

WHEN RECORDED, RETURN TO:

Matt Kim-Miller
Holland & Hart LLP
P.O. Box 68
Jackson, Wyoming 83001

17-012619

APN: See Exhibit A

ASSIGNMENT AND ASSUMPTION AGREEMENT
[Entitlement Agreement]

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT ("**Agreement**") is made and entered into as of the 18 day of January, 2018 (the "**Effective Date**"), by and among and JORDANELLE SPECIAL SERVICE DISTRICT, a body corporate and politic, and JORDANELLE SPECIAL SERVICE DISTRICT SPECIAL IMPROVEMENT DISTRICT NO. 2005-2, a Utah improvement district (collectively, "**Assignor**"), and AJ FIRESIDE PARK CITY LLC, a Delaware limited liability company ("**Assignee**"), with USAA MUTUAL FUNDS TRUST, a Delaware statutory trust, on behalf of its series the USAA TAX-EXEMPT INTERMEDIATE TERM FUND (Fund 6206) ("**USAA**"), WELLS FARGO & CO., a Delaware corporation ("**Wells**"), KOCH FINANCIAL CORPORATION, nka KOCH FINANCIAL COMPANY, LLC, a Kansas limited liability company ("**Koch**", and collectively with USAA and Wells, the "**Bondholders**"), consenting to this Agreement.

RECITALS:

A. Assignor, as Seller, and Assignee, as Purchaser, are parties to that certain Agreement for Purchase and Sale of Real Property (as amended and assigned, the "**Purchase Agreement**"). The Bondholders and UMB BANK, N.A., a national banking association, as trustee ("**Trustee**"), are consenting parties to the Purchase Agreement.

B. Assignor and Wasatch County, a political subdivision of the State of Utah, are parties to that certain Entitlement Agreement for Aspens, Christensen and Cummings Developments, dated as of August 17, 2016 (the "**Entitlement Agreement**"), recorded in the Official Records of the Wasatch County Recorder on October 12, 2016 as Entry No. 429994. The Bondholders and Trustee are consenting parties to the Entitlement Agreement. The Entitlement Agreement applies to the real property legally described in Exhibit A attached hereto.

C. Pursuant to Paragraph 6(g) of the Purchase Agreement, Assignor and Assignee are entering into this Agreement to provide for the designation and confirmation that the Assignee is the "Developer" under the Entitlement Agreement and entitled to all of the rights of the "Developer" under the Entitlement Agreement, including without limitation, the Density ERUs. (as defined in the Entitlement Agreement), and to provide for Assignee's acceptance of the rights and assumption of duties and liabilities of "Developer" under the Entitlement Agreement.

NOW, THEREFORE, in consideration of the above recitals, the mutual promises contained below, and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Assignor and Assignee agree as follows:

AGREEMENT:

1. Recitals. The above recitals are an integral part of the agreement and understanding of Assignor and Assignee, and are incorporated by reference in this Agreement.

2. Designation. Assignor hereby designates and confirms, effective as of the Effective Date, that the Assignee is the "Developer" under the Entitlement Agreement. In addition, also effective as of the Effective Date, to the extent applicable under the Entitlement Agreement, Assignor assigns any attendant rights that relate to the "Developer" under the Entitlement Agreement to Assignee, and delegates to Assignee all of the duties, obligations, and liabilities of "Developer" under the Entitlement Agreement.

3. Acceptance and Assumption. Assignee hereby accepts the designation, confirmation, and any applicable assignment and delegation set forth in Section 2 above, and assumes and promises to perform all of the duties, obligations, and liabilities of "Developer" under the Entitlement Agreement as of and following the Effective Date.

4. Indemnification. Assignee shall indemnify and hold Assignor, the Bondholders, and Trustee harmless from and against all loss, damage, cost, and expense that may be claimed against, imposed upon, or incurred by Assignor, the Bondholders, or Trustee by reason of Assignee's failure to perform any of the obligations under the Entitlement Agreement on and after the Effective Date.

5. Miscellaneous.

a. Binding Effect. This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns.

b. Attorneys' Fees. If any legal action is brought concerning any matter relating to this Agreement, or by reason of any breach of any covenant, condition, or agreement referred to in this Agreement, the prevailing party shall be entitled to have and recover from the other party to the action all costs and expenses of suit, including attorneys' fees.

c. Amendments. This Agreement may not be altered, waived, amended, or extended except by a written agreement signed by the parties.

d. Governing Law. This Agreement shall be construed under the laws of the State of Utah, without regard to its principles of conflicts of law.

e. Counterparts. This Agreement may be executed in two or more counterparts, each of which will be deemed to be an original, but all of which will together constitute one and the same instrument. Delivery of an executed signature page of this Agreement by facsimile or e-mail transmission shall be effective as delivery of a manually executed counterpart thereof.

f. Section Headings. The section headings used in this Agreement are for reference only and are not intended to describe, interpret, define or limit the scope, extent or intent of this Agreement.

[Signatures Follow]

IN WITNESS WHEREOF, this Agreement has been entered into by and between Assignor and Assignee, with Bondholders and Trustee as consenting entities, as of the Effective Date.

ASSIGNOR:

JORDANELLE SPECIAL SERVICE DISTRICT,
a Utah special service district

By: Rondell Phillips
Name: RONDALL PHILLIPS
Title: MANAGER

STATE OF Utah)
) ss:
COUNTY OF Salt Lake

The foregoing instrument was acknowledged before me this 18 day of January, 2017⁸, by Rondall Phillips, as Manager of Jordanelle Special Service District, a Utah special service district, on behalf of the district.

M. Boynton
NOTARY PUBLIC
Residing at 201 S. Main St. #800 Salt Lake City UT 84111

My Commission Expires:
Oct. 11 2021



JORDANELLE SPECIAL SERVICE DISTRICT
SPECIAL IMPROVEMENT DISTRICT NO. 2005-2,
a Utah improvement district

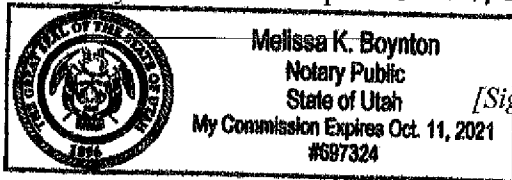
By: Rondall Phillips
Name: RONDALL PHILLIPS
Title: MANAGER

STATE OF Utah)
) ss:
COUNTY OF Salt Lake

The foregoing instrument was acknowledged before me this 18 day of January, 2017⁸, by Rondall Phillips, as Manager of Jordanelle Special Service District Special Improvement District No. 2005-2, a Utah improvement district, on behalf of the district.

M. Boynton
NOTARY PUBLIC
Residing at 201 S. Main St. #800 Salt Lake City UT 84111

My Commission Expires: Oct. 11, 2021



[Signatures continue on following page]

ASSIGNEE:

AJ FIRESIDE PARK CITY LLC,
a Delaware limited liability company

By: JORDANELLE RESERVOIR, LLC, a Wyoming
limited liability company, its Managing Member

By: J. Mackay
Name: Jamie Mackay
Title: Managing Member

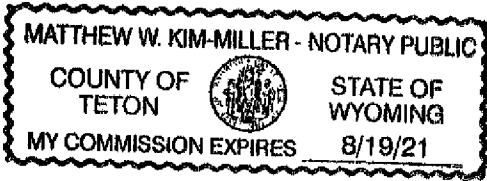
STATE OF WYOMING)
) ss:
COUNTY OF TETON)

The foregoing instrument was acknowledged before me this 17th day of January, 2018, by Jamie Mackay, as Managing Member of Jordanelle Reservoir, LLC, as Managing Member of AJ Fireside Park City LLC, a Delaware limited liability company.

