When Recorded Return To: Dianne Aubrey, City Recorder 10000 Centennial Parkway Sandy, UT 84070

Physical Address: Waterford School, Phase 5 1480 East 9400 South Sandy, UT 84093

PUBLIC IMPROVEMENTS DELAY AGREEMENT FOR 1700 EAST STREET/9400 SOUTH STREET IMPROVEMENTS

THIS AGREEMENT is entered into this day of, 1997, by and between SANDY CITY, a municipal corporation of the State of Utah, (herein "CITY"), and The Waterford School, herein the "APPLICANT" whose address is 1480 East 9400 South, Sandy, Utah 84093.
WITNESSETH:
WHEREAS, APPLICANT desires:
X site plan approval (#96-21)
from CITY for the <u>Waterford School, Phase 5</u> (description or name of project) location at <u>1480 East 9400 South</u> (Street address of project) and,
WHEREAS, the terms of the issuance of said permit(s)/approval require APPLICANT to install and complete the following improvements (hereinafter referred to as "the improvements"):
Specified in Exhibit, attached hereto and incorporated herein by this reference; X Described as follows: 33-foot half-width improvements including curb. gutter, sidewalk, parkstrip, roadbase and asphalt as indicated on the said plat and approved plan and profile drawings for 1700 East Street, and written conditions of approval, in accordance with current Sandy City Standard Specifications and Details for Municipal Construction.
Also, in the event that U.D.O.T. does not complete the 53-foot half-width improvements including curb, gutter, sidewalk, parkstrip, roadbase and asphalt as indicated on the

ORIGINAL DOCUMENT PROPERTY OF SANDY CITY RECORDERS OFFICE

the request of the Sandy City Engineering Department.

※769 said plat and approved plan and profile drawings for 9400 South Street within the fiveyear period of this agreement, the APPLICANT will complete the improvements upon

WHEREAS, provision has been made by law whereby APPLICANT may, in lieu of final completion of the improvements prior to development approval, agree to install said improvements at such time as improvements are installed on 9400 South Street by U.D.O.T., and must be installed within five years of the date of this agreement, whichever comes first, or at such time as the CITY notifies APPLICANT that the improvements must be installed, and to have such agreement be a covenant which runs with the land and be binding upon all successors and assigns; and

WHEREAS, the parties hereto expressly acknowledge that the purpose of this agreement is to not only guarantee the proper installation of the improvements named herein, but also among other things, to eliminate and avoid the harmful effects of premature subdivisions and other land developments which may leave property undeveloped and unproductive; and

WHEREAS, the parties expressly acknowledge that the benefits and protections provided by this Agreement shall inure solely to the City and not to third parties including but not limited to lot purchasers, subcontractors, laborers and suppliers.

NOW, THEREFORE, in consideration of the promises and other valuable consideration, the parties agree as follows:

- 1. This Agreement incorporates herein by reference, the approved site plan and all data required by the Land Development Code of the City.
- 2. This Agreement incorporates herein by reference, the conditions required by the Planning Commission in granting approval for The Waterford School, Phase 5.
- 3. APPLICANT shall complete the improvements along the 33-foot half-width right-of-way of 1700 East Street as it abuts the Waterford School, Phase 5 property and as it accesses the remainder of APPLICANT'S property including curb, gutter, sidewalk, parkstrip, roadbase and asphalt, and all other improvements determined to be necessary by the Sandy City Engineering Division for the project (shown for illustrative purposes on Exhibit A, attached hereto and by this reference made a part hereof) at the time that 9400 South is widened by U.D.O.T. fronting APPLICANT'S property or within five years from the date of this agreement.
- 4. In the event U.D.O.T. does not complete the improvements along the 53-foot half-width right-of-way of 9400 South Street as it abuts the Waterford School, Phase 5 property as planned, the APPLICANT shall complete the improvements upon the request of the Sandy City Engineering Department.
- 5. The street dedication and improvements will be carried out in accordance with plans and profiles stamped and approved by the Sandy City Engineering Department.

- 6. This Agreement shall run with the land and shall be binding upon any heirs, successors and assigns of APPLICANT and a copy of this Agreement shall be filed in the office of the Salt Lake County Recorder to provide notice to all subsequent holders of the property of the obligation and a copy of the recorded document shall be filed by APPLICANT with the City Planning Division.
- 7. APPLICANT agrees to indemnify and hold CITY, its officers, agents and employees, harmless from any and all liability which may arise as a result of the installations of the improvements.
- 8. APPLICANT agrees to leave in place 10% (\$11,750.40) of the cash bond currently in effect with the City for the Waterford School, Phase 5 development until such time as the street improvements are completed by UDOT and/or the APPLICANT and are inspected and accepted by the City. (All other bonded improvements for the Waterford School, Phase 5 development covered by the original bond will receive a final inspection by the City one year after the date the 90% release is granted. When all improvements have been accepted by the inspectors, a letter of acceptance will be provided to the APPLICANT. However, no bond funds will be released at that time.) This guarantee shall be in effect until released in writing by the CITY. The CITY may require the improvements to be installed at any time and the APPLICANT shall install the improvements. If the CITY has not required the improvements to be installed within the five-year period and the APPLICANT or UDOT has not installed the improvements, the APPLICANT will pay to the CITY the costs of the improvements as established by the guarantee or, if the APPLICANT fails to make payment, the CITY may make demand upon the guarantee.
- 9. Time is of the essence of this Agreement. In case either party shall fail to perform the obligations on its part to be performed, at the time fixed for the performance of such respective obligations by the terms of this Agreement, the other party may declare the other party in default of its obligations herein and pursue any and all remedies it may have either in equity or at law.
- Wherever the term "APPLICANT" is used herein, it shall also refer to all successors and/or assigns of APPLICANT.
- 11. This Agreement shall be interpreted pursuant to, and the terms thereof governed by, the laws of the State of Utah. This Agreement shall be further governed by CITY ordinances in effect at the time of the execution of this agreement. However, the parties expressly acknowledge that any subdivision or other development regulations enacted after the execution of this Agreement reasonably necessary to protect the health, safety and welfare of the citizens of CITY, shall also apply to the subdivision or development which is the subject of this Agreement.

- The making and execution of this Agreement has been induced by no representations, statements, warranties or agreements other than those herein expressed. This Agreement embodies the entire understanding of the parties and there are no further or other agreements or understandings, written or oral, in effect between the parties, relating to the subject matter herein. This instrument may be amended or modified only by an instrument of equal formality signed by the respective parties.
- If any portion of this Agreement is declared invalid by a court of competent jurisdiction, the remaining portions shall not be affected thereby, but shall remain in full force and effect.

WHEREUPON, the parties hereto have set their hands the day and year first above written.

