OF THE SECTION OF THE SECTIO	Notary Public
LISA N KIMMEL NOTARY PUBLIC-STATE OF UTAH	TODAY A GOISC
COMMISSION# 680086	
COMM. EXP. 12-06-2018	

LEGAL DESCRIPTION EXHIBIT "A"

Parcel 1:

A Portion of the Southeast Quarter of Section 31, Township 7 South, Range 3 East, Salt Lake Base and Meridian, located in Springville, Utah, more particularly described as follows:

Beginning at a point on the Northerly right-of-way line of a 500 South/Frontage Road (1950 West) as shown and described on a street dedication Plat recorded as Entry No. 2566:01, Map #8895, according to the Official Records of Utah County, said point being located North 89°11'58" East along the Section line 574.56 feet and North 479.12 feet from the South Quarter Corner of Section 31, Township 7 South, Range 3 East, Salt Lake Base and Meridian; thence North 00°47'16" East 166.32 feet; thence West 44.64 feet; thence North 41°28'09" East 74.61 feet; thence Northeasterly along the Arc of a 140.00 foot radius non-tangent curve to the left (radius bears: North 49°52'21" West) 97.17 feet through a Central Angle of 39°46'00" (chord: North 20°14'39" East 95.23 feet); thence North 00°21'39" East 3.32 feet to the Southerly right-of-way line of State Road 77 (400 South), the previous 3 (three) courses along said frontage road; thence South 89°37'10" East 216.44 feet along State Road 77; thence along the Arc of a 28.50 foot radius curve to the right 44.73 feet through a Central Angle of 89°55'06" (chord: South 44°39'30" East 40.28 feet); thence South 00°18'03" West 275.58 feet, the Previous 2 (two) courses along a street dedication of 1750 West recorded as Entry No. 2056:2001, Map #8892, according to the Official records of Utah County; thence along a street dedication of a new frontage road recorded as Entry No. 2566:2001, Map #8895, the following 3 (three) courses; thence along the Arc of a 13.00 foot radius curve to the right 20.53 feet through a Central Angle of 90°29'13" (chord: South 45°32'39" West 18.46 feet); thence North 89°12'44" West 270.18 feet to the point of beginning.

Less and Excepting from Parcel 1, that portion of subject property conveyed by that certain Warranty Deed recorded October 14, 2009 as Entry No. 108766-2009 of Official Records, being a parcel of land in fee, being part of an entire tract of property, situate in the Southeast Quarter of the Southeast Quarter of Section 31, Township 7 South, Range 3 East, Salt Lake Base and Meridian, and Described as follows:

Beginning at a point 800.58 feet North 0°16'02" West along the section line and 825.92 feet East from the South quarter corner of said Section 31; and running thence S37°13'01"E 61.27 feet; thence N00°18'03"E 20.08 feet to a point on a 28.5 foot radius curve to the left; thence 40.35 feet along said curve the chord of which bears N44°39'34"W for 40.28 feet; thence N89°37'10"W 8.85 feet to the point of beginning.

Parcel 2:

Together with those rights accrued under that certain Amended and Restated Reciprocal Easement Agreement recorded on June 17, 2003, as Entry No. 91359:2003 of Official Records, and in that certain First Amendment to Amended and Restated Reciprocal Easement Agreement recorded on November 7, 2007, as Entry No. 158830:2007 of Official Records.

The following is shown for information purposes only: Tax Parcel No. 23:030:0084