[Signature]

My Commission Expires:
8/19/21

NOTARY PUBLIC
Residing at Teton County, Wyoming



[Signatures continue on following page]

CONSENTING PARTIES:

The following parties consent to this Agreement:

BONDHOLDERS:

USAA:

USAA MUTUAL FUNDS TRUST, a Delaware statutory trust, on behalf of its series the **USAA TAX-EXEMPT INTERMEDIATE TERM FUND**

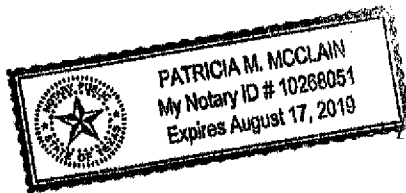
By: _____
Name: JOHN C SPEAR
Title: SVP CIO USAA ASSET MGMT
Date: 1/17/18

STATE OF Texas)
) ss:
COUNTY OF Brewer

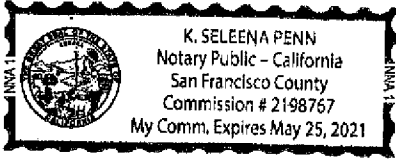
The foregoing instrument was acknowledged before me this 17th day of Jan, 2018, by John C. Spear, as SVP of USAA Mutual Funds Trust, a Delaware statutory trust, on behalf of said trust.

My Commission Expires:
8-17-2019

Patricia M. McClain
NOTARY PUBLIC
Residing at San Antonio, TX



Signatures continue on following page]



WELLS:

WELLS FARGO & CO.,
a Delaware corporation

By: _____
Name: ARTHUR C. EVANS
Title: MANAGING DIRECTOR
Date: 1-17-2018

STATE OF CA)
COUNTY OF SF) ss:

The foregoing instrument was acknowledged before me this 17 day of Jan, 2018, by ARTHUR EVANS, as Managing Director of Wells Fargo & Co., a Delaware corporation, on behalf of said corporation.

My Commission Expires:
MAY 25, 2021

K. Seleena Penn
NOTARY PUBLIC
Residing at 45 Fremont St - SF CA 94105

[Signatures continue on following page]

EXHIBIT A

Legal Descriptions

Aspens Property

The real property situated in Wasatch County, Utah and more particularly described as follows:

Parcel 1:

The North Half of Southeast Quarter of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian.

The Southwest Quarter of Section 2, South Half of the Southeast Quarter of Section 2, all of the foregoing in Township 3 South, Range 5 East, Salt Lake Base and Meridian.

The East Half of Section 3, Township 3 South, Range 5 East, Salt Lake Base and Meridian.

The Northwest quarter of the Northeast quarter of Section 2; North half of the Southwest quarter of the Northeast quarter of Section 2, all of the foregoing in Township 3 South, Range 5 East, Salt Lake Base and Meridian; and

The West half of the South half of the Southeast quarter lying South of Highway 32 right of way, Section 35, Township 2 South, Range 5 East, Salt Lake Base and Meridian.

Excepting therefrom the following described parcels:

The parcel known as Tallsman Subdivision, Phase I, according to the official plat thereof on file and of record in the Wasatch County Recorder's Office, and

The Northwest Quarter of the Northwest Quarter of the Southeast Quarter of said Section 3, the Northeast Quarter of the Southwest Quarter of the Northeast Quarter of said Section 3, and all of Lots 1 & 2 of said Section 3.

(The following is shown for informational purposes only: Tax Serial No.'s OWC-0456, OWC-0456-1, OWC-0456-5, OWC-0456-7, OWC-0457; OWC-0457-3; OWC-0457-5; OWC-0457-6, OWC-0457-7; OWC-0181-2)

Parcel 2

The East half of the Northeast Quarter of Section 2; South Half of Southwest Quarter of the Northeast quarter of Section 2, all of the foregoing in Township 3 South, Range 5 East, Salt Lake Base and Meridian.

And

The East half of the South half of the Southeast quarter lying South of Highway 32, right of way, Section

23445505

35, Township 2 South, Range 5 East, Salt Lake Base and Meridian.

And

All of Talisman Subdivision Phase I, according to the Official Plat thereof, recorded in the Office of the County Recorder of Wasatch County, State of Utah.

More particularly described as follows:

Commencing at the Southeast corner of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian; thence North 89°55'23" West a distance of 337.79 feet; thence North a distance of 32.69 feet to the point of beginning; thence South 89°50'41" West a distance of 121.23 feet to a point of curve to the right having a radius of 325.00 feet and a central angle of 76°50'04"; thence Northwesterly along the arc a distance of 435.83 feet, thence North 13°19'15" West a distance of 69.31 feet to a point of curve to the left having a radius of 975.00 feet and a central angle of 14°03'34"; thence Northerly along the arc a distance of 239.25 feet; thence North 27°22'49" West a distance of 155.46 feet to a point of curve to the Left having a radius of 175.00 feet and a central angle of 103°25'25"; thence Westerly along the arc a distance of 315.89 feet; thence South 27°40'01" East a distance of 223.79 feet; thence South 22°39'02" East a distance of 202.08 feet; thence South 17°58'56" East a distance of 183.36 feet; thence South 15°18'14" East a distance of 176.00 feet; thence South 14°29'48" East a distance of 178.60 feet; thence South 09°40'40" East a distance of 198.85 feet; thence South 04°51'11" East a distance of 178.58 feet; thence South 05°00'23" East a distance of 150.83 feet; South 25°09'59" East a distance of 179.75; thence South 73°41'02" West a distance 253.38; thence South 25°48'05" East a distance of 41.72 feet to a point of curve to the right having a radius of 425.00 feet and a central angle of 19°16'42"; thence Southerly along the arc a distance of 143.00 feet; thence South 06°31'23" East a distance of 134.90 feet to a point of curve to the left having a radius of 475.00 and a central angle of 42°26'44"; thence Southeasterly along the arc a distance of 351.89 feet; thence South 48°58'07" East a distance of 214.58 feet; thence North 89°55'22" West a distance of 76.28 feet; thence North 48°58'07" West a distance of 156.97 feet to a point of curve to the right having a radius of 525.00 feet and a central angle of 42°26'44"; thence Northwesterly along the arc a distance of 388.93 feet; thence North 06°31'23" West a distance of 134.90 feet to a point of curve to the left having a radius of 375.00 feet and a central angle of 19°16'42"; thence Northerly along the arc a distance of 126.18 feet; thence North 25°48'05" West a distance of 27.03 feet; thence South 63°15'56" West a distance of 331.80 feet; thence North 14°54'15" West a distance of 82.76 feet; thence South 73°41'02" West a distance of 302.19 feet to a point of curve on a non tangent curve to the left, of which the radius point lies North 79°05'49" East, a radial distance of 1,975.00 feet; thence Southerly along the arc, through a central angle of 09°45'24" a distance of 336.32 feet; thence South 20°39'35" East a distance of 256.41 feet; thence North 89°55'22" West a distance of 53.46 feet; thence North 20°39'35" West a distance of 237.48 feet to a point of curve to the right having a radius of 2,025.00 feet and a central angle of 09°37'11"; thence Northerly along the arc a distance of 339.99 feet, thence South 73°41'02" West a distance of 176.65 feet; thence North 08°38'39" West a distance of 205.41 feet; thence North 79°15'35" West a distance of 460.08 feet; thence South 89°14'28" West a distance of 428.28 feet; thence North 41°37'36" West 81.06 feet; thence North 57°01'24" West a distance of 160.25 feet; thence North 64°12'27" West a distance of 181.47 feet; thence North 43°25'46" West a distance of 238.47 feet; thence North 19°25'35" West a distance of 230.79 feet; thence North 16°31'48" West a distance of 186.15 feet; thence North 24°29'36" West a distance of 140.62 feet; thence North 42°11'28" West a distance of 196.76 feet; Thence North 40°35'33" West, A distance of 187.17 feet; Thence North 43°59'33" West, a distance of 170.97 feet; Thence North 62°15'31" West, A Distance of 399.08 feet; Thence North 41°18'25" East, A distance of 200.31 feet; Thence North 44°09'21" West, A distance of 33.92 feet to a point of curve to the left having a radius of 15.00 feet and a central angle of 94°32'14"; Thence Westerly along the arc a distance of 24.75 feet; Thence South 41°18'25" West, A distance of 2.38 feet; thence North 48°41'35" West, a distance of 50.00 feet; Thence North 41°18'25" East, a distance of

