

Entry No. <u>129359</u>	Book <u>M74</u>
RECORDED <u>11-14-75</u> at <u>3:42AM</u> Page <u>172-76</u>	
REQUEST of <u>Summit Co. Title</u>	
FEE <u>\$ 14.00</u>	WANDA Y. SPRIGGS, SUMMIT CO. RECORDER
INDEXED	By <u>Wanda Y. Spriggs</u>
	ABSTRACT

AGREEMENT

This Agreement, made as of the 16th day of October, 1975, by and between UNITED PARK CITY MINES COMPANY, a Delaware corporation (the "Owner"), and ROYAL STREET LAND COMPANY, a Utah corporation (the "Grantee").

W I T N E S S E T H :

For and in consideration of the premises in the sum of Ten Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto hereby agree as follows:

1. Owner hereby grants to Grantee the exclusive right and option (the "Purchase Option"), commencing on the date hereof and ending five years from the date hereof to purchase the real property (the "Real Property") located in Summit County in the State of Utah consisting of approximately 170.8 acres as more particularly described in Exhibit A attached hereto and made a part hereof, expressly excepting and reserving to Owner all ores and minerals situated in or upon the Real Property together with all rights in connection with or relative to the mining, removal or sale of the same (but not including the right to enter upon the surface or the Real Property).

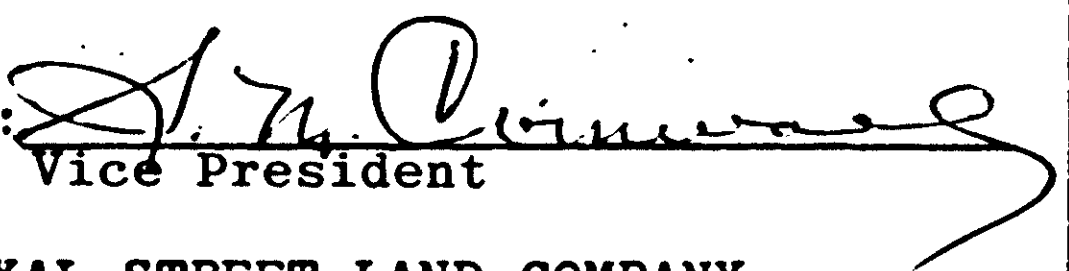
2. The Purchase Option is granted and shall be exercisable, and if exercised, the purchase price shall

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be payable and title to the Real Property deliverable, all in accordance with and subject to the terms and conditions of that certain Purchase Agreement dated the 16th day of October , 1975, to which reference is made hereby for the terms thereof.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

UNITED PARK CITY MINES COMPANY

By: 
Vice President

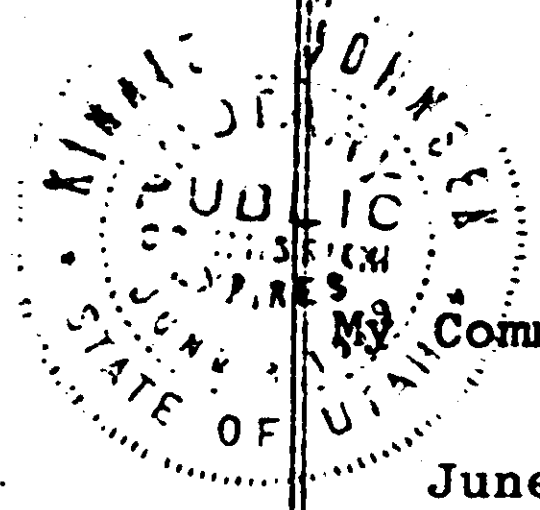
ROYAL STREET LAND COMPANY.

By: 
Pres.

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STATE OF UTAH)
)
) SS.:
COUNTY OF)

On the 16th day of October, 1975,
personally appeared before me S. N. CORNWALL
who, being by me duly sworn, did say that he is the
Vice President of UNITED PARK CITY MINES COMPANY, a
Delaware corporation, and that the within and foregoing
Agreement was signed in behalf of said corporation by autho-
rity of a resolution of its Board of Directors, and said
S. N. CORNWALL acknowledged to me that said
corporation executed the same.