Bursar, Waterford School

Approved as to content:

Public Works Director

Date:

Date:

Approved as to form:

ransportation Engineer

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(Complete if Applicant is a Corporation) STATE OF UTAH : ss County of Salt Lake) On this 30 day of May, 1997, personally appeared before me

Todd Sorenson who being by me duly sworn, did say that he/she is
the Bursar Water Ford School of Water Ford School, a Non Profit DE corporation, and that the foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors, and he/she acknowledged to me that said corporation executed the same. My Commission Expires: NOTARY PUBLIC RESIDENCE SAIT LINGUARY, RUBBLIC CAROLE ANN REA 10000 Centennial Parkway Sandy, Utah 84070 My Commission Expires June 24, 2000

STATE OF UTAH

EXHIBIT A

APPROVED SITE PLAN FOR

WATERFORD SCHOOL, PHASE 5 1480 EAST 9400 SOUTH SANDY, UTAH PARCEL 2:

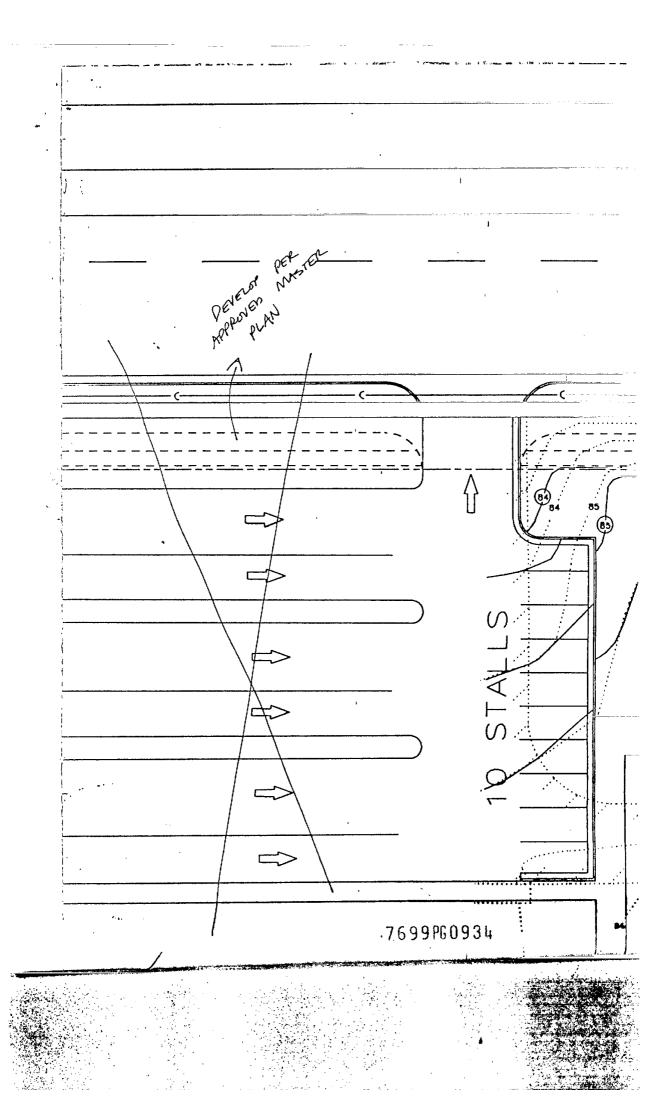
The North half of the Northeast quarter of the Northwest quarter of Section 9, Township 3 South, Range 1 East, Salt Lake Base and Meridian.

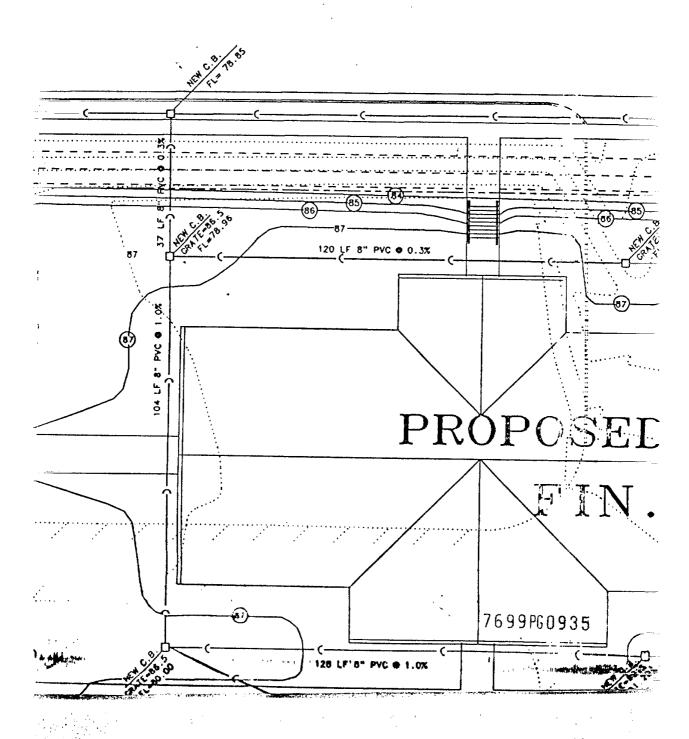
LESS AND EXCEPTING therefrom the following:
BEGINNING at a point North 89°53'28" East 1312.37 feet and South
0°13'23" West 33.0 feet from the Northwest corner of Section 9,
Township 3 South, Range 1 East, Salt Lake Base and Meridian, said
point lying on the West boundary line of the David H. Huish
property, and said point of beginning also being South 0°13'23"
West 33.0 feet from the Northwest corner of the Northeast quarter
of the Northwest quarter of Section 9; thence South 0°13'23" West
along the property line 82.0 feet; thence North 89°53'28" East
50.0 feet; thence North 0°13'23" East 82.0 feet; thence South
89°53'28" West 50.0 feet to the point of BEGINNING.

ALSO LESS AND EXCEPTING the following: BEGINNING at a point which is North 89°53'28" East 1312.37 feet from the Northwest corner of Section 9, Township 3 South, Range 1 East, Salt Lake Base and Meridian; said point being the Northwest corner of the Northeast quarter of the Northwest quarter of said Section 9; and running thence North 89°53'28" East 669.77 feet; thence South 00°13'23" West 650.37 feet; thence South 89°53'28" West 669.77 feet to a point on the West line of the Northeast quarter of the Northwest quarter; thence North 00°13'23" East 535.37 feet; thence North 89°53'28" East 50.00 feet; thence North 00°13'23" East 82.00 feet; thence South 89°53'28" West 50.00 feet; thence North 00°13'23" East 82.00 feet; thence South 89°53'28" West 50.00