23445505

48.93 feet to a point of curve to the left having a radius of 475.00 feet and a central angle of 07°28'43"; Thence northeasterly along the arc a distance of 62.00 feet; Thence North 33°49'42" East, a distance of 152.32 feet to a point of curve to the left having a radius of 45.00 feet and a central angle of 80°00'00"; thence northerly along the arc a distance of 62.83 feet; thence North 43°49'42" East, a distance of 30.00 feet; thence North 46°10'18" west, a distance of 15.99 Feet; Thence North 43°49'42" East, A Distance Of 30.00 Feet To The Point Of Curve Of A Non Tangent Curve to the Left, Of Which The Radius Point Lies North 43°49'42" East, A Radial Distance Of 45.00 Feet; Thence Easterly Along The Arc, Through A Central Angle Of 86°27'03", A Distance Of 67.90 Feet To A Point Of Reverse Curve To The Right Having A Radius Of 325.00 Feet And A Central Angle Of 68°56'55"; Thence Easterly Along The Arc, A Distance of 391.10 Feet; Thence South 63°40'25" East, A Distance Of 746.55 Feet To A Point Of Curve To The Left Having A Radius Of 240.00 Feet And A Central Angle Of 48°43'10"; Thence Easterly Along The Arc A Distance Of 204.08 Feet; Thence North 67°36'24" East, A Distance Of 128.90 Feet To A Point Of Curve To The Right Having A Radius Of 225.00 Feet And A Central Angle Of 70°25'55"; Thence Easterly Along The Arc A Distance of 276.59 feet; thence South 41°57'41" East, A Distance of 346.38 feet to a point of curve to the left having a radius of 375.00 feet and a central angle of 33°19'03"; Thence Southeasterly along the Arc a Distances of 218.00 Feet; Thence South 75°16'44" East, A Distance of 22.27 Feet to a point of curve to the left having a Radius of 475.00 feet and a Central Angle of 59°59'26"; Thence Easterly along the Arc a Distance of 497.34 feet; Thence North 44°43'51" East, A Distance of 211.25 feet to a point of curve to the right having a radius of 225.00 feet and a Central Angle of 107°53'20"; Thence Easterly along the Arc a distance of 423.68 feet; Thence South 27°22'49" East, A Distance of 155.46 feet to a point of curve to the right having a Radius of 1,025.00 feet and a central angle of 14°03'34"; Thence Southerly along the Arc a distance of 251.52 feet; Thence South 13°19'15" East, a distance of 69.31 feet to a point of curve to the left Having a Radius of 275.00 feet and a Central Angle of 76°50'04"; Thence Southeasterly along the Arc a distance of 368.78 feet; Thence North 89°50'41" East, A distance of 120.72 feet; thence South 00°44'35" East, A Distance of 50.00 feet to the point of beginning.

Less and Excepting:

Commencing at the Southwest Corner of Section 11, Township 3 South, Range 5 East, Salt Lake Base and Meridian; Thence North 89°55'23" West, a Distance of 3,121.72 feet; Thence North, A Distance Of 47.14 Feet To The Point Of Beginning; Said Point also Being The Beginning Of A Curve To The Left, Of Which The Radius Point Lies North 16°43'23" East, A Radial Distance Of 550.00 Feet; Thence Easterly Along The Arc, Through A Central Angle Of 03°29'20", A Distance Of 33.49 Feet; Thence South 76°45'57" East, A Distance Of 113.98 Feet To A Point Of Curve To The Right Having A Radius Of 275.00 Feet And A Central Angle Of 60°51'41"; Thence Southeasterly Along The Arc A Distance Of 292.11 Feet; Thence South 15°54'16" East, A Distance Of 366.36 Feet To A Point Of Curve To The Right Having A Radius Of 15.00 Feet And A Central Angle Of 101°24'13"; Thence Southwesterly Along The Arc A Distance Of 26.55 Feet To A Point Of Compound Curve To The Right Having A Radius Of 275.00 Feet And A Central Angle Of 32°13'24"; Thence Westerly Along The Arc, A Distance Of 154.66 Feet; Thence North 62°16'39" West, A Distance Of 175.28 Feet To A Point Of Curve To The Right Having A Radius Of 225.00 Feet And A Central Angle Of 45°14'33"; Thence Northwesterly Along The Arc A Distance Of 177.67 Feet; Thence North 17°02'07" West, A Distance Of 175.59 Feet To A Point Of Curve To The Right Having A Radius Of 225.00 Feet And A Central Angle Of 37°49'05"; Thence Northerly Along The Arc A Distance of 148.51 Feet; Thence North 20°46'58" East, A Distance Of 32.40 Feet To A Point Of Curve To The Right Having A Radius Of 15.00 Feet And A Central Angle Of 85°56'25"; Thence Northeasterly Along The Arc A Distance Of 22.50 Feet To The Point Of Beginning.

Also Less & Excepting:

All of lots 1 - 71, Talisman Subdivision, Phase 1, according to the Official Plat thereof, recorded in the

23445505

Office of the County Recorder of Wasatch County, State of Utah.

(The following is shown for informational purposes only: Tax Serial No.'s OWC-0181-1, OWC-0456-2, and OWC-0456-6)

Parcel 3

Beginning at the South quarter corner of Section 10, Township 3 South, Range 5 East, Salt Lake Base and Meridian; and running thence North $00^{\circ}15'43''$ West along the quarter section line 5248.28 feet to the North quarter corner of said Section 10; thence North $89^{\circ}52'57''$ East along the section line 2645.87 feet to the Northeast corner of said Section 10; thence South $89^{\circ}55'22''$ East along the section line 1839.30 feet to the West line of Talisman Subdivision, Phase I; thence South $24^{\circ}29'30''$ East along said subdivision line 81.45 feet; thence South $16^{\circ}31'43''$ East continuing along said subdivision line 186.15 feet; thence South $19^{\circ}25'35''$ East continuing along said subdivision line 230.79 feet; thence South $43^{\circ}25'46''$ East continuing along said subdivision line 238.47 feet; thence South $64^{\circ}12'27''$ East continuing along said subdivision line 181.47 feet; thence South $57^{\circ}01'24''$ East continuing along said subdivision line 160.25 feet; thence South $41^{\circ}37'36''$ East continuing along said subdivision line 81.06 feet; thence North $89^{\circ}14'28''$ East continuing along said subdivision line 428.28 feet; thence South $79^{\circ}15'35''$ East continuing along said subdivision line 460.08 feet; thence South $08^{\circ}36'38''$ East continuing along said subdivision line 205.41 feet; thence North $73^{\circ}41'02''$ East continuing along said subdivision line 176.77 feet; thence North $73^{\circ}33'54''$ East 50.23 feet; thence North $73^{\circ}41'02''$ East continuing along said subdivision line 302.19 feet; thence South $14^{\circ}54'15''$ East continuing along said subdivision line 82.76 feet; thence North $63^{\circ}15'56''$ East continuing along said subdivision line 331.80 feet; thence North $47^{\circ}49'02''$ East 52.12 feet; thence North $73^{\circ}41'02''$ East continuing along said subdivision line 253.38 feet; thence North $25^{\circ}09'59''$ West continuing along said subdivision line 179.95 feet; thence North $05^{\circ}00'23''$ West continuing along said subdivision line 150.83 feet; thence North $04^{\circ}51'11''$ West continuing along said subdivision line 178.58 feet; thence North $09^{\circ}40'40''$ West continuing along said subdivision line 198.85 feet; thence North $14^{\circ}29'48''$ West continuing along said subdivision line 143.41 feet to the North line of said Section 11; thence South $89^{\circ}55'22''$ East along said section line 922.76 feet to the Northeast corner of said Section 11; thence South $00^{\circ}01'29''$ East along said section line 1650.00 feet; thence North $89^{\circ}55'22''$ West 5283.65 feet to a fence line; thence South $00^{\circ}05'02''$ East along said fence line 976.58 feet to a fence line; thence South $88^{\circ}34'00''$ West along said fence line 1311.23 feet to a fence line; thence South $00^{\circ}08'52''$ East along said fence line 2604.65 feet to a fence line; thence North $89^{\circ}33'06''$ West along said fence line 1321.70 feet to the point of beginning.

