2536565 BK 5055 PG 708

WHEN RECORDED, RETURN TO:

Ballard Spahr LLP 201 South Main, Suite 800 Salt Lake City, Utah 84111 Attn: Fredrick Olsen, Esq. E 2536565 B 5055 P 708-711
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
6/28/2010 12:34:00 PM
FEE \$17.00 Pgs: 4
DEP eCASH REC'D FOR FOUNDERS TITLE CO - LAYTON

10-064-0053

0-44152

ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING

THIS ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING (this "Assignment"), is dated as of June 1, 2010, by State Charter School Finance Authority having an address at C180 State Capitol Complex, Salt Lake City, Utah 84114-2315 ("Assignor") to U.S. Bank National Association having an address at 170 South Main Street, Suite 200, Salt Lake City, Utah 84101 ("Assignee").

KNOW ALL MEN BY THESE PRESENTS, that for value received, Assignor hereby grants, assigns and transfers to Assignee, without recourse or warranty of any kind, express or implied, all of Assignor's interest under that certain Deed of Trust, Assignment of Rents and Lease, Security Agreement and Fixture Filing, dated as of June 1, 2010, by North Davis Preparatory Academy, Inc., a nonprofit corporation duly organized and validly existing under the laws of the State of Utah, as trustor, recorded on June ____, 2010 as Instrument No. _____ in the office of the records of Davis County, State of Utah, ("Deed of Trust") together with the obligations secured by the Deed of Trust and all other instruments, documents and certificates executed in connection therewith.

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IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first above written.

"ASSIGNOR"

STATE CHARTER SCHOOL FINANCE AUTHORITY, as Issuer

By: Richard K. Ellis, Chair

| | | Notary Public |
|---------------------|------------|---|
| STATE OF UTAH |) | CYNTHIA D GANTZ State Capital Complex Suite E-310 Suit Like Uity, Utah 84114-2310 |
| COUNTY OF SALT LAKE | : ss.) | My Commission Expires Lebruary 29, 2012 State of Utah |
| COUNTY OF SALT LAKE |) | 1 etruity 29, 2012 |

On this _____ day of June, 2010, before me, the undersigned Notary Public, personally appeared Richard K. Ellis who acknowledged himself to be the Chair of the State Charter School Finance Authority, and that the foregoing instrument was signed in behalf of said State Charter School Finance Authority by authority of a resolution adopted by its governing body, and acknowledged to me that said Chair executed the same in behalf of said State Charter School Finance Authority.

NOTARY PUBLIC

EXHIBIT A

DESCRIPTION OF PROPERTY

Real property located in the City of Layton, County of Davis, State of Utah, being further described as follows:

Parcel 1:

A Parcel of land located in the Northeast Quarter of Section 19, Township 4 North, Range 1 West, Salt Lake Base and Meridian (the basis of bearing for this description is North 89°52'30" East 5279.31 feet between the West and East Quarter Corners of said Section 19) described as follows:

Beginning at the center Quarter Corner of said Section 19, said point of beginning located North 89°52'30" East along the Quarter Section Line 2637.01 feet (2637.17 feet by record) from the West Quarter of said Section 19, and running thence South 89°52'30" West along said Section line 137.47 feet to a point of curvature on the Southerly right of way line of West Hill Field Road, said point being located 60 feet perpendicularly offset from the centerline of said street as defined in that certain record of survey 3382, recorded at the Office of the Davis County Surveyor, thence Northeasterly along said Southerly line the following (2) courses: (1) 746.78 feet along the arc of a 1060.00 foot radius non-concentric curve to the left, through a central angle of 40°21'55" (chord bears North 69°41'31" East 731.42 feet) to a point of tangency, and (2) North 49°30'35" East 376.26 feet parallel with said centerline and offset 50 feet Southeasterly to the Westerly line of the Denver & Rio Grand Railroad Company right of way, a 66 foot wide right of way; thence South 34°43'40" East along said Westerly Line 602.64 feet to the Quarter Section Line; and thence South 89°52'30" West along the Quarter Section Line 1177.96 feet to the point of beginning.

Tax ID No.:10-063-0030

Parcel 2:

A Parcel of the Southwest Quarter of Section 19, Township 4 North, Range 1 West, Salt Lake Base and Meridian described as follows:

Beginning at the Northeast Corner of said Quarter Section, running thence South 0°14'15" West 300.00 feet along the Quarter Section Line, thence South 89°52'30" West 348.99 feet; thence Northwesterly along the arc of a 267.00 foot radius curve to the right 66.15 feet (long chord bears North 7°13'20" West 65.98 feet); thence North 0°07'30" West 85.95 feet; thence North 5°35'08" East 70.35 feet; thence North 0°07'30" West

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78.57 feet to the Quarter Section Line; thence North 89°52'30" East 352.09 feet along said line to the point of beginning.

Tax ID No.:10-064-0053