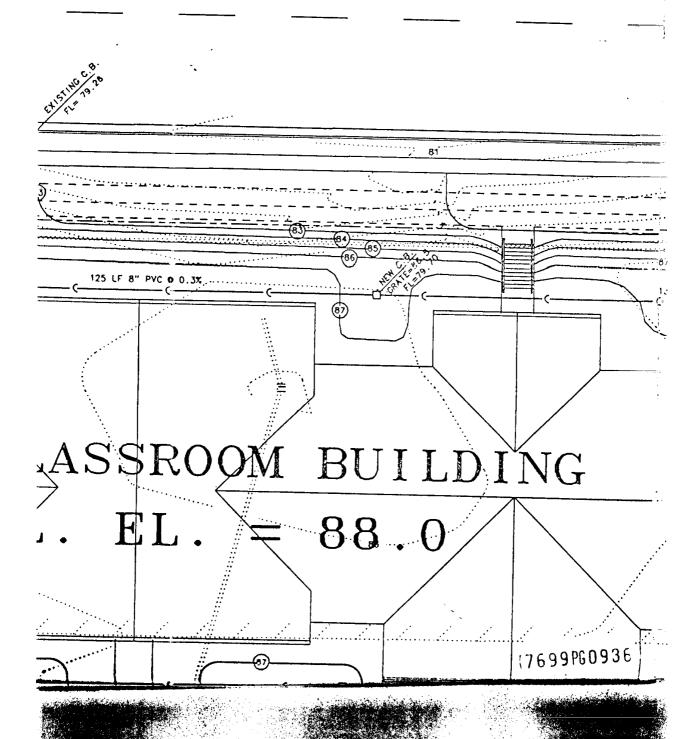
SIDWELL # 28-09- 126-017

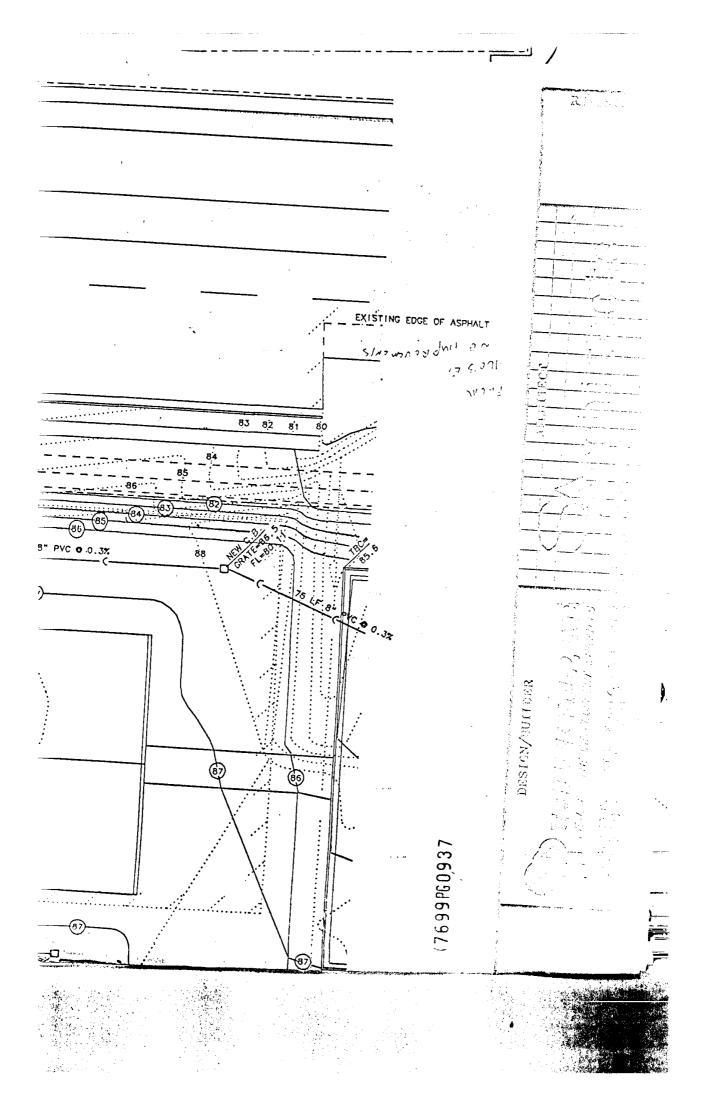
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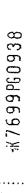




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Date

Date

Planning State

Planning State

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Date

Date

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Date

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(To be completed prior to occupancy of bonded for)

DEVELOPER AGREES TO COMPLY WITH ALL PROVISIONS OF THE SANDY CITY DEVELOPMENT CODE WHICH APPLY TO THIS PROJECT

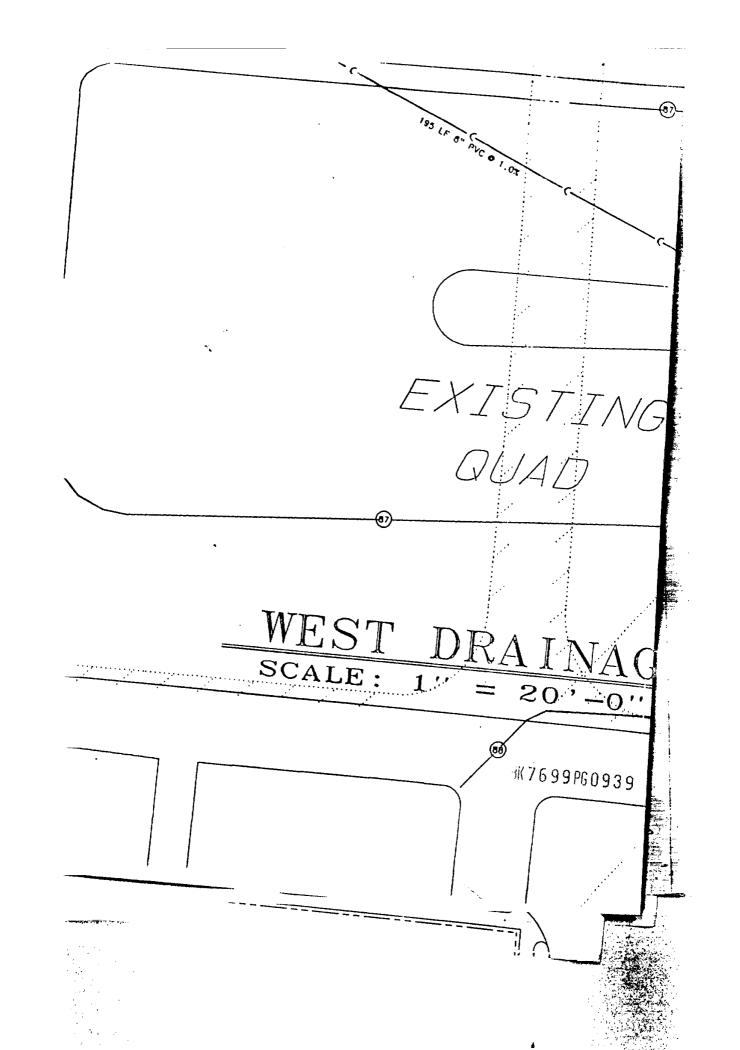
ALL AREAS SHALL BE LANDSCAPED AND SPRINKLED. TREES SIMIL DE AT LEAST 2 INCHES IN CALIFER

