

Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

1969 Farmland Assessment Act, Utah Code 59-2-515 (Amended in 1992) Page 1

Owner's name: SOA INVESTMENTS LTD; Telephone: 801-768-8945; Date of application: June 12, 2008; Owner's mailing address: 166 W 100 SOUTH; City: LEHI; State: UT; ZIP code: 84043; Lessee (if applicable) and mailing address: Sherwin Allied

Table with columns: Land Type, Acres, County, Acres, ZIP code. Rows include Irrigation crop land, Dry land tillable, Wet meadow, and Grazing land.

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

Property Serial Number: 58:023:0018
COM N 1338 FT FR SE COR. OF SW 1/4 OF SEC. 11 T5S R1W SLB&M.; E 1329 FT; N 91 FT; N 32 DEG 23'0"W 113 FT; N 6 DEG 50'0"W 389 FT; N 9 DEG 41'0"E 244 FT; N 65 DEG 4'0"W 672 FT; S 39 DEG 10'0"W 1309 FT; S 50 DEG 7'0"W 127 FT; E 270 FT TO BEG. AREA 24.57 AC.
Property Serial Number: 58:023:0024
COM N 34.25 CH FR SE COR. OF SEC. 11 T5S R1W SLB&M.; W 20 CH; N 7.37 CH; E 20 CH; S 7.37 CH TO BEG. AREA 14.74 AC.
Property Serial Number: 58:023:0025
COM N 18 CH FR SE COR. OF SEC. 11 T5S R1W SLB&M.; W 20 CH; N 8.37 CH; E 40 CH; S 8.37 CH; W 20 CH TO BEG. AREA 33.48 AC. ALSO 19.66 ACRES OF SOUTH PART OF LOT 7 SEC. 12 T5S R1W SLB&M. ALSO DESCRIBED AS:;. AREA 18.214 AC. TOTAL AREA 51.694 AC.
Property Serial Number: 58:023:0044
COM N 10.6 CH & W 4 CH FR SE COR. SEC. 11 T5S R1W SLB&M.; N 495 FT; W 1056 FT; S 759 FT; E 56 FT; N 264 FT; E 1000 FT TO BEG. AREA 12.339 AC.

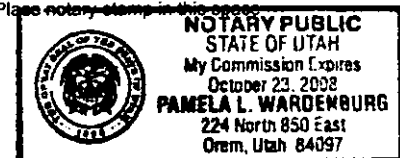
Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 180 days after change in use.

Owner: Robert S. Smith; Corporate name: SOA Investments LTD

Notary Public

Notarized Public signature: Pamela Wardenburg; Date: July 10, 2008



County Assessor Use

Approved (subject to review) [checked]; Denied

Assessor Office Signature: Diane Garcia; Date: 7/11/08

ENT 79265:2008 PG 1 of 2
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2008 Jul 11 4:00 pm FEE 26.00 BY CS
RECORDED FOR UTAH COUNTY ASSESSOR

Legal description(s) continued

Property Serial Number: 58:023:0072

COM N 24.9 FT & E 0.11 FT FR SW COR. OF SW 1/4 OF SE 1/4 OF SEC. 11, T5S, R1W, SLB&M.; N 1295.2 FT; E 1320 FT; S 934.29 FT; S 75 DEG 20'0"W 85.58 FT; S 74 DEG 40'0"W 1282.88 FT TO BEG. AREA 33.766 AC.

Property Serial Number: 58:023:0073

COM S 2.15 FT & W 98.54 FT FR SE COR. OF SW 1/4 OF SEC. 11, T5S, R1W, SLB&M.; N 12 DEG 12'0"W 1292.2 FT; N 45 DEG 56'27"E 106.61 FT; E 295 FT; S 1310.13 FT; S 74 DEG 40'0"W 102.18 FT TO BEG. AREA 7.353 AC.

Property Serial Number: 58:024:0001

COM N 379.5 FT FR SW COR. OF SEC. 12 T5S R1W SLB&M.; W 191.5 FT; N 320.1 FT; E 1346.5 FT; N 47 DEG 55'0"E 222.3 FT; N 338.58 FT; E 1204.5 FT; S 63 DEG 8'0"W 1787.5 FT; W 930 FT TO BEG. AREA 18.945 AC.

Property Serial Number: 58:024:0003

COM N 26.37 CH FR SW COR. OF SEC. 12 T5S R1W SLB&M.; W 20 CH; N 7.87 CH; E 40 CH; S 7.87 CH; W 20 CH TO BEG. AREA 31.48 AC. ALSO 19.66 ACRES IN CENTER OF LOT 7 SEC. 12 T5S R1W SLB&M. ALSO DESCRIBED AS:;. AREA 21.154 AC. TOTAL AREA 52.634 AC.

Property Serial Number: 58:024:0004

COM N 34.25 CH FR SW COR. OF SEC. 12 T5S R1W SLB&M.; N 7.37 CH; E 40 CH; S 1.63 CH; W 20 CH; S 5.74 CH; W 20 CH TO BEG. AREA 18 AC.

Property Serial Number: 58:024:0005

COM AT SW COR. OF SEC. 12 T5S R1W SLB&M.; W 11 RD; W 10 FT; N 23 RD; E 58 RD; S 36 DEG 39'8"W 473.03 FT; W 29.28 RD TO BEG. AREA 7.107 AC.

Property Serial Number: 58:024:0007

COM N 10.6 CH & E 7.5 CH FR SW COR. OF SEC. 12 T5S R1W SLB&M.; E 10 CH; N 47 DEG 55'0"E 3 CH; N 5.13 CH; S 59 DEG 42'50"W 934.49 FT TO BEG. AREA 4.141 AC.

Property Serial Number: 58:024:0012

16.66 ACRES ON NORTH PART OF LOT 7, SEC. 12, T5S, R1W, SLB&M.. AREA 16.743 AC.

Property Serial Number: 58:024:0013

COM N 10.6 CH FR SE COR. SEC. 11 T5S R1W SLB&M.; W 4 CH; N 7.5 CH; E 24 CH; S 59 DEG 2'10"W 962.11 FT; W 7.5 CH TO BEG. AREA 13.313 AC.

ENT 79265:2008 PG 2 of 2

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