

\*W2989604\*

E# 2989604 PG 1 0F 5 Leann H. Kilts, WEBER COUNTY RECORDER 05-Jul-19 0330 PM FEE \$40.00 DEP ZG 05-Jul-19 0330 PM REC FOR: FIRST AMERICAN TITLE INSURANCE COL ELECTRONICALLY RECORDED

07-777-0011

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WHEN RECORDED RETURN BY MAIL TO:

First American Title Company **National Commercial Services** 1790 Hughes Landing Blvd., Suite 110 The Woodlands, Texas 77380 ATTN: Sharon P. Mork Vice President/Manager

Sr. Commercial Escrow Officer

THIS DOCUMENT PREPARED BY:

Robert J. Iff, Esq. **Opus Law Group PLLC** 1325 Fourth Avenue, Suite 1800 Seattle, WA 98101 Phone: (206) 483,5200

On Behalf of:

Starbucks Coffee Company 2401 Utah Avenue South, Suite 800 Mailstop: S-LA3 Seattle, Washington 98134

Store: I-84 and State Highway 89

#58308

40 -746834-4

RECORDED AT THE REQUEST OF FIRST AMERICAN TITLE INS. CO. AS A COURTESY WITH NO LIABILITY

## MEMORANDUM OF LEASE

This Memorandum of Lease ("Memorandum") is entered into by and between Wadsworth Uintah SBUX, LL.C, a Utah limited liability company ("Landlord") having its principal place of business at 166 East 14000 South, Suite 210, Draper, UT 84020, and Starbucks Corporation, a Washington corporation having an office at 2401 Utah Avenue South, Seattle, Washington 98134 ("Tenant"), Landford and Tenant having entered into a commercial lease having an Effective Date of 3 minkey 9, 2018 (the "Lease").

- The Lease covers certain commercial property located at the northwest quadrant of I-84 and State Highway 89, consisting of approximately 2,200 square feet of Gross Leasable Area (the "Premises") all as more particularly described in the Lease. The legal description of the Property on which the Premises is located is attached hereto and incorporated herein by this reference.
- The Lease provides for the rental of the Premises by Tenant for a term of ten (10) years (the "Initial Term").
- The Lease grants to Tenant the right to renew the Initial Term for up to four (4) consecutive five (5) year period(s) (the "Extension Term(s)") under the same terms and conditions contained in the Lease, provided Tenant exercises the applicable Extension Term in accordance with the applicable terms of the Lease. Base Rent during any Extension Term(s) shall be as specified in the Lease.

- 4. Tenant may use and occupy the Premises and drive-through lanes/outdoor seating area for (a) a coffee store or (b) any other lawful retail or restaurant use including, without limitation, the sale of beer and wine, which sale shall be done in accordance with applicable law.
- 5. This Memorandum shall not, under any circumstances, be deemed to modify or change any provisions of the Lease, the provisions of which shall in all instances prevail.
- 6. The Lease grants to Tenant the exclusive right to sell in the Property: (a) whole or ground coffee beans, (b) espresso, espresso-based drinks or coffee-based drinks, (c) tea or tea-based drinks, (d) brewed coffee or (e) blended beverages including, without limitation, those containing any of the following: ice, coffee, espresso, tea, milk, cream, juice and/or fruit. Notwithstanding the foregoing, a Burger King restaurant located on the Property or the Access Parcel (as defined in the Lease) shall not be subject to Tenant's exclusive use restriction set forth herein.
- 7. This Memorandum may be signed in two or more counterpart copies with the same effect as if the signature to each counterpart copy were on a single instrument. Each counterpart shall be deemed an original as to any party whose signature it bears and all such counterparts shall constitute one document. Facsimile or electronically scanned copies shall be deemed originals.

[SIGNATURES ON FOLLOWING PAGES]

IN WITNESS WHEREOF, the parties, 2018.	have executed this Memorandum of Lease this <u>্</u> প <sup>নান্</sup> day o
	LANDLORD:
	WADSWORTH UINTAH SBUX, LLC a Utah limited liability company
	By:
ACKNOWLE	DGEMENT OF LANDLORD
STATE OF UTAH ) ) SS.: COUNTY OF S.L.	
satisfactory evidence to be the individual wh Lease and acknowledged to me that	, in the year 2019, before me, the undersigned, personally, personally known to me or proved to me on the basis of ose name is subscribed to the within this Memorandum of he/she executed the same in his/her capacity as, and that by his/her signature
	Print Name:  Notary Public for the State of Utah My commission expires:  Seal or Stamp:
	Robert Roman Groesbeck Notary Public State of Utah My Commission Expires on: March 24, 2020 Comm. Number: 688506

TENANT:

STARBUCKS CORPORATION,

a Washington corporation

Name: <u>Ray Silverstein</u> Title: <u>vice president</u>

## ACKNOWLEDGEMENT OF STARBUCKS CORPORATION

STATE OF WASHINGTON		
	SS.:	
COUNTY OF KING		
_		
On the / day of Jar	luary, in the year 2019, before me, the undersigned, personally appeared	
Ray Silverstein, personally known to me or proved to me on the basis of satisfactory evidence to be the		
individual whose name is subscribed to the within instrument and acknowledged to me that he executed		
the same in his capacity as vice president of Starbucks Corporation, and that by his signature executed		
	erocuter, and a signature and a signature	

this Memorandum of Lease on behalf of Starbucks Corporation.

Print Name: Cliff Thun
Notary Public for the State of Washington
My commission expires: 11/19/20
Seal or Stamp:

## Exhibit A to Memorandum of Lease

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That certain tract of land situated in the County of Weber, State of Utah and more particularly described as follows:

PART OF THE NORTHEAST AND SOUTHEAST QUARTERS OF SECTION 26, TOWNSHIP 5 NORTH RANGE I WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY RIGHT OF WAY LINE OF 2500 EAST STREET, SAID POINT BEING NORTH 00°02'25" EAST 165.07 FEET AND SOUTH 89°57'35" EAST 846.46 FEET AND SOUTH 15°00'02" WEST 168.65 FEET FROM THE CENTER OF SAID SECTION 26; THENCE SOUTH 75°00'00" EAST 340.74 FEET TO THE WESTERLY RIGHT OF WAY LINE OF HIGHWAY 89; THENCE ALONG SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING TWO (2) COURSES: (1) ALONG A NON-TANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 427.69 FEET, AN ARC LENGTH OF 73.42 FEET, A DELTA ANGLE OF 09°50'08", A CHORD BEARING SOUTH 22°57'35" WEST, A RADIAL BEARING OF NORTH 71°57'29" WEST, AND A CHORD LENGTH OF 73.33 FEET; AND (2) SOUTH 27°52'27" WEST 51.16 FEET TO THE NORTHEAST CORNER OF LOT 6, UINTAH SPRINGS BUSINESS PARK PHASE 2 (COMMERCIAL); THENCE NORTH 75°00'00" WEST ALONG THE NORTHERLY LINE OF SAID LOT 6, 319.19 FEET TO THE NORTHWEST CORNER OF SAID LOT 6 AND ALSO THE EASTERLY RIGHT OF WAY LINE OF 2500 EAST STREET; THENCE NORTH 15°00'02" EAST ALONG SAID EASTERLY RIGHT OF WAY LINE, 122.49 FEET TO THE POINT OF BEGINNING

Tax Parcel No. 07 777-0009

07-777-0011 kl