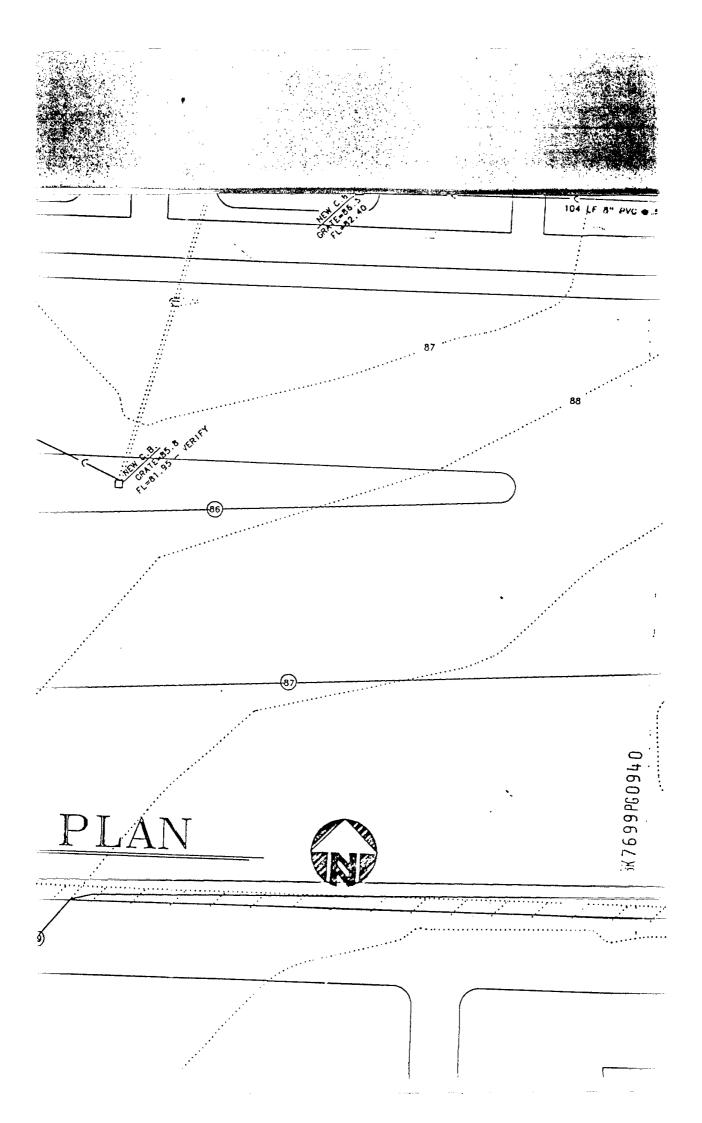
DEVELOPER SHALL CONTACT THE ENGINEEDING DEPARTMENT FRIOR TO POURING OF CONCLIENT FOR ON- AND OFF-SELL MALENCE FOR FOR FOLL MELL LONGIS CAN DE MADE.

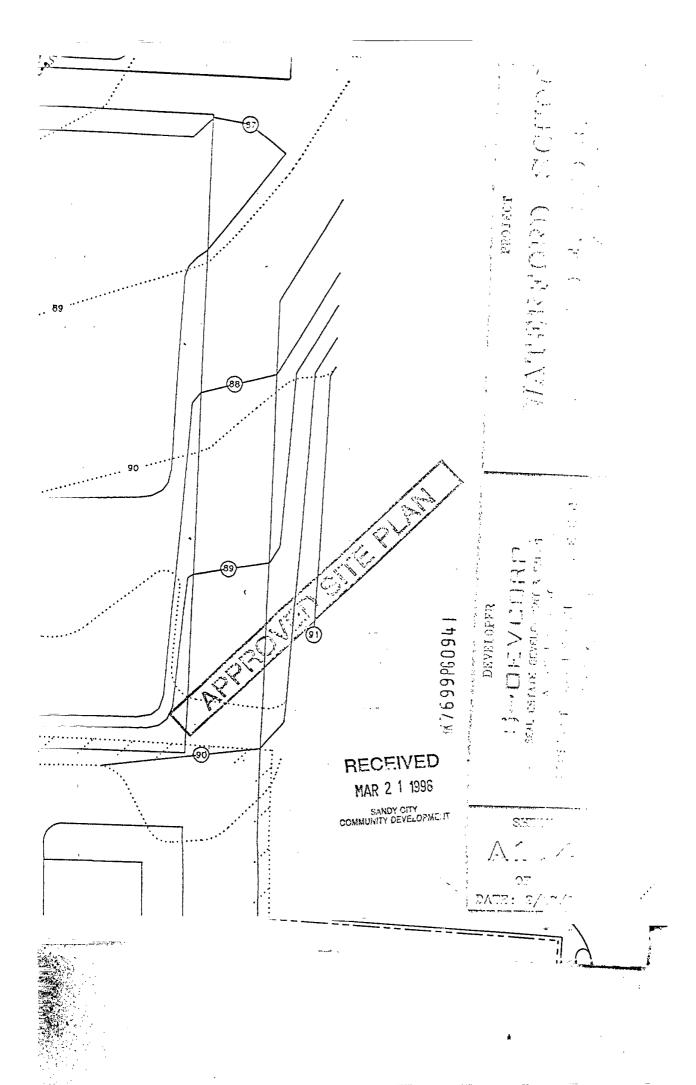
SEPARATE PETELETO SHALL BE OBTAINED FOR ANY SIGNS.

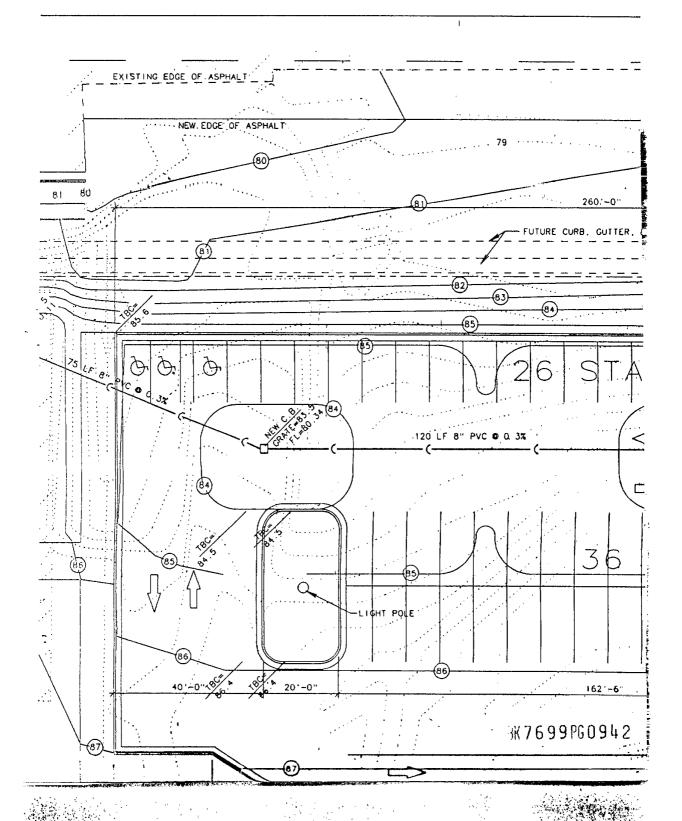
NO TREE-STANDING CHERNITTED

All roof mounted mechanical equipment must be screened from view from all adjacent roads and properties with one continuous architecturally designed roof screen or into lead purspet height.