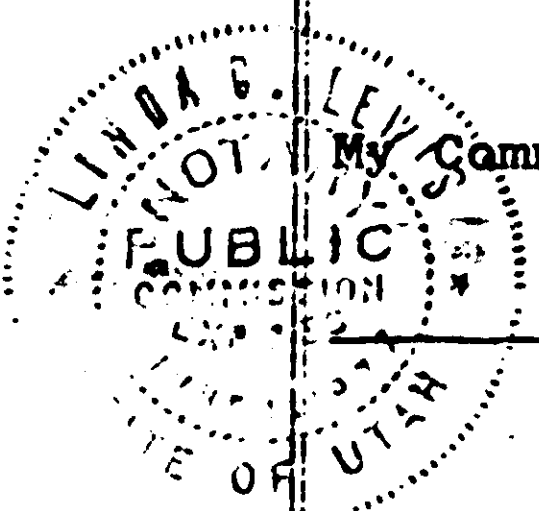
Kimmie Johnson
Notary Public

My Commission Expires:
June 8, 1979

Residing at Salt Lake City, Utah

STATE OF UTAH)
)
) SS.:
COUNTY OF Summit)

On the 16th day of October, 1975,
personally appeared before me J. Warren King,
who, being by me duly sworn, did say that he is the
President of ROYAL STREET LAND COMPANY, a Utah
corporation, and that the within and foregoing Agreement
was signed in behalf of said corporation by authority of a
resolution of its Board of Directors, and said J. Warren
King acknowledged to me that said corporation
executed the same.



Linda A. Lewis
Notary Public

My Commission Expires:
6-1-77

Residing at Heber City, Utah

E X H I B I T "A"

TO AGREEMENT

DATED OCTOBER 16, 1975

Entered Into Between

UNITED PARK CITY MINES COMPANY, "Owner"

and ROYAL STREET LAND COMPANY, "Grantee"

Beginning at a point South 34°35'02" East 989.347 feet from the corner common to the Southeast corner of Section 16 and the Northeast corner of Section 21, Township 2 South, Range 4 East, Salt Lake Base and Meridian, said point being also South 3450.90 feet and East 535.72 feet from the Southeast corner of the Northeast quarter of said Section 16 and South 8°22' West 170 feet to corner 1 of FRACTION 5763; thence South 70° East along the Southerly line of FRACTION 5763 300 feet to corner 2 of FRACTION 5763; thence North 8°22' East along the Easterly line of FRACTION 5763 713.68 feet; thence South 46°54' East 242.15 feet; thence North 47°37' East 800.89 feet; thence South 0°02' East 1208.96 feet; thence North 8°22' East 1106.77 feet; thence South 88°54' East 600.00 feet; thence South 8°32' West 1499.00 feet; thence South 88°45' East 597.10 feet; thence South 25°16' West 1500.00 feet; thence North 88°54' West 400.325 feet; South 20°24' West 672.90 feet; thence South 65°10' West 402.00 feet; thence North 88°54' West 300.00 feet; thence South 20°24' West 640.80 feet; thence North 53°06' West 61.60 feet; thence North 44°00' East 84.79 feet; thence South 89°54' West 733.71 feet; thence North 10°15'21" East 738.18 feet to corner 2 of MATTHEW 324; thence North 15°04'08" East 200.19 feet to corner 1 of MATTHEW 324; thence North 45°00' West 762.27 feet; thence North 45°04' East 808.69 feet; thence North 47°10' West 132.55 feet; thence North 42°54' East 551.306 feet; thence North 7°34'54" East 772.44 feet to the point of beginning.

Contains 165.675 Acres, more or less.

And Also:

Beginning at a point South 34°35'02" East 989.347 feet from the corner common to the southeast corner of Section 16, Township 2 South, Range 4 East,

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Salt Lake Base and Meridian, and running thence South 8°22' West along the Westerly line of FRACTION 5763 170 feet to corner 1 of said claim; thence South 70° East along the southerly line of said claim 300 feet to corner 2 of said claim; thence North 8°22' East along the Easterly line of said claim 713.68 feet; thence North 46° 54' West 357.85 feet; thence South 8°22' West 570.787 feet; thence South 50°30' East 49.445 feet; thence South 33°15' West 100.00 feet to the point of beginning.

Contains 5.245 Acres., more or less.

The above descriptions include all or a portion of the following patented mining claims:

<u>CLAIM</u>	<u>LOT</u>
Fraction	5763
ADA No. 1	5763
ADA	5763
Camelia	3230
Silver Buck	3230
Mountain Daisy	3230
Heather Bell	3230
Aurora	3230
Champion	4768
Martha	5763
Perserverance	3230
NABOB	3230
B. P. O. E.	4958
Champion No. 2	4768
Rhoden	4865
Singiser	5763