



Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

1969 Farmland Assessment Act, Utah Code 59-2-515 (Amended in 1992) Page 1

Owner's name SUNDIAL LC; SRG INVESTMENT LC; J LC; WILLOW BLUFFS LC

Telephone 756-7775

Date of application August 27, 2007

Owner's mailing address 210 N PRESTON DR

City ALPINE

State UT ZIP code 84004

Lessee (if applicable) and mailing address Jason & Amanda Carter 812-2062

Land Type

Table with columns: Land Type, Acres, Orchard, Irrigated pastures, Other (specify), County, Acres (Total on back, if multiple). Includes entries for Irrigation crop land, Dry land tillable, Wet meadow, and Grazing land.

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

Property Serial Number: 21:055:0001
COM S 18.15 CH FR N 1/4 COR. SEC. 14 T7S R2E SLB&M.; N 65 DEG 30'0"E 4.43 CH; S 0 DEG 45'0"W 31.25 CH; N 82 DEG 0'0"W 4.22 CH; N 1 DEG 0'0"E 19.85 CH; N 89 DEG 0'0"W 6.6 CH; N 74 DEG 0'0"E 2.95 CH; N 10 DEG 0'0"E 5 CH; N 40 DEG 0'0"E 3.4 CH; N 65 DEG 30'0"E 1 CH TO BEG. AREA 15.061 AC.

Property Serial Number: 21:055:0002
COM S 27.1 CH & W 0.21 CH FR N 1/4 COR. SEC. 14 T7S R2E SLB&M.; N 88 DEG 0'0"W 5.27 CH; S 1 DEG 0'0"W 18.23 CH; S 76 DEG 0'0"E 5.43 CH; N 1 DEG 0'0"E 19.36 CH TO BEG. AREA 9.944 AC.

Property Serial Number: 21:056:0015
COM E 850.96 FT & S 1320 FT FR N 1/4 COR. SEC. 14 T7S R2E SLB&M.; S 0 DEG 45'0"W 1890.46 FT; N 82 DEG 0'0"W 594.3 FT; N 0 DEG 45'0"E 2066.77 FT; N 66 DEG 17'40"E 453.94 FT; S 441.5 FT; E 170.57 FT TO BEG. AREA 28.378 AC.

ENT 140529; 2007 Pg 1 of 1
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2007 Sep 27 11:25 am FEE 13.00 BY ED
RECORDED FOR UTAH COUNTY ASSESSOR

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 180 days after change in use.

Owner SRG Investment LC Manager
Owner Sundial L.C. Joint Member
Owner JLC Joint Manager
Owner Willow Bluffs L.C. Joint Member

Corporate name
Owner [Signature]

Notary Public

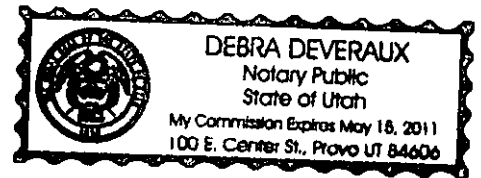
Notarized Public signature

Date

Place notary stamp in this space

x Debra Deveraux
UT DL FOR JOEL KESTEE

September 20, 2007



County Assessor Use

County Recorder Use

X Approved (subject to review)

Denied

Assessor Office Signature

[Signature]

Date

9/27/07