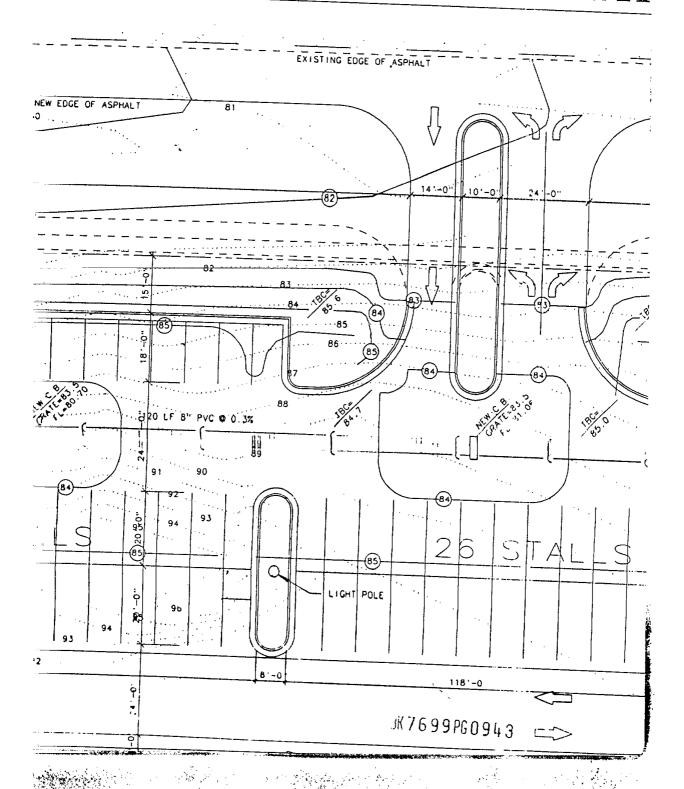




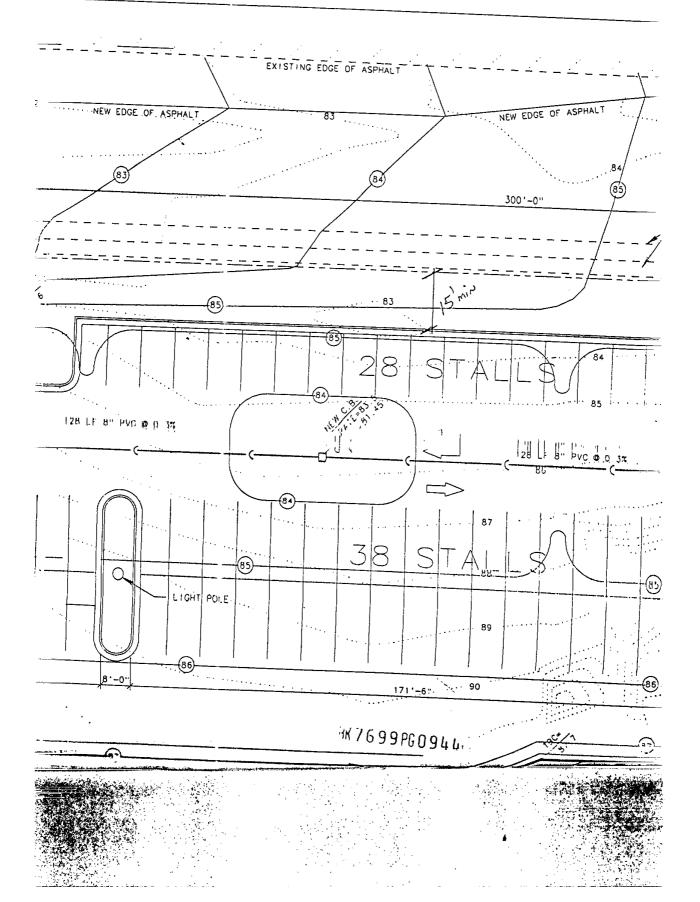


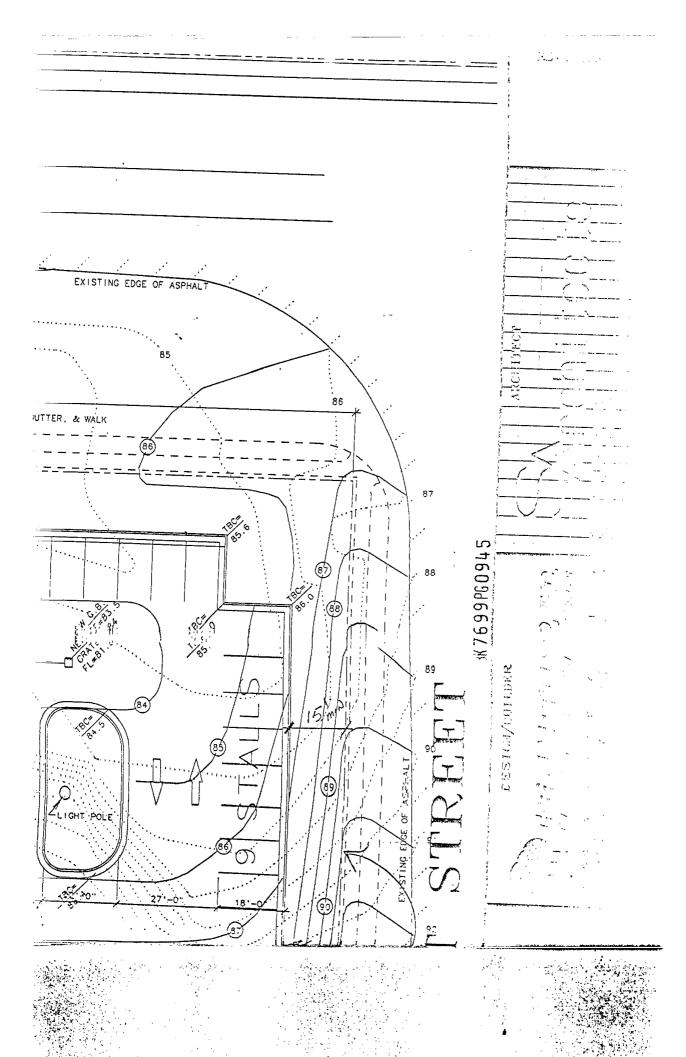


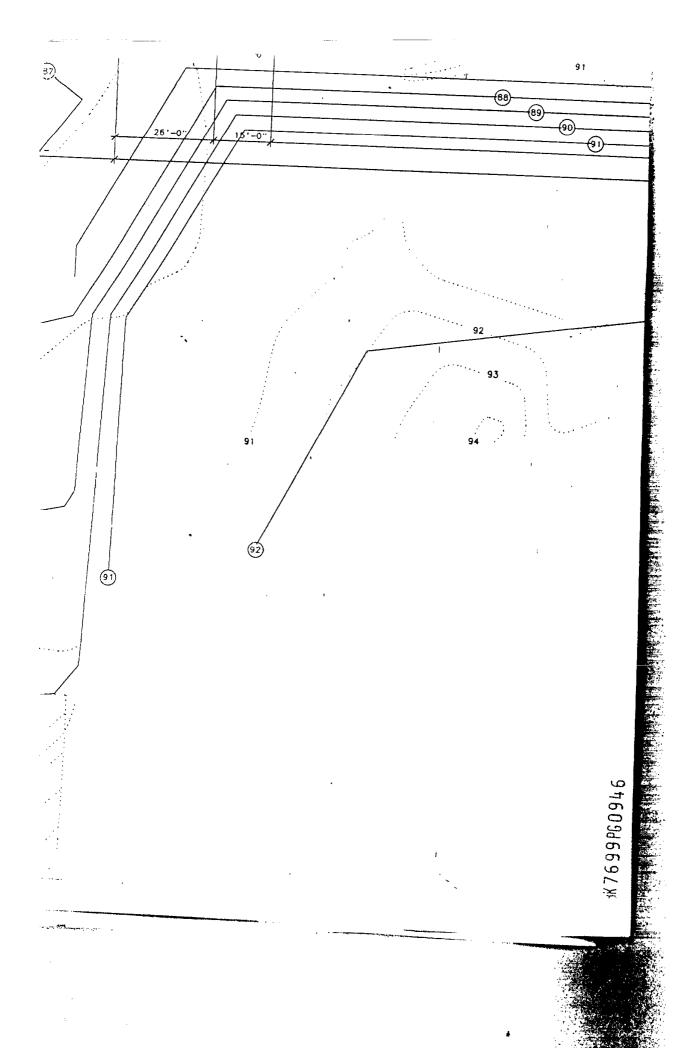
9400 SOUTH



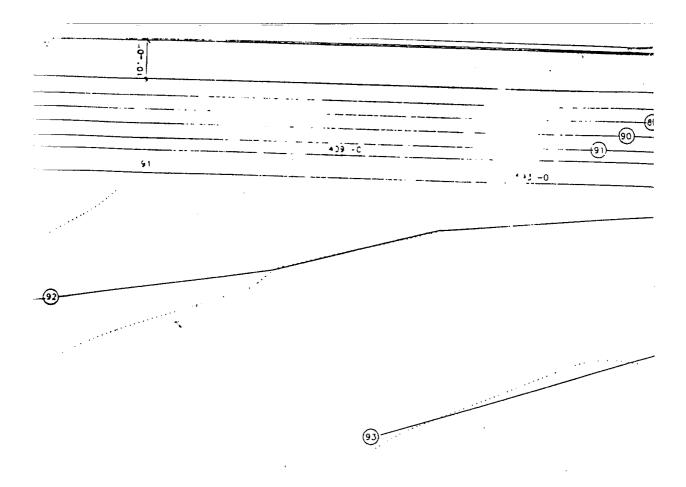
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