Together with a 50.0 foot right of way, for ingress and egress, 25.0 feet on either side of the following described centerline:

Beginning at the intersection of Talisman Parkway and Talisman Club, which point is North $89^{\circ}55'22''$ West along the Section line 258.11 feet and North 58.02 feet from the Southeast corner of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian; South $89^{\circ}50'41''$ West 201.23 feet to a curve to the right concave Northerly having a radius of 300.00 feet; thence Northwesterly 402.30 feet around the periphery of said curve (chord = North $51^{\circ}44'17''$ West 372.83 feet); thence North $13^{\circ}19'05''$ West 69.31 feet to a curve to the left concave Westerly having a radius of 1000.00 feet; then Northwesterly 245.39 feet around the periphery of said curve (chord = North $20^{\circ}21'02''$ West 244.787 feet); thence North $27^{\circ}22'49''$ West 155.46 feet to the curve to the left concave Southerly having a radius of 200.00 feet; thence Northwesterly 376.60 feet around the periphery of said curve (chord = North $81^{\circ}19'29''$ West 323.38 feet); thence South $44^{\circ}43'51''$ West 211.25 feet to a curve to the right concave Northerly having a radius of 400.00 feet; thence Southwesterly 54.31 feet around the periphery of said curve (chord = South $47^{\circ}50'32''$ West 54.28 feet) to the intersection of Crescent Ridge Way; thence South

23445505

29°59'51" East 121.01 feet to a curve to the right concave Westerly having a radius of 1000.00 feet; thence Southeasterly 256.45 feet around the periphery of said curve (chord = South 22°39'02" East 255.75 feet); thence South 15°18'14" East 455.74 feet to a curve to the right concave Westerly having a radius of 1000.00 feet, thence Southeasterly 196.39 feet around the periphery of said curve (chord = South 09°40'40" East 196.07 feet); thence South 04°03'06" East 279.08 feet to a curve to the left concave Easterly having a radius of 400.00 feet; thence Southeasterly 151.84 feet around the periphery of said curve (chord = South 14°55'35" East 150.93 feet); thence South 25°48'05" East 157.51 feet to a curve to the right concave Westerly having a radius of 400.00 feet; thence Southeasterly 134.59 feet around the periphery of said curve (chord = South 16°09'44" East 133.95 feet); thence South 06°31'23" East 134.90 feet to a curve to the left concave Easterly having a radius of 500.00 feet; thence Southeasterly 370.41 feet around the periphery of said curve (chord = South 27°44'45" East 361.99 feet); thence South 48°58'07" East 185.77 feet to a point which is South 00°01'29" East along the section line 1650.00 feet and North 89°55'22" West 635.68 feet from the Southeast corner of Section 2 Township 3 South, Range 5 East, Salt Lake Base and Meridian.

Also:

Beginning at the intersection of Talisman Club and Crescent Ridge Way, which point is North 89°55'22" West along the Section line 1433.01 feet and North 584.02 feet from the Southeast corner of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian; thence Southwesterly 469.21 feet around the periphery of a curve to the right concave Northerly having a radius of 500.00 feet (chord = South 77°50'15" West 452.18 feet); thence North 75°16'44" West 22.27 feet to a curve to the right concave Northerly having a radius of 400.00 feet; thence Northwesterly 127.02 feet around the periphery of said curve (chord = North 66°10'52" West 126.50 feet) to the intersection of Crescent Drive; thence South 19°57'04" West 19.34 feet to a curve to the left concave Easterly having a radius of 250.00 feet; thence Southeasterly 272.99 feet around the periphery of said curve (chord = South 11°19'54" East 259.63 feet); thence South 42°36'51" East 175.22 feet to a curve to the right concave Westerly having a radius of 550.00 feet; thence Southeasterly 403.32 feet around the periphery of said curve (chord = South 21°36'23" East 394.34 feet); thence South 00°35'55" East 511.30 feet to a curve to the left concave Easterly having a radius of 2000.00 feet; thence Southeasterly 700.27 feet around the periphery of said curve (chord = South 10°37'45" East 696.70 feet); thence South 20°39'35" East 246.95 feet to a point which is South 00°01'29" East along the Section line 1650.00 foot and North 89°55'22" West 1483.77 feet from the Southeast corner of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian.

(The following is shown for informational purposes only: Tax Serial No.'s OWC-0488, OWC-0491-1, OWC-0491-2 and OWC-0491-3)

Parcel 4

The Northwest quarter of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian.

Excepting therefrom a right of way for Highway Route "A", now known as State Road 32, located in Lot 3 of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian;

And

That portion of the Southeast quarter of the Southeast quarter of the Southeast quarter of Section 34, Township 2 South, Range 5 East, Salt Lake Base and Meridian, lying South of the South right of way line of Utah State Highway 32.

23445305

And

Lot 1 of Section 3, Township 3 South, Range 5 East, Salt Lake Base and Meridian.

And

A parcel of land located in the South half of the Southwest quarter of Section 35, Township 2 South, Range 5 East, Salt Lake Base and Meridian, lying southerly of the South Right of Way Line of State Highway 32 and described as follows:

Beginning at the 3" Brass cap monument located at the Southwest corner of Section 35, Township 2 South, Range 5 East, Salt Lake Base and Meridian and running thence North $00^{\circ}11'55''$ East a distance of 95.66 feet more or less along the West Section line of said Section 35 to an intersection with the South Right of Way Line of State Highway 32; thence leaving the West Section line of said Section 35 and running along the South Right of Way Line of State Highway 32 the following 6 courses:

(1) North $88^{\circ}34'36''$ East a distance of 452.07 feet to a UDOT Right of Way Monument marked: C/L 120, ST 329.00, Date 1989.

(2) Thence North $87^{\circ}23'08''$ East a distance of 906.83 feet to a UDOT Right of Way Monument marked: C/L 120, ST 338.07, Date 1989.

(3) Thence North $88^{\circ}56'42''$ East a distance of 208.38 feet to a UDOT Right of Way Monument marked: C/L 130, ST 340.07, Date 1989.

(4) Thence North $78^{\circ}15'55''$ East a distance of 209.04 feet to a UDOT Right of Way Monument marked: C/L 130, ST 342.00, Date 1989.

(5) Thence South $13^{\circ}33'20''$ East a distance of 189.67 feet to a 1/2" Rebar with yellow plastic cap marked RLS #172593 per a Record of Survey Map prepared for Dewey Jolley, recorded on June 23, 1996 as OWC-035-002-1-0508. Prepared by Jeffrey Baird Engineering & Land Surveying, Project No. 44.

(6) Thence South $13^{\circ}34'52''$ East a distance of 0.32 feet more or less to the intersection of the South Right of Way Line of State Highway 32 and the South Section Line of Section 35

Thence along the South Section Line of said Section 35, South $89^{\circ}41'09''$ West a distance of 1724.54 feet to a 3" Brass Cap monument at the Northwest Corner of Section 2, Township 3 South, Range 5 East, Salt Lake Base and Meridian.

Thence along the South Section Line of said Section 35, South $89^{\circ}42'52''$ West a distance of 91.19 feet to the point of beginning.

A Parcel of land located in the South half of the Southeast quarter of the Southwest quarter of Section 35, Township 2 South, Range 5 East, Salt Lake Base and Meridian, bounded on the North by the South Right of Way line of State Highway 32 and on the East by the East line of the Southwest Quarter of said Section 35; described as follows:

Beginning at the 3" Brass cap monument located at the Southwest corner of Section 35, Township 2 South, Range 5 East, Salt Lake Base and Meridian;

Thence North $00^{\circ}11'55''$ East a distance of 95.66 feet more or less along the West Section line of said

23445508

Section 35 to an intersection with the South Right of Way Line of State Highway 32.

Thence leaving the West Section line of said Section 35 and running along the South Right of Way Line of State Highway 32 the following 6 courses:

- (1) North 88°34'36" East a distance of 452.07 feet to a UDOT Right of Way Monument marked: C/L 120, ST 329.00, Date 1989.
- (2) Thence North 87°23'08" East a distance of 906.83 feet to a UDOT Right of Way Monument marked: C/L 120, ST 338.07, Date 1989.
- (3) Thence North 88°56'42" East a distance of 208.38 feet to a UDOT Right of Way Monument marked: C/L 130, ST 340.07, Date 1989.
- (4) Thence North 78°15'55" East a distance of 209.04 feet to a UDOT Right of Way Monument marked: C/L 130, ST 342.00, Date 1989.
- (5) Thence South 13°33'20" East a distance of 189.67 feet to a 1/2" Rebar with yellow plastic cap marked RLS #172593 per a Record of Survey Map prepared for Dewey Jolley, recorded on June 23, 1996 as OWC-035-002-1-0508. Prepared by Jeffrey Baird Engineering & Land Surveying, Project No. 44.
- (6) Thence South 13°34'52" East a distance of 0.32 feet to the intersection of the South Right of Way Line of State Highway 32 and the South Section Line of said Section 35.

