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| TC - 582 Rev 4/92 | GBYR 2015 | Recorder use only |
| <h1 style="margin: 0;">Utah State Tax Commission</h1> <h2 style="margin: 0;">Application for</h2> <h3 style="margin: 0;">Assessment and</h3> <h3 style="margin: 0;">Taxation of</h3> <h2 style="margin: 0;">Agricultural Land</h2> | | <p>E 2852769 B 6219 P 235-236 RICHARD T. NAUGHAN DAVIS COUNTY, UTAH RECORDER 03/09/2015 10:18 AM FEE \$0.00 Pgs: 2 DEP RT REC'D FOR DAVIS COUNTY ASSESSOR</p> <p style="text-align: center;">RETURNED MAR 09 2015</p> |

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| 1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in 1992) | Date of Application February 25, 2015 |
| Owner name George L Talbot JR. TR, Mary Shermer Talbot TR Talbot Family Revocable Trust 05/19/1992 | Owner telephone number 801-413-9515 |
| Owner mailing address 1084 North Hwy 89 | City Kaysville State UT Zip 84037 |
| Lessee (if applicable) | Owner telephone number |
| Lessee mailing address | City State Zip Code |
| If the land is leased, provide the dollar amount per acres of the rental agreement | Rental amount per acre: |


| Land Type | | | | | |
|--------------|-------|------------------|-------|---|----------------------------------|
| | Acres | | Acres | County | Total acres for this application |
| Irrigation | | Orchard I02 | 9.67 | Davis | 9.92 Ac |
| Dry Land | | Non - Productive | | | |
| Meadow | | Other (specify) | | Property serial number (additional space on reverse side) 11-037-0038 | |
| Grazing Land | | Home site | .25 | | |

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

See Attached Legal

Certification: Read certificate and sign.

I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

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| <p>Notary Public</p> <div style="border: 2px dashed black; padding: 10px; text-align: center;">  <p>NOTARY PUBLIC DAWN M. STEELE Commission No. 679848 Commission Expires SEPTEMBER 22, 2016 STATE OF UTAH</p> </div> | <p style="text-align: center;">County Assessor Use</p> <p><input checked="" type="checkbox"/> Approved (Subject to review) <input type="checkbox"/> Denied</p> <p>Date Application Received:</p> <p>County Assessor Signature: X <i>[Signature]</i></p> <p>Owner: X <i>George L Talbot Jr</i></p> <p>Owner: X</p> <p>Corporate Name: X <i>Zions Bank</i></p> |
| Date Subscribed and sworn 3-4-2015 | Notary Public Signature: <i>Dawn Steele</i> |

Parcel # 11-037-0038

BEG ON THE E LN OF HWY 89, AT A PT S 00^11'30" W 971.02 FT
ALG THE SEC LN & S 89^48'30" E 338.34 FT & N'LY ALG THE ARC
OF A 22,833.31 FT RAD CURVE TO THE RIGHT 144.38 FT ALG SD E
LN OF HWY 89 (LC BEARS N 03^05'34" W 144.38 FT) FR THE W
1/4 COR OF SEC 25-T4N-R1W, SLM, & RUN TH N'LY ALG THE ARC
OF A 22,833.31 FT RAD CURVE TO THE RIGHT 166.73 FT (LC
BEARS N 01^48'27" W 166.73 FT); TH N 88^28' E 45.00 FT; TH
N'LY ALG THE ARC OF A 22,763.31 FT RAD CURVE TO THE RIGHT
319.23 FT ALG THE E'LY LN OF A FRONTAGE ROAD (LC BEARS N
01^08'10" W 319.23 FT); TH N 82^40' E 641.492 FT; TH N
00^26' W 139.63 FT; TH N 82^40' E 321.04 FT; TH S 00^18' W
275.07 FT; TH S 82^40' W 269.97 FT; TH S 00^18' W 147.60
FT; TH N 82^40' E 82.69 FT; TH S 00618' W 200.23 FT; TH S
82^40' W 804.57 FT TO THE POB. CONT 9.92 ACRES