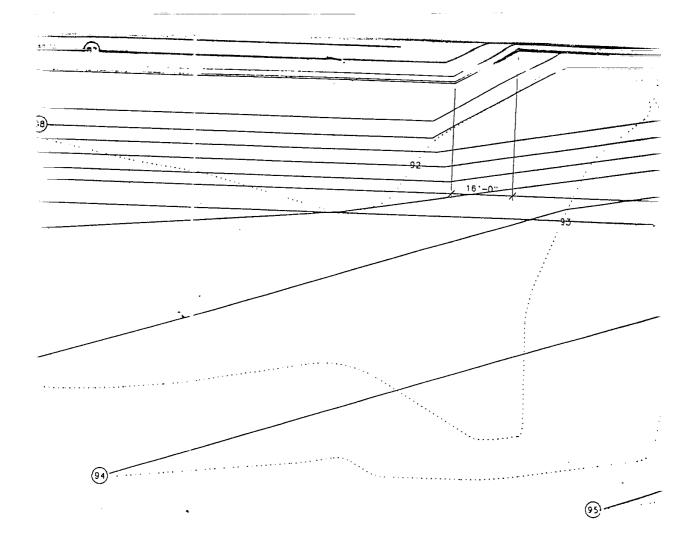


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EAST DRAINAG SCALE: 1" = 20'-0"

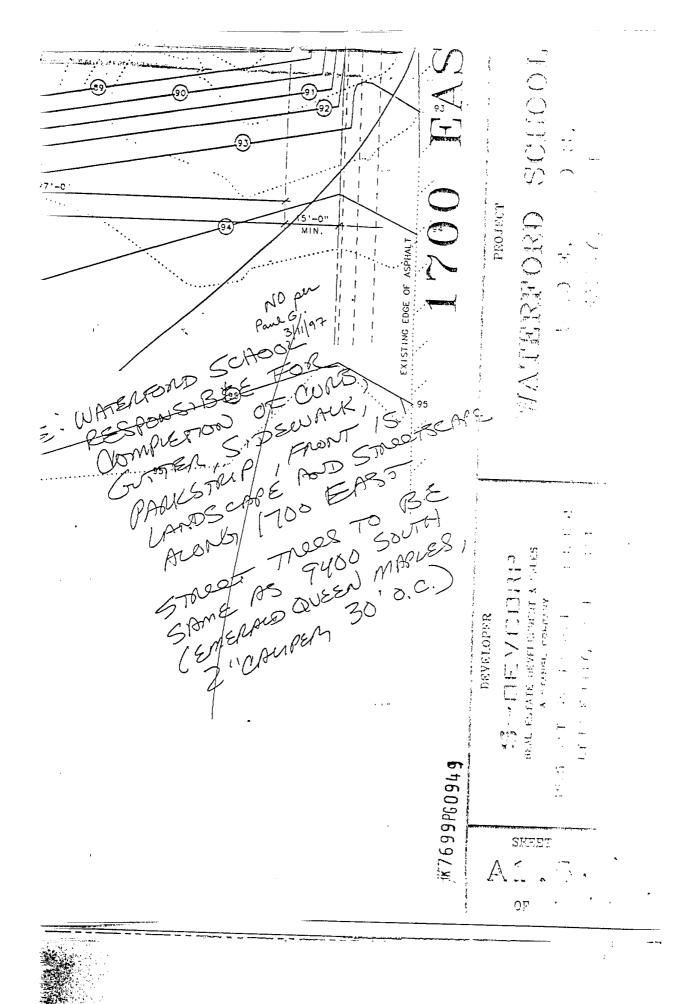
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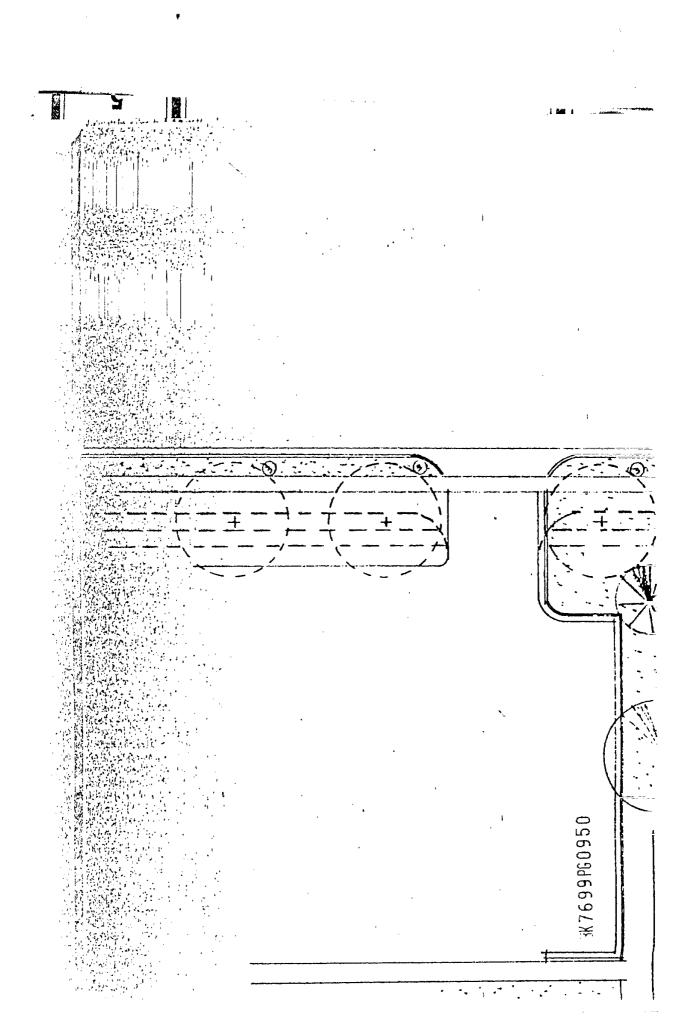


