EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT is made this 15 day of light 1988, by and between Smith's Food King Properties, Inc., a Utah corporation, herein referred to as "Grantor", and the City of St. George, a Utah municipal corporation, herein referred to as Grantee.

RECITALS:

- A. Grantor has acquired in fee simple certain property located in Blocks 21 and 22, Plat "A", St. George City Survey.
- B. In order for Grantor to proceed with its development, Grantee has acquired certain easements to be granted as hereinafter set forth and, therefore, the parties have determined to enter into this Easement Agreement.

NOW, THEREFORE, in consideration of the covenants herein contained, Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the parties, it is agreed as follows:

1. That Grantor, for itself, its heirs, successors and assigns, grants and conveys to Grantee, its heirs, successors and assigns, an easement, running with the land, in, to, upon, over and under real property described on Exhibit "A", attached hereto and incorporated herein, for the installation, construction and maintenance of public utilities, including but not limited to water, power, sewer, irrigation and drainage facilities, provided however the use and enjoyment of the above easement shall not

336620

prohibit or unreasonably interfere with the use by Grantor or its assigns of the property described for purposes of ingress, egress, parking and storage, etc.

- 2. The casements created and the covenants herein shall be in perpetuity.
- 3. Grantor shall be responsible for repair and restoration of property resulting from the installation, subsequent maintenance and/or use of the easements granted herein.

GRANTOR:

Smith's Pood King Properties, Inc.

Peter H. Barth, Assistant Secretary

GRANTEE:

City of St. George

Karl Brooks, Mayor

336620

STATE OF UTAH) : ss COUNTY OF WASHINGTON)

On the 15th day of August, 1988 personally appeared before me Peter H. Barth, who being by me duly sworn did say that he is the Assistant Secretary of Smith's Food King Properties, Inc., and that the within and foregoing instruemnt was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said Peter H. Barth duly acknowledged to methat said corporation executed the same and that the seal affixed is the

seal of said corporation

RESIDING: St. George, Utah COMMISSION EXPIRES: 12-28-89

STATE OF UTAH) : ss.
COUNTY OF WASHINGTON)

On the 16th day of August, 1988 personally appeared before me Karl Brooks who being by me duly sworn did say that he is the Mayor of St. George City, and that the within and foregoing instrument was signed in behalf of said City by authority of a resolution of its City Council and Karl Brooks duly acknowledge to me that said City of St. George executed

HOTARY PUBLIC

RESIDING: St. George, Utah COMMISSION EXPIRES: 12-28-89

560

A part of Lots 1 and 8, Block 21; part of Lots 2, 3, and 4, Block 22, Plat 'A' and a portion of vacated 400 West Street, St. George City Survey:

Beginning at the northwest corner of said block 22 and running thence south 0~05'19" west 165.86 feet along the west line of said block 22; thence south 89°55'26" east 198.69 feet; thence south 0°04'34" west 36.05 feet; thence north 89°51'16" west 283.89 feet; thence south 0°08'44" west 318.95 feet; thence south 89°51'16" east 270.53 feet along a line parallel to and being 10.00 feet perpendicularly distance northerly from the north line of Tabernacle Street; thence north 0°08'44" east 10.00 feet; thence south 89°51'16" east 60.00 feet; thence north 0°04'17" east 245.30 feet along a line parallel to and being 20.00 feet perpendicularly distance westerly from the east line of lots 2 and 3, said block 22 to the north line of said lot 3; thence south 89°51'16" east 20.00 feet along said north line to the northeast corner of said lot 3; thence south 0°04'17" west 265.30 feet along the east line of said lots 2 and 3 to the north line of Tabernacle Street; thence north 89°51'16" west 645.07 feet along said north line of said lots 2 and 3 to the north line of street; thence north 15°57'02" west 15.61 feet along said east line of street; thence south 89°51'16" east 218.84 feet along a line parallel to and being 15.00 feet perpendicularly distance northerly form the north line of Tabernacle Street; thence north 0°08'44" East 515.62 feet to the south line of St. George Boulevard; thence south 89°51'16" east 165.00 feet along said south line of street to the point of beginning.