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BK 7492 PG 655

E 3242543 B 7492 P 655-656
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
4/15/2020 10:51:00 AM
FEE \$40.00 Pgs: 2
DEP eCASH REC'D FOR BACKMAN TITLE SERVICE

WHEN RECORDED, RETURN TO:
Courtney Reynolds
608 North 400 East
Bountiful, Utah 84010

Order No. 6-085223

SUBORDINATION AGREEMENT

NOTICE: THIS AGREEMENT RESULTS IN THE PRIORITY OF THE LIEN YOU NOW HOLD BEING PLACED IN AN INFERIOR POSITION TO A NEW LOAN BEING OBTAINED BY YOUR BORROWER ON THE LAND SECURING YOUR LOAN.

On this 10th day of April, 2020, Courtney Reynolds (Hereinafter referred to as the Borrower) and Whitney Reynolds (Hereinafter referred to as the Lender) have agreed as follows:

Witnesseth: That whereas, the borrower is the owner of the following described real property, situated in the County of Davis, State of Utah, To-Wit:

Lot 1, The Villas At Stone Creek, according to the official plat thereof on file and of record in the office of the Davis County Recorder.

Parcel No.: 04-186-0001

Whereas, the borrower has entered into a divorce which is described as follows:

DIVORCE TO BE SUBORDINATED

Decree of Divorce, and the terms and conditions thereof:

Petitioner : Courtney Reynolds
Respondent : Whitney Reynolds
Civil No. : 194701644
Filed : January 7, 2020
Attorney: SEB Legal Attorneys at Law, LLC
Provides :Property is awarded toPetitioner, upon sale of the property, Petitioner shall transfer to Respondent half the remaining equity in home

Whereas, the Petitioner is currently the holder of the interest of said Divorce.

Whereas, the borrower has contracted with another new lender to provide additional financing which requires security in the land described herein for which the new lender requires itself to be in a First lien position on the said land;

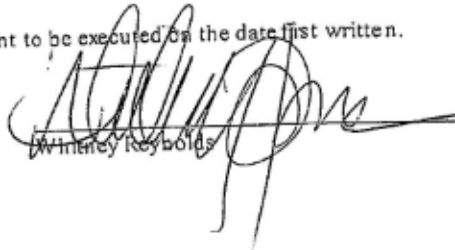
Whereas, the Petitioner has read and approved the terms and provisions of the new promissory note and the trust deed or mortgage, although the lender assumes no responsibility for such loans;

Now therefore, be it known, that for and in consideration of one dollar paid by the borrower to the lender, receipt of which is hereby confessed, and the mutual benefits to be received, it is agreed that:

1. The lien of the mortgage or deed of trust now held by the lender be subordinated and held to be inferior to the lien of the mortgage or deed of trust being executed by the borrower in favor of United Wholesale Mortgage (known or referred to herein as the new lender), which loan shall not be for an amount in excess of \$378,000.00, and at an interest rate not to exceed 2.956 percent per annum.

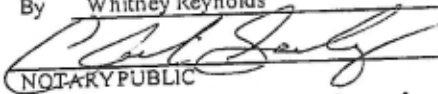
2. That this act of subordination refers only to the mortgage or deed of trust referred to herein and does not in any fashion constitute a subordination to any other instrument or interest.
3. The borrower acknowledges that the lien held by the lender remains a valid lien in such subordinated position behind and inferior to the new loan.

In witness whereof, the parties have caused the instrument to be executed on the date first written.

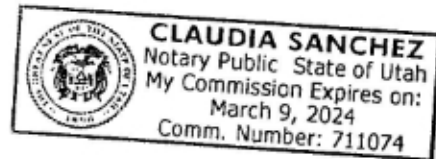

 Whitney Reynolds

STATE OF Utah)
)SS.
 County of Davis)

The foregoing instrument was acknowledged before me this 10 day of April 20 20
 By Whitney Reynolds


 NOTARY PUBLIC

Commission Expires: March 09, 2044
 Residing at Davis County



STATE OF Utah)
)SS.
 County of _____)

The foregoing instrument was acknowledged before me this April day of 09 20 20
 By _____

NOTARY PUBLIC

Commission Expires: _____
 Residing at _____