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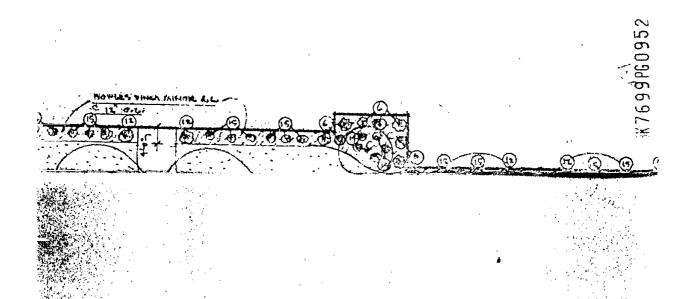
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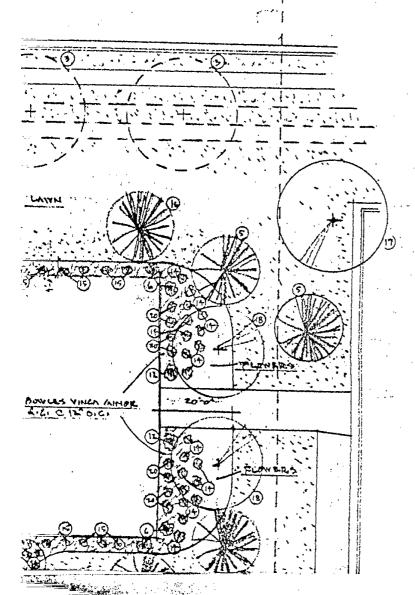


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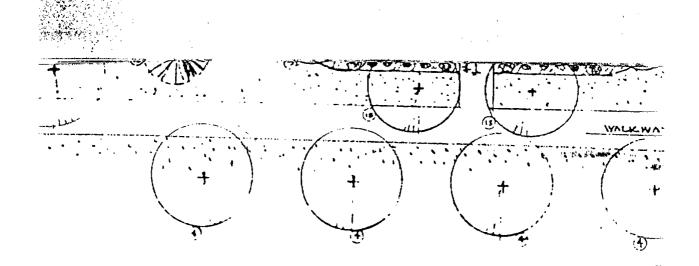
A Mountain Country Garden*

LANDSCAPE DESIGN & PLANNING - INTERIOR / EXTERIOR RENOVATION DESIGN

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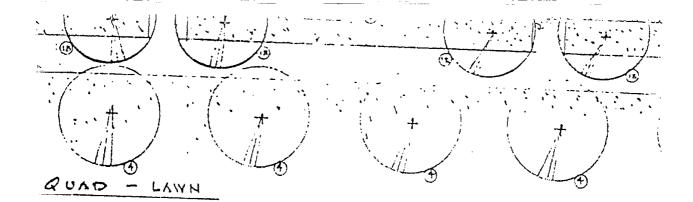


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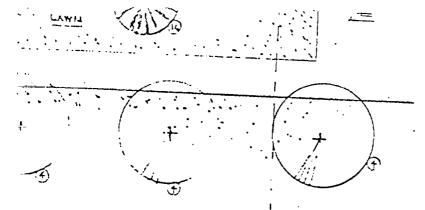
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THESE DRAWINGS AND THESE DRAWINGS AND THESE DRAWINGS AND MAY BE USED ON REPRODUCED ONLY WITH THE CONSENT AND AUTHORIZATION OF SAME.

A Mountain Country Garden*

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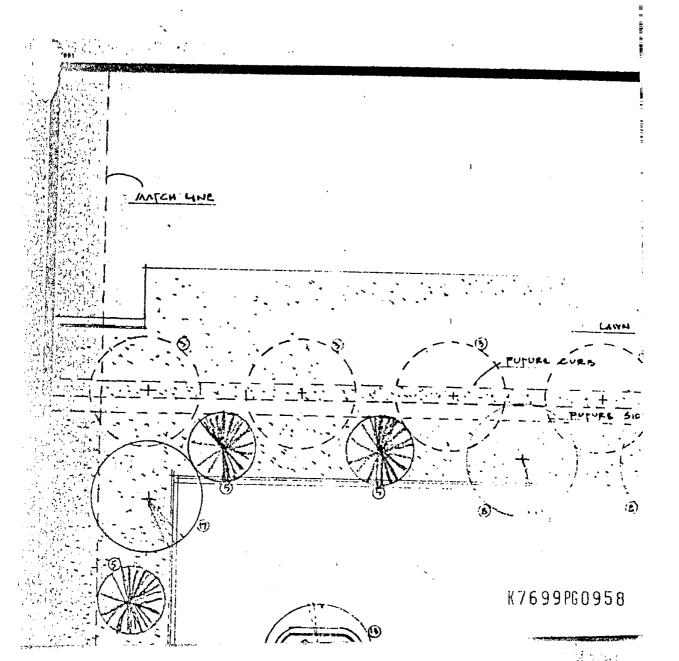
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SHEET DESCRIPTION