Thence North 89°41'09" East a distance of 67.72 feet to the True Point of Beginning of this Parcel No. 2.

Thence leaving the South Section Line of Section 35, Township 2 South, Range 5 East, Salt Lake Base and Meridian and running along the South Right of Way Line of State Highway 32 the following 5 courses:

- (1) North 41°35'11" East a distance of 0.66 feet to a 1/2" Rebar with yellow plastic cap marked RLS # 172593 per Record of Survey Map OWC-035-002-1-0508.
- (2) Thence North 41°30'21" East a distance of 421.18 feet to a UDOT Right of Way Monument marked: C/L 140, ST 34582, Date 1989.
- (3) Thence North 69°07'27" East a distance of 213.11 feet to a UDOT Right of Way Monument marked: C/L 175, ST 34782, Date 1989.
- (4) Thence North 69°16'05" East a distance of 137.10 feet to a UDOT Right of Way Monument marked: C/L 201, ST 34916, Date 1989.
- (5) Thence North 69°12'13" East a distance of 138.14 feet to the intersection of the South Right of Way Line of State Highway 32 and the East line of the Southwest Quarter of said Section 35.

Thence leaving the South Right of Way Line of State Highway 32 and running along the East line of the Southwest quarter of said Section 35; South 00°13'19" West a distance of 485.41 feet more or less to a point on the South Section Line of said Section 35.

Thence along the South line of said Section 35; South 89°41'09" West a distance of 734.17 feet to the True Point of Beginning of this description.

23445505

(The following is shown for informational purposes only: Tax Serial No.'s OWC-0179-2, OWC-0180-1, OWC-0180-3, OWC-0180-4, OWC-0456-3, OWC-0456-4, OWC-0457-4, and OWC-0457-8)

Parcel 5

All of lots 1-71, Talisman Subdivision, Phase I, according to the Official Plat thereof, recorded in the Office of the County Recorder of Wasatch County, State of Utah.

The following is shown for informational purposes only

- Tax Parcel No. 00-0020-6261, Tax Serial No. 0TF-1001-0-002-035;
- Tax Parcel No. 00-0020-6262, Tax Serial No. 0TF-1002-0-002-035;
- Tax Parcel No. 00-0020-6263, Tax Serial No. 0TF-1003-0-002-035;
- Tax Parcel No. 00-0020-6264, Tax Serial No. 0TF-1004-0-002-035;
- Tax Parcel No. 00-0020-6265, Tax Serial No. 0TF-1005-0-002-035;
- Tax Parcel No. 00-0020-6266, Tax Serial No. 0TF-1006-0-011-035;
- Tax Parcel No. 00-0020-6267, Tax Serial No. 0TF-1007-0-011-035;
- Tax Parcel No. 00-0020-6268, Tax Serial No. 0TF-1008-0-011-035;
- Tax Parcel No. 00-0020-6269, Tax Serial No. 0TF-1009-0-011-035;
- Tax Parcel No. 00-0020-6270, Tax Serial No. 0TF-1010-0-011-035;
- Tax Parcel No. 00-0020-6271, Tax Serial No. 0TF-1011-0-011-035;
- Tax Parcel No. 00-0020-6272, Tax Serial No. 0TF-1012-0-002-035;
- Tax Parcel No. 00-0020-6273, Tax Serial No. 0TF-1013-0-002-035;
- Tax Parcel No. 00-0020-6274, Tax Serial No. 0TF-1014-0-002-035;
- Tax Parcel No. 00-0020-6275, Tax Serial No. 0TF-1015-0-002-035;
- Tax Parcel No. 00-0020-6276, Tax Serial No. 0TF-1016-0-002-035;
- Tax Parcel No. 00-0020-6277, Tax Serial No. 0TF-1017-0-002-035;
- Tax Parcel No. 00-0020-6278, Tax Serial No. 0TF-1018-0-002-035;
- Tax Parcel No. 00-0020-6279, Tax Serial No. 0TF-1019-0-002-035;
- Tax Parcel No. 00-0020-6280, Tax Serial No. 0TF-1020-0-011-035;
- Tax Parcel No. 00-0020-6281, Tax Serial No. 0TF-1021-0-011-035;
- Tax Parcel No. 00-0020-6282, Tax Serial No. 0TF-1022-0-011-035;
- Tax Parcel No. 00-0020-6283, Tax Serial No. 0TF-1023-0-011-035;
- Tax Parcel No. 00-0020-6284, Tax Serial No. 0TF-1024-0-011-035;
- Tax Parcel No. 00-0020-6285, Tax Serial No. 0TF-1025-0-011-035;
- Tax Parcel No. 00-0020-6286, Tax Serial No. 0TF-1026-0-002-035;
- Tax Parcel No. 00-0020-6287, Tax Serial No. 0TF-1027-0-002-035;
- Tax Parcel No. 00-0020-6288, Tax Serial No. 0TF-1028-0-002-035;
- Tax Parcel No. 00-0020-6289, Tax Serial No. 0TF-1029-0-002-035;
- Tax Parcel No. 00-0020-6290, Tax Serial No. 0TF-1030-0-002-035;
- Tax Parcel No. 00-0020-6291, Tax Serial No. 0TF-1031-0-002-035;
- Tax Parcel No. 00-0020-6292, Tax Serial No. 0TF-1032-0-002-035;
- Tax Parcel No. 00-0020-6293, Tax Serial No. 0TF-1033-0-002-035;
- Tax Parcel No. 00-0020-6294, Tax Serial No. 0TF-1034-0-002-035;
- Tax Parcel No. 00-0020-6295, Tax Serial No. 0TF-1035-0-002-035;
- Tax Parcel No. 00-0020-6296, Tax Serial No. 0TF-1036-0-002-035;
- Tax Parcel No. 00-0020-6297, Tax Serial No. 0TF-1037-0-002-035;
- Tax Parcel No. 00-0020-6298, Tax Serial No. 0TF-1038-0-002-035;
- Tax Parcel No. 00-0020-6299, Tax Serial No. 0TF-1039-0-011-035;
- Tax Parcel No. 00-0020-6300, Tax Serial No. 0TF-1040-0-011-035;
- Tax Parcel No. 00-0020-6301, Tax Serial No. 0TF-1041-0-011-035;

