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Mary Ann Trussell, Summit County Utah Recorder  
09/08/2016 04:23:48 PM Fee \$12.00

By Summit Escrow & Title  
Electronically Recorded

**When Recorded, Return To:**

Karin Wilson  
The Promontory Conservancy  
8758 N. Promontory Ranch Road  
Park City, Utah 84098

**NOTICE OF INTEREST: IMPROVEMENTS COMMENCEMENT AND COMPLETION**

This Notice of Interest ("Notice") is executed as of this 6<sup>th</sup> day of September, 2016, by THE PROMONTORY CONSERVANCY (the "Conservancy"), having a mailing address of 8758 N. Promontory Ranch Road, Park City, Utah, 84098.

The Conservancy does hereby claim and assert an interest in and to the real property hereinafter described below (the "Property") by virtue of that certain Declaration of Covenants, Conditions, and Restrictions for Promontory dated January 2, 2002 and recorded January 3, 2002 as Entry Number 607465 in Book 1426 at Page 522 of the Official Records of the Summit County Recorder, as supplemented and amended (the "Declaration"). All capitalized terms contained herein shall have the definitions set forth herein or in the Declaration. Whereas construction on the Property has commenced in accordance with plans approved by the Conservancy Architectural Review Committee, and pursuant to the *Declaration*; *Sections 4.2 and 4.3*, notice is hereby given that construction on the Property must be diligently pursued to completion, and if approved work is not completed within the time required by the Conservancy, the work shall be considered nonconforming and shall be subject to enforcement action by the Conservancy, which enforcement is further detailed in the *Declaration*; *Sections 4.8, 7.4, 8.5 through 8.8, and 11.6* and/or the *Design Guidelines*; *Sections 7.9, 7.11 through 7.15, and 8.9*. (This Notice of Interest and any liens related hereto shall secure the Conservancy in enforcement action(s) taken pursuant to the Promontory's Governing Documents and shall include, without limitation, any lien for penalties imposed or for costs incurred by the Conservancy in correcting violations of the *Declaration*, the *Design Guidelines* and/or the Conservancy's construction rules and regulations.

This Notice of Interest shall be released upon Final Release issuance by the Conservancy Architectural Review Committee, which shall indicate completion of all exterior construction and landscaping improvements on the Property in accordance with the Committee-approved plans, the *Declaration*, and the *Design Guidelines*. For a copy of the *Declaration* and/or the *Design Guidelines* or for further information regarding the time for completion of improvements, outstanding issues related to the completion of improvements, and remedial or punitive costs associated with the same which may have been or will be assessed against the Property, please contact Karin Wilson, The Promontory Conservancy, 8758 N. Promontory Ranch Road, Park City, Utah 84098 (Telephone: 435-333-4063).

The Property is purportedly owned by Painted Sky Holdings, LLC and is commonly known as 8176 Ranch Club Trail, Park City, UT 84098, and is described more fully as follows:

LOT 34, PAINTED SKY, ACCORDING TO THE OFFICIAL PLAT ON FILE IN THE  
SUMMIT COUNTY RECORDERS OFFICE

TAX ID NUMBER: PSKY-34

The last known mailing address of Painted Sky Holdings is 160 Spur Circle, Wayzata, MN  
55391