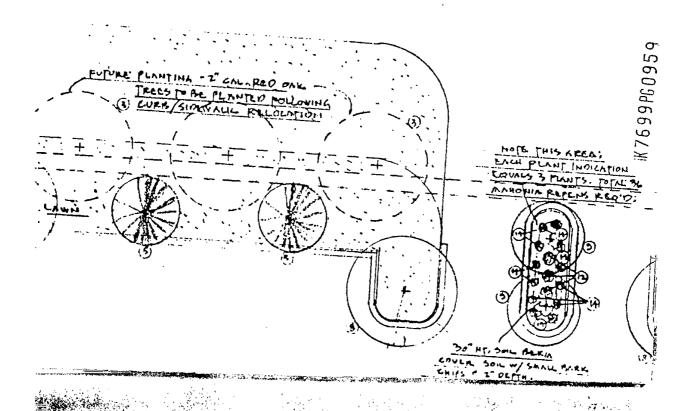
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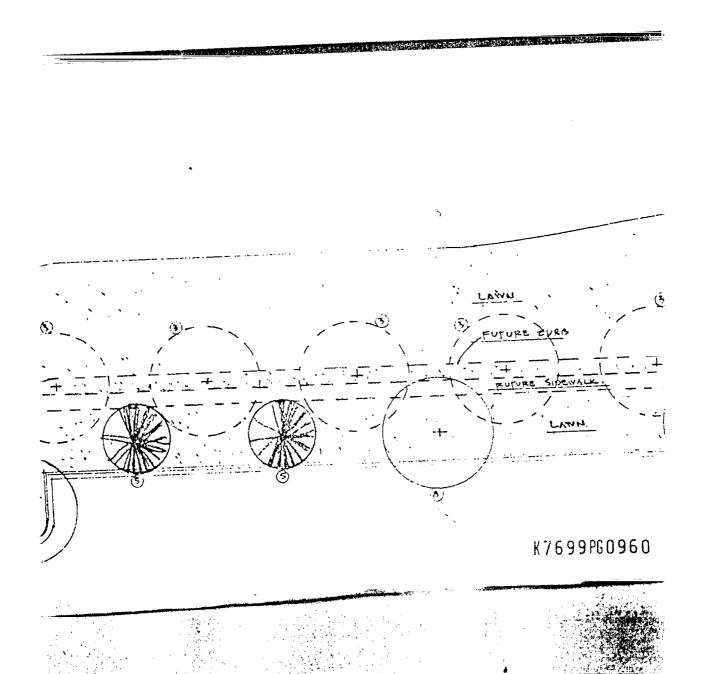
WATERFORD SCHOOL

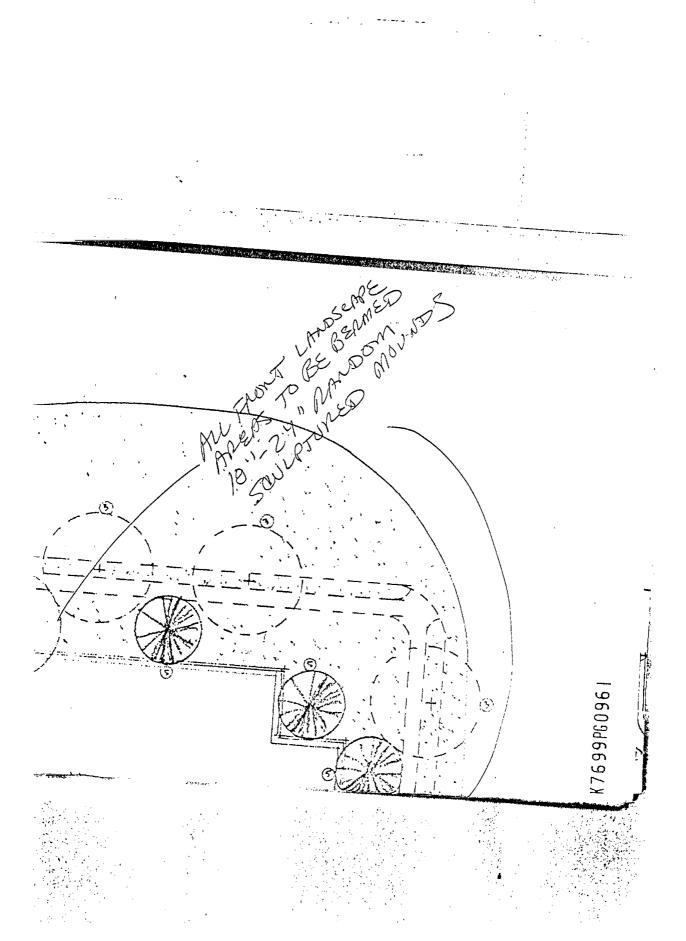
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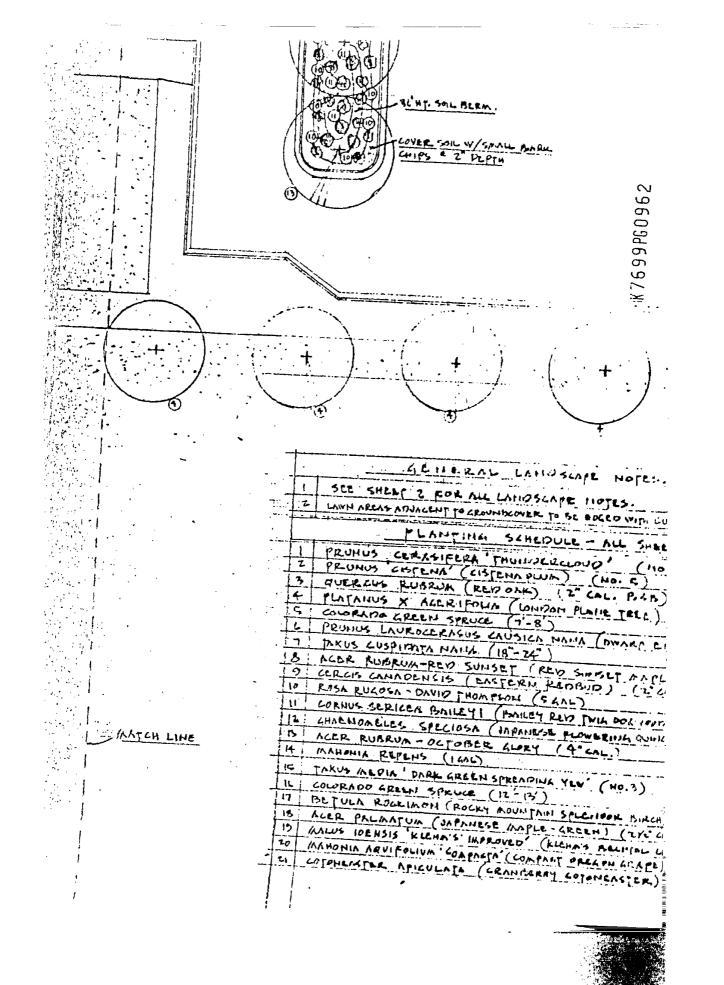


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ALUAINUM /8×55° DARK GREEN

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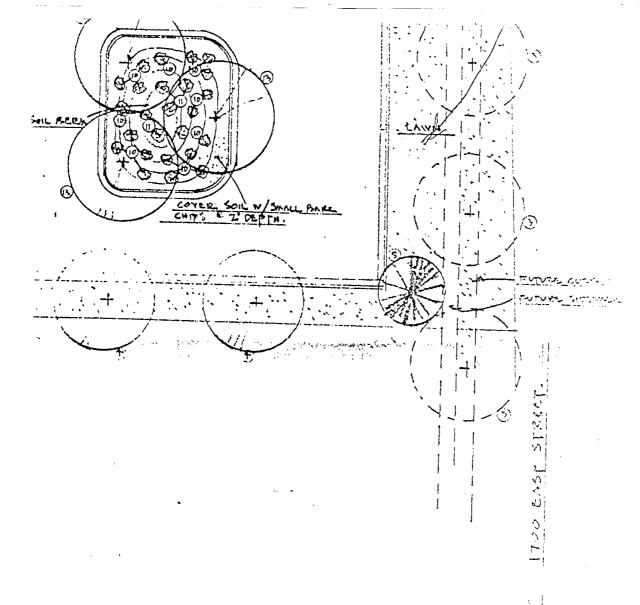
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LANDSCAPE PLOT

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