23445505

Tax Parcel No. 00-0020-6302, Tax Serial No. 0TF-1042-0-011-035;
 Tax Parcel No. 00-0020-6303, Tax Serial No. 0TF-1043-0-011-035;
 Tax Parcel No. 00-0020-6304, Tax Serial No. 0TF-1044-0-011-035;
 Tax Parcel No. 00-0020-6305, Tax Serial No. 0TF-1045-0-002-035;
 Tax Parcel No. 00-0020-6306, Tax Serial No. 0TF-1046-0-002-035;
 Tax Parcel No. 00-0020-6307, Tax Serial No. 0TF-1047-0-002-035;
 Tax Parcel No. 00-0020-6308, Tax Serial No. 0TF-1048-0-011-035;
 Tax Parcel No. 00-0020-6309, Tax Serial No. 0TF-1049-0-011-035;
 Tax Parcel No. 00-0020-6310, Tax Serial No. 0TF-1050-0-011-035;
 Tax Parcel No. 00-0020-6311, Tax Serial No. 0TF-1051-0-011-035;
 Tax Parcel No. 00-0020-6312, Tax Serial No. 0TF-1052-0-011-035;
 Tax Parcel No. 00-0020-6313, Tax Serial No. 0TF-1053-0-011-035;
 Tax Parcel No. 00-0020-6314, Tax Serial No. 0TF-1054-0-002-035;
 Tax Parcel No. 00-0020-6315, Tax Serial No. 0TF-1055-0-002-035;
 Tax Parcel No. 00-0020-6316, Tax Serial No. 0TF-1056-0-002-035;
 Tax Parcel No. 00-0020-6317, Tax Serial No. 0TF-1057-0-011-035;
 Tax Parcel No. 00-0020-6318, Tax Serial No. 0TF-1058-0-011-035;
 Tax Parcel No. 00-0020-6319, Tax Serial No. 0TF-1059-0-011-035;
 Tax Parcel No. 00-0020-6320, Tax Serial No. 0TF-1060-0-011-035;
 Tax Parcel No. 00-0020-6321, Tax Serial No. 0TF-1061-0-011-035;
 Tax Parcel No. 00-0020-6322, Tax Serial No. 0TF-1062-0-011-035;
 Tax Parcel No. 00-0020-6323, Tax Serial No. 0TF-1063-0-002-035;
 Tax Parcel No. 00-0020-6324, Tax Serial No. 0TF-1064-0-002-035;
 Tax Parcel No. 00-0020-6325, Tax Serial No. 0TF-1065-0-002-035;
 Tax Parcel No. 00-0020-6326, Tax Serial No. 0TF-1066-0-002-035;
 Tax Parcel No. 00-0020-6327, Tax Serial No. 0TF-1067-0-011-035;
 Tax Parcel No. 00-0020-6328, Tax Serial No. 0TF-1068-0-011-035;
 Tax Parcel No. 00-0020-6329, Tax Serial No. 0TF-1069-0-011-035;
 Tax Parcel No. 00-0020-6330, Tax Serial No. 0TF-1070-0-011-035;
 Tax Parcel No. 00-0020-6331, Tax Serial No. 0TF-1071-0-011-035

Parcel 6

Golf Course/Open Space Tract A, Talisman Phase I, according to the official plat thereof, recorded in the office of the County Recorder of Wasatch County, State of Utah

The following is shown for informational purposes only Tax Parcel No. 00-0020-6332, Tax Serial No. 0TF-10PN-A-0-002-035

Parcel 7

Open Space Tract B, Talisman Phase I, according to the official plat thereof, recorded in the office of the County Recorder of Wasatch County, State of Utah

The following is shown for informational purposes only Tax Parcel No. 00-0020-6333, Tax Serial No. 0TF-10PN-B-0-002-035

Parcel 8

23443803

Private Roads Within, Talisman Phase I, according to the official plat thereof, recorded in the office of the County Recorder of Wasatch County, State of Utah

The following is shown for informational purposes only Tax Parcel No. 00-0020-6334, Tax Serial No. 0TF-1RDS-B-0-002-035

Parcel 9

Bear Track Loop Road, Bear Track Hill Road, and Bear Track Road within Talisman Phase I - Major Roadways Final Plat, recorded in the office of the County Recorder of Wasatch County, State of Utah as Entry No. 320093 on May 14, 2007, described as follows:

COMMENCING AT THE NORTHEAST CORNER OF SECTION 3, TOWNSHIP 3 SOUTH, RANGE 5 EAST, SALT LAKE BASE AND MERIDIAN; THENCE SOUTH 89°33'41" WEST, A DISTANCE OF 1,070.79 FEET; THENCE SOUTH, A DISTANCE OF 84.26 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES NORTH 54°39'19" EAST, A RADIAL DISTANCE OF 120.00 FEET; THENCE SOUTHEASTERLY ALONG THE ARC, THROUGH A CENTRAL ANGLE OF 47°56'03", A DISTANCE OF 100.39 FEET; THENCE SOUTH 83°16'44" EAST, A DISTANCE OF 73.41 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 530.00 FEET AND A CENTRAL ANGLE OF 08°28'16"; THENCE EASTERLY ALONG THE ARC A DISTANCE OF 78.36 FEET; THENCE SOUTH 74°48'27" EAST, A DISTANCE OF 298.53 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 630.00 FEET AND A CENTRAL ANGLE OF 22°04'15"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 242.68 FEET; THENCE SOUTH 52°44'12" EAST, A DISTANCE OF 67.79 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 830.14 FEET AND A CENTRAL ANGLE OF 13°08'54"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 190.50 FEET; THENCE SOUTH 39°35'18" EAST, A DISTANCE OF 200.02 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 42°52'15"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 202.02 FEET; THENCE SOUTH 82°27'33" EAST, A DISTANCE OF 182.78 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 215.00 FEET AND A CENTRAL ANGLE OF 117°52'03"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 442.29 FEET; THENCE SOUTH 35°24'30" WEST, A DISTANCE OF 266.05 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 36°42'36"; THENCE SOUTHERLY ALONG THE ARC A DISTANCE OF 172.99 FEET; THENCE SOUTH 01°18'06" EAST, A DISTANCE OF 162.56 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 16°41'56"; THENCE SOUTHERLY ALONG THE ARC A DISTANCE OF 96.18 FEET; THENCE SOUTH 15°23'50" WEST, A DISTANCE OF 292.96 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 50°49'12"; THENCE SOUTHERLY ALONG THE ARC A DISTANCE OF 239.48 FEET; THENCE SOUTH 35°25'22" EAST, A DISTANCE OF 121.95 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 38°13'01"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 180.09 FEET; THENCE SOUTH 73°38'23" EAST, A DISTANCE OF 59.61 FEET; THENCE SOUTH 06°59'10" WEST, A DISTANCE OF 50.03 FEET; THENCE NORTH 84°18'28" WEST, A DISTANCE OF 5.32 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE TO THE LEFT, OF WHICH THE RADIUS POINT LIES SOUTH 06°09'41" WEST, A RADIAL DISTANCE OF 15.00 FEET; THENCE SOUTHWESTERLY ALONG THE ARC, THROUGH A CENTRAL ANGLE OF 74°17'03", A DISTANCE OF 19.45 FEET; THENCE SOUTH 21°52'38" WEST, A DISTANCE OF 43.15 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 180.00 FEET AND A CENTRAL ANGLE OF 119°51'48"; THENCE WESTERLY

23445503

ALONG THE ARC A DISTANCE OF 376.56 FEET; THENCE NORTH 38°15'35" WEST, A DISTANCE OF 149.11 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 220.00 FEET AND A CENTRAL ANGLE OF 28°09'21"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 108.11 FEET; THENCE NORTH 66°24'56" WEST, A DISTANCE OF 161.44 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 280.00 FEET AND A CENTRAL ANGLE OF 56°54'04"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 278.07 FEET; THENCE NORTH 09°30'52" WEST, A DISTANCE OF 147.53 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 10°57'45"; THENCE NORTHERLY ALONG THE ARC A DISTANCE OF 51.66 FEET; THENCE NORTH 20°28'38" WEST, A DISTANCE OF 214.57 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 56°05'11"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 264.30 FEET; THENCE NORTH 76°33'49" WEST, A DISTANCE OF 162.10 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 220.00 FEET AND A CENTRAL ANGLE OF 86°01'14"; THENCE SOUTHWESTERLY ALONG THE ARC A DISTANCE OF 330.30 FEET; THENCE SOUTH 17°24'57" WEST, A DISTANCE OF 369.48 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 430.00 FEET AND A CENTRAL ANGLE OF 12°36'07"; THENCE SOUTHWESTERLY ALONG THE ARC A DISTANCE OF 94.58 FEET; THENCE SOUTH 30°01'04" WEST, A DISTANCE OF 157.07 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 220.00 FEET AND A CENTRAL ANGLE OF 52°36'04"; THENCE SOUTHERLY ALONG THE ARC A DISTANCE OF 201.97 FEET; THENCE SOUTH 22°34'59" EAST, A DISTANCE OF 356.29 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 220.00 FEET AND A CENTRAL ANGLE OF 38°33'07"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 148.03 FEET; THENCE SOUTH 61°08'07" EAST, A DISTANCE OF 321.79 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 280.00 FEET AND A CENTRAL ANGLE OF 34°22'45"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 168.01 FEET; THENCE SOUTH 26°45'22" EAST, A DISTANCE OF 186.40 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 220.00 FEET AND A CENTRAL ANGLE OF 52°53'10"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 203.07 FEET; THENCE SOUTH 79°38'32" EAST, A DISTANCE OF 372.63 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 19°51'02"; THENCE EASTERLY ALONG THE ARC A DISTANCE OF 114.33 FEET; THENCE SOUTH 59°47'30" EAST, A DISTANCE OF 352.54 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 19°08'16"; THENCE EASTERLY ALONG THE ARC A DISTANCE OF 90.18 FEET; THENCE SOUTH 78°55'46" EAST, A DISTANCE OF 219.79 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 755.00 FEET AND A CENTRAL ANGLE OF 46°41'38"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 615.30 FEET; THENCE SOUTH 32°14'08" EAST, A DISTANCE OF 112.34 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 13°56'10"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 65.67 FEET; THENCE SOUTH 46°10'18" EAST, A DISTANCE OF 76.15 FEET; THENCE SOUTH 43°49'42" WEST, A DISTANCE OF 30.00 FEET; THENCE SOUTH 46°10'18" EAST, A DISTANCE OF 15.99 FEET; THENCE SOUTH 43°49'42" WEST, A DISTANCE OF 30.00 FEET; THENCE NORTH 46°10'18" WEST, A DISTANCE OF 92.14 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 13°56'10"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 80.27 FEET; THENCE NORTH 32°14'08" WEST, A DISTANCE OF 112.34 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 695.00 FEET AND A CENTRAL ANGLE OF 46°41'38"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 566.40 FEET; THENCE NORTH 78°55'46" WEST, A DISTANCE OF 219.79 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 19°08'16"; THENCE WESTERLY ALONG THE ARC A

