When Recorded, Mail To:

Dennis K. Poole, Esq. POOLE & ASSOCIATES, L.C. 4543 South 700 East, Suite 200 Salt Lake City, Utah 84107

GRANTEE'S ADDRESS:

978 E. Woodoak Lane Salt Lake City, Utah 84117 11567956 01/31/2013 11:58 AM \$14.00 Book - 10103 Pa - 5646-5648 GARY W. OTT RECORDER, SALT LAKE COUNTY, UTAH POOLE & ASSOCIATES LC 4543 S 700 E STE 200 SALT LAKE CITY UT 84107 BY: SAM, DEPUTY - WI 3 P.

Space above for County Recorder's Use PARCEL I.D.# 15-33-127-011

SPECIAL WARRANTY DEED

ICO MULTIFAMILY HOLDINGS, LLC, a Utah limited liability company, GRANTOR, of 978 E. Woodoak Lane, Salt Lake City, Utah 84117, for the sum of TEN DOLLARS AND OTHER VALUABLE CONSIDERATION, hereby CONVEYS AND WARRANTS against all claiming by, through or under it, to WEST VALLEY STATION APARTMENTS, LLC, a Utah limited liability company, of 978 E. Woodoak Lane, Salt Lake City, Utah 84117, the following described tract of land located in Salt Lake County, State of Utah:

SEE EXHIBIT "A" attached hereto and incorporated herein by reference;

subject only to those Permitted Exceptions set forth on EXHIBIT "B" attached hereto and incorporated herein by reference.

WITNESS, the hand of said Grantor, this 30th day of January, 2013.

ICO MULTIFAMILY HOLDINGS, LLC, a Utah limited liability company

By:

James G. Seaberg, Manager

STATE OF UTAH

: SS

COUNTY OF SALT LAKE

On the 30th day of January, 2013, personally appeared before me James G. Seaberg, the Manager of ICO MULTIFAMILY HOLDINGS, LLC, a Utah limited liability company, the signer of the within instrument, who duly acknowledged to me that said Company executed the same.

Notary Public
EILEEN K. SNIDEMAN
Commission # 607305
My Commission Expires
March 7, 2015
State of Utah

Geleen K. Snideman

EXHIBIT "A"

(Legal Description)

Lot 3, FAIRBOURNE STATION PHASE 1 SUBDIVISION, according to the official plat thereof as recorded in the office of the Salt Lake County Recorder

EXHIBIT "B"

(Permitted Exceptions)

- 1. Taxes for the year 2013, now accruing as a lien but not yet due and payable.
- 2. Notice of Adoption of City Center Redevelopment Project Area Plan Entitled "City Center Redevelopment Project area Plan" and dated June 30, 2004, recorded September 13, 2004 as Entry No. 9171011 in Book 9036 at Page 6118.
 - Notice of Adoption of City Center Redevelopment Project Area Plan Entitled "Amended City Center Redevelopment Project Area Plan" and dated August 22, 2007, recorded October 24, 2007 as Entry No.10256690 in Book 9529 at Page 2617.
- 3. Notice of Adoption of Community Development Project Area Plan Entitled "City Center Community Development Project Area Plan" dated September 14, 2006, recorded November 6, 2006 as Entry No. 9900007 in Book 9376 at Page 7161.
 - Notice of Adoption of Amended Community Development Project Area Plan Entitled "Amended City Ce nter Development Project Area Plan dated September 14, 2006 (Originally Adopted October 17, 2006 This Amended Plan Adopted February 6, 2007)", recorded February 22, 2007 as Entry No. 10010994 in Book 9425 at Page 5766.