23445305

DISTANCE OF 110.23 FEET; THENCE NORTH 59°47'30" WEST, A DISTANCE OF 352.54 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 19°51'02"; THENCE WESTERLY ALONG THE ARC A DISTANCE OF 93.54 FEET; THENCE NORTH 79°38'32" WEST, A DISTANCE OF 372.63 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 280.00 FEET AND A CENTRAL ANGLE OF 52°53'10"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 258.45 FEET; THENCE NORTH 26°45'22" WEST, A DISTANCE OF 186.40 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 220.00 FEET AND A CENTRAL ANGLE OF 34°22'45"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 132.00 FEET; THENCE NORTH 61°08'07" WEST, A DISTANCE OF 321.79 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 280.00 FEET AND A CENTRAL ANGLE OF 38°33'07"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 188.40 FEET; THENCE NORTH 22°34'59" WEST, A DISTANCE OF 356.29 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 280.00 FEET AND A CENTRAL ANGLE OF 52°36'04"; THENCE NORTHERLY ALONG THE ARC A DISTANCE OF 257.06 FEET; THENCE NORTH 30°01'04" EAST, A DISTANCE OF 157.07 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 370.00 FEET AND A CENTRAL ANGLE OF 12°36'07"; THENCE NORTHEASTERLY ALONG THE ARC A DISTANCE OF 81.38 FEET; THENCE NORTH 17°24'57" EAST, A DISTANCE OF 369.48 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 280.00 FEET AND A CENTRAL ANGLE OF 86°01'14"; THENCE NORTHEASTERLY ALONG THE ARC A DISTANCE OF 420.38 FEET; THENCE SOUTH 76°33'49" EAST, A DISTANCE OF 162.10 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 56°05'11"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 323.03 FEET; THENCE SOUTH 20°28'38" EAST, A DISTANCE OF 214.57 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 10°57'45"; THENCE SOUTHERLY ALONG THE ARC A DISTANCE OF 63.14 FEET; THENCE SOUTH 09°30'52" EAST, A DISTANCE OF 147.53 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 220.00 FEET AND A CENTRAL ANGLE OF 56°54'04"; THENCE SOUTHERLY ALONG THE ARC A DISTANCE OF 218.48 FEET; THENCE SOUTH 66°24'56" EAST, A DISTANCE OF 161.44 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 280.00 FEET AND A CENTRAL ANGLE OF 28°09'21"; THENCE SOUTHEASTERLY ALONG THE ARC A DISTANCE OF 137.60 FEET; THENCE SOUTH 38°15'35" EAST, A DISTANCE OF 149.11 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 120.00 FEET AND A CENTRAL ANGLE OF 120°29'26"; THENCE EASTERLY ALONG THE ARC A DISTANCE OF 252.36 FEET TO A POINT OF COMPOUND CURVE TO THE LEFT HAVING A RADIUS OF 40.00 FEET AND A CENTRAL ANGLE OF 86°35'53"; THENCE NORTHERLY ALONG THE ARC, A DISTANCE OF 60.46 FEET TO A POINT OF REVERSE CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 29°55'32"; THENCE NORTHWESTERLY ALONG THE ARC, A DISTANCE OF 172.36 FEET; THENCE NORTH 35°25'22" WEST, A DISTANCE OF 121.95 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 50°49'12"; THENCE NORTHERLY ALONG THE ARC A DISTANCE OF 292.70 FEET; THENCE NORTH 15°23'50" EAST, A DISTANCE OF 292.96 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 270.00 FEET AND A CENTRAL ANGLE OF 16°41'56"; THENCE NORTHERLY ALONG THE ARC A DISTANCE OF 78.69 FEET; THENCE NORTH 01°18'06" WEST, A DISTANCE OF 162.56 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 36°42'36"; THENCE NORTHERLY ALONG THE ARC A DISTANCE OF 211.43 FEET; THENCE NORTH 35°24'30" EAST, A DISTANCE OF 266.05 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 155.00 FEET AND A CENTRAL ANGLE OF 117°52'03"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 318.86 FEET; THENCE NORTH 82°27'33" WEST, A DISTANCE OF 182.78 FEET TO A POINT OF CURVE TO THE RIGHT

23445505

HAVING A RADIUS OF 330.00 FEET AND A CENTRAL ANGLE OF 42°52'15"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 246.92 FEET; THENCE NORTH 39°35'18" WEST, A DISTANCE OF 200.05 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 769.86 FEET AND A CENTRAL ANGLE OF 13°08'54"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 176.67 FEET; THENCE NORTH 52°44'12" WEST, A DISTANCE OF 67.82 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 570.00 FEET AND A CENTRAL ANGLE OF 22°04'15"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 219.57 FEET; THENCE NORTH 74°48'27" WEST, A DISTANCE OF 298.53 FEET TO A POINT OF CURVE TO THE LEFT HAVING A RADIUS OF 470.00 FEET AND A CENTRAL ANGLE OF 08°28'16"; THENCE WESTERLY ALONG THE ARC A DISTANCE OF 69.49 FEET; THENCE NORTH 83°16'44" WEST, A DISTANCE OF 73.41 FEET TO A POINT OF CURVE TO THE RIGHT HAVING A RADIUS OF 180.00 FEET AND A CENTRAL ANGLE OF 55°22'34"; THENCE NORTHWESTERLY ALONG THE ARC A DISTANCE OF 173.97 FEET; THENCE NORTH 76°23'24" EAST, A DISTANCE OF 62.96 FEET TO THE POINT OF BEGINNING.

CONTAINING 616,044.60 SQUARE FEET OR 14.1424 ACRES, MORE OR LESS.

The following is shown for informational purposes only Tax Parcel No. 00-0020-6336, Tax Serial No. 0TF-1MRD-0-003-035

Christensen Property

Parcel 1

A tract of land located in Section 1, Township 3 South, Range 5 East, Salt Lake Base and Meridian, Wasatch County, Utah, described as follows:

Beginning at the Southwest corner of said Section 1, Township 3 South, Range 5 East, Salt Lake Base and Meridian, said corner marked by a rebar with red plastic cap at a three-way fence corner, and running thence North 00°20'06" East 2638.93 feet along the West line of said Section 1, to a Stone Monument marking the West quarter corner of said Section 1, thence North 00°17'03" East 784.90 feet along said West line to a point from which a brass cap marking the Northwest corner of said Section 1 bears North 00°17'03" East 2187.22 feet; thence East 2360.18 feet; thence South 02°18'03" West 862.53 feet; thence South 30°53'30" East 563.45 feet; thence North 66°37'32" East 891.43 feet; thence South 44°18'06" East 821.63 feet; thence East 1366.39 feet to a point on the East line of said Section 1 from which a Stone Monument marking the East quarter corner bears North 01°21'28" West 1146.49 feet; thence South 01°21'28" East 1399.07 feet along said East line to a point being the Northeast corner of that certain 5 acre parcel described in Warranty Deed recorded as Entry No. 289171 in Book 788 at page 205, said point also being North 01°21'28" West 99.33 feet from the Southwest corner of Section 6, Township 3 South, Range 6 East, Salt Lake Base and Meridian; thence North 89°44'23" West 466.74 feet (West 466.69 feet by record); thence South 00°24'30" East 465.87 feet (South 466.69 feet by record) to a point on the South line of said Section 1, said point being North 89°44'23" West 466.69 feet (West 466.69 feet by record) from the Southeast corner of said Section 1, said corner being North 89°44'23" West 8.82 feet from a Stone Monument marking the closing corner for the South line of said Section 1, thence North 89°44'23" West 2308.29 feet along the South line of said Section 1 to a Stone Monument marking the South quarter corner of said Section 1, thence North 89°49'49" West 2654.16 feet along the South line of said Section 1 to the point of beginning.

2344905

The following is shown for informational purposes only: Tax Serial No. OWC-0455-0/Parcel No. 00-0007-6864.

Parcel 2

Beginning at the Northwest Corner of Section 1, Township 3 South, Range 5 East, Salt Lake Base and Meridian; and running thence South along the Section Line 34 chains to the center of a 4 link Stream; thence Northeasterly along the thread of the Stream 45 Chains, more or less, to the North Section Line; thence West along the Section Line 20.67 chains to the point of beginning.

The following is shown for informational purposes only: Tax Serial No. OWC-0455-2/Parcel No. 00-0020-2698.

Parcel 3

A tract of land located in Section 1, Township 3 South, Range 5 East, Salt Lake Base and Meridian, Wasatch County, Utah, described as follows:

Beginning at a point on the North line of Section 1, Township 3 South, Range 5 East, Salt Lake Base and Meridian, said point being on the center of a 4 link wide stream being North 89°41'24" East 974.46 feet (20.67 chains by record) from a brass cap marking the Northwest corner of said Section 1; and running thence North 89°41'24" East 4306.46 feet along the North line of said Section 1 to a stone monument marking the Northeast corner of said Section 1; thence South 01°10'42" East 2649.88 feet along the East line of said Section 1 to a stone monument marking the East quarter corner of said Section 1; thence South 01°21'28" East 1146.49 feet along the East line of said Section 1 to a point from which a stone monument marking the Southwest corner of Section 6, Township 3 South, Range 6 East bears South 01°21'28" East 1498.40 feet; thence West 1366.39 feet; thence North 44°18'06" West 821.63 feet; thence South 66°37'32" West 891.43 feet; thence North 30°53'30" West 563.45 feet; thence North 02°18'03" East 862.53 feet; thence West 2360.18 feet to a point on the West line of said Section 1 from which a stone monument marking the West quarter corner of said Section 1 bears South 00°17'03" West 784.90 feet; thence North 00°17'03" East 625.98 feet along said West line to a point in the center of a 4 link wide stream, said point being South 00°17'03" West 1561.24 feet (34 chains by record) from a brass cap marking the Northwest corner of said Section 1; thence Northeasterly along the center of said stream and the Southeasterly boundary of that certain parcel described in Warranty Deed recorded as Entry No. 293747 in Book 813 at page 593 the following 25 courses: (1) North 71°49'52" East 19.65 feet; (2) thence North 48°33'05" East 27.97 feet; (3) thence North 04°17'55" East 27.46 feet; (4) thence North 21°45'19" East 32.96 feet; (5) thence North 63°41'45" East 70.19 feet; (6) thence North 51°25'47" East 85.98 feet; (7) thence North 44°22'00" East 54.24 feet; (8) thence North 27°05'44" East 87.42 feet; (9) thence North 23°08'49" East 55.80 feet; (10) thence North 35°39'58" East 110.64 feet; (11) thence North 11°50'32" East 82.02 feet; (12) thence North 27°09'18" East 170.53 feet; (13) thence North 33°32'51" East 206.09 feet; (14) thence North 04°29'00" East 102.40 feet; (15) thence North 48°34'00" East 46.26 feet; (16) thence North 31°38'32" East 125.62 feet; (17) thence North 34°00'56" East 80.31 feet; (18) thence North 29°03'08" East 95.84 feet; (19) thence North 41°50'23" East 67.08 feet; (20) thence North 03°02'42" East 54.78 feet; (21) thence North 40°49'46" East 112.10 feet; (22) thence North 56°19'48" East 97.12 feet; (23) thence North 30°14'47" East 28.06 feet; (24) thence North 21°28'37" East 23.07 feet; and (25) thence North 00°57'21" East 58.55 feet to the point of beginning.

23445595

LESS AND EXCEPTING that portion lying within the following described property as shown in that certain Warranty Deed recorded December 13, 2005 as Entry No. 293747 in Book 813 at page 593 of Official Records:

Beginning at the Northwest corner of Section 1, Township 3 South, Range 5 East, Salt Lake Base and Meridian; and running thence South along the Section line 34 chains to the center of a 4 link stream; thence Northeasterly along the thread of the stream 45 chains, more or less, to the North Section line; thence West along the Section line 20.67 chains to the point of beginning.

The following is shown for informational purposes only: Tax Serial No. OWC-0455-3/Parcel No. 00-0020-7784.

Cummings Property

Parcel 1

The East half of the South half of the South West quarter of the Southwest quarter of Section 34, Township 2 South, Range 5 East, Salt Lake Base and Meridian

Less and Excepting therefrom:

A rectangle located along the west edge of said property running the entire length of said property in a North South direction with such width in an East West direction so that said rectangle contains 2 acres.

The following is shown for informational purposes only: Tax Serial No. OWC-0176-2-034-025.

LESS AND EXCEPTING any portion of the following described property that may lie within the bounds of the above described parcel:

A parcel of land located in the Southwest Quarter of Section 34, Township 2 South, Range 5 East, Salt Lake Base and Meridian, and the Northwest Quarter of Section 3, Township 3 South, Range 5 East, Salt Lake Base and Meridian, Wasatch County, Utah, described as follows:

Beginning at a point on the south line of the Northwest Quarter of Section 3, Township 3 South, Range 5 East, Salt Lake Base and Meridian and the west line of property described in that certain Warranty Deed recorded February 09, 2005 as Entry No. 279713 in Book 6735 at page 593 of the Wasatch County Records, said point being East 190.49 feet from the West Quarter Corner of said Section 3, and thence along said west line North 2,119.60 feet to the southerly right-of-way line of U.S. Highway 40; thence along said southerly right-of-way line the following 5 courses: North 31°55'45" East 94.73 feet, North 43°56'57" East 364.59 feet, North 64°08'26" East 548.33 feet, North 83°40'01" East 292.62 feet and South 82°42'33" East 42.46 feet to the east line of property described in that certain Warranty Deed recorded February 09, 2005 as entry No. 279711 in Book 6735 at page 588 of said records; thence along said east line South 88.54 feet to the north line of said Section 3; thence along said north line East 749.63 feet to said southerly right-of-way line of U.S. Highway 40; thence along said southerly right-of-way line South 86°12'15" East 571.62 feet to the east line of said Northwest Quarter of Section 3; thence South 2,602.16 feet to the Center Quarter corner of said Section 3; thence West 2,449.51 feet to the point of beginning.

23445505

Parcel 2

THAT PORTION OF THE FOLLOWING DESCRIBED PROPERTY LYING SOUTH OF THE
SOUTHERLY BOUNDARY OF STATE HIGHWAY 32:
LOT 2, LOCATED WITHIN SECTION 3, TOWNSHIP 3 SOUTH, RANGE 5, SALT LAKE BASE
AND MERIDIAN.

The following is shown for informational purposes only: Tax Parcel No. OWC-0458-6

Parcel 3

THE SOUTHWEST QUARTER OF SECTION 3, TOWNSHIP 3 SOUTH, RANGE 5, SALT LAKE
BASE AND MERIDIAN.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PROPERTY;

THE WESTERLY 190 FEET.

The following is shown for informational purposes only: Tax Parcel No. OWC